

SURVEY RESULTS OF THE
LARGEST CANADIAN
CREDIT UNIONS
IN CANADA

2006 FINANCIAL RESULTS

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JULY 2007

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Methodology of Research

For the purpose of this report, we contacted and included as many credit unions (with assets of more than \$100 million) as possible. We were able to obtain 101 credit union's financial statements, which have been included in the tables at the end of this report broken out by province.

Continued Strong Economic Growth in Canada

In 2006, the Canadian economy experienced slower growth of real gross domestic product (GDP) than in the previous year (growth of 4.9% compared to 6.2% in 2005). The economic growth improved due to slower growth of expenditures on semi-durables and non-durables (4.4% compared to 5.5% in 2005) and slower growth of investments in machinery & equipment (3.3% growth compared to 10.8% in 2005).

This increase in economic growth was offset somewhat by marginally increase in growth of consumer expenditures on services (6.1% compared to 5.6% in 2005) and improvement in expenditures on durables (5.4% compared to 5.2% in 2005). The slower growth in GDP led to slow down in consumer credit growth (9.9% compared to 12.5% in 2005) and marginally slower growth in residential mortgages (10.0% compared to 10.2% in 2005).

ECONOMIC STATISTICS								
	Durables	Semi-durables		Services	Machinery			
	Growth	Non-durables	Growth	Services	Growth	Equipment	Growth	
	(\$Mils)	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr	Yr/yr
1997	67,988	14.9%	168,082	4.1%	274,625	5.7%	67,346	26.0%
1998	71,325	4.9%	173,515	3.2%	286,329	4.3%	74,116	10.1%
1999	77,693	8.9%	182,507	5.2%	300,684	5.0%	79,102	6.7%
2000	81,958	5.5%	195,379	7.1%	318,672	6.0%	83,350	5.4%
2001	84,930	3.6%	204,870	4.9%	330,814	3.8%	81,879	-1.8%
2002	90,085	6.1%	215,471	5.2%	348,186	5.3%	80,275	-2.0%
2003	96,454	7.1%	226,837	5.3%	366,197	5.2%	80,471	0.2%
2004	94,502	-2.0%	238,272	5.0%	387,095	5.7%	82,215	2.2%
2005	99,436	5.2%	252,021	5.8%	408,923	5.6%	91,104	10.8%
2006	104,823	5.4%	263,072	4.4%	433,915	6.1%	94,109	3.3%
10 yr Avg		6.0%		5.0%		5.3%		6.1%

Source: Bank of Canada Banking and Financial Statistics June 2007

ECONOMIC STATISTICS								
	GDP		Housing		Residential		Consumer	
	Expenditures	Growth	Starts	Growth	Mortgages	Growth	Credit	Growth
	(\$Mils)	Yr/yr	(\$000s)	Yr/yr	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr
1997	882,733	5.5%	148.2	20.1%	379,759	5.9%	148,975	12.6%
1998	914,973	3.7%	138.3	-6.7%	400,042	5.3%	160,503	7.7%
1999	982,441	7.4%	149.5	8.1%	419,441	4.8%	177,759	10.8%
2000	1,076,577	9.6%	152.9	2.3%	434,879	3.7%	198,854	11.9%
2001	1,108,048	2.9%	163.1	6.7%	461,636	6.2%	206,883	4.0%
2002	1,152,905	4.0%	205.0	25.7%	494,972	7.2%	225,029	8.8%
2003	1,213,408	5.2%	218.4	6.5%	538,796	8.9%	244,182	8.5%
2004	1,290,788	6.4%	233.4	6.9%	595,778	10.6%	271,142	11.0%
2005	1,371,425	6.2%	225.5	-3.4%	656,295	10.2%	304,999	12.5%
2006	1,439,291	4.9%	227.4	0.8%	722,242	10.0%	335,193	9.9%
10 yr Avg		5.6%		6.7%		7.3%		9.8%

Source: Bank of Canada Banking and Financial Statistics June 2007

The year 2006 saw a small growth in housing starts compared to the decline in housing starts in 2005. Housing starts increased by 0.8% to 227,395 compared to a 3.4% decline in 2005. The decline in housing starts occurred primarily in Ontario (-6.8%), Quebec (-6.0%). While , the four Prairie provinces saw increases in housing starts – 19.9% increase in Alberta (due to oil boom), 5.1% increase in British Columbia, Saskatchewan (8.1%) and 6.3% increase in Manitoba.

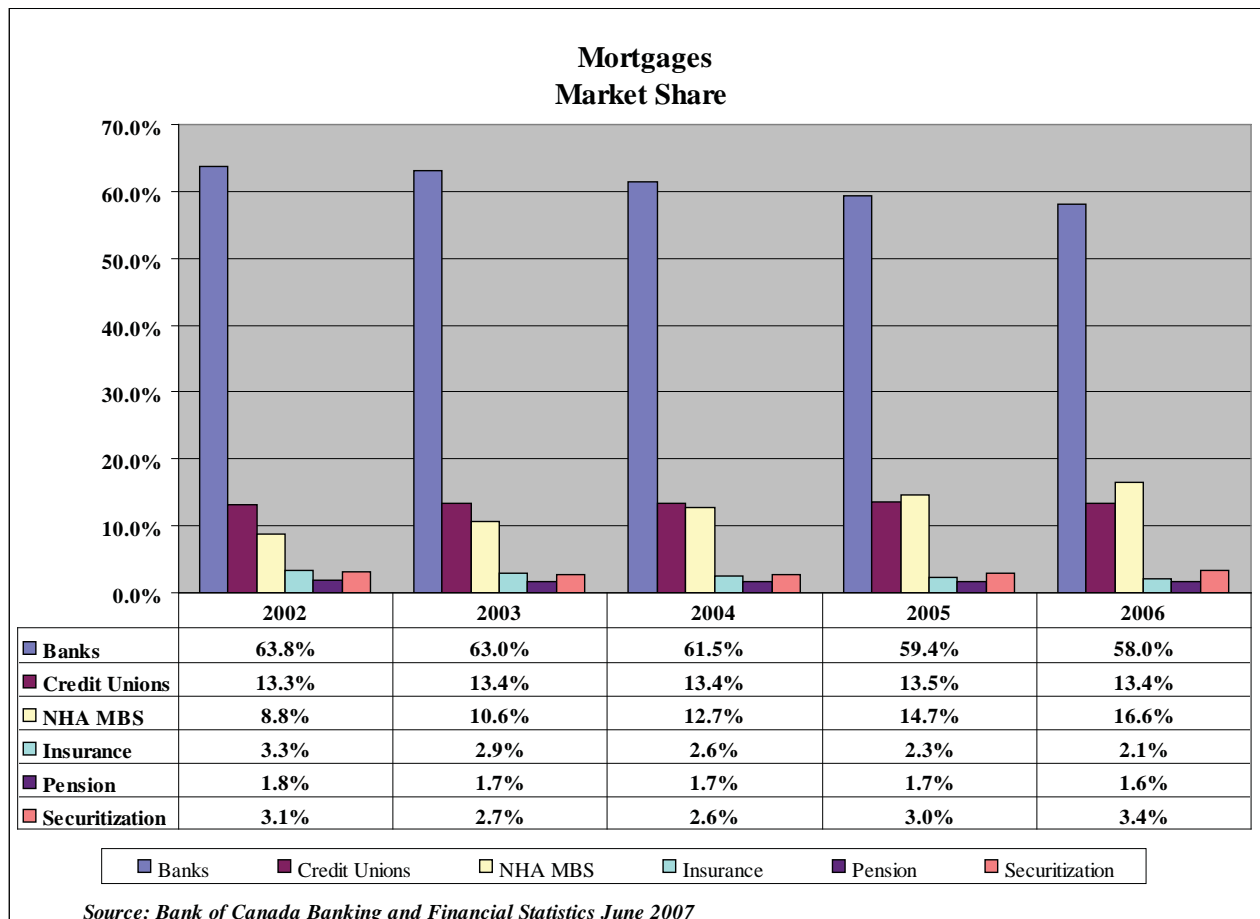
Housing Starts	2002	2003	2004	2005	2006	Yr/Yr % Change	5 year % growth
Newfoundland & Labrador	2,419	2,692	2,870	2,498	2,234	-10.6%	6%
Prince Edward Island	775	814	919	862	738	-14.4%	2%
New Brunswick	3,862	4,489	3,947	3,959	4,085	3.2%	4%
Nova Scotia	4,970	5,096	4,717	4,775	4,896	2.5%	4%
Quebec	42,452	50,289	58,448	50,910	47,877	-6.0%	14%
Ontario	83,597	85,180	85,114	78,795	73,417	-6.8%	0%
Manitoba	3,617	4,206	4,440	4,731	5,028	6.3%	11%
Saskatchewan	2,963	3,315	3,781	3,437	3,715	8.1%	10%
Alberta	38,754	36,171	36,270	40,847	48,962	19.9%	12%
British Columbia	21,625	26,174	32,925	34,667	36,443	5.1%	17%
Canada	205,034	218,426	233,431	225,481	227,395	0.8%	7%

Source: Statistics Canada CANSIM table 027-0008 CMHC modified: April 24, 2007

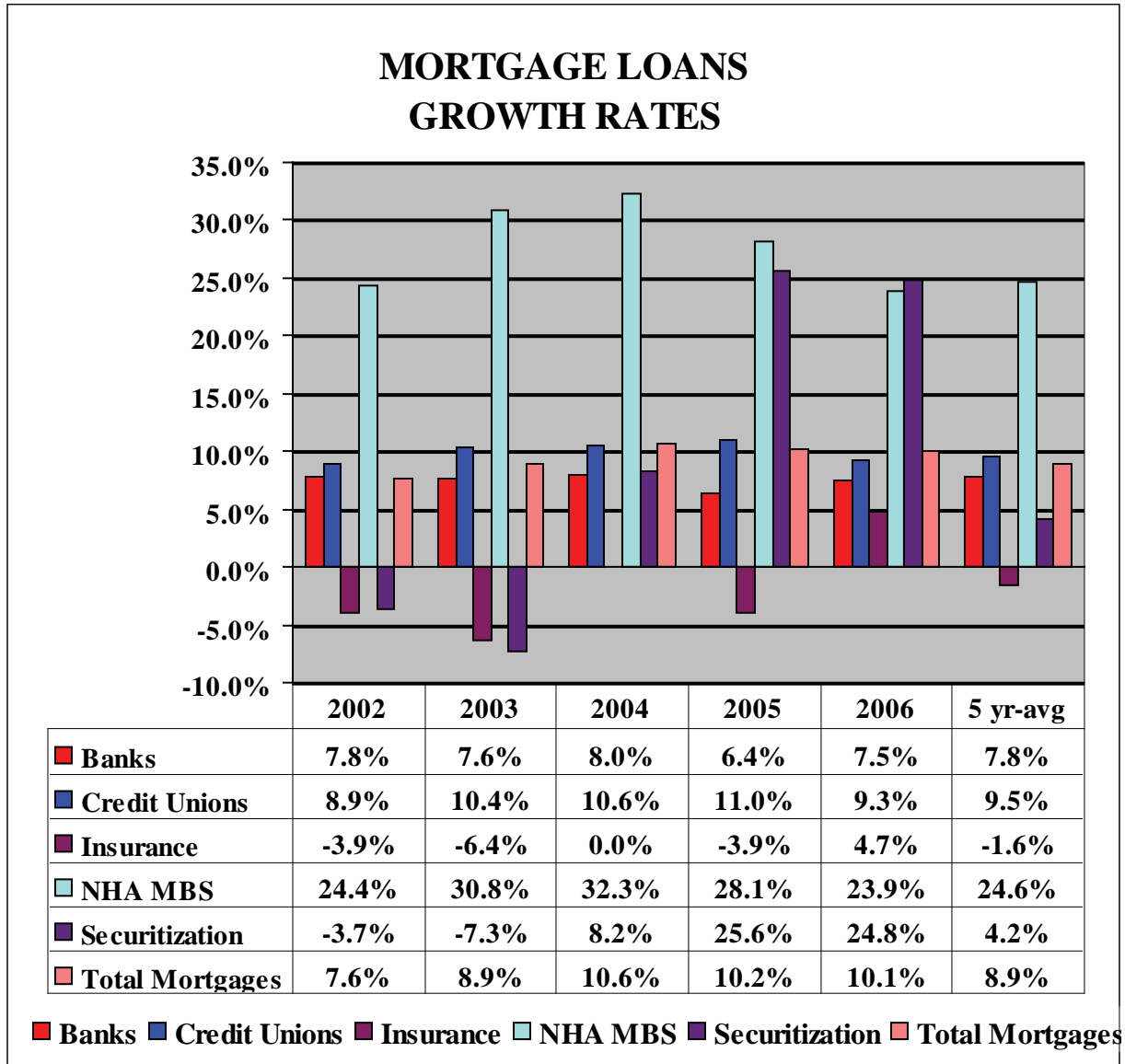
Although, housing starts increased marginally, this did not effect residential mortgage growth. Residential mortgages grew by 10% compared to 10.2% in 2005.

There are three important shifts affecting Canadian demographics. First, young people are taking much longer to complete their education and begin their careers, delaying their use of the credit union services. Second, many people are retiring earlier than age 60. Third, due to aging demographics, the working age population is expected to become smaller in the coming decades. During the past 10 years, the Canadian population between the ages of 45 and 64 increased by 35.8%. The increase in this age group was due primarily to the entry of the oldest baby boomers, those individuals born between 1946 and 1965. These people have either recently retired or will soon begin the retirement process. This group holds a significant percentage of the deposits in these credit unions. As the baby boom generation ages, credit union members are shifting from consumption to saving and investment.

The boomers and their aging parents need fewer credit products such as consumer loans and residential mortgages, and more investment products like mutual funds and equities. The Canadian credit unions have responded to these challenges by selling mutual funds, providing financial planning services and on-line equity trading and trying to attract new younger members through their web sites on the Internet who will become potential users of credit unions credit products.



The large financial institutions are providing more competition each year to credit unions, especially in the areas where the credit unions have been the strongest in the past - residential mortgages. The Chartered banks market share of residential mortgages on their books has steadily decreased over the last four years from 63.8% in 2002 to 58% in 2006. The strongest growth of mortgage product has been NHA Mortgaged Backed Securities (“MBS”), which has seen its market share almost double from 8.8% in 2002 to 16.6% in 2006. The credit union’s residential mortgage market share has remained stable relative to the banks, due to the growth of mortgages exceeding the growth experienced by the banks. The trend towards retail investors seeking regular monthly income has resulted in more MBSs being structured and sold by the chartered banks.



We will continue to see consolidation of the Canadian credit union system over the next few years and this will allow the remaining larger credit unions to remain competitive and to provide new mutual fund and wealth management services. The major forces behind the trend of consolidation are the need to offer a greater variety of services and to find ways to achieve economies of scale.

Canadian Credit Union System

Membership

The membership of the credit union system in Canada has exceeded 10.8 million individuals and represents approximately 33.2% of the Canadian population. The Canadian credit union movement's 5 year average membership growth in Canada has been growing at the approximately the same rate of population growth in Canada.

The credit union membership penetration rates by province and region have seen some changes. The CU membership penetration of the total population in the province of Quebec has consistently dropped to 68.2% in 2006 from 69.3% in 2002. The Quebec-based caisses populaires' membership has grown at a slower pace than the Quebec population on average over the last five years. While in Ontario, the membership penetration has increased in 2006 to 13.4% of the population, due to the strong membership growth of 2.1% in 2006. Ontario remains at the lowest level of penetration of 13%. In part, this may be due to the significant number of financial institutions competing in the Ontario market place.

The Western Provinces saw an increase in penetration in 2006 to 33.7% from 33.0% in 2005, a net increase of 113,794 in membership. The CU membership grew at 3.6% in 2006, more than twice the population growth. The CU movement's membership penetration is strong in Saskatchewan and Manitoba with penetration rates of 53.1% and 48.3% respectively. The growth of membership in the region was strong, mainly due to strong growth in Manitoba (4.1%) and British Columbia (4.8%). Province of Alberta saw their CU membership grow by 2.6%, while Saskatchewan had a decline in membership of 3,176 or 0.6%. The Province of Saskatchewan has seen its population decline by 3,176 people. (see table below).

In the Maritime Provinces, the penetration has decreased slightly from 25.5% in 2005 to 25.2% in 2006. This is the only region in Canada which has seen a decline in population and in credit union membership. In the Maritime Provinces, the population has declined in each province except PEI. New Brunswick and PEI each have a penetration level in excess of 40%. (see table below).

Credit Union Membership by Province	Membership		Membership		Number change in membership	% change in membership
	2005	Penetration %	2006	Penetration %		
Manitoba	545,179	46.4%	568,481	48.3%	23,302	4.1%
British Columbia	1,538,501	36.1%	1,616,286	37.5%	77,785	4.8%
Alberta	591,616	18.1%	607,499	18.0%	15,883	2.6%
Saskatchewan	526,540	53.2%	523,364	53.1%	(3,176)	-0.6%
	3,201,836	33.0%	3,315,630	33.7%	113,794	3.4%
Newfoundland and Labrador	43,495	8.5%	43,437	8.5%	(58)	-0.1%
Prince Edward Island	63,261	45.8%	64,018	46.2%	757	1.2%
Nova Scotia	169,479	18.1%	168,965	18.1%	(514)	-0.3%
New Brunswick	320,064	42.6%	310,550	41.5%	(9,514)	-3.1%
	596,299	25.5%	586,970	25.2%	(9,329)	-1.6%

Population of Canada by Province	2004	2005	2006	Number change in population	% change in population
Prince Edward Island	137,900	138,200	138,500	300	0.2%
Nova Scotia	938,000	936,100	934,400	(1,700)	-0.2%
New Brunswick	752,100	751,500	749,200	(2,300)	-0.3%
Quebec	7,548,600	7,597,800	7,651,500	53,700	0.7%
Ontario	12,416,700	12,558,700	12,687,000	128,300	1.0%
Manitoba	1,170,500	1,174,100	1,177,800	3,700	0.3%
Saskatchewan	994,000	990,000	985,400	(4,600)	-0.5%
Alberta	3,207,000	3,277,600	3,375,800	98,200	2.9%
British Columbia	4,203,300	4,257,800	4,310,500	52,700	1.2%
Yukon	30,900	31,100	31,200	100	0.3%
Northwest Territories	42,700	42,600	41,700	(900)	-2.2%
Nunavut	29,600	30,000	30,800	800	2.6%
Total	31,988,500	32,299,500	32,623,500	324,000	1.0%

Source: Statistics Canada CANSIM Table 051-0001

Population of Canada by Region	2004	2005	2006	Number change in population	% change in population
Western provinces	9,574,800	9,699,500	9,849,500	150,000	1.5%
Ontario	12,416,700	12,558,700	12,687,000	128,300	1.0%
Maritime provinces	2,345,200	2,339,800	2,331,800	(8,000)	-0.3%
Total	31,885,300	32,195,800	32,519,800	324,000	1.0%

Membership	2002	2003	2004	2005	Yr/Yr Growth		5 yr Avg Growth
					%	2006	
Quebec	5,161,120	5,162,662	5,187,263	5,194,936	0.1%	5,218,577	0.6%
Western provinces	3,117,548	3,147,149	3,148,684	3,201,836	1.7%	3,315,630	1.3%
Ontario	1,614,041	1,632,122	1,660,755	1,658,712	-0.1%	1,694,251	1.0%
Maritime provinces	575,623	584,894	595,643	596,299	0.1%	586,970	0.9%
Total Canadian	10,468,332	10,526,827	10,592,345	10,651,783	0.6%	10,815,428	0.9%

Source: Credit Union Central of Canada

Federal US Credit Unions 80,900,000 82,400,000 83,600,000 84,800,000 1.4% 85,800,000 1.2% 1.6%

(000s) Canadian Population	2002	2003	2004	2005	Yr/Yr Growth		5 yr Avg Growth
					%	2006	
Quebec	7,446	7,495	7,549	7,598	0.7%	7,652	0.7%
Western provinces	9,383	9,473	9,575	9,700	1.3%	9,850	1.0%
Ontario	12,102	12,263	12,417	12,559	1.1%	12,687	1.3%
Maritime provinces	2,341	2,343	2,345	2,340	-0.2%	2,332	-0.1%
Total	31,272	31,574	31,885	32,196	1.0%	32,520	0.9%

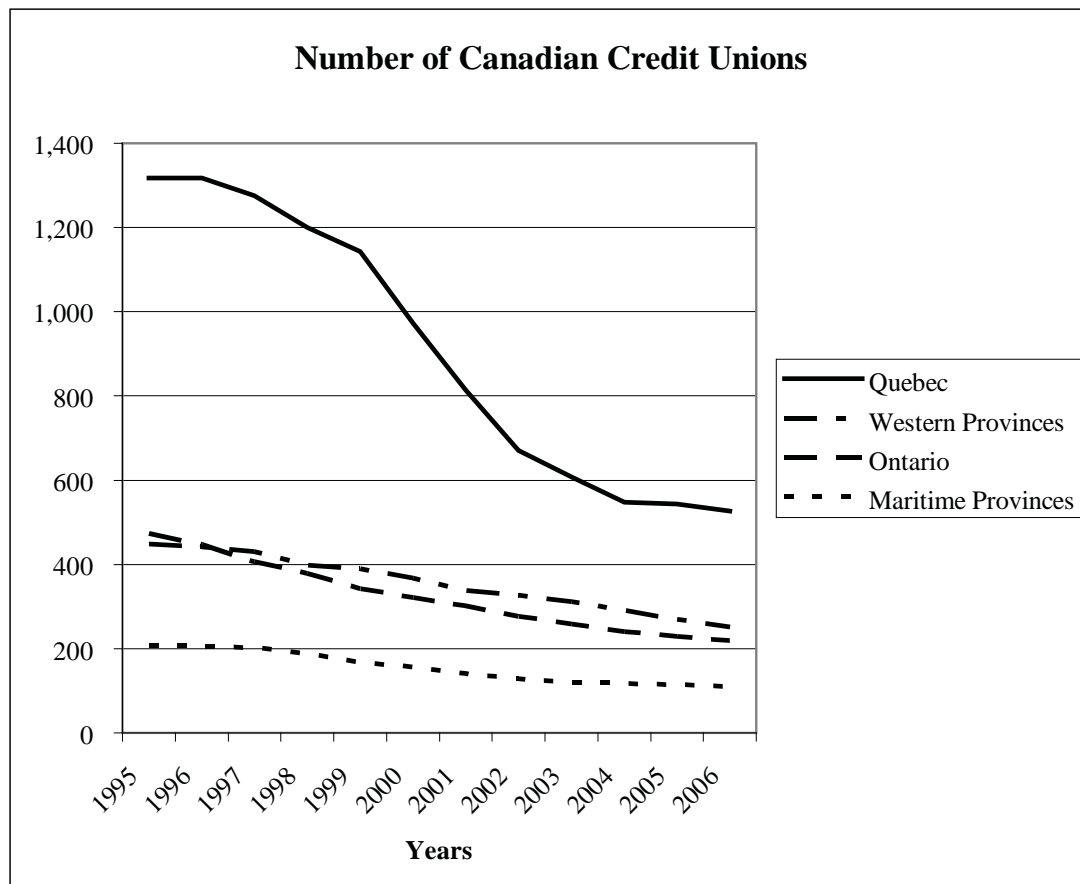
Source: Statistics Canada, CANSIM 051-001

Membership Penetration	2002	2003	2004	2005	2006
Quebec	69.3%	68.9%	68.7%	68.4%	68.2%
Western provinces	33.2%	33.2%	32.9%	33.0%	33.7%
Ontario	13.3%	13.3%	13.4%	13.2%	13.4%
Maritime provinces	24.6%	25.0%	25.4%	25.5%	25.2%
Total	33.5%	33.3%	33.2%	33.1%	33.3%

In 2006, membership growth in the credit unions has exceeded population growth in Ontario, Manitoba, British Columbia and Prince Edward Island and in two provinces the membership declined at a slower rate than the population decline – Newfoundland and Saskatchewan. In comparison, U.S. credit union membership has seen stronger growth in the last five years, averaging 1.6% in membership growth compared to 0.9% for the Canadian credit unions.

Consolidation of Credit Unions

The number of credit unions in Canada totaled 2,448 in 1995 and has decreased to 1,108 in 2006. Over the period, 1990 to 1997 the average decline was approximately 2.2% per year and then the consolidation of the credit union system began in earnest, with declines of 6% in 1998, 6% in 1999, 11% in 2000 and 12% in 2001 and 2002. In 2003 and 2004, the consolidation process continued with 8% decline in each of those years. In 2005, the decline in number of credit unions was 42 credit unions or a 3% reduction. In 2006, the decline in the number of credit unions was 48 credit unions or a 4% reduction. The majority of the consolidation of credit unions has occurred in Quebec and Western Provinces. Although, the consolidation of credit unions may be making it possible for credit unions to survive, they do not appear to be fueling new membership growth. There are now 20 credit unions with over a \$1 billion in assets compared to 17 last year. There have been 2 mergers announced, which when completed in 2007 will each have over a billion in assets.

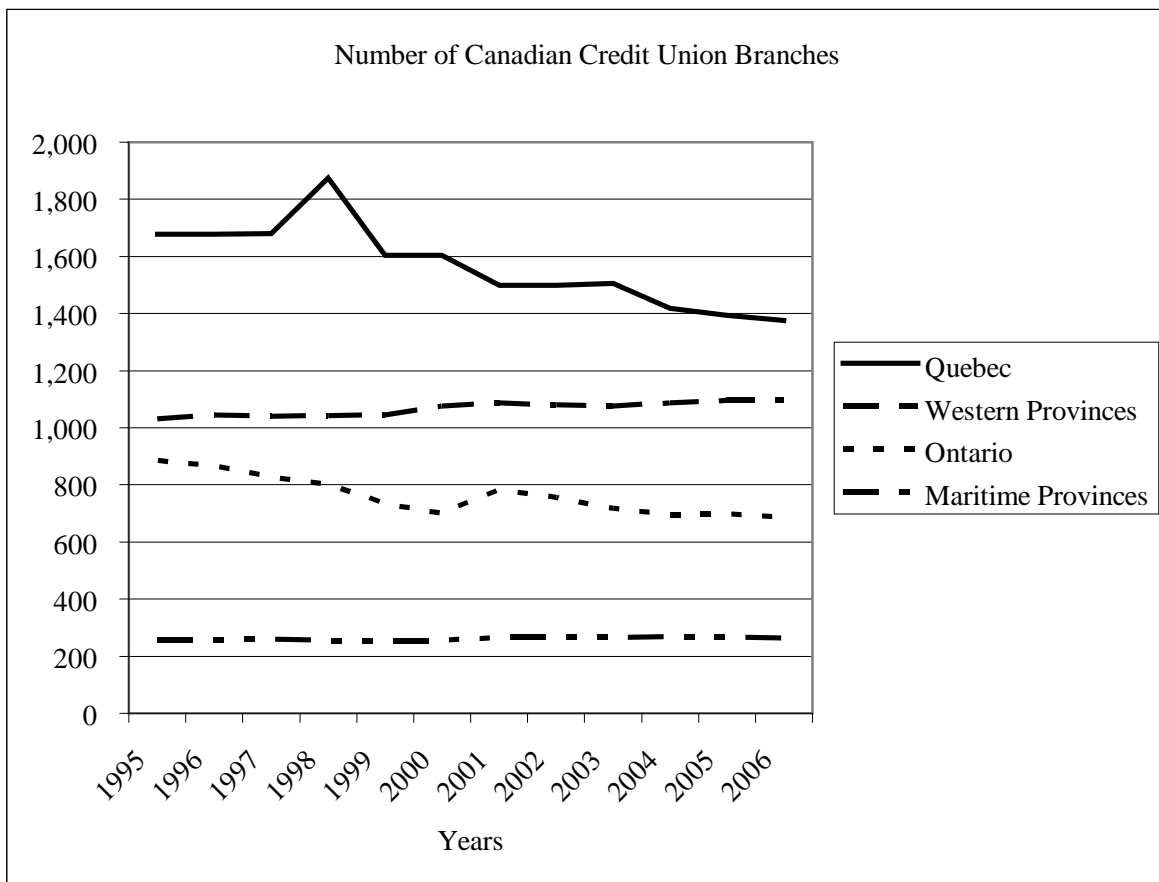


Source: Credit Union Central of Canada

Number of Credit Unions	2002	2003	2004	2005	Yr/Yr Growth		Yr/Yr Growth		5 yr
					%	2006	%	Avg Growth	
Quebec	671	608	548	544	-0.7%	527	-3.1%	-8.1%	
British Columbia	63	61	56	52	-7.1%	51	-1.9%	-4.7%	
Alberta	71	67	60	53	-11.7%	52	-1.9%	-6.5%	
Saskatchewan	128	120	110	100	-9.1%	87	-13.0%	-7.6%	
Manitoba	56	57	57	57	0.0%	55	-3.5%	-2.0%	
Western Provinces	327	312	290	269	-7.2%	252	-6.3%	-5.7%	
Ontario	277	258	241	229	-5.0%	219	-4.4%	-6.2%	
Newfoundland	15	15	14	14	0.0%	13	-7.1%	-2.8%	
Prince Edward Island	10	10	10	10	0.0%	10	0.0%	0.0%	
Nova Scotia	45	37	37	34	-8.1%	34	0.0%	-5.2%	
New Brunswick	24	24	23	23	0.0%	20	-13.0%	-4.2%	
Maritime Provinces	129	120	118	114	-3.4%	110	-3.5%	-4.8%	
Total	1,404	1,298	1,197	1,156	-3.4%	1,108	-4.2%	-7.0%	
<i>Source: Credit Union Central of Canada</i>									
Federal US Credit Unions	9,688	9,369	9,014	8,695	-3.5%	8,362	-3.8%	-3.5%	

Branch Network

Consolidation of the credit union movement has not had a dramatic effect on the number of branches, except for Quebec where the number of branches declined from 1,800 in 2000 to 1,376 in 2006. This decline was due to a major consolidation development in Quebec orchestrated by the Confederation and the consolidation of the regional Federations. The consolidation of the movement is continuing with a number of mergers occurring in 2006. The number of branches in the Western Provinces has increased progressively over time, primarily in British Columbia and Alberta. The credit union system and the smaller chartered banks have been acquiring branch networks from the larger banks primarily in Western Canada over the last few years. The expectation is that once the federal government clarifies bank merger rules and allows mergers to occur, there will be surplus branches, which the federal government will require the merged bank to sell to the highest bidder. The larger credit unions across the country are preparing to mount a unified program to take any branches, assets and clients that the banks may shed because of mergers.



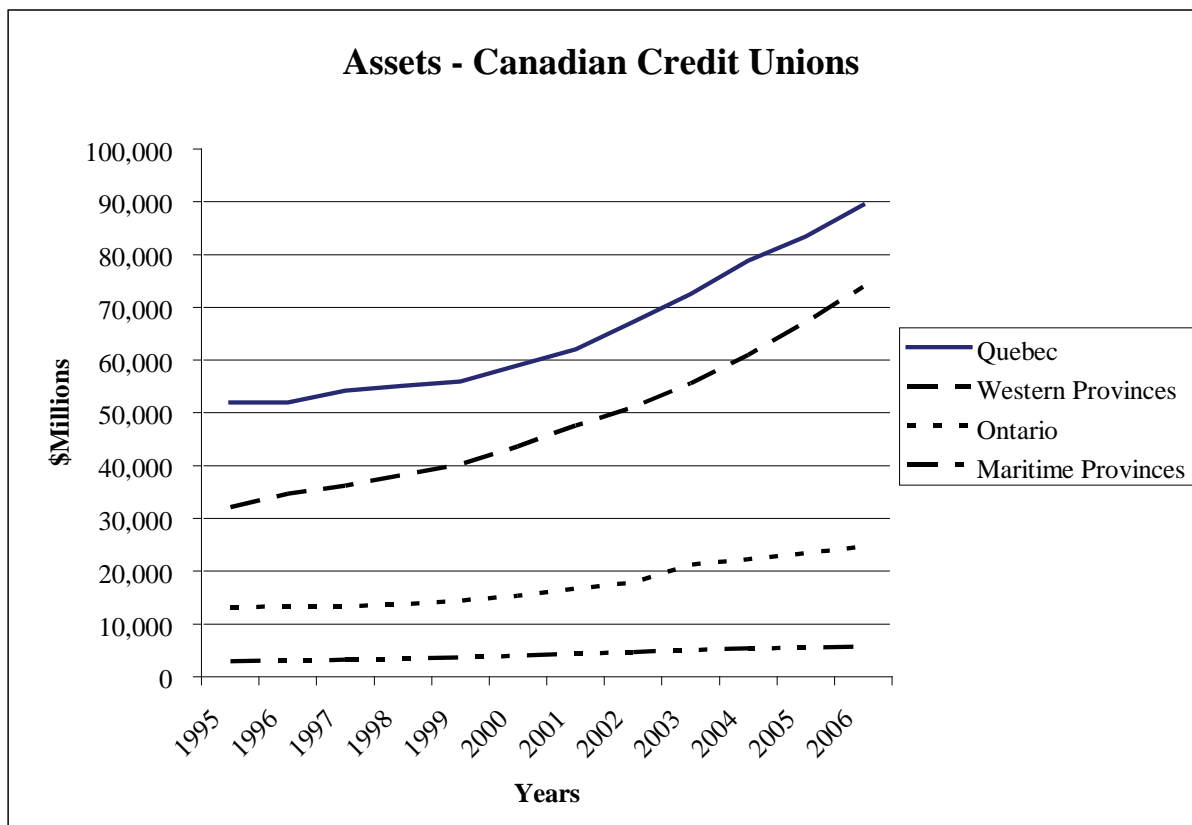
Source: Credit Union Central of Canada

Number of Credit Union Branches	2002	2003	2004	2005	Yr/Yr Growth	2006	Yr/Yr Growth	5 yr Avg Growth
					%		%	%
Quebec	1,500	1,506	1,418	1,393	-1.8%	1,376	-1.2%	-1.7%
British Columbia	338	339	347	352	1.4%	360	2.3%	1.2%
Alberta	196	201	205	208	1.5%	209	0.5%	1.2%
Saskatchewan	334	332	332	330	-0.6%	320	-3.0%	-0.9%
Manitoba	181	175	175	177	1.1%	180	1.7%	-0.6%
Western Provinces	1,080	1,076	1,087	1,096	0.8%	1,098	0.2%	0.2%
Ontario	757	718	695	699	0.6%	687	-1.7%	-2.5%
Newfoundland	40	42	41	43	4.9%	41	-4.7%	1.1%
Prince Edward Island	15	15	15	15	0.0%	15	0.0%	1.4%
Nova Scotia	85	84	84	81	-3.6%	81	0.0%	-0.9%
New Brunswick	41	41	44	44	0.0%	41	-6.8%	-0.4%
Maritime Provinces	266	267	269	268	-0.4%	263	-1.9%	-0.2%
Total	3,603	3,567	3,469	3,456	-0.4%	3,424	-0.9%	-1.2%

Source: Credit Union Central of Canada

Assets

The Canadian credit union system's asset growth in 2005 was 7%, this represents an 10% market share of the Canadian dollar denominated assets of Chartered banks and credit unions in Canada. The Chartered bank's asset growth was substantially stronger compared to the growth experienced by the credit unions in each of the regions of Canada. Over the last five years, the average growth of the credit unions has exceeded the growth of Chartered bank assets in each of the four major regions of Canada. The market share of the assets has improved in each of these major regions over the last four years, until 2006, when the movement's market share had dropped in Quebec, Western Canada and in the Maritime Provinces.



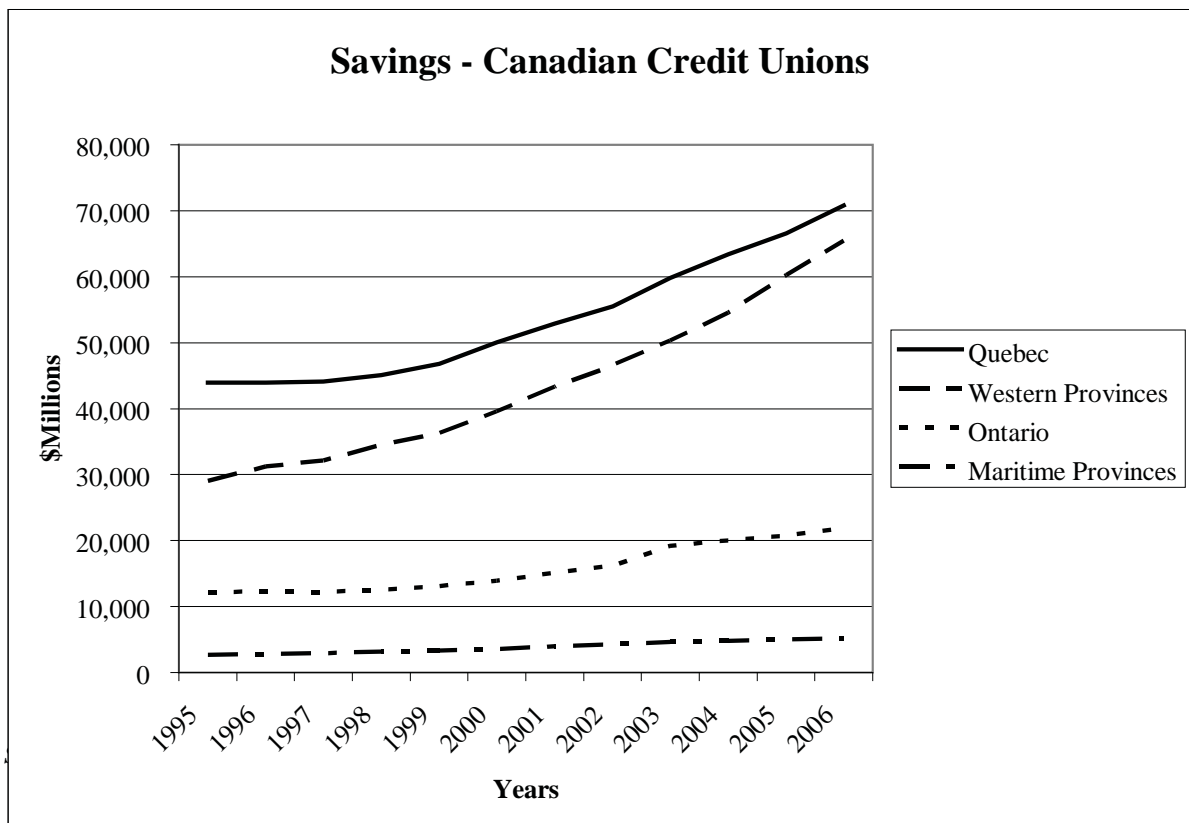
Source: Credit Union Central of Canada

Canadian Credit Unions Assets (\$Mils)					Yr/Yr Growth			Yr/Yr Growth	5 yr Avg Growth
	2002	2003	2004	2005	2006				
Quebec	67,220	72,533	78,809	83,436	6%	89,395	7%	8%	
British Columbia	26,645	29,039	32,342	36,026	11%	38,909	8%	9%	
Alberta	8,189	9,031	9,843	10,918	11%	12,774	17%	11%	
Saskatchewan	8,225	8,632	9,024	9,403	4%	10,081	7%	5%	
Manitoba	7,409	8,262	9,120	10,168	11%	11,467	13%	11%	
Western Provinces	50,468	54,964	60,329	66,515	10%	73,231	10%	9%	
Ontario	17,858	21,261	22,289	23,421	5%	24,729	6%	8%	
Newfoundland	418	452	490	535	9%	597	12%	9%	
Prince Edward Island	519	565	591	613	4%	628	2%	6%	
Nova Scotia	1,169	1,254	1,318	1,389	5%	1,469	6%	7%	
New Brunswick	823	908	929	891	-4%	853	-4%	3%	
Maritime Provinces	4,708	5,100	5,353	5,533	3%	5,748	4%	6%	
Total	140,254	153,858	166,780	178,905	7%	193,103	8%	8%	
Federal US Credit Unions	557,100	610,200	647,000	678,700	5%	709,900	5%	7%	
CU market share %									
Quebec	27.1%	28.6%	30.3%	29.7%		28.6%			
British Columbia	13.8%	14.5%	15.5%	15.5%		14.7%			
Alberta	6.0%	6.6%	6.9%	6.5%		6.3%			
Saskatchewan	24.8%	25.7%	27.3%	26.7%		26.3%			
Manitoba	20.0%	22.2%	24.3%	25.6%		26.3%			
Western Provinces	12.7%	13.5%	14.3%	14.0%		13.3%			
Ontario	2.5%	3.0%	3.1%	2.9%		2.7%			
Newfoundland	3.2%	3.4%	3.6%	3.8%		3.9%			
Prince Edward Island	11.2%	13.0%	13.3%	13.2%		13.1%			
Nova Scotia	3.9%	4.1%	4.3%	4.1%		3.9%			
New Brunswick	4.4%	4.9%	4.9%	4.5%		4.1%			
Maritime Provinces	6.9%	7.5%	7.7%	7.4%		7.2%			
Total	9.9%	10.7%	11.3%	11.0%		10.5%			
Chartered Banks (Cdn\$ assets)									
Quebec	181,019	181,093	181,586	197,796	9%	223,041	13%	5%	
British Columbia	166,167	170,675	176,952	197,082	11%	226,421	15%	7%	
Alberta	127,634	127,879	133,050	156,987	18%	190,738	21%	10%	
Saskatchewan	25,007	24,969	24,090	25,794	7%	28,211	9%	3%	
Manitoba	29,651	28,969	28,414	29,501	4%	32,091	9%	2%	
Western Provinces	348,459	352,492	362,506	409,364	13%	477,461	17%	7%	
Ontario	686,709	680,913	697,927	772,546	11%	877,717	14%	6%	
Newfoundland	12,496	12,796	13,107	13,594	4%	14,638	8%	4%	
Prince Edward Island	4,127	3,770	3,840	4,026	5%	4,183	4%	4%	
Nova Scotia	29,064	29,142	29,640	32,375	9%	35,960	11%	6%	
New Brunswick	17,716	17,627	18,010	18,803	4%	19,791	5%	3%	
Maritime Provinces	63,403	63,335	64,597	68,798	7%	74,572	8%	5%	
Total	1,279,590	1,277,833	1,306,616	1,448,504	11%	1,652,791	14%	6%	

Source: Credit Union Central of Canada and Statistic Canada

Deposits or Savings

The credit union system's savings growth in 2006 was 8% and represented a 14% market share of the Canadian dollar denominated savings or deposits held by the Chartered banks in Canada and credit unions in Canada. The credit union's savings growth was lower than the 11% growth experienced by the Canadian chartered banks. The credit unions exceeded or matched the growth of chartered banks in each of the major regions of Canada, except the Western Provinces probably due to the significant oil revenues being deposited with the Chartered Banks. The credit union system's market share of savings has remained stable in Ontario at each of the major regions. The top 101 credit unions had total deposits of \$74.7 billion in 2006 compared to \$65.0 billion in 2005, an increase of close to 15%. Interestingly, the large credit unions have depended to a greater degree on borrowing from their Centrals to meet the loan demand. In 2006, the largest credit unions borrowed \$2.5 billion, an increase of 45% from the \$1.7 billion borrowed in 2005. The large credit unions are having some difficulty in attracting RRSP deposits, because like to bank clients many members are investing in RRSP mutual funds. In 2006, the largest credit unions had 11.7 billion in RRSP deposits and this represented 20.3% of their deposits, compared to \$12.1 billion in 2005 or 23.7% of the deposits.



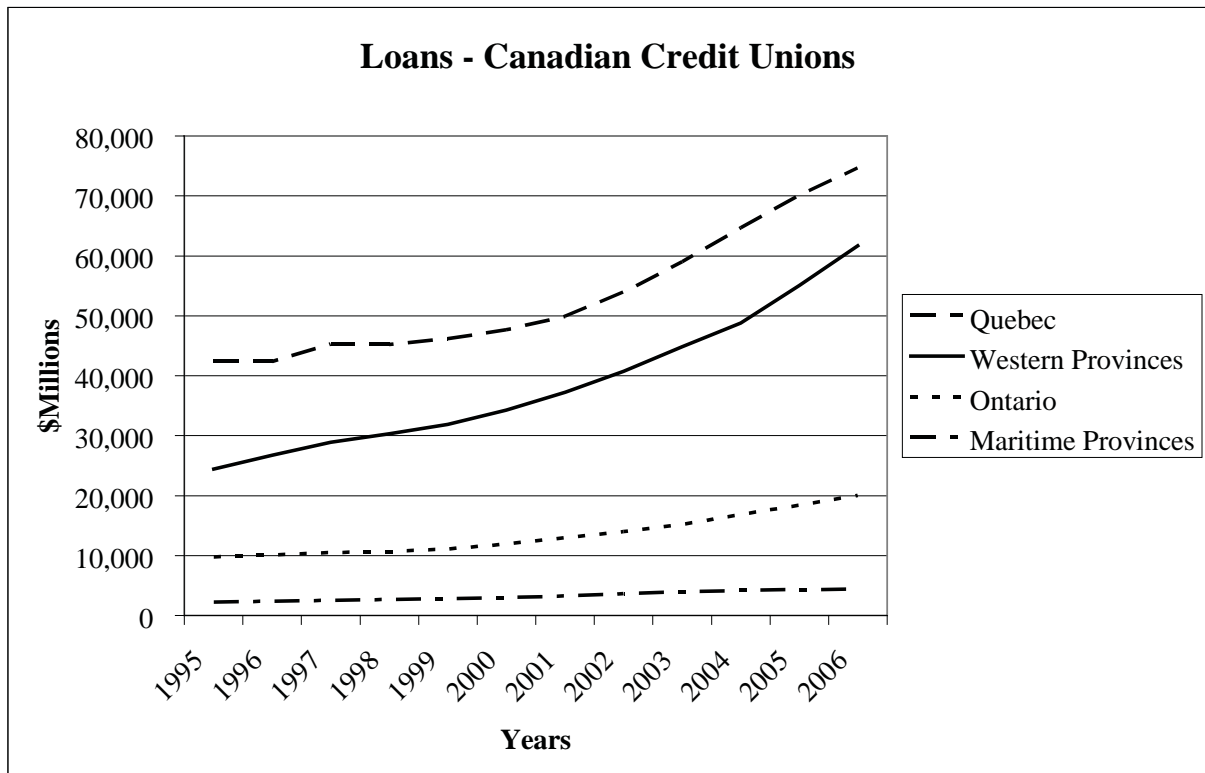
Source: Credit Union Central of Canada

Canadian Credit Unions Savings (\$Mils)					Yr/Yr Growth			Yr/Yr Growth	5 yr Avg Growth
	2002	2003	2004	2005	%	2006	%		
Quebec	55,527	59,791	63,358	66,551	5%	70,821	6%	6%	
British Columbia	24,323	26,315	28,684	32,121	12%	33,750	5%	8%	
Alberta	7,505	8,149	8,867	9,873	11%	11,576	17%	11%	
Saskatchewan	7,395	7,752	8,059	8,363	4%	8,972	7%	5%	
Manitoba	6,810	7,600	8,388	9,269	11%	10,544	14%	11%	
Western Provinces	46,560	50,326	54,537	60,189	10%	65,439	9%	9%	
Ontario	14,016	15,208	16,832	18,375	9%	20,059	9%	9%	
Newfoundland	401	430	461	504	9%	561	11%	8%	
Prince Edward Island	473	516	541	564	4%	575	2%	6%	
Nova Scotia	1,082	1,156	1,214	1,276	5%	1,332	4%	6%	
New Brunswick	737	815	835	846	1%	786	-7%	3%	
Maritime Provinces	4,295	4,600	4,822	5,034	4%	5,205	3%	6%	
Total	169,124	182,658	196,598	212,965	8%	229,620	8%	8%	
Federal US Credit Unions	484,200	528,300	556,122	577,400	4%	601,190	4%	7%	
CU market share %									
Quebec	36.6%	37.7%	38.6%	37.9%		37.2%			
British Columbia	21.0%	22.7%	23.1%	21.6%		21.3%			
Alberta	10.2%	11.2%	11.5%	10.1%		10.2%			
Saskatchewan	30.6%	32.9%	33.6%	30.9%		31.2%			
Manitoba	26.7%	30.0%	31.9%	31.3%		32.9%			
Western Provinces	19.5%	21.1%	21.6%	19.9%		19.7%			
Ontario	3.3%	3.6%	3.8%	3.5%		3.6%			
Newfoundland	5.4%	5.6%	5.8%	5.6%		5.7%			
Prince Edward Island	20.0%	21.8%	21.3%	21.2%		20.8%			
Nova Scotia	7.0%	8.0%	8.0%	6.8%		6.8%			
New Brunswick	7.2%	8.0%	8.0%	7.2%		6.5%			
Maritime Provinces	11.6%	12.6%	12.7%	11.5%		11.2%			
Total	18.9%	20.1%	20.5%	19.2%		19.2%			
Chartered Banks (\$Cdn deposits)									
Quebec	96,092	98,717	100,790	109,081	8%	119,348	9%	6%	
British Columbia	91,491	89,631	95,349	116,494	22%	124,698	7%	8%	
Alberta	65,726	64,830	68,296	87,421	28%	101,419	16%	11%	
Saskatchewan	16,757	15,792	15,934	18,728	18%	19,819	6%	4%	
Manitoba	18,669	17,707	17,925	20,305	13%	21,511	6%	3%	
Western Provinces	192,643	187,960	197,504	242,948	23%	267,447	10%	8%	
Ontario	405,978	406,067	431,531	507,138	18%	537,713	6%	8%	
Newfoundland	7,030	7,244	7,556	8,510	13%	9,285	9%	7%	
Prince Edward Island	1,888	1,852	1,995	2,095	5%	2,184	4%	4%	
Nova Scotia	14,358	13,358	13,899	17,442	25%	18,247	5%	6%	
New Brunswick	9,528	9,350	9,667	10,845	12%	11,362	5%	4%	
Maritime Provinces	32,804	31,804	33,117	38,892	17%	41,078	6%	5%	
Total	727,517	724,548	762,942	898,059	18%	965,586	8%	7%	

Source: Credit Union Central of Canada & Bank of Canada

Loans

The credit union system’s loan growth in 2006 was 9% and represents a 16% market share of Canadian dollar denominated loans of Chartered banks and credit unions in Canada. The credit union’s loan growth was on par with 9% growth experienced by the Canadian chartered banks. The credit unions growth in 2006 exceeded the Chartered banks’ growth of loans in Ontario. The five year average growth of loans by the credit unions exceeded the growth experienced by the Chartered banks in Western Canada and Ontario.



Source: Credit Union Central of Canada

Canadian Credit Unions Loans (\$Mils)	2002	2003	2004	2005	Yr/Yr Growth		Yr/Yr Growth		5 yr Avg Growth
					%	2006	%		
Quebec	53,960	58,995	64,630	70,090	8%	74,634	6%	8%	
British Columbia	21,742	23,850	25,973	29,737	14%	33,283	12%	10%	
Alberta	6,555	7,456	8,141	9,075	11%	10,627	17%	13%	
Saskatchewan	5,898	6,348	6,760	7,240	7%	7,719	7%	7%	
Manitoba	6,080	6,730	7,465	8,491	14%	9,476	12%	12%	
Western Provinces	40,747	44,848	48,824	55,064	13%	61,650	12%	11%	
Ontario	14,016	15,208	16,832	18,375	9%	20,059	9%	9%	
Newfoundland	335	359	401	433	8%	462	7%	8%	
Prince Edward Island	399	431	453	458	1%	473	3%	6%	
Nova Scotia	844	899	970	1,019	5%	1,086	7%	7%	
New Brunswick	648	715	712	693	-3%	667	-4%	3%	
Maritime Provinces	3,617	3,923	4,154	4,311	4%	4,431	3%	6%	
Total	112,340	122,974	134,440	147,840	10%	160,774	9%	9%	
Federal US Credit Unions	342,600	376,100	414,300	458,300	11%	494,300	8%	9%	
CU market share %									
Quebec	38.5%	39.2%	39.6%	39.2%		38.7%			
British Columbia	19.0%	19.3%	19.4%	19.9%		20.0%			
Alberta	9.0%	9.4%	9.4%	9.4%		9.4%			
Saskatchewan	32.7%	32.8%	33.6%	34.2%		35.0%			
Manitoba	30.2%	31.3%	32.9%	34.5%		36.1%			
Western Provinces	18.0%	18.4%	18.5%	18.8%		18.7%			
Ontario	4.4%	4.5%	4.7%	4.7%		4.9%			
Newfoundland	4.7%	4.7%	5.0%	5.1%		5.3%			
Prince Edward Island	13.1%	15.1%	15.5%	14.5%		15.1%			
Nova Scotia	5.0%	5.0%	5.0%	5.0%		4.8%			
New Brunswick	6.3%	6.4%	6.0%	5.6%		5.3%			
Maritime Provinces	9.3%	9.5%	9.5%	9.4%		9.1%			
Total	15.6%	15.9%	16.3%	16.3%		16.3%			
Chartered Banks									
Quebec	86,161	91,465	98,429	108,851	11%	118,303	9%	8%	
British Columbia	92,675	99,420	107,878	120,060	11%	132,884	11%	8%	
Alberta	66,563	71,956	78,436	87,383	11%	102,347	17%	11%	
Saskatchewan	12,154	12,993	13,360	13,903	4%	14,364	3%	4%	
Manitoba	14,044	14,785	15,228	16,124	6%	16,800	4%	4%	
Western Provinces	185,436	199,154	214,902	237,470	11%	268,658	13%	9%	
Ontario	301,067	320,356	339,246	369,231	9%	392,706	6%	7%	
Newfoundland	6,750	7,303	7,597	8,016	6%	8,178	2%	5%	
Prince Edward Island	2,655	2,428	2,473	2,704	9%	2,665	-1%	6%	
Nova Scotia	16,112	17,018	18,277	19,271	5%	21,652	12%	7%	
New Brunswick	9,673	10,424	11,137	11,609	4%	11,801	2%	5%	
Maritime Provinces	35,190	37,173	39,484	41,600	5%	44,296	6%	6%	
Total	607,854	648,148	692,061	757,152	9%	823,963	9%	8%	

Source: Credit Union Central of Canada and Statistic Canada

New Disclosure Regulations

Restricted Party Transactions

Credit unions are required to disclose the total amount loans made to restricted parties. Under section 82 of Regulation 76/95 of the Credit Unions and Caisses Populaires Act, restricted party is defined as follows:

“A restricted party includes a person who is, or has been within the preceding twelve months, a director, officer, committee member, or any corporation in which the person owns more than 10% of the voting shares, his or her spouse, their dependent relatives who live in the same household as the person, and any corporation controlled by such spouse or dependent relative.”

Director & Employee Loans		Net	Director &	As a %
Name of credit union	Number of CUs	Loans	employee	net loans
		(\$000's)	loans	%
			(\$000's)	
British Columbia	23	\$31,589,046	\$830,192	2.63%
Alberta	12	\$9,115,350	\$182,670	2.00%
Saskatchewan	7	\$3,672,501	\$32,140	0.88%
Manitoba	15	\$7,061,655	\$139,080	1.97%
Ontario	28	\$11,890,341	\$127,008	1.07%
Maritime Provinces	3	\$593,542	\$10,744	1.81%
Total	88	\$63,922,435	\$1,321,834	2.07%

The restricted party loans to total loans ratio ranged from 0% to a high of 5.65% (Columbia Valley Credit Union located in Golden, British Columbia). In 2006, the average ratio for the eighty eight (88) credit unions which disclosed the loans held by restricted parties was **2.07%** of the total loans outstanding (See schedule 7). In 2005, the average ratio for the seventy eight (78) credit unions which disclosed the loans held by restricted parties was **2.13%** of the total loans outstanding. The directors & employees of the credit unions in British Columbia are the most supportive of their credit unions and have loans outstanding representing 2.63% of the total loans.

Expenses Related to Board of Directors

Generally, member of the board of directors are remunerated for their work and may be entitled to be paid their traveling expenses and other expenses properly incurred by them in connection with affairs with their credit union.

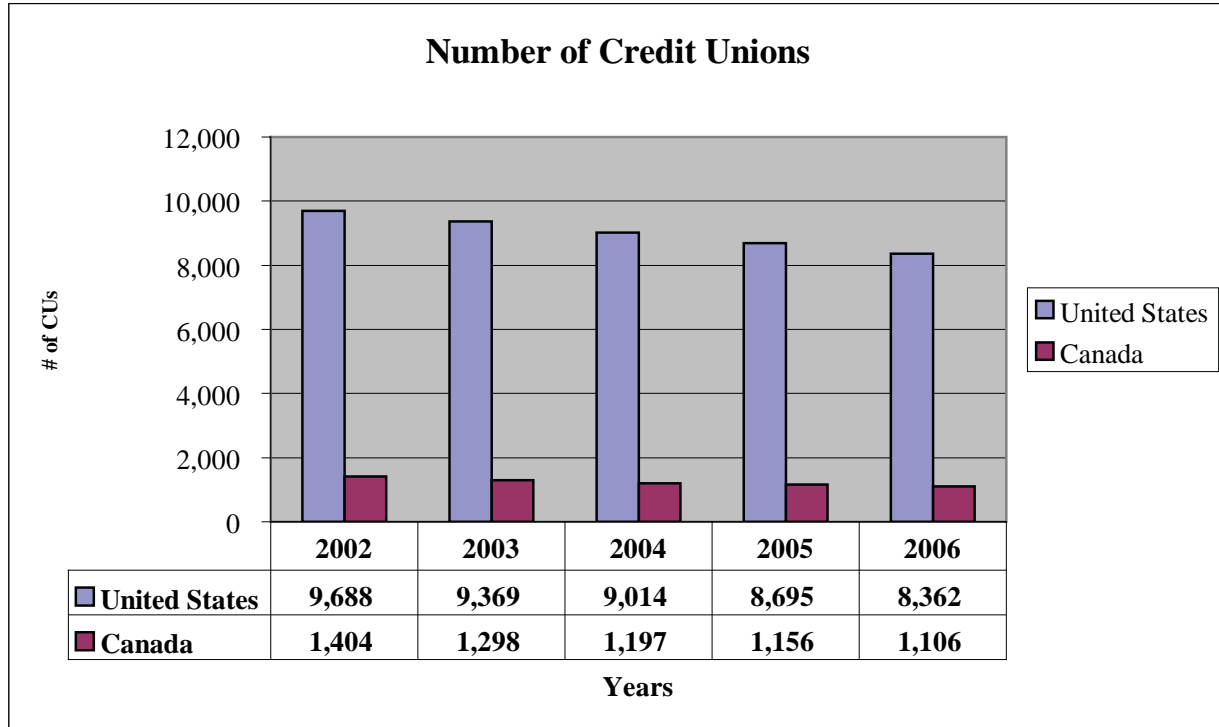
Director Fees & Expenses		Per CU	Number	Director
Name of credit union	Number of CUs	Directors	of	fee/
		fees &	Directors	Director
		expenses		
British Columbia	19	\$90,096	191	\$8,962
Alberta	12	\$83,637	118	\$8,505
Saskatchewan	4	\$101,002	40	\$10,100
Manitoba	15	\$64,098	147	\$6,541
Ontario	27	\$93,477	285	\$8,856
Martime Provinces	1	\$11,150	9	\$1,239
Total	78	\$84,820	790	\$8,375

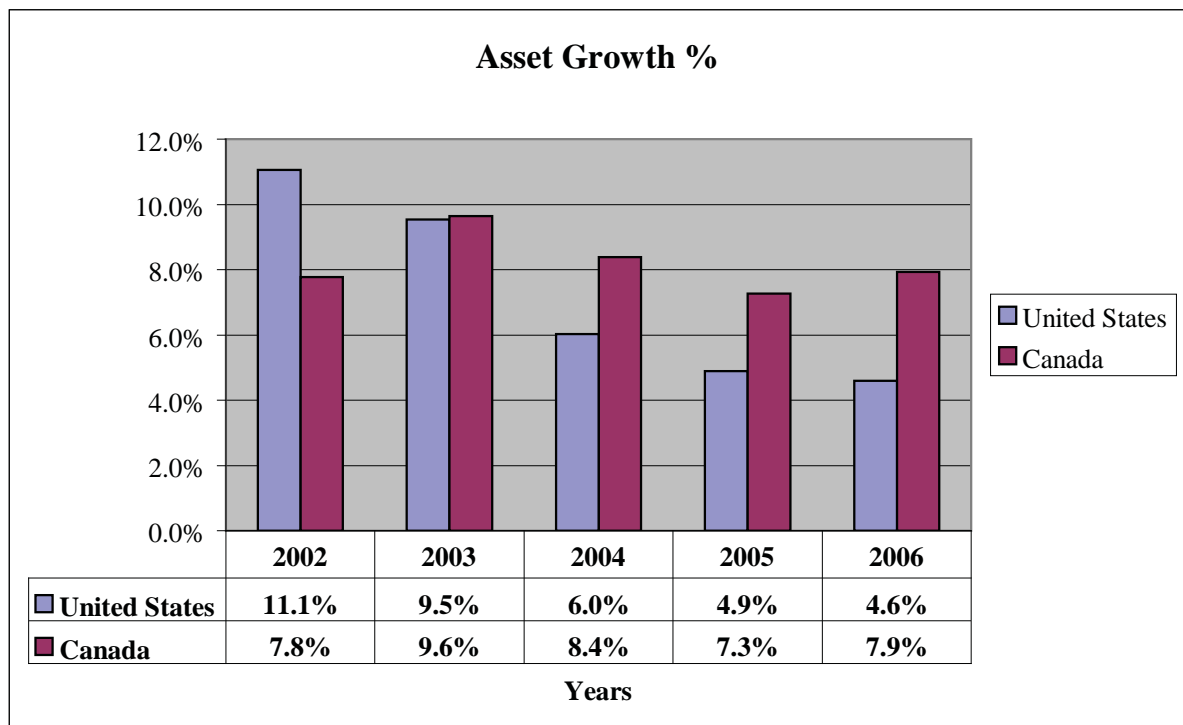
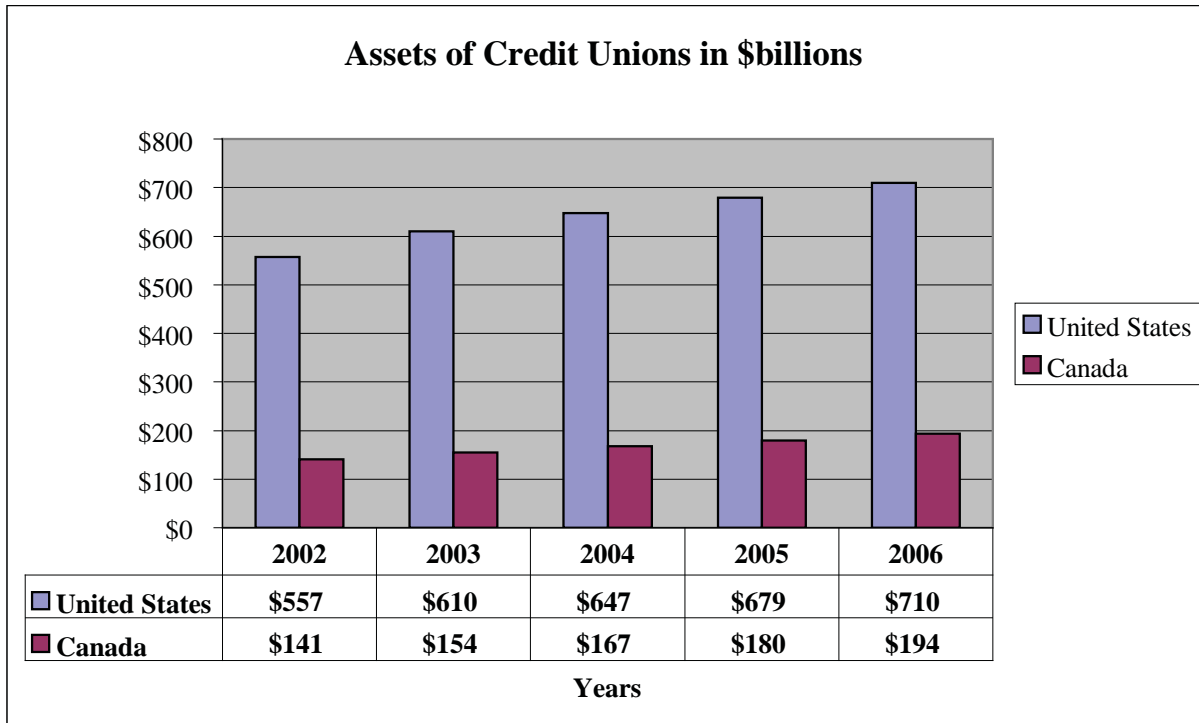
Total remuneration paid to members of the board of directors ranged from \$nil to about \$432,000 (Alterna Credit Union with its head office located in Ottawa, Ontario). The director fees and expenses per director ranged from \$nil to as high as \$24,441 (Meridian Credit Union, located in St. Catharines, Ontario). In 2006, the average remuneration per director for seventy eight (78) credit unions which disclosed this information was \$8,375 per director. Compared to 2005, when the average remuneration per director for sixty four (64) credit unions which disclosed this information was \$6,186 per director. (See schedule 8)

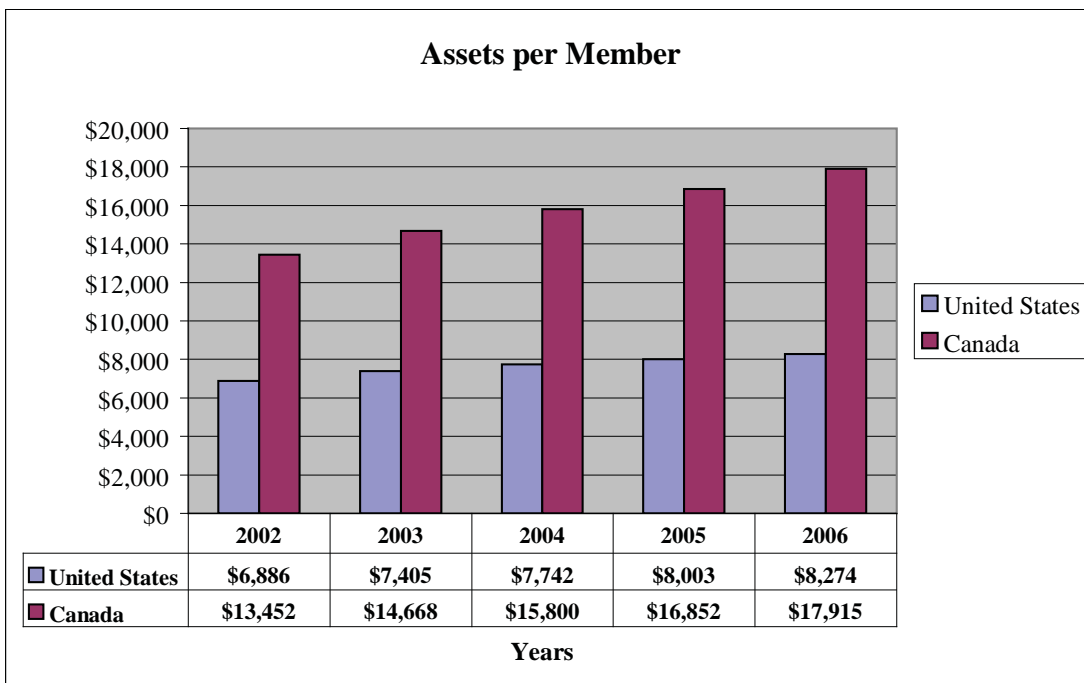
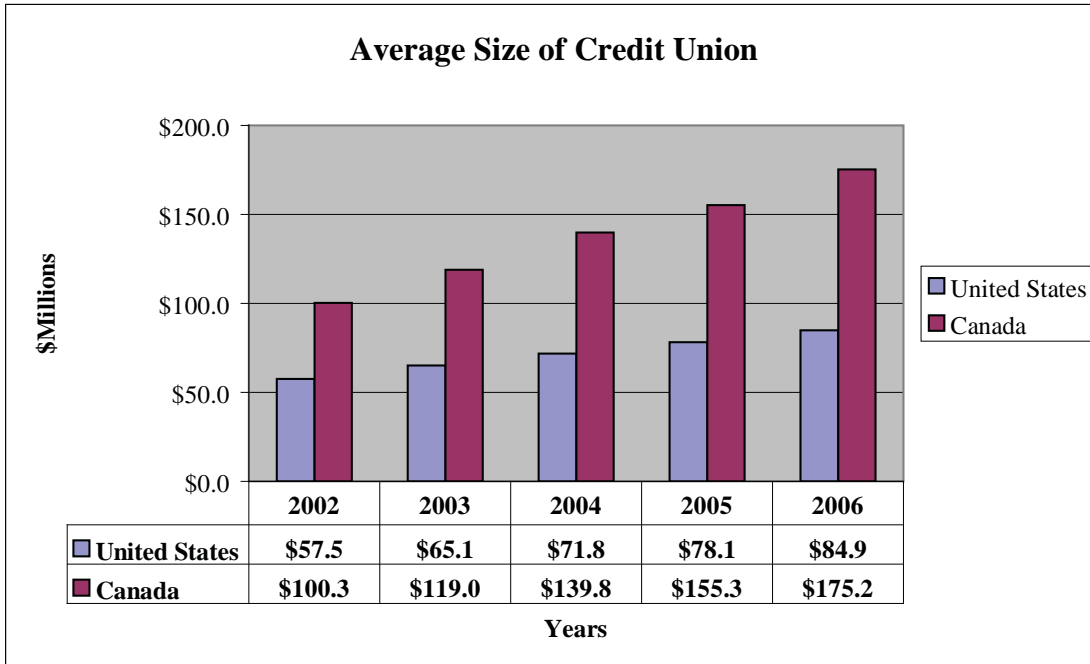
Brief Overview of Credit Union System: Canada vs. United States

The credit union system in the United States had total assets of \$710 billion in 2006 and experienced average growth in assets of 7.2% over the last five years, while the Canadian credit union system had total assets of \$194 billion in 2006 and experienced average growth in assets of 8.2% over the last five years. Credit unions in the Canada are growing more quickly than American credit unions, on average are larger, have more assets per member and have higher loan to asset ratio 83% compared to 70% for the American credit unions. (See attached tables and charts)

United States	2002	2003	2004	2005	2006	5 yr Avg
Number of credit unions	9,688	9,369	9,014	8,695	8,362	
Growth %	-3.0%	-3.3%	-3.8%	-3.5%	-3.8%	-3.5%
Membership (millions)	80.9	82.4	83.6	84.8	85.8	
Growth %	1.9%	1.9%	1.4%	1.5%	1.2%	1.6%
Assets (\$billions)	\$557	\$610	\$647	\$679	\$710	
Loans (\$billions)	\$343	\$376	\$414	\$458	\$494	
Savings (\$billions)	\$484	\$478	\$556	\$577	\$601	
Loan to assets	61%	62%	64%	68%	70%	65%
Loan growth %	6.3%	9.8%	10.1%	10.6%	7.9%	8.9%
Savings growth %	10.8%	-1.4%	16.5%	3.8%	4.1%	6.8%
Asset growth %	11.1%	9.5%	6.0%	4.9%	4.6%	7.2%
Assets per member	\$6,886	\$7,405	\$7,742	\$8,003	\$8,274	
Assets per credit union	\$57.5	\$65.1	\$71.8	\$78.1	\$84.9	
Total Assets of 10 largest CUs	\$59.5	\$66.9	\$74.4	\$81.3	\$88.6	
% of total assets	11%	11%	11%	12%	12%	
Canada	2002	2003	2004	2005	2006	5 yr Avg
Number of credit unions	1,404	1,298	1,197	1,156	1,106	
Growth %	-12.0%	-7.5%	-7.8%	-3.4%	-4.3%	-7.0%
Membership (millions)	10.5	10.5	10.6	10.7	10.8	
Growth %	1.1%	0.6%	0.6%	0.6%	1.5%	0.9%
Assets (\$billions)	\$141	\$154	\$167	\$180	\$194	
Loans (\$billions)	\$112	\$123	\$134	\$148	\$161	
Savings (\$billions)	\$123	\$134	\$143	\$153	\$163	
Loan to assets	80%	80%	80%	82%	83%	81%
Loan growth %	8.6%	9.5%	9.3%	10.0%	8.7%	9.2%
Savings growth %	6.3%	9.2%	6.6%	6.9%	7.1%	7.2%
Asset growth %	7.8%	9.6%	8.4%	7.3%	7.9%	8.2%
Assets per member	\$13,452	\$14,668	\$15,800	\$16,852	\$17,915	
Assets per credit union	\$100.3	\$119.0	\$139.8	\$155.3	\$175.2	
Total Assets of 10 largest CUs	\$25.2	\$27.5	\$31.2	\$37.1	\$41.0	
% of total assets	18%	18%	19%	21%	21%	







Financial Comparison

The fundamentals of the 101 largest Canadian credit unions continue to be strong: asset quality is good, capital levels are more than adequate and return on equity was adequate. The largest 101 credit unions represented 41% of the total assets of 1,108 credit unions and caisses populaires in Canada and 82% of the credit unions outside of Quebec. The following is a comparison of the performance of the Canadian Credit Unions System to the Canadian Chartered Banks, Canadian Financial Institutions and the 10 largest credit Unions in the USA. Detailed tables are included in the appendices to this survey report.

Performance.

The largest Canadian credit unions' assets grew by 9.8% and exceeded the 8% growth achieved by the Canadian credit union movement. The asset growth was primarily led by strong loan growth in each of the categories – consumer loans, residential mortgages and commercial mortgages. To support the strong loan growth, borrowings from the Centrals increased by 45.4%. Note from the table below that the Canadian chartered banks and financial institutions outgrew the largest Canadian credit unions. The fastest growing credit union was Bow Valley Credit Union located in Canmore, Alberta which grew its assets by 44.8% to \$160 million. (See Schedule 10).

Return on equity of the largest Canadian credit unions was 10.9% a reduction from 11.4% in the previous year. The chartered banks and other Canadian financial institutions had a better ROE, while the largest Canadian credit union's return on assets of 0.66% was the lowest among the group of comparable financial institutions in the table below. This was primarily due to a lower operating income ratio and higher operating cost ratio. North Peace Savings Credit Union located in Fort St. John, British Columbia had the largest return on assets of 2.33% and return on equity of 29.6%. There were twenty (20) credit unions which had a return on assets in excess of 1.00% compared to fifteen (15) last year. (See schedule 12).

Comparison of Largest	Assets (\$mils)	Asset Growth %	Return on Equity	Return on Assets
Credit Unions in Canada	80,082	9.8%	10.9%	0.66%
Chartered Banks	2,072,411	11.6%	18.8%	0.90%
Financial Institutions	25,080	15.9%	20.8%	1.56%
U.S. Credit Unions	88,641	9.0%	10.9%	1.08%
Average		11.6%	15.3%	1.05%

The largest Canadian credit unions' net income before dividend and patronage payments was **\$506 million**. [This does not include any extraordinary items]. However, the credit unions paid 29% of their net income to their members by way of a dividend and/or a patronage refund totalling **\$145 million**. These patronage dividends helped increase the capital of the credit unions to **\$4.9 billion** representing **6.17%** of the assets. Interestingly, the dividend payout ratio of the Canadian chartered banks was substantially higher at 42%. Twenty two (22) of the 101 largest credit unions in Canada had returned in excess of 50% of their net income in the form of dividends and patronage payments to their members compared to fourteen (14) last year. (See schedule 20).

Comparison of Largest	Net Income * (\$mils)	Patronage & Dividends (\$mils)	Payout Ratio %
Credit Unions in Canada	506	145	29%
Chartered Banks	17,581	7,335	42%
Financial Institutions	365	23	6%
U.S. Credit Unions	916	0	n/a

** Net income before dividends, patronage dividends and extraordinary items.*

The largest Canadian credit unions continue to rely largely on the traditional intermediary function or the net interest margin for their source of revenue. The largest Canadian credit unions had a net interest margin of **2.78%** (slight increase from approximately 2.76% in 2005). Expansion into other sources of income (fees and commissions) is slowly progressing and represents **26%** of total revenue of largest Canadian credit unions compared to over 57% for the large Canadian chartered banks. The higher ratio of other income experienced by the large Canadian chartered banks is due to the significant fees generated from their brokerage, mutual funds and investment management activities. The largest Canadian credit unions have only recently begun increasing the fees that they have been charging their members. North Peace Savings Credit Union located in Fort St. John, British Columbia had the highest net interest margin of 4.37% and the highest operating margin of 6.41%. Interestingly, ten of the top twenty five credit unions with the highest net interest margin are located in Saskatchewan. (See schedules 13 and 14).

The largest Canadian credit unions have a higher cost structure than the other financial institutions (see the table below). The operating expense ratio as a % of average assets was **2.85%** (a slight improvement from 2.87% in 2005) for the largest Canadian credit unions. There were fourteen (14) credit unions with an operating expense ratio of less than 2.00%, of which six (6) were located in Manitoba. (See schedule 15).

Operating results				
As a % of Average Assets	Net			
Comparison of Largest	Interest Margin	Other Income	Operating Income	Operating Expenses
Credit Unions in Canada	2.78%	0.96%	3.74%	2.85%
Chartered Banks	1.56%	2.05%	3.61%	2.35%
Financial Institutions	3.24%	1.12%	4.36%	2.58%
U.S. Credit Unions	2.44%	1.09%	3.54%	2.16%
<i>Average</i>	<i>2.51%</i>	<i>1.31%</i>	<i>3.81%</i>	<i>2.49%</i>

Comparison of Largest	Net Income			
	Before loan losses	Loan Losses	Income Taxes	Net income
Credit Unions in Canada	0.89%	0.09%	0.13%	0.66%
Chartered Banks	1.26%	0.10%	0.25%	0.90%
Financial Institutions	1.78%	0.00%	0.15%	1.56%
U.S. Credit Unions	1.38%	0.30%	0.00%	1.08%
<i>Average</i>	<i>1.33%</i>	<i>0.12%</i>	<i>0.13%</i>	<i>1.05%</i>

Another approach to measuring the cost structure of financial institutions is the productivity ratio (defined as operating expenses as a % of gross revenues). Productivity ratio for the largest Canadian credit union was **76.3%** and was significantly higher than the average for the group. The higher productivity ratio was primarily due to the higher salary expense ratio. Lakeland Credit Union located in Bonnyville, Alberta had the best productivity ratio of 44.3%. Interestingly, there were nine (9) Manitoba based credit unions in the top 25 lowest cost operators. (See Schedule 16).

Operating Expense Analysis					
As a % of Average Assets				Total	Productivity
Comparison of Largest	Salary Expense	Occupancy Expense	Other Expenses	Operating Expenses	Expense Ratio (a)
Credit Unions in Canada	1.51%	0.25%	1.05%	2.85%	76.3%
Chartered Banks	1.30%	0.21%	0.84%	2.35%	65.0%
Financial Institutions	1.22%	0.20%	0.93%	2.58%	59.1%
U.S. Credit Unions	1.06%	0.14%	0.96%	2.16%	61.0%
<i>Average</i>	<i>1.27%</i>	<i>0.20%</i>	<i>0.95%</i>	<i>2.49%</i>	<i>65.3%</i>

Capitalization

Although, the largest Canadian credit unions are better capitalized than the Canadian chartered banks, they are not as well capitalized as the other financial institutional groups in the table below.

The largest Canadian credit unions capital to assets ratio was 6.17% a decrease from 6.31% in 2005. The largest credit union with the highest level of capitalization was Columbia Valley Credit Union of Golden, British columbia which had a capital ratio of 15.75%. (See schedule 23).

Comparison of Largest	Capital (\$mils)	Capital % Assets
Credit Unions in Canada	4,941	6.17%
Chartered Banks	99,177	4.79%
Financial Institutions	2,058	8.21%
U.S. Credit Unions	8,899	10.04%
<i>Average</i>		<u>7.30%</u>

Asset Quality and Loan Portfolio.

Overall the asset quality of the largest Canadian credit unions continues to be quite strong. The loan loss provision as a % of average assets was a respectable 0.12%. While, the allowance for loan losses as a % of total loans was 0.47% for the largest Canadian credit unions, which compares very favourably to the other comparable groups in the table below. The largest Canadian credit unions have a strong concentration in lower risk residential mortgage lending which represents 53% of their loan portfolio and a lower concentration of business loans which represents 6% of the their loan portfolio. Of the top 25 credit unions with the lowest allowance ratio, twelve (12) credit unions were located in Ontario and had a combine ratio of allowance to loans of only 0.20%. Ukrainian Credit Union, with its head office in Toronto, Ontario had the lowest level of allowance to loans of 0.06%.

Loan Portfolio Comparison of Largest	Residential Mortgage Loans (\$mils)	Commercial Mortgage Loans (\$mils)	Consumer Loans (\$mils)	Business Loans (\$mils)	Total Loans (\$mils)	Allowance/Loans %
Credit Unions in Canada	36,640	14,920	11,688	4,169	68,625	0.47%
Chartered Banks	707,940	n/a	244,742	291,216	943,898	0.89%
Financial Institutions	10,062	n/a	3,999	6,937	21,024	0.85%
U.S. Credit Unions	39,104	n/a	28,456	n/a	67,559	0.72%
<i>Average</i>						<u>0.73%</u>
Mix %						
Credit Unions in Canada	53%	22%	17%	6%	100%	
Chartered Banks	75%	n/a	26%	31%	100%	
Financial Institutions	48%	n/a	19%	33%	100%	
U.S. Credit Unions	58%	n/a	42%	n/a	100%	

Deposit Portfolio

The largest Canadian credit unions have a strong dependence on expensive term deposits and GICs, which represent approximately 49% of the total deposit base while less expensive demand deposits only represent 34%. While, the stable registered savings deposits represented 17% of the deposit and borrowing base.

Deposit Portfolio					
Comparison of Largest	Borrowings (\$000's)	Demand Deposits (\$000's)	Term Deposits (\$000's)	Registered Savings (\$000's)	Total Deposits (\$000's)
Credit Unions in Canada*	2,477	23,083	33,212	11,687	71,960
Chartered Banks	26,428	218,694	1,058,866	90,008	1,367,568
Financial Institutions	506	7,798	14,015	202	22,015
U.S. Credit Unions	4,341	65,863	n/a	8,658	74,521
Mix %					
Credit Unions in Canada		34%	49%	17%	100%
Chartered Banks		16%	77%	7%	100%
Financial Institutions		35%	64%	1%	100%
U.S. Credit Unions		88%	n/a	12%	100%
* some credit unions did not disclose deposit breakdown					

Consolidation of the Movement Continues

Merger activity among the larger credit unions particularly in Ontario has increased during the later part of 2005 and in 2006 and has continued in 2007. The following is a list of some of the recent mergers and amalgamations announced and/or completed:

- On **November 27, 2006**, Three Kootenay based Credit Unions, East Kootenay Community, Kootenay Savings and Nelson & District announced that will join forces to form a new insurance agency. Effective January 1, 2007 each of the three credit union owned insurance agencies, East Kootenay Community Insurance Services, Kootenay Savings Insurance Services and Allard Insurance Agencies, officially become Kootenay Insurance Services Ltd. All three will share equal ownership. Brian Turlock, Senior Manager of Operations at Nelson & District was appointed CEO of the new company and commenced his duties on December 4, 2006. Collectively, the three credit unions, employing 366 staff, serve over 61,000 members; operate 19 branches, 10 financial planning offices and 4 insurance offices throughout the East and West Kootenays.
- On **February 21, 2007**, VanTel/Safeway Credit Union members voted to merge with Vancity Credit Union with an effective date of April 1, 2007. The merger will add to Vancity Credit Union \$300 million in assets, 17,000 members, 75 employees, 7 branches and 8 ATMs.

- On **March 19** and **March 22, 2007**, Crosstown and Civic Credit Unions voted in favour of creating a new credit union, which will be called Crosstown Civic Credit Union. The new credit union will be the fourth largest credit union in Manitoba with \$779 million in assets, 8 branches and over 30,500 members. The merger officially takes effect on July 1, 2007.
- On **April 1, 2007**, Assiniboine, Astra and Vantis Credit Unions completed the integration of the merger which took effect on January 1, 2007. The combined credit union on the effective date had 25 branches, serving 104,813 members and assets of \$1.9 billion and is now the second largest credit union in Manitoba.
- On **April 17, 2007**, the Board of Directors of Cornerstone (Yorkton), Advantage (Melfort), Gateway (Archerwill) and Tisdale Credit Unions have announced that they have approved the amalgamation of the four credit unions effective January 1, 2008. It will be the fourth largest credit union Saskatchewan, managing \$880 million in assets, serving 40,000 members and employing approximately 300 people in 24 different communities.
- On **April 19, 2007** and **April 26, 2007**, the Board of Directors of New Glasgow and Bergengren Credit Unions respectively voted to amalgamate their credit unions with an effective date of July 1, 2007. The combined credit union will have 3 branches, serving 17,500 members, with \$141 million in assets and employing approximately 60 people.
- On **April 24, 2007**, North Shore Credit Union and Prospera Credit Union announced that have entered into merger discussions. The combined credit union would be the 3rd largest in British Columbia, with \$4.2 billion in assets under administration, 28 branches, 100,000 members and nearly 800 employees.
- On **June 14, 2007**, Terrance and District Credit Union approve a merger with Northern Savings Credit Union. Essentially, Northern Savings entered into an asset transfer agreement with Terrance & District Credit Union with an effective date of July 1, 2007. Terrance & District will add 4,000 members, 25 employees and \$40 million in assets. The combined credit union will have 21,000 members, six branches and \$325 million in assets.
- On **June 26, 2007**, Grand River and Your Neighbourhood Credit Unions announce that their proposed merger has been approved by their memberships, in Special General Meetings held in Kitchener June 19th and Windsor June 20th. The effective date of the amalgamation is October 1, 2007 and will operate under the name of Grand River Credit Union. The combined credit union will operate 9 branches in Kitchener-Waterloo, Cambridge, Brandford, Windsor and LaSalle areas serving 25,000 members, with \$337 million in assets.
- On **June 29, 2007**, First Calgary Savings Credit Union and Envision Credit Union announced the creation of a partnership agreement entitled "Pathways Project". This partnership agreement creates a joint executive team. This is a first-of-a-kind interprovincial partnership by combining their executive teams. Unlike a traditional merger where one or both organizations lose their identity, the Pathways project initiative sees both credit unions maintaining and building on their strong local brands. Also, the decision-making would continue to be made at a local level.

APPENDIX I

LARGEST CANADIAN CREDIT UNIONS

SCHEDULES

Schedule 1
Asset Growth & Profitability
British Columbia

CREDIT UNIONS IN CANADA
as at December 31, 2006

Name of credit union	Location	Asset		Net	Return on	Return on
		Assets (\$Mils)	Growth %	Income * (\$000's)	Assets %	Equity %
1 Vancouver City Savings	Vancouver	\$12,268	4.4%	\$55,472	0.47%	9.1%
2 Coast Capital Savings	Surrey	\$8,883	8.3%	\$53,084	0.62%	13.7%
3 Envision	Langley	\$2,682	11.2%	\$16,304	0.64%	11.8%
4 Prospera	Abbotsford	\$1,748	8.2%	\$3,305	0.20%	5.0%
5 Interior Savings	Kelona	\$1,555	7.1%	\$13,812	0.92%	17.0%
6 Westminster Savings	New Westminster	\$1,521	15.6%	\$10,458	0.74%	12.3%
7 Coastal Community	Nanaimo	\$1,405	12.0%	\$1,662	0.12%	2.7%
8 North Shore	North Vancouver	\$1,301	8.1%	\$5,427	0.43%	6.6%
9 Valley First	Penticton	\$1,102	13.6%	\$5,935	0.57%	9.5%
10 Island Savings	Duncan	\$1,021	16.4%	\$4,870	0.51%	11.0%
11 Gulf & Fraser Fishermen's	Vancouver	\$855	13.9%	\$3,855	0.48%	7.7%
12 Kootenay Savings	Trail	\$629	5.2%	\$6,983	1.14%	13.4%
13 Northern Savings	Prince Rupert	\$403	27.0%	\$2,328	0.65%	11.9%
14 Aldergrove	Aldergrove	\$373	13.9%	\$3,274	0.94%	12.3%
15 Integris (formerly North Country)	Quesnel	\$363	15.0%	\$1,466	0.43%	8.3%
16 Salmon Arm Savings	Salmon Arm	\$358	19.7%	\$4,939	1.50%	26.2%
17 Van Tel/Safeway	Burnaby	\$293	-14.7%	\$1,779	0.56%	6.8%
18 Sunshine Coast	Gibsons	\$278	9.1%	\$2,325	0.87%	11.9%
19 Community Savings	Surrey	\$257	4.3%	\$1,200	0.48%	9.4%
20 Bulkley Valley	Smithers	\$204	12.4%	\$1,736	0.90%	14.3%
21 Grand Forks District Savings	Grand Forks	\$189	4.9%	\$1,026	0.55%	13.6%
22 North Peace Savings	Fort St. John	\$174	20.4%	\$3,722	2.33%	29.6%
23 Greater Vancouver Community	Burnaby	\$152	7.7%	\$638	0.44%	9.1%
24 East Kootenay Community	Cranbrook	\$147	14.1%	\$626	0.45%	6.8%
25 Summerland & District	Summerland	\$147	10.3%	\$1,285	0.92%	16.7%
26 Nelson & District	Nelson	\$138	5.5%	\$1,038	0.77%	12.1%
27 Columbia Valley	Golden	\$132	15.6%	\$1,814	1.47%	9.2%
		<u>\$38,580</u>	<u>10.7%</u>	<u>\$210,362</u>	<u>0.74%</u>	<u>11.8%</u>
As a % of top 101 CUs		48%		42%		
Top 101 Credit Unions in Canada		\$80,082	9.8%	\$505,852	0.66%	10.9%

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 1 Asset Growth & Profitability Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Assets	Asset Growth	Net Income *	Return on Assets	Return on Equity	
		(\$Mils)	%	(\$000's)	%	%	
1	Servus (formerly Capital City Savings)	Edmonton	\$3,078	23.4%	\$24,329	0.87%	14.5%
2	Community Savings	Red Deer	\$2,388	15.6%	\$27,456	1.23%	11.6%
3	First Calgary Savings	Calgary	\$1,761	15.0%	\$10,104	0.61%	11.1%
4	Common Wealth	Lloydminster	\$1,435	16.9%	\$11,587	0.87%	9.7%
5	Battle River	Camrose	\$424	6.4%	\$8,534	2.08%	23.0%
6	Chinook	Brooks	\$383	12.1%	\$2,227	0.61%	9.7%
7	Lakeland	Bonnyville	\$332	16.1%	\$5,162	1.67%	17.3%
8	Wainwright	Wainwright	\$275	8.9%	\$2,198	0.83%	13.0%
9	1st Choice Savings	Leithbridge	\$247	7.5%	\$1,337	0.56%	11.3%
10	Rocky	Rocky Mountain House	\$225	24.2%	\$3,141	1.55%	19.1%
11	Shell Employees'	Calgary	\$196	14.6%	\$817	0.44%	8.8%
12	Bow Valley	Canmore	\$160	44.8%	\$766	0.57%	9.2%
13	Beaumont	Beaumont	\$143	17.8%	\$1,065	0.80%	14.8%
			\$11,047	17.2%	\$98,723	0.98%	13.3%
As a % of top 101 CUs			14%		20%		
Top 101 Credit Unions in Canada			\$80,082	9.8%	\$505,852	0.66%	10.9%

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 1 Asset Growth & Profitability Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Assets	Asset Growth	Net Income *	Return on Assets	Return on Equity	
		(\$Mils)	%	(\$000's)	%	%	
1	Steinbach	Steinbach	\$2,014	14.2%	\$13,068	0.69%	12.7%
2	Cambrian	Winnipeg	\$1,339	18.9%	\$13,571	1.10%	19.9%
3	Assiniboine	Winnipeg	\$1,000	16.5%	\$4,670	0.50%	8.9%
4	Westoba	Brandon	\$684	25.1%	\$4,873	0.79%	13.2%
5	Vantis	Winnipeg	\$493	10.5%	\$2,788	0.59%	10.4%
6	Crosstown	Winnipeg	\$445	10.5%	\$4,430	1.05%	19.1%
7	South Interlake	Selkirk	\$413	10.3%	\$2,091	0.53%	9.7%
8	Heartland	Winkler	\$413	9.8%	\$4,342	1.10%	17.4%
9	Astra	Winnipeg	\$388	-1.4%	\$2,980	0.76%	16.1%
10	Civic	Winnipeg	\$334	17.4%	\$2,304	0.74%	12.9%
11	Vanguard	Rosburn	\$238	12.9%	\$1,297	0.58%	10.9%
12	Virden	Virden	\$206	15.2%	\$2,398	1.24%	18.7%
13	Entegra	Winnipeg	\$202	20.3%	\$1,547	0.84%	15.6%
14	Carpathia	Winnipeg	\$196	7.8%	\$1,763	0.93%	14.7%
15	Altona (a)	Altona	\$193	0.0%	\$1,844	0.95%	13.5%
16	Swan Valley	Swan River	\$146	8.9%	\$1,818	1.30%	16.6%
			\$8,706	12.3%	\$65,785	0.86%	14.4%
As a % of top 101 CUs			11%		13%		
Top 101 Credit Unions in Canada			\$80,082	9.8%	\$505,852	0.66%	10.9%

(a) 2006 statement not available
*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 1
Asset Growth & Profitability
Ontario

CREDIT UNIONS IN CANADA
as at December 31, 2006

Name of credit union	Location	Asset		Net	Return on	Return on
		Assets (\$Mils)	Growth %	Income * (\$000's)	Assets %	Equity %
1 Meridian	St. Catharines	\$3,849	10.2%	\$12,548	0.42%	5.9%
2 Alterna Savings	Ottawa	\$1,761	1.0%	\$3,519	0.23%	2.8%
3 Libro (formerly St. Willibrord)	London	\$954	4.1%	\$7,697	0.82%	10.2%
4 First Ontario	Hamilton	\$881	6.2%	\$3,269	0.38%	6.6%
5 Duca Financial Services	Toronto	\$761	9.4%	\$7,948	1.09%	14.6%
6 Northern	Sault Ste. Marie	\$533	6.7%	\$2,183	0.42%	6.0%
7 Mennonite Savings	Kitchener	\$518	7.5%	\$3,319	0.66%	7.8%
8 United Communities	Clinton	\$504	10.2%	\$3,554	0.74%	10.0%
9 Windsor Family	Windsor	\$501	11.9%	\$3,852	0.81%	9.5%
10 Kawartha	Peterborough	\$406	7.6%	\$4,692	1.20%	15.8%
11 Buduchnist	Toronto	\$390	12.4%	\$3,010	0.82%	9.8%
12 St. Stanislaus-St. Casmir's Polish Parishes	Toronto	\$332	5.0%	\$523	0.16%	2.7%
13 Ukrainian	Toronto	\$314	1.7%	\$888	0.29%	4.7%
14 Grand River	Waterloo	\$299	9.1%	\$1,892	0.66%	9.5%
15 PACE Savings	Vaughan	\$298	2.8%	\$791	0.27%	3.7%
16 Hamilton Teachers	Hamilton	\$271	4.2%	\$884	0.33%	5.5%
17 Auto Workers Community	Oshawa	\$253	6.0%	\$838	0.34%	4.0%
18 Community First (formerly ASCU)	Sault Ste. Marie	\$246	17.1%	\$816	0.36%	5.2%
19 Your	Ottawa	\$179	3.7%	\$724	0.41%	6.2%
20 Motor City Community	Windsor	\$171	-1.0%	\$604	0.35%	5.4%
21 PenFinancial	St. Catharines	\$166	1.9%	\$561	0.34%	4.5%
22 Parama Lithuanian	Toronto	\$158	10.5%	\$1,826	1.21%	18.2%
23 The Police	Toronto	\$158	13.0%	\$343	0.23%	3.7%
24 Lambton Financial	Sarnia	\$153	1.2%	\$758	0.50%	6.7%
25 Italian Canadian Savings (a)	Woodbridge	\$136	0.0%	\$1,404	1.03%	14.5%
26 Prosperity One	Milton	\$134	5.1%	\$920	0.70%	9.7%
27 Communication Technologies	Toronto	\$130	18.3%	\$460	0.38%	6.5%
28 Sydenham Community	Strathroy	\$129	1.5%	\$775	0.60%	9.5%
29 Peoples (formerly Innisfil Shelburne)	Innisfil	\$124	9.2%	\$320	0.27%	4.3%
30 Healthcare and Municipal Employees (a)	Hamilton	\$123	0.0%	\$560	0.46%	7.1%
31 Ontario Civil Service	Toronto	\$111	-0.1%	\$599	0.54%	6.4%
		\$14,942	6.3%	\$72,077	0.55%	7.7%
As a % of top 101 CUs			19%		14%	
Top 101 Credit Unions in Canada		\$80,082	9.8%	\$505,852	0.66%	10.9%

(a) 2006 financial not available

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 1		CREDIT UNIONS IN CANADA					
Asset Growth & Profitability		as at December 31, 2006					
Saskatchewan			Asset	Net	Return on	Return on	
Name of credit union	Location	Assets	Growth	Income *	Assets	Equity	
		(\$Mils)	%	(\$000's)	%	%	
1	Conexus (formerly Sherwood)	Regina	\$2,281	9.5%	\$24,270	1.11%	17.6%
2	Saskatoon	Saskatoon	\$674	6.9%	\$5,212	0.80%	9.2%
3	Synergy (formerly Lloydminster)	Lloydminster	\$592	11.3%	\$7,485	1.33%	13.0%
4	Southwest	Swift Current	\$466	7.6%	\$2,965	0.66%	9.5%
5	Battlefords (BCU Financial)	North Battleford	\$444	26.4%	\$3,651	0.92%	13.8%
6	Spectra (formerly Estevan)	Estevan	\$421	6.6%	\$4,548	1.11%	13.9%
7	Cornerstone	Yorkton	\$309	5.4%	\$2,025	0.67%	9.8%
8	Advantage	Melfort	\$260	2.8%	\$933	0.36%	5.7%
9	Weyburn	Weyburn	\$253	5.7%	\$2,119	0.86%	11.1%
10	Prairie Centre	Rosetown	\$236	5.1%	\$2,027	0.88%	13.3%
11	Canora	Canora	\$150	3.7%	\$1,167	0.79%	11.1%
			\$6,088	8.3%	\$56,402	0.86%	11.6%
As a % of top 101 CUs			8%		11%		
Top 101 Credit Unions in Canada			\$80,082	9.8%	\$505,852	0.66%	10.9%

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 1		CREDIT UNIONS IN CANADA					
Asset Growth & Profitability		as at December 31, 2006					
Maritime Provinces			Asset	Net	Return on	Return on	
Name of credit union	Location	Assets	Growth	Income *	Assets	Equity	
		(\$Mils)	%	(\$000's)	%	%	
1	Bayview	St. John's, NB	\$204	10.6%	\$1,137	0.58%	7.0%
2	Newfoundland & Labrador	St. John's, NFLD	\$314	16.0%	\$928	0.32%	5.8%
3	Credit Union Atlantic	Halifax, NS	\$202	9.7%	\$439	0.23%	4.8%
			\$720	12.1%	\$2,504	0.38%	5.9%
As a % of top 101 CUs			1%		0%		
Top 101 Credit Unions in Canada			\$80,082	9.8%	\$505,852	0.66%	10.9%

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 2 Loan Portfolio British Columbia		CREDIT UNIONS IN CANADA as at December 31, 2006						
		Residential Mortgage Loans (\$000's)	Commercial Mortgage Loans (\$000's)	Consumer Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)	Allowance/ Loans %	
Name of credit union	Location							
1	Vancouver City Savings	Vancouver	\$6,496,561	\$1,155,658	\$2,090,452	\$1,154,290	\$10,896,961	0.59%
2	Coast Capital Savings	Surrey	\$5,215,376	\$1,985,782	\$471,809	\$0	\$7,672,967	0.49%
3	Envision	Langley	\$1,448,188	\$472,233	\$344,350	\$123,937	\$2,388,708	0.40%
4	Prospera	Abbotsford	\$881,849	\$403,946	\$258,195	\$0	\$1,543,990	0.42%
5	Interior Savings	Kelona	\$907,673	\$371,487	\$111,431	\$0	\$1,390,591	0.47%
6	Coastal Community	Nanaimo	\$774,806	\$211,466	\$221,384	\$0	\$1,207,656	0.40%
7	Westminster Savings	New Westminster	\$679,598	\$141,076	\$188,443	\$189,273	\$1,198,390	0.30%
8	North Shore	North Vancouver	\$821,053	\$0	\$26,167	\$310,549	\$1,157,769	0.33%
9	Valley First	Penticton	\$0	\$309,178	\$633,501	\$0	\$942,679	0.31%
10	Island Savings	Duncan	\$602,957	\$200,747	\$93,883	\$0	\$897,587	0.36%
11	Gulf & Fraser Fishermen's	Vancouver	\$457,363	\$205,457	\$111,713	\$0	\$774,533	0.43%
12	Kootenay Savings	Trail	\$0	\$108,614	\$401,535	\$0	\$510,149	0.50%
13	Northern Savings	Prince Rupert	\$240,720	\$59,237	\$30,616	\$18,317	\$348,891	0.63%
14	Integris (formerly North Country)	Quesnel	\$0	\$0	\$0	\$0	\$327,470	0.00%
15	Salmon Arm Savings	Salmon Arm	\$185,608	\$84,629	\$49,454	\$0	\$319,691	0.29%
16	Aldergrove	Aldergrove	\$161,657	\$106,622	\$30,057	\$5,333	\$303,668	0.37%
17	Van Tel/Safeway	Burnaby	\$218,271	\$2,831	\$27,245	\$0	\$248,347	0.34%
18	Sunshine Coast	Gibsons	\$175,451	\$32,235	\$23,041	\$6,998	\$237,726	0.59%
19	Community Savings	Surrey	\$0	\$0	\$0	\$0	\$203,086	0.00%
20	Bulkley Valley	Smithers	\$138,065	\$0	\$34,804	\$0	\$172,870	0.60%
21	Grand Forks District Savings	Grand Forks	\$105,367	\$25,917	\$14,062	\$33,530	\$148,634	0.42%
22	North Peace Savings	Fort St. John	\$83,554	\$11,319	\$12,458	\$30,682	\$138,013	0.44%
23	Greater Vancouver Community	Burnaby	\$105,106	\$24,475	\$5,489	\$787	\$135,857	0.44%
24	East Kootenay Community	Cranbrook	\$0	\$0	\$0	\$0	\$127,229	0.00%
25	Summerland & District	Summerland	\$86,640	\$23,407	\$14,204	\$2,644	\$126,895	0.43%
26	Nelson & District	Nelson	\$90,963	\$0	\$13,019	\$0	\$103,982	0.55%
27	Columbia Valley	Golden	\$55,627	\$13,403	\$6,867	\$1,529	\$77,426	0.88%
			\$19,932,455	\$5,949,718	\$5,214,179	\$1,877,869	\$33,601,764	0.49%
<i>Mix of Loans %</i>			<i>61%</i>	<i>18%</i>	<i>16%</i>	<i>6%</i>		

Schedule 2 Loan Portfolio Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006							
		Name of credit union	Location	Residential	Commercial	Consumer	Business	Total	Allowance/ Loans
				Mortgage	Mortgage				
		Loans	Loans	Loans	Loans	Loans	Loans	%	
		(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)		
1	Servus (formerly Capital City Savings)	Edmonton	\$1,886,982	\$516,262	\$298,110	\$0	\$2,701,354	0.17%	
2	Community Savings	Red Deer	\$893,303	\$680,340	\$408,667	\$64,775	\$2,047,085	0.15%	
3	First Calgary Savings	Calgary	\$924,557	\$343,463	\$203,146	\$43,079	\$1,515,560	0.09%	
4	Common Wealth	Lloydminster	\$575,268	\$430,128	\$0	\$129,568	\$1,134,964	0.41%	
5	Battle River	Camrose	\$204,531	\$0	\$137,947	\$0	\$342,478	0.37%	
6	Chinook	Brooks	\$125,787	\$81,908	\$29,242	\$65,630	\$302,568	0.56%	
7	Lakeland	Bonnyville	\$133,448	\$53,654	\$50,735	\$54,400	\$292,237	1.01%	
8	Wainwright	Wainwright	\$128,391	\$0	\$74,697	\$0	\$203,088	0.65%	
9	1st Choice Savings	Leithbridge	\$93,042	\$28,522	\$20,616	\$54,284	\$196,465	0.86%	
10	Shell Employees'	Calgary	\$153,064	\$14,892	\$9,231	\$0	\$177,187	0.25%	
11	Rocky	Rocky Mountain H	\$62,253	\$18,915	\$36,379	\$58,664	\$176,211	0.44%	
12	Beaumont	Beaumont	\$57,292	\$12,902	\$36,456	\$13,616	\$120,267	0.83%	
13	Bow Valley	Canmore	\$68,636	\$24,072	\$15,011	\$140	\$107,859	0.38%	
			\$5,306,556	\$2,205,058	\$1,320,238	\$484,156	\$9,317,322	2.00%	
<i>Mix of Loans %</i>			<i>57%</i>	<i>24%</i>	<i>14%</i>	<i>5%</i>			

Schedule 2 Loan Portfolio Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006							
		Name of credit union	Location	Residential	Commercial	Consumer	Business	Total	Allowance/ Loans
				Mortgage	Mortgage				
		Loans	Loans	Loans	Loans	Loans	Loans	%	
		(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)		
1	Steinbach	Steinbach	\$0	\$474,596	\$697,472	\$326,375	\$1,498,443	0.85%	
2	Cambrian	Winnipeg	\$621,067	\$318,210	\$208,177	\$0	\$1,147,454	0.42%	
3	Assiniboine	Winnipeg	\$514,039	\$175,252	\$215,901	\$0	\$905,193	0.26%	
4	Westoba	Brandon	\$164,482	\$182,443	\$66,617	\$127,546	\$541,089	0.80%	
5	Vantis	Winnipeg	\$277,948	\$55,396	\$75,608	\$42,488	\$451,440	0.72%	
6	Crosstown	Winnipeg	\$191,091	\$172,540	\$39,719	\$0	\$403,351	0.53%	
7	Astra	Winnipeg	\$216,290	\$56,432	\$59,320	\$26,596	\$358,637	2.40%	
8	Heartland	Winkler	\$153,421	\$93,013	\$29,697	\$76,157	\$352,289	0.66%	
9	South Interlake	Selkirk	\$0	\$90,006	\$210,091	\$22,966	\$323,063	0.73%	
10	Civic	Winnipeg	\$230,429	\$13,016	\$55,626	\$0	\$299,071	0.27%	
11	Vanguard	Rosburn	\$34,545	\$53,596	\$22,227	\$101,822	\$212,191	0.76%	
12	Entegra	Winnipeg	\$99,362	\$48,128	\$28,896	\$0	\$176,386	0.20%	
13	Virden	Virden	\$27,358	\$31,797	\$25,114	\$85,257	\$169,527	0.71%	
14	Carpathia	Winnipeg	\$79,965	\$60,001	\$17,102	\$10,033	\$167,101	0.41%	
15	Altona	Altona	\$0	\$82,812	\$72,183	\$0	\$154,995	0.61%	
16	Swan Valley	Swan River	\$39,898	\$23,529	\$17,790	\$24,060	\$105,277	1.10%	
			\$2,649,897	\$1,930,767	\$1,841,541	\$843,301	\$7,265,506	0.69%	
<i>Mix of Loans %</i>			<i>36%</i>	<i>27%</i>	<i>25%</i>	<i>12%</i>			

Schedule 2 Loan Portfolio Ontario		CREDIT UNIONS IN CANADA as at December 31, 2006						
		Residential Mortgage Loans (\$000's)	Commercial Mortgage Loans (\$000's)	Consumer Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)	Allowance/ Loans %	
Name of credit union	Location							
1	Meridian	St. Catharines	\$1,328,496	\$1,278,389	\$733,804	\$114,764	\$3,455,453	0.52%
2	Alterna Savings	Ottawa	\$857,814	\$368,724	\$280,221	\$0	\$1,506,759	0.28%
3	Libro (formerly St. Willibrord)	London	\$247,777	\$237,427	\$90,114	\$283,663	\$858,981	0.58%
4	First Ontario	Hamilton	\$434,066	\$231,634	\$104,468	\$0	\$770,168	0.30%
5	Duca Financial Services	Toronto	\$386,523	\$211,965	\$17,228	\$863	\$616,579	0.88%
6	Northern	Sault Ste. Marie	\$297,546	\$70,083	\$104,630	\$0	\$472,260	0.62%
7	Mennonite Savings	Kitchener	\$175,376	\$90,026	\$31,146	\$161,042	\$457,590	0.66%
8	United Communities	Clinton	\$187,527	\$115,866	\$42,376	\$83,805	\$429,574	0.35%
9	Windsor Family	Windsor	\$0	\$0	\$0	\$0	\$422,107	0.00%
10	Kawartha	Peterborough	\$176,790	\$69,465	\$110,525	\$0	\$356,780	0.51%
11	Buduchnist	Toronto	\$211,593	\$80,841	\$39,971	\$9,402	\$341,807	0.13%
12	Ukrainian	Toronto	\$206,631	\$57,738	\$5,206	\$0	\$269,576	0.06%
13	St. Stanislaus-St. Casmir's Polish Parishes	Toronto	\$236,995	\$21,319	\$10,697	\$0	\$269,011	0.21%
14	Grand River	Waterloo	\$221,186	\$21,591	\$21,343	\$0	\$264,121	0.18%
15	PACE Savings	Vaughan	\$112,530	\$96,778	\$40,806	\$0	\$250,114	0.93%
16	Hamilton Teachers	Hamilton	\$174,185	\$28,142	\$37,674	\$0	\$240,001	0.14%
17	Auto Workers Community	Oshawa	\$174,647	\$14,038	\$27,023	\$0	\$215,708	0.35%
18	Community First (formerly ASCU)	Sault Ste. Marie	\$115,172	\$36,686	\$38,660	\$21,309	\$211,827	0.33%
19	Motor City Community	Windsor	\$83,464	\$45,240	\$17,380	\$0	\$146,084	1.03%
20	Your	Ottawa	\$110,468	\$12,110	\$21,205	\$0	\$143,783	0.63%
21	PenFinancial	St. Catharines	\$94,314	\$16,729	\$23,402	\$4,329	\$138,773	0.32%
22	The Police	Toronto	\$107,943	\$0	\$22,571	\$0	\$130,513	0.14%
23	Parama Lithuanian	Toronto	\$87,395	\$29,954	\$4,424	\$0	\$121,773	0.49%
24	Lambton Financial	Sarnia	\$80,546	\$6,927	\$29,538	\$0	\$117,011	0.16%
25	Sydenham Community	Strathroy	\$54,869	\$24,361	\$14,725	\$21,638	\$115,592	0.53%
26	Prosperity One	Milton	\$0	\$0	\$0	\$0	\$115,526	0.00%
27	Italian Canadian Savings	Woodbridge	\$85,962	\$26,171	\$1,571	\$0	\$113,704	0.52%
28	Communication Technologies	Toronto	\$62,188	\$2,039	\$46,924	\$0	\$111,151	0.65%
29	Healthcare and Municipal Employees	Hamilton	\$82,581	\$0	\$23,627	\$0	\$106,207	0.19%
30	Peoples (formerly Innisfil Shelburne)	Innisfil	\$54,943	\$36,944	\$8,785	\$3,277	\$103,949	0.65%
31	Ontario Civil Service	Toronto	\$33,181	\$0	\$46,947	\$0	\$80,128	0.37%
			\$6,482,707	\$3,231,187	\$1,996,992	\$704,091	\$12,952,610	0.07%
<i>Mix of Loans %</i>			<i>52%</i>	<i>26%</i>	<i>16%</i>	<i>6%</i>		
							\$12,414,977	

Schedule 2 Loan Portfolio Saskatchewan		CREDIT UNIONS IN CANADA as at December 31, 2006						
Name of credit union	Location	Residential	Commercial	Consumer	Business	Total	Allowance/ Loans	
		Mortgage	Mortgage					
		Loans	Loans	Loans	Loans	Loans	%	
		(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)		
1	Conexus (formerly Sherwood)	Regina	\$612,888	\$894,177	\$359,873	\$0	\$1,909,192	0.47%
2	Saskatoon	Saskatoon	\$329,900	\$91,302	\$139,714	\$0	\$560,916	1.40%
3	Synergy (formerly Lloydminster)	Lloydminster	\$215,226	\$112,638	\$58,497	\$105,788	\$492,149	0.51%
4	Battlefords (BCU Financial)	North Battleford	\$172,731	\$0	\$185,286	\$0	\$358,017	0.48%
5	Spectra (formerly Estevan)	Estevan	\$125,585	\$118,210	\$104,603	\$0	\$348,399	0.15%
6	Southwest	Swift Current	\$180,620	\$42,401	\$40,474	\$69,152	\$332,647	0.38%
7	Advantage	Melfort	\$0	\$44,676	\$88,646	\$80,058	\$213,380	0.47%
8	Cornerstone	Yorkton	\$100,130	\$71,300	\$34,685	\$1,644	\$207,759	0.68%
9	Prairie Centre	Rosetown	\$99,601	\$27,320	\$67,855	\$0	\$194,777	0.46%
10	Weyburn	Weyburn	\$59,244	\$88,379	\$23,769	\$1,443	\$172,836	0.40%
11	Canora	Canora	\$42,539	\$38,125	\$20,559	\$565	\$101,787	0.13%
			\$1,938,463	\$1,528,530	\$1,123,963	\$258,649	\$4,891,859	0.55%
<i>Mix of Loans %</i>			<i>40%</i>	<i>31%</i>	<i>23%</i>	<i>5%</i>		

Schedule 2 Loan Portfolio Maritime Provinces		CREDIT UNIONS IN CANADA as at December 31, 2006						
Name of credit union	Location	Residential	Commercial	Consumer	Business	Total	Allowance/ Loans	
		Mortgage	Mortgage					
		Loans	Loans	Loans	Loans	Loans	%	
		(\$000's)	(\$000's)	(\$000's)	(\$000's)	(\$000's)		
1	Bayview	St. John's, NB	\$77,397	\$25,837	\$66,495	\$0	\$169,729	0.57%
2	Newfoundland & Labrador	St. John's, NFLD	\$155,734	\$22,527	\$72,946	\$0	\$251,206	0.29%
3	Credit Union Atlantic	Halifax, NS	\$96,882	\$26,341	\$51,775	\$0	\$174,998	0.39%
			\$330,013	\$74,705	\$191,215	\$0	\$595,933	0.40%
<i>Mix of Loans %</i>			<i>55%</i>	<i>13%</i>	<i>32%</i>	<i>0%</i>		

**Schedule 3
Deposit Portfolio
British Columbia**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Borrowings (\$000's)	Demand	Term	Registered	Total	
			Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits (\$000's)	
1	Vancouver City Savings	Vancouver	\$1,176,856	\$2,113,410	\$8,007,067	\$0	\$10,120,477
2	Coast Capital Savings	Surrey	\$25,000	\$1,710,791	\$5,170,205	\$1,378,544	\$8,259,540
3	Envision	Langley	\$193,443	\$503,973	\$1,398,456	\$362,653	\$2,265,082
4	Prospera	Abbotsford	\$97,000	\$425,966	\$816,614	\$285,075	\$1,527,655
5	Northern Savings	Prince Rupert	\$9,000	\$1,112,075	\$175,897	\$70,812	\$1,358,785
6	Coastal Community	Nanaimo	\$39,015	\$373,861	\$665,957	\$237,673	\$1,277,491
7	Interior Savings	Kelona	\$173,730	\$463,457	\$555,262	\$246,983	\$1,265,702
8	Westminster Savings	New Westminster	\$156,671	\$270,535	\$723,019	\$236,260	\$1,229,814
9	North Shore	North Vancouver	\$172,729	\$210,356	\$627,526	\$186,556	\$1,024,438
10	Valley First	Penticton	\$41,406	\$394,471	\$432,145	\$154,191	\$980,807
11	Island Savings	Duncan	\$20,007	\$201,336	\$581,921	\$138,446	\$921,703
12	Gulf & Fraser Fishermen's	Vancouver	\$54,982	\$234,284	\$333,523	\$166,965	\$734,772
13	Kootenay Savings	Trail	\$0	\$233,985	\$210,891	\$113,421	\$558,297
14	Aldergrove	Aldergrove	\$0	\$136,383	\$157,011	\$45,290	\$338,684
15	Salmon Arm Savings	Salmon Arm	\$0	\$161,466	\$130,376	\$39,840	\$331,682
16	Integris (formerly North Country)	Quesnel	\$24,781	\$0	\$0	\$0	\$320,490
17	Van Tel/Safeway	Burnaby	\$0	\$66,952	\$93,039	\$97,901	\$257,892
18	Sunshine Coast	Gibsons	\$0	\$91,868	\$126,779	\$34,185	\$252,832
19	Community Savings	Surrey	\$10,004	\$0	\$0	\$0	\$232,242
20	Bulkley Valley	Smithers	\$0	\$82,516	\$71,936	\$35,262	\$189,715
21	Grand Forks District Savings	Grand Forks	\$0	\$66,888	\$77,693	\$33,330	\$179,945
22	North Peace Savings	Fort St. John	\$0	\$85,026	\$52,727	\$19,012	\$156,765
23	Greater Vancouver Community	Burnaby	\$0	\$31,261	\$85,051	\$25,005	\$141,318
24	Summerland & District	Summerland	\$0	\$53,231	\$62,802	\$20,514	\$136,547
25	Nelson & District	Nelson	\$0	\$63,139	\$41,282	\$24,240	\$128,661
26	East Kootenay Community	Cranbrook	\$9,539	\$0	\$0	\$0	\$126,726
27	Columbia Valley	Golden	\$0	\$34,505	\$51,404	\$23,748	\$109,656
			\$2,204,163	\$9,121,735	\$20,648,583	\$3,975,905	\$34,427,716
<i>Mix of Deposits & Borrowings %</i>			<i>4%</i>	<i>28%</i>	<i>51%</i>	<i>16%</i>	

Schedule 3 Deposit Portfolio Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Borrowings (\$000's)	Demand Deposits (\$000's)	Term Deposits (\$000's)	Registered Savings (\$000's)	Total Deposits (\$000's)	
1	Servus (formerly Capital City Savings)	Edmonton	\$0	\$1,038,753	\$1,205,161	\$591,177	\$2,835,091
2	Community Savings	Red Deer	\$18,333	\$908,967	\$911,892	\$266,455	\$2,087,314
3	First Calgary Savings	Calgary	\$25,000	\$476,243	\$831,324	\$311,990	\$1,619,557
4	Common Wealth	Lloydminster	\$976	\$589,025	\$798,427	\$200,792	\$1,588,244
5	Battle River	Camrose	\$0	\$180,986	\$153,547	\$42,274	\$376,807
6	Chinook	Brooks	\$0	\$166,882	\$147,209	\$40,285	\$354,376
7	Lakeland	Bonnyville	\$0	\$151,848	\$110,511	\$33,579	\$295,938
8	Wainwright	Wainwright	\$0	\$95,774	\$123,246	\$34,500	\$253,520
9	1st Choice Savings	Leithbridge	\$0	\$105,647	\$84,500	\$41,401	\$231,548
10	Rocky	Rocky Mountain H	\$0	\$55,725	\$128,956	\$18,980	\$203,661
11	Shell Employees'	Calgary	\$9,883	\$43,431	\$61,933	\$68,643	\$174,007
12	Bow Valley	Canmore	\$11,032	\$52,215	\$69,448	\$16,929	\$138,592
13	Beaumont	Beaumont	\$0	\$39,265	\$71,758	\$22,380	\$133,404
			\$65,224	\$3,904,762	\$4,697,911	\$1,689,384	\$10,292,058
<i>Mix of Deposits & Borrowings %</i>			<i>1%</i>	<i>38%</i>	<i>45%</i>	<i>16%</i>	

Schedule 3 Deposit Portfolio Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Borrowings (\$000's)	Demand Deposits (\$000's)	Term Deposits (\$000's)	Registered Savings (\$000's)	Total Deposits (\$000's)	
1	Steinbach	Steinbach	\$0	\$1,487,230	\$97,249	\$309,128	\$1,893,606
2	Cambrian	Winnipeg	\$0	\$509,588	\$412,856	\$319,568	\$1,242,012
3	Assiniboine	Winnipeg	\$8,500	\$396,206	\$307,844	\$214,479	\$918,529
4	Westoba	Brandon	\$0	\$212,185	\$301,897	\$114,473	\$628,555
5	Vantis	Winnipeg	\$8,009	\$179,492	\$96,023	\$170,852	\$446,367
6	Crosstown	Winnipeg	\$0	\$249,952	\$70,411	\$93,225	\$413,588
7	South Interlake	Selkirk	\$0	\$250,574	\$70,562	\$64,588	\$385,723
8	Heartland	Winkler	\$0	\$153,653	\$137,094	\$89,018	\$379,765
9	Astra	Winnipeg	\$2,611	\$153,400	\$103,853	\$100,853	\$358,106
10	Civic	Winnipeg	\$0	\$139,623	\$90,745	\$79,771	\$310,139
11	Vanguard	Rosburn	\$4,401	\$106,928	\$80,949	\$26,525	\$214,402
12	Virden	Virden	\$0	\$67,207	\$94,261	\$27,412	\$188,880
13	Entegra	Winnipeg	\$15,816	\$68,334	\$68,922	\$33,361	\$170,617
14	Carpathia	Winnipeg	\$0	\$83,261	\$59,377	\$38,178	\$180,817
15	Altona	Altona	\$0	\$86,572	\$48,765	\$41,496	\$176,833
16	Swan Valley	Swan River	\$0	\$47,690	\$54,629	\$28,923	\$131,242
			\$39,337	\$4,191,893	\$2,095,438	\$1,751,851	\$8,039,182
<i>Mix of Deposits & Borrowings %</i>			<i>0%</i>	<i>52%</i>	<i>26%</i>	<i>22%</i>	

**Schedule 3
Deposit Portfolio
Ontario**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Borrowings (\$000's)	Demand	Term	Registered	Total
			Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits (\$000's)
1 Meridian	St. Catharines	\$309	\$1,317,776	\$978,152	\$907,089	\$3,203,017
2 Alterna Savings	Ottawa	\$18,421	\$527,201	\$440,656	\$628,690	\$1,596,547
3 Libro (formerly St. Willibrord)	London	\$887	\$286,553	\$367,638	\$200,785	\$854,976
4 First Ontario	Hamilton	\$18,000	\$329,368	\$144,140	\$315,406	\$788,914
5 Duca Financial Services	Toronto	\$0	\$131,954	\$356,236	\$195,686	\$683,876
6 Northern	Sault Ste. Marie	\$0	\$197,423	\$170,422	\$118,861	\$486,706
7 Mennonite Savings	Kitchener	\$3,000	\$108,849	\$232,730	\$119,788	\$461,367
8 United Communities	Clinton	\$0	\$184,728	\$164,856	\$109,391	\$458,975
9 Windsor Family	Windsor	\$0	\$0	\$0	\$0	\$454,585
10 Kawartha	Peterborough	\$8,500	\$134,156	\$139,748	\$81,038	\$354,942
11 Buduchnist	Toronto	\$28,997	\$73,939	\$209,439	\$41,034	\$324,412
12 Ukrainian	Toronto	\$0	\$78,705	\$160,148	\$50,245	\$289,098
13 Grand River	Waterloo	\$19,000	\$60,809	\$123,893	\$63,272	\$247,975
14 PACE Savings	Vaughan	\$5,000	\$72,325	\$99,179	\$90,093	\$261,598
15 Hamilton Teachers	Hamilton	\$0	\$77,655	\$85,053	\$85,960	\$248,668
16 St. Stanislaus-St. Casmir's Polish Parishes	Toronto	\$0	\$65,653	\$110,975	\$53,275	\$229,903
17 Community First (formerly ASCU)	Sault Ste. Marie	\$0	\$71,825	\$81,780	\$70,957	\$224,562
18 Auto Workers Community	Oshawa	\$0	\$72,743	\$67,876	\$83,141	\$223,760
19 Your	Ottawa	\$0	\$66,650	\$33,353	\$64,510	\$164,513
20 Motor City Community	Windsor	\$0	\$62,158	\$37,338	\$56,586	\$156,082
21 PenFinancial	St. Catharines	\$0	\$38,700	\$56,786	\$55,852	\$151,337
22 Parama Lithuanian	Toronto	\$0	\$54,543	\$64,071	\$25,725	\$144,339
23 Lambton Financial	Sarnia	\$0	\$31,784	\$72,554	\$34,980	\$139,317
24 The Police	Toronto	\$0	\$42,396	\$37,675	\$53,772	\$133,844
25 Italian Canadian Savings	Woodbridge	\$0	\$22,562	\$84,924	\$16,516	\$124,001
26 Prosperity One	Milton	\$6,000	\$0	\$0	\$0	\$116,575
27 Communication Technologies	Toronto	\$0	\$32,188	\$67,711	\$20,517	\$120,416
28 Sydenham Community	Strathroy	\$2,250	\$42,811	\$44,641	\$28,689	\$116,141
29 Peoples (formerly Innisfil Shelburne)	Innisfil	\$0	\$76,660	\$25,447	\$13,302	\$115,409
30 Healthcare and Municipal Employees	Hamilton	\$2,000	\$46,003	\$17,711	\$47,014	\$110,728
31 Ontario Civil Service	Toronto	\$0	\$34,910	\$30,128	\$35,399	\$100,437
		\$112,364	\$4,343,025	\$4,505,259	\$3,667,575	\$13,087,019
<i>Mix of Deposits & Borrowings %</i>		<i>1%</i>	<i>34%</i>	<i>36%</i>	<i>29%</i>	

Schedule 3 Deposit Portfolio Saskatchewan		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Borrowings (\$000's)	Demand Deposits (\$000's)	Term Deposits (\$000's)	Registered Savings (\$000's)	Total Deposits (\$000's)	
1	Conexus (formerly Sherwood)	Regina	\$0	\$0	\$0	\$0	\$2,064,721
2	Saskatoon	Saskatoon	\$26,645	\$240,699	\$235,761	\$96,976	\$573,436
3	Synergy (formerly Lloydminster)	Lloydminster	\$0	\$274,591	\$131,735	\$114,760	\$521,086
4	Southwest	Swift Current	\$0	\$0	\$0	\$0	\$429,241
5	Battlefords (BCU Financial)	North Battleford	\$8,971	\$209,420	\$129,650	\$58,090	\$397,160
6	Spectra (formerly Estevan)	Estevan	\$19,931	\$186,597	\$107,844	\$65,524	\$359,965
7	Cornerstone	Yorkton	\$0	\$114,374	\$122,228	\$45,450	\$282,052
8	Advantage	Melfort	\$0	\$131,603	\$78,573	\$29,797	\$239,973
9	Weyburn	Weyburn	\$0	\$0	\$0	\$0	\$231,442
10	Prairie Centre	Rosetown	\$0	\$88,626	\$95,559	\$31,189	\$215,375
11	Canora	Canora	\$0	\$49,618	\$72,578	\$14,660	\$136,856
			\$55,547	\$1,295,527	\$973,929	\$456,446	\$5,451,306
<i>Mix of Deposits & Borrowings %</i>			<i>2%</i>	<i>47%</i>	<i>35%</i>	<i>16%</i>	

Schedule 3 Deposit Portfolio Maritime Provinces		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Borrowings (\$000's)	Demand Deposits (\$000's)	Term Deposits (\$000's)	Registered Savings (\$000's)	Total Deposits (\$000's)	
1	Bayview	St. John's, NB	\$0	\$63,152	\$75,097	\$45,038	\$183,287
2	Newfoundland & Labrador	St. John's, NFLD	\$0	\$94,398	\$99,038	\$100,613	\$294,049
3	Credit Union Atlantic	Halifax, NS	\$0	\$68,362	\$117,048	\$0	\$185,409
			\$0	\$225,911	\$291,183	\$145,651	\$662,746
<i>Mix of Deposits & Borrowings %</i>			<i>0%</i>	<i>34%</i>	<i>44%</i>	<i>22%</i>	

**Schedule 4
Operating results
British Columbia**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

As a % of Average Assets

Name of credit union	Location	Net				Net Income			
		Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1 Vancouver City Savings	Vancouver	2.37%	0.76%	3.13%	2.47%	0.66%	0.10%	0.09%	0.47%
2 Coast Capital Savings	Surrey	2.31%	0.82%	3.13%	2.30%	0.83%	0.08%	0.13%	0.62%
3 Envision	Langley	2.37%	1.47%	3.84%	3.00%	0.85%	0.07%	0.14%	0.64%
4 Prospera	Abbotsford	2.66%	1.27%	3.92%	3.62%	0.31%	0.09%	0.02%	0.20%
5 Interior Savings	Kelona	3.06%	1.05%	4.12%	2.99%	1.12%	0.09%	0.11%	0.92%
6 Westminster Savings	New Westminster	2.80%	1.00%	3.79%	2.79%	1.00%	0.11%	0.16%	0.74%
7 Coastal Community	Nanaimo	3.09%	1.70%	4.79%	4.66%	0.13%	-0.05%	0.06%	0.12%
8 North Shore	North Vancouver	2.59%	0.78%	3.36%	2.81%	0.55%	0.02%	0.09%	0.43%
9 Valley First	Penticton	2.68%	1.11%	3.79%	3.03%	0.77%	0.06%	0.13%	0.57%
10 Island Savings	Duncan	2.86%	1.19%	4.06%	3.36%	0.70%	0.10%	0.08%	0.51%
11 Gulf & Fraser Fishermen's	Vancouver	2.80%	0.64%	3.44%	2.81%	0.63%	0.06%	0.09%	0.48%
12 Kootenay Savings	Trail	3.80%	1.01%	4.81%	3.47%	1.34%	0.08%	0.12%	1.14%
13 Northern Savings	Prince Rupert	3.13%	1.65%	4.78%	3.84%	0.94%	0.15%	0.14%	0.65%
14 Aldergrove	Aldergrove	2.72%	0.98%	3.69%	2.56%	1.13%	0.03%	0.17%	0.94%
15 Integris (formerly North Country)	Quesnel	3.32%	1.38%	4.70%	3.96%	0.75%	0.21%	0.11%	0.43%
16 Salmon Arm Savings	Salmon Arm	3.63%	1.16%	4.79%	3.14%	1.66%	0.04%	0.12%	1.50%
17 Van Tel/Safeway	Burnaby	2.73%	1.17%	3.90%	3.13%	0.77%	0.04%	0.18%	0.56%
18 Sunshine Coast	Gibsons	3.05%	0.96%	4.01%	2.83%	1.18%	0.09%	0.22%	0.87%
19 Community Savings	Surrey	2.87%	0.93%	3.80%	3.24%	0.56%	0.02%	0.06%	0.48%
20 Bulkley Valley	Smithers	3.39%	1.34%	4.73%	3.53%	1.20%	0.17%	0.12%	0.90%
21 Grand Forks District Savings	Grand Forks	2.89%	0.63%	3.52%	2.89%	0.63%	0.03%	0.05%	0.55%
22 North Peace Savings	Fort St. John	4.37%	2.04%	6.41%	3.73%	2.68%	0.09%	0.26%	2.33%
23 Greater Vancouver Community	Burnaby	2.86%	0.58%	3.44%	2.89%	0.55%	0.06%	0.06%	0.44%
24 Summerland & District	Summerland	2.88%	0.69%	3.56%	2.50%	1.06%	0.08%	0.06%	0.92%
25 East Kootenay Community	Cranbrook	3.29%	1.57%	4.85%	4.26%	0.59%	0.07%	0.07%	0.45%
26 Nelson & District	Nelson	3.71%	1.23%	4.94%	3.92%	1.02%	0.13%	0.12%	0.77%
27 Columbia Valley	Golden	2.90%	0.61%	3.51%	1.68%	1.83%	0.09%	0.27%	1.47%
Weighted Average		2.58%	0.96%	3.54%	2.78%	0.76%	0.08%	0.11%	0.57%
<i>101 largest credit unions - average</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>

Schedule 4 Operating results Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006								
		As a % of Average Assets				Net Income				
Name of credit union	Location	Net Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income	
1	Servus (formerly Capital City Sav	Edmonton	2.98%	0.93%	3.91%	2.77%	1.14%	0.05%	0.21%	0.87%
2	Community Savings	Red Deer	3.40%	1.02%	4.42%	2.76%	1.66%	0.05%	0.38%	1.23%
3	First Calgary Savings	Calgary	2.94%	0.79%	3.73%	2.92%	0.81%	0.04%	0.15%	0.61%
4	Common Wealth	Lloydminster	2.64%	0.72%	3.36%	2.26%	1.10%	0.05%	0.18%	0.87%
5	Battle River	Camrose	3.74%	0.81%	4.55%	2.23%	2.31%	0.06%	0.18%	2.08%
6	Chinook	Brooks	2.99%	0.97%	3.96%	3.13%	0.83%	0.07%	0.15%	0.61%
7	Lakeland	Bonnyville	3.47%	0.88%	4.35%	1.93%	2.42%	0.24%	0.52%	1.67%
8	Wainwright	Wainwright	3.15%	0.64%	3.79%	2.68%	1.11%	0.05%	0.23%	0.83%
9	1st Choice Savings	Leithbridge	3.17%	1.03%	4.21%	3.54%	0.67%	-0.02%	0.13%	0.56%
10	Rocky	Rocky Mountain House	2.85%	0.86%	3.71%	1.72%	1.99%	0.05%	0.39%	1.55%
11	Shell Employees'	Calgary	1.50%	0.15%	1.64%	1.02%	0.62%	0.05%	0.12%	0.44%
12	Bow Valley	Canmore	2.42%	1.08%	3.50%	2.73%	0.77%	0.07%	0.13%	0.57%
13	Beaumont	Beaumont	2.98%	0.95%	3.93%	2.45%	1.48%	0.48%	0.20%	0.80%
Weighted Average		3.04%	0.88%	3.91%	2.65%	1.26%	0.06%	0.24%	0.97%	
<i>101 largest credit unions - average</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>	

Schedule 4 Operating results Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006								
		As a % of Average Assets				Net Income				
Name of credit union	Location	Net Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income	
1	Steinbach	Steinbach	1.84%	0.44%	2.28%	1.41%	0.87%	0.00%	0.18%	0.69%
2	Cambrian	Winnipeg	2.04%	1.01%	3.05%	1.65%	1.40%	0.08%	0.22%	1.10%
3	Assiniboine	Winnipeg	2.66%	1.07%	3.73%	2.94%	0.79%	0.17%	0.11%	0.50%
4	Westoba	Brandon	2.96%	0.81%	3.77%	2.70%	1.07%	0.13%	0.14%	0.79%
5	Vantis	Winnipeg	2.57%	1.15%	3.72%	2.82%	0.89%	0.21%	0.09%	0.59%
6	Crosstown	Winnipeg	2.16%	0.41%	2.56%	1.26%	1.30%	0.10%	0.16%	1.05%
7	Heartland	Winkler	2.49%	0.59%	3.08%	1.71%	1.37%	0.10%	0.17%	1.10%
8	South Interlake	Selkirk	2.48%	0.97%	3.45%	2.69%	0.75%	0.11%	0.11%	0.53%
9	Astra	Winnipeg	2.49%	1.17%	3.66%	2.49%	1.17%	0.23%	0.17%	0.76%
10	Civic	Winnipeg	1.97%	0.73%	2.70%	1.74%	0.96%	0.12%	0.10%	0.74%
11	Vanguard	Rosburn	3.22%	0.76%	3.99%	3.06%	0.93%	0.27%	0.09%	0.58%
12	Altona	Altona	2.33%	0.57%	2.90%	1.67%	1.23%	0.07%	0.20%	0.95%
13	Viriden	Viriden	3.48%	0.40%	3.89%	2.31%	1.57%	0.14%	0.19%	1.24%
14	Carpathia	Winnipeg	2.85%	0.58%	3.43%	2.28%	1.15%	0.08%	0.14%	0.93%
15	Entegra	Winnipeg	2.51%	1.06%	3.56%	2.53%	1.04%	0.06%	0.14%	0.84%
16	Swan Valley	Swan River	3.27%	0.88%	4.14%	2.66%	1.48%	0.15%	0.04%	1.30%
Weighted Average		2.35%	0.78%	3.13%	2.07%	1.06%	0.10%	0.16%	0.80%	
<i>101 largest credit unions - average</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>	

Schedule 4 Operating results Ontario		CREDIT UNIONS IN CANADA as at December 31, 2006								
		As a % of Average Assets								
Name of credit union	Location	Net				Net Income				
		Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income	
1	Meridian	St. Catharines	3.52%	1.08%	4.60%	3.94%	0.66%	0.17%	0.07%	0.42%
2	Alterna Savings	Ottawa	3.44%	0.94%	4.38%	4.05%	0.33%	0.06%	0.05%	0.23%
3	Libro (formerly St. Willibrord)	London	3.00%	0.82%	3.82%	2.75%	1.07%	0.16%	0.08%	0.82%
4	First Ontario	Hamilton	3.03%	0.97%	4.00%	3.53%	0.47%	0.03%	0.06%	0.38%
5	Duca Financial Services	Toronto	2.81%	0.42%	3.22%	1.75%	1.48%	0.17%	0.22%	1.09%
6	Northern	Sault Ste. Marie	3.89%	1.39%	5.28%	4.53%	0.76%	0.27%	0.06%	0.42%
7	Mennonite Savings	Kitchener	2.47%	1.08%	3.56%	2.73%	0.83%	0.09%	0.07%	0.66%
8	United Communities	Clinton	3.14%	0.93%	4.06%	3.03%	1.03%	0.11%	0.19%	0.74%
9	Windsor Family	Windsor	2.66%	1.00%	3.66%	2.64%	1.02%	0.07%	0.14%	0.81%
10	Kawartha	Peterborough	3.53%	0.92%	4.45%	2.92%	1.52%	0.10%	0.23%	1.20%
11	Buduchnist	Toronto	2.39%	0.29%	2.68%	1.63%	1.05%	0.02%	0.22%	0.82%
12	St. Stanislaus-St. Casmir's Polish	Toronto	3.34%	0.72%	4.07%	3.90%	0.17%	-0.03%	0.04%	0.16%
13	Ukrainian	Toronto	2.46%	0.35%	2.80%	2.38%	0.42%	0.01%	0.12%	0.29%
14	PACE Savings	Vaughan	3.37%	0.95%	4.32%	3.56%	0.76%	0.45%	0.04%	0.27%
15	Grand River	Waterloo	2.64%	0.69%	3.33%	2.39%	0.93%	0.10%	0.17%	0.66%
16	Hamilton Teachers	Hamilton	3.06%	0.59%	3.64%	3.17%	0.48%	0.12%	0.03%	0.33%
17	Auto Workers Community	Oshawa	3.40%	0.84%	4.24%	3.68%	0.55%	0.18%	0.03%	0.34%
18	Community First (formerly ASCU)	Sault Ste. Marie	3.01%	1.01%	4.02%	3.27%	0.76%	0.30%	0.10%	0.36%
19	Your	Ottawa	3.39%	0.70%	4.10%	3.49%	0.61%	0.10%	0.10%	0.41%
20	Motor City Community	Windsor	3.26%	1.20%	4.46%	3.74%	0.72%	0.37%	0.00%	0.35%
21	PenFinancial	St. Catharines	2.94%	0.79%	3.73%	3.22%	0.51%	0.11%	0.06%	0.34%
22	Lambton Financial	Sarnia	3.54%	0.51%	4.05%	3.21%	0.85%	0.26%	0.09%	0.50%
23	Parama Lithuanian	Toronto	2.84%	0.12%	2.96%	1.58%	1.38%	0.05%	0.11%	1.21%
24	The Police	Toronto	3.01%	1.06%	4.07%	3.74%	0.32%	0.07%	0.02%	0.23%
25	Italian Canadian Savings	Woodbridge	2.64%	0.36%	3.01%	1.45%	1.56%	0.17%	0.36%	1.03%
26	Prosperity One	Milton	3.20%	1.01%	4.22%	3.26%	0.95%	0.12%	0.13%	0.70%
27	Sydenham Community	Strathroy	2.98%	0.74%	3.72%	2.80%	0.91%	0.17%	0.14%	0.60%
28	Healthcare and Municipal Employees	Hamilton	2.62%	0.99%	3.61%	3.06%	0.55%	0.00%	0.09%	0.46%
29	Communication Technologies	Toronto	4.34%	0.93%	5.27%	4.05%	1.22%	0.78%	0.05%	0.38%
30	Peoples (formerly Innisfil Shelburne)	Innisfil	3.93%	1.05%	4.98%	4.10%	0.88%	0.55%	0.06%	0.27%
31	Ontario Civil Service	Toronto	4.04%	2.08%	6.11%	5.09%	1.03%	0.27%	0.22%	0.54%
Weighted Average			3.20%	0.90%	4.10%	3.33%	0.77%	0.14%	0.10%	0.53%
<i>101 largest credit unions - average</i>			<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>

Schedule 4 Operating results Saskatchewan		CREDIT UNIONS IN CANADA as at December 31, 2006							
		As a % of Average Assets				Net Income			
Name of credit union	Location	Net Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1	Conexus (formerly Sherwood)	Regina	3.72%	2.34%	6.06%	4.62%	1.43%	0.18%	1.11%
2	Saskatoon	Saskatoon	3.62%	1.73%	5.35%	4.29%	1.06%	0.07%	0.80%
3	Synergy (formerly Lloydminster)	Lloydminster	3.52%	0.82%	4.34%	2.98%	1.36%	-0.09%	1.33%
4	Southwest	Swift Current	3.63%	0.93%	4.56%	3.62%	0.93%	0.11%	0.66%
5	Spectra (formerly Estevan)	Estevan	4.05%	1.12%	5.17%	3.26%	1.91%	0.10%	1.11%
6	Battlefords (BCU Financial)	North Battleford	3.97%	1.44%	5.41%	4.22%	1.19%	0.15%	0.92%
7	Cornerstone	Yorkton	3.50%	0.98%	4.48%	3.38%	1.11%	0.28%	0.67%
8	Advantage	Melfort	3.90%	0.84%	4.74%	4.19%	0.55%	0.08%	0.36%
9	Weyburn	Weyburn	3.08%	0.77%	3.86%	2.75%	1.11%	0.16%	0.86%
10	Prairie Centre	Rosetown	3.73%	0.96%	4.68%	3.64%	1.04%	0.03%	0.88%
11	Canora	Canora	3.70%	0.83%	4.53%	3.42%	1.11%	0.10%	0.79%
Weighted Average		3.69%	1.57%	5.27%	4.00%	1.27%	0.12%	0.18%	0.97%
<i>101 largest credit unions - average</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>

Schedule 4 Operating results Maritime Provinces		CREDIT UNIONS IN CANADA as at December 31, 2006							
		As a % of Average Assets				Net Income			
Name of credit union	Location	Net Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1	Bayview	St. John's, NB	3.88%	1.75%	5.63%	4.85%	0.78%	0.20%	0.58%
2	Newfoundland & Labrador	St. John's, NFLD	3.63%	0.92%	4.55%	4.02%	0.53%	0.10%	0.32%
3	Credit Union Atlantic	Halifax, NS	3.65%	1.49%	5.14%	4.77%	0.37%	0.12%	0.23%
Weighted Average		3.71%	1.32%	5.03%	4.47%	0.56%	0.14%	0.05%	0.37%
<i>101 largest credit unions - average</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>	<i>2.85%</i>	<i>0.89%</i>	<i>0.09%</i>	<i>0.13%</i>	<i>0.66%</i>

Schedule 4 Operating results Provincial Comparison		CREDIT UNIONS IN CANADA as at December 31, 2006							
		As a % of Average Assets				Net Income			
Name of credit union	Number of CUs	Net Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
British Columbia	27	2.58%	0.96%	3.54%	2.78%	0.76%	0.08%	0.11%	0.57%
Alberta	13	3.04%	0.88%	3.91%	2.65%	1.26%	0.06%	0.24%	0.97%
Saskatchewan	11	3.69%	1.57%	5.27%	4.00%	1.27%	0.12%	0.18%	0.97%
Manitoba	16	2.35%	0.78%	3.13%	2.07%	1.06%	0.10%	0.16%	0.80%
Ontario	31	3.20%	0.90%	4.10%	3.33%	0.77%	0.14%	0.10%	0.53%
Maritime Provinces	3	3.71%	1.32%	5.03%	4.47%	0.56%	0.14%	0.05%	0.37%
Weighted Average	101	2.78%	0.96%	3.74%	2.85%	0.89%	0.09%	0.13%	0.66%

Schedule 5

Operating Expense Analysis
British ColumbiaCREDIT UNIONS IN CANADA
as at December 31, 2006

As a % of Average Assets

		Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
Name of credit union	Location					
1	Vancouver City Savings	1.37%	0.24%	0.86%	2.47%	79.0%
2	Coast Capital Savings	1.27%	0.27%	0.76%	2.30%	73.5%
3	Envision	1.63%	0.19%	1.17%	3.00%	78.0%
4	Prospera	1.81%	0.41%	1.40%	3.62%	92.2%
5	Interior Savings	1.61%	0.22%	1.17%	2.99%	72.7%
6	Westminster Savings	1.59%	0.39%	0.81%	2.79%	73.6%
7	Coastal Community	2.60%	0.31%	1.75%	4.66%	97.2%
8	North Shore	1.48%	0.17%	1.16%	2.81%	83.6%
9	Valley First	1.72%	0.00%	1.31%	3.03%	79.8%
10	Island Savings	1.97%	0.57%	0.82%	3.36%	82.8%
11	Gulf & Fraser Fishermen's	1.54%	0.23%	1.05%	2.81%	81.7%
12	Kootenay Savings	2.09%	0.34%	1.04%	3.47%	72.1%
13	Northern Savings	2.11%	0.38%	1.35%	3.84%	80.4%
14	Aldergrove	1.46%	0.19%	0.91%	2.56%	69.3%
15	Integrus (formerly North Country)	0.00%	0.00%	0.00%	3.96%	84.1%
16	Salmon Arm Savings	1.72%	0.75%	0.66%	3.14%	65.4%
17	Van Tel/Safeway	1.59%	0.25%	1.29%	3.13%	80.2%
18	Sunshine Coast	1.41%	0.16%	1.26%	2.83%	70.6%
19	Community Savings	0.00%	0.00%	0.00%	3.24%	85.2%
20	Bulkley Valley	1.90%	0.20%	1.43%	3.53%	74.7%
21	Grand Forks District Savings	1.55%	0.25%	1.09%	2.89%	82.1%
22	North Peace Savings	1.82%	0.18%	1.73%	3.73%	58.1%
23	Greater Vancouver Community	1.37%	0.52%	0.99%	2.89%	84.0%
24	Summerland & District	1.42%	0.57%	0.51%	2.50%	70.3%
25	East Kootenay Community	0.00%	0.00%	0.00%	4.26%	87.8%
26	Nelson & District	1.98%	0.16%	1.78%	3.92%	79.4%
27	Columbia Valley	0.79%	0.12%	0.76%	1.68%	47.8%
Weighted Average		1.48%	0.26%	0.96%	2.78%	78.6%
<i>101 largest credit unions - average</i>		<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>

Schedule 5 Operating Expense Analys Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006					
		As a % of Average Assets					
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio	
1	Servus (formerly Capital City Savings)	Edmonton	1.49%	0.32%	0.96%	2.77%	70.9%
2	Community Savings	Red Deer	1.42%	0.17%	1.17%	2.76%	62.5%
3	First Calgary Savings	Calgary	1.38%	0.27%	1.27%	2.92%	78.4%
4	Common Wealth	Lloydminster	1.24%	0.18%	0.85%	2.26%	67.4%
5	Battle River	Camrose	1.06%	0.18%	1.00%	2.23%	49.1%
6	Chinook	Brooks	1.78%	0.17%	1.18%	3.13%	78.9%
7	Lakeland	Bonnyville	1.01%	0.09%	0.82%	1.93%	44.3%
8	Wainwright	Wainwright	1.48%	0.17%	1.03%	2.68%	70.7%
9	1st Choice Savings	Leithbridge	1.84%	0.30%	1.40%	3.54%	84.1%
10	Rocky	Rocky Mountain House	0.87%	0.05%	0.80%	1.72%	46.3%
11	Shell Employees'	Calgary	0.49%	0.08%	0.46%	1.02%	62.3%
12	Bow Valley	Canmore	1.29%	0.28%	1.16%	2.73%	78.1%
13	Beaumont	Beaumont	1.27%	0.12%	1.05%	2.45%	62.3%
Weighted Average		1.37%	0.23%	1.05%	2.65%	67.7%	
<i>101 largest credit unions - average</i>		<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>	

Schedule 5 Operating Expense Analys Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006					
		As a % of Average Assets					
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio	
1	Steinbach	Steinbach	0.65%	0.11%	0.64%	1.41%	61.8%
2	Cambrian	Winnipeg	0.85%	0.21%	0.58%	1.65%	54.1%
3	Assiniboine	Winnipeg	1.45%	0.22%	1.27%	2.94%	78.9%
4	Westoba	Brandon	1.55%	0.18%	0.97%	2.70%	71.6%
5	Vantis	Winnipeg	1.41%	0.47%	0.95%	2.82%	76.0%
6	Crosstown	Winnipeg	0.68%	0.13%	0.45%	1.26%	49.2%
7	Heartland	Winkler	0.92%	0.13%	0.66%	1.71%	55.6%
8	South Interlake	Selkirk	1.44%	0.44%	0.81%	2.69%	78.2%
9	Astra	Winnipeg	1.35%	0.31%	0.83%	2.49%	68.1%
10	Civic	Winnipeg	0.76%	0.26%	0.72%	1.74%	64.4%
11	Vanguard	Rosburn	1.63%	0.35%	1.07%	3.06%	76.7%
12	Altona	Altona	0.90%	0.13%	0.64%	1.67%	57.7%
13	Virden	Virden	1.36%	0.19%	0.76%	2.31%	59.5%
14	Carpathia	Winnipeg	1.20%	0.37%	0.72%	2.28%	66.5%
15	Entegra	Winnipeg	1.15%	0.38%	1.00%	2.53%	70.9%
16	Swan Valley	Swan River	1.43%	0.17%	1.06%	2.66%	64.2%
Weighted Average		1.06%	0.22%	0.79%	2.07%	66.1%	
<i>101 largest credit unions - average</i>		<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>	

Schedule 5**Operating Expense Analysis****Ontario****CREDIT UNIONS IN CANADA****as at December 31, 2006****As a % of Average Assets**

					Total	Productivity
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Operating Expenses	Expense Ratio (a)
1	Meridian	2.32%	0.30%	1.33%	3.94%	85.7%
2	Alterna Savings	1.97%	0.43%	1.65%	4.05%	92.4%
3	Libro (formerly St. Willibrord)	1.67%	0.22%	0.87%	2.75%	72.1%
4	First Ontario	2.01%	0.29%	1.23%	3.53%	88.2%
5	Duca Financial Services	0.88%	0.21%	0.66%	1.75%	54.1%
6	Northern	2.42%	0.31%	1.80%	4.53%	85.7%
7	Mennonite Savings	1.23%	0.21%	1.29%	2.73%	76.8%
8	United Communities	1.68%	0.18%	1.17%	3.03%	74.6%
9	Windsor Family	1.38%	0.22%	1.04%	2.64%	72.2%
10	Kawartha	1.57%	0.34%	1.02%	2.92%	65.7%
11	Buduchnist	0.71%	0.14%	0.77%	1.63%	60.7%
12	St. Stanislaus-St. Casmir's Polish	2.26%	0.30%	1.33%	3.90%	95.8%
13	Ukrainian	1.27%	0.29%	0.82%	2.38%	85.0%
14	PACE Savings	1.56%	0.30%	1.71%	3.56%	82.4%
15	Grand River	1.29%	0.25%	0.85%	2.39%	72.0%
16	Hamilton Teachers	1.81%	0.00%	1.35%	3.17%	86.8%
17	Auto Workers Community	2.04%	0.23%	1.41%	3.68%	86.9%
18	Community First (formerly ASCU)	1.89%	0.25%	1.13%	3.27%	81.2%
19	Your	1.90%	0.19%	1.41%	3.49%	85.2%
20	Motor City Community	1.86%	0.38%	1.50%	3.74%	83.9%
21	PenFinancial	1.63%	0.26%	1.34%	3.22%	86.4%
22	Lambton Financial	1.07%	0.22%	1.92%	3.21%	79.1%
23	Parama Lithuanian	0.75%	0.00%	0.83%	1.58%	53.5%
24	The Police	1.79%	0.26%	1.69%	3.74%	92.0%
25	Italian Canadian Savings	0.59%	0.10%	0.76%	1.45%	48.2%
26	Prosperity One	1.64%	0.31%	1.31%	3.26%	77.4%
27	Sydenham Community	1.58%	0.15%	1.07%	2.80%	75.4%
28	Healthcare and Municipal Employees	1.63%	0.15%	1.28%	3.06%	84.8%
29	Communication Technologies	1.68%	0.26%	2.12%	4.05%	76.9%
30	Peoples (formerly Innisfil Shelburne)	2.13%	0.33%	1.64%	4.10%	82.3%
31	Ontario Civil Service	2.87%	0.29%	1.92%	5.09%	83.2%
	Weighted Average	1.80%	0.27%	1.27%	3.33%	81.3%
	<i>101 largest credit unions - average</i>	<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>

Schedule 5 Operating Expense Analysis Saskatchewan		CREDIT UNIONS IN CANADA as at December 31, 2006					
		As a % of Average Assets			Total	Productivity	
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Operating Expenses	Expense Ratio	
1	Conexus (formerly Sherwood)	Regina	2.21%	0.31%	2.10%	4.62%	76.3%
2	Saskatoon	Saskatoon	2.01%	0.29%	1.99%	4.29%	80.2%
3	Synergy (formerly Lloydminster)	Lloydminster	1.80%	0.18%	1.00%	2.98%	68.7%
4	Southwest	Swift Current	2.19%	0.20%	1.23%	3.62%	79.5%
5	Spectra (formerly Estevan)	Estevan	1.93%	0.18%	1.14%	3.26%	63.1%
6	Battlefords (BCU Financial)	North Battleford	2.43%	0.27%	1.53%	4.22%	78.0%
7	Cornerstone	Yorkton	1.75%	0.28%	1.34%	3.38%	75.3%
8	Advantage	Melfort	2.45%	0.21%	1.53%	4.19%	88.4%
9	Weyburn	Weyburn	1.68%	0.22%	0.84%	2.75%	71.3%
10	Prairie Centre	Rosetown	2.01%	0.27%	1.37%	3.64%	77.7%
11	Canora	Canora	1.90%	0.19%	1.32%	3.42%	75.5%
Weighted Average			2.09%	0.26%	1.64%	4.00%	75.9%
<i>101 largest credit unions - average</i>			<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>

Schedule 5 Operating Expense Analysis Maritime Provinces		CREDIT UNIONS IN CANADA as at December 31, 2006					
		As a % of Average Assets			Total	Productivity	
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Operating Expenses	Expense Ratio	
1	Bayview	St. John's, NB	2.59%	0.23%	2.03%	4.85%	86.2%
2	Newfoundland & Labrador	St. John's, NFLD	2.24%	0.35%	1.43%	4.02%	88.3%
3	Credit Union Atlantic	Halifax, NS	1.99%	0.66%	2.12%	4.77%	92.8%
Weighted Average			2.27%	0.40%	1.80%	4.47%	88.9%
<i>101 largest credit unions - average</i>			<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>	<i>76.3%</i>

Schedule 5 Operating Expense Analysis Provincial Comparison		CREDIT UNIONS IN CANADA as at December 31, 2006				
		As a % of Average Assets			Total	Productivity
Name of credit union	Number of CUs	Salary Expense	Occupancy Expense	Other Expenses	Operating Expenses	Expense Ratio
British Columbia	27	1.48%	0.26%	0.96%	2.78%	78.6%
Alberta	13	1.37%	0.23%	1.05%	2.65%	67.7%
Saskatchewan	11	2.09%	0.26%	1.64%	4.00%	75.9%
Manitoba	16	1.06%	0.22%	0.79%	2.07%	66.1%
Ontario	31	1.80%	0.27%	1.27%	3.33%	81.3%
Maritime Provinces	3	2.27%	0.40%	1.80%	4.47%	88.9%
Weighted Average	101	1.51%	0.25%	1.05%	2.85%	76.3%

**Schedule 6
Capital Ratios
British Columbia**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

			Capital	Growth	Dividends &	Return to	
			%	in Capital	Patronage	Members	
Name of credit union	Location	Capital (\$000's)	Assets	%	(\$000's)	%	
1	Vancouver City Savings	Vancouver	\$637,631	5.20%	7.8%	\$10,172	18.3%
2	Coast Capital Savings	Surrey	\$412,819	4.65%	13.5%	\$1,813	3.4%
3	Envision	Langley	\$145,194	5.41%	10.6%	\$666	4.1%
4	Westminster Savings	New Westminster	\$90,837	5.97%	14.6%	\$0	0.0%
5	Interior Savings	Kelona	\$85,703	5.51%	10.7%	\$4,406	31.9%
6	North Shore	North Vancouver	\$82,081	6.31%	-0.2%	\$502	9.3%
7	Prospera	Abbotsford	\$80,461	4.60%	-23.6%	\$1,228	37.2%
8	Coastal Community	Nanaimo	\$62,479	4.45%	1.4%	\$202	12.1%
9	Valley First	Penticton	\$61,155	5.55%	-4.6%	\$917	15.5%
10	Kootenay Savings	Trail	\$55,664	8.86%	-0.4%	\$3,736	53.5%
11	Gulf & Fraser Fishermen's	Vancouver	\$51,838	6.06%	4.5%	\$674	17.5%
12	Island Savings	Duncan	\$51,495	5.04%	36.3%	\$1,347	27.7%
13	Aldergrove	Aldergrove	\$29,658	7.96%	1.3%	\$1,191	36.4%
14	Van Tel/Safeway	Burnaby	\$29,651	10.10%	-23.6%	\$297	16.7%
15	Northern Savings	Prince Rupert	\$21,355	5.30%	20.1%	\$216	9.3%
16	Columbia Valley	Golden	\$20,790	15.75%	10.2%	\$675	37.2%
17	Sunshine Coast	Gibsons	\$20,688	7.43%	6.3%	\$767	33.0%
18	Salmon Arm Savings	Salmon Arm	\$19,774	5.52%	9.6%	\$3,101	62.8%
19	Integriss (formerly North Country)	Quesnel	\$16,597	4.57%	-11.3%	\$106	7.3%
20	North Peace Savings	Fort St. John	\$14,387	8.25%	34.1%	\$1,660	44.6%
21	Community Savings	Surrey	\$13,262	5.15%	8.5%	\$0	0.0%
22	Bulkley Valley	Smithers	\$12,695	6.23%	9.5%	\$553	31.9%
23	East Kootenay Community	Cranbrook	\$9,664	6.56%	8.9%	\$202	32.3%
24	Nelson & District	Nelson	\$9,238	6.67%	3.9%	\$110	10.6%
25	Greater Vancouver Community	Burnaby	\$8,240	5.42%	-18.8%	\$169	26.6%
26	Summerland & District	Summerland	\$8,232	5.62%	11.2%	\$668	52.0%
27	Grand Forks District Savings	Grand Forks	\$7,895	4.17%	10.5%	\$602	58.6%
			\$2,059,484	5.34%	6.9%	\$35,981	17.1%

Schedule 6 Capital Ratios Alberta		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
1	Community Savings	Red Deer	\$237,944	9.96%	1.2%	\$11,942	43.5%
2	Servus (formerly Capital City Sav	Edmonton	\$178,881	5.81%	14.0%	\$9,173	37.7%
3	Common Wealth	Lloydminster	\$124,117	8.65%	9.2%	\$8,841	76.3%
4	First Calgary Savings	Calgary	\$94,670	5.38%	7.7%	\$3,492	34.6%
5	Battle River	Camrose	\$37,663	8.89%	3.4%	\$6,587	77.2%
6	Lakeland	Bonnyville	\$32,461	9.77%	19.8%	\$1,703	33.0%
7	Chinook	Brooks	\$23,823	6.22%	8.9%	\$1,171	52.6%
8	Rocky	Rocky Mountain House	\$18,644	8.29%	30.3%	\$1,019	32.4%
9	Wainwright	Wainwright	\$18,004	6.55%	13.6%	\$839	38.2%
10	1st Choice Savings	Leithbridge	\$12,441	5.04%	10.2%	\$412	30.8%
11	Shell Employees'	Calgary	\$9,670	4.93%	9.2%	\$488	59.7%
12	Bow Valley	Canmore	\$9,042	5.65%	20.1%	\$266	34.7%
13	Beaumont	Beaumont	\$8,116	5.66%	30.1%	\$500	47.0%
			\$805,474	7.29%	8.4%	\$46,432	47.0%

Schedule 6 Capital Ratios Manitoba		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
1	Steinbach	Steinbach	\$109,095	5.42%	13.6%	\$0	0.0%
2	Cambrian	Winnipeg	\$74,129	5.53%	18.7%	\$1,854	13.7%
3	Assiniboine	Winnipeg	\$54,084	5.41%	7.3%	\$787	16.9%
4	Westoba	Brandon	\$39,226	5.74%	12.8%	\$1,419	29.1%
5	Vantis	Winnipeg	\$28,016	5.68%	10.5%	\$1,364	48.9%
6	Heartland	Winkler	\$26,868	6.50%	16.3%	\$1,000	23.0%
7	Crosstown	Winnipeg	\$25,200	5.67%	18.8%	\$1,463	33.0%
8	South Interlake	Selkirk	\$22,908	5.54%	12.3%	\$503	24.1%
9	Astra	Winnipeg	\$19,919	5.14%	17.1%	\$409	13.7%
10	Civic	Winnipeg	\$18,940	5.66%	13.0%	\$1,019	44.2%
11	Virden	Virden	\$13,943	6.75%	18.7%	\$700	29.2%
12	Altona	Altona	\$13,705	7.10%	0.0%	\$813	44.1%
13	Vanguard	Rosburn	\$12,624	5.29%	13.0%	\$400	30.8%
14	Carpathia	Winnipeg	\$12,535	6.39%	8.9%	\$700	39.7%
15	Swan Valley	Swan River	\$11,660	7.98%	13.8%	\$1,493	82.2%
16	Entegra	Winnipeg	\$11,010	5.46%	24.7%	\$280	18.1%
			\$493,862	5.67%	13.6%	\$14,204	21.6%

Schedule 6 Capital Ratios Ontario		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
1	Meridian	St. Catharines	\$247,113	6.42%	33.0%	\$7,153	57.0%
2	Alterna Savings	Ottawa	\$127,676	7.25%	-0.9%	\$1,438	40.9%
3	Libro (formerly St. Willibrord)	London	\$78,884	8.27%	9.1%	\$4,628	60.1%
4	Duca Financial Services	Toronto	\$57,907	7.61%	12.9%	\$5,160	64.9%
5	First Ontario	Hamilton	\$53,456	6.07%	-3.5%	\$646	19.8%
6	Windsor Family	Windsor	\$45,266	9.04%	27.8%	\$756	19.6%
7	Mennonite Savings	Kitchener	\$44,860	8.66%	1.6%	\$2,381	71.7%
8	Northern	Sault Ste. Marie	\$38,155	7.16%	1.5%	\$269	12.3%
9	United Communities	Clinton	\$36,988	7.34%	9.0%	\$618	17.4%
10	Buduchnist	Toronto	\$32,060	8.22%	9.5%	\$684	22.7%
11	Kawartha	Peterborough	\$31,496	7.76%	7.0%	\$887	18.9%
12	PACE Savings	Vaughan	\$23,162	7.77%	-12.3%	\$593	75.1%
13	Auto Workers Community	Oshawa	\$21,479	8.49%	4.3%	\$618	73.7%
14	Grand River	Waterloo	\$20,745	6.95%	6.4%	\$418	22.1%
15	St. Stanislaus-St. Casimir's Polish	Toronto	\$19,796	5.97%	2.5%	\$39	7.5%
16	Ukrainian	Toronto	\$19,436	6.20%	4.3%	\$77	8.6%
17	Hamilton Teachers	Hamilton	\$17,755	6.55%	3.2%	\$771	87.2%
18	Community First (formerly ASCU Sault Ste. Marie)		\$17,059	6.94%	15.7%	\$195	23.9%
19	Motor City Community	Windsor	\$12,707	7.42%	29.4%	\$233	38.5%
20	PenFinancial	St. Catharines	\$12,654	7.60%	4.2%	\$230	41.0%
21	Your	Ottawa	\$11,946	6.68%	5.7%	\$193	26.7%
22	Lambton Financial	Sarnia	\$11,719	7.67%	6.9%	\$0	0.0%
23	Parama Lithuanian	Toronto	\$10,342	6.53%	6.6%	\$1,179	64.5%
24	Prosperity One	Milton	\$9,861	7.34%	8.6%	\$164	17.8%
25	Italian Canadian Savings	Woodbridge	\$9,680	7.11%	0.0%	\$486	34.6%
26	Ontario Civil Service	Toronto	\$9,565	8.60%	5.8%	\$85	14.2%
27	The Police	Toronto	\$9,364	5.93%	3.5%	\$45	13.2%
28	Sydenham Community	Strathroy	\$8,481	6.57%	8.1%	\$142	18.3%
29	Communication Technologies	Toronto	\$7,979	6.12%	31.7%	\$125	27.2%
30	Healthcare and Municipal Employ	Hamilton	\$7,852	6.39%	0.0%	\$60	10.6%
31	Peoples (formerly Innisfil Shelbur Innisfil)		\$7,559	6.09%	3.6%	\$50	15.7%
			\$1,063,002	7.11%	10.9%	\$30,322	42.1%

Schedule 6 Capital Ratios Saskatchewan		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
1	Conexus (formerly Sherwood)	Regina	\$170,484	7.47%	61.7%	\$4,959	20.4%
2	Synergy (formerly Lloydminster)	Lloydminster	\$60,465	10.22%	11.2%	\$4,775	63.8%
3	Saskatoon	Saskatoon	\$59,108	8.77%	8.3%	\$1,350	25.9%
4	Spectra (formerly Estevan)	Estevan	\$35,181	8.35%	14.2%	\$0	0.0%
5	Southwest	Swift Current	\$32,232	6.91%	7.5%	\$1,164	39.2%
6	Battlefords (BCU Financial)	North Battleford	\$29,765	6.70%	28.4%	\$1,650	45.2%
7	Cornerstone	Yorkton	\$21,088	6.82%	4.1%	\$1,015	50.1%
8	Weyburn	Weyburn	\$19,865	7.85%	8.0%	\$1,146	54.1%
9	Prairie Centre	Rosetown	\$16,896	7.15%	24.9%	\$592	29.2%
10	Advantage	Melfort	\$16,631	6.40%	3.1%	\$300	32.2%
11	Canora	Canora	\$11,117	7.41%	11.3%	\$457	39.2%
			\$472,833	7.77%	25.6%	\$17,408	30.9%

Schedule 6 Capital Ratios Maritime Provinces		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
1	Bayview	St. John's, NB	\$16,402	8.03%	3.5%	\$646	56.8%
2	Newfoundland & Labrador	St. John's, NFLD	\$16,788	5.35%	10.4%	\$75	8.0%
3	Credit Union Atlantic	Halifax, NS	\$13,359	6.60%	86.4%	\$376	85.7%
			\$46,550	6.47%	14.3%	\$1,097	43.8%

Schedule 6 Capital Ratios Provincial Comparison		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Number of CUs	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members %	
British Columbia	27	\$2,059,484	5.34%	6.9%	\$35,981	17.1%	
Alberta	13	\$805,474	7.29%	8.4%	\$46,432	47.0%	
Saskatchewan	11	\$472,833	7.77%	25.6%	\$17,408	30.9%	
Manitoba	16	\$493,862	5.67%	13.6%	\$14,204	21.6%	
Ontario	31	\$1,063,002	7.11%	10.9%	\$30,322	42.1%	
Maritime Provinces	3	\$46,550	6.47%	14.3%	\$1,097	43.8%	
		101	\$4,941,205	6.17%	10.3%	\$145,443	28.8%

**Schedule 7
Director & Employee Loans
British Columbia**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Net Loans (\$000's)	Director &	As a % net loans %
			employee loans (\$000's)	
1 Vancouver City Savings	Vancouver	\$10,832,800	\$300,000	2.77%
2 Coast Capital Savings	Surrey	\$7,635,174	\$228,421	2.99%
3 Envision	Langley	\$2,379,044	\$84,900	3.57%
4 Prospera	Abbotsford	\$1,537,451	\$24,155	1.57%
5 Interior Savings	Kelona	\$1,384,046	\$9,899	0.72%
6 Coastal Community	Nanaimo	\$1,202,768	\$13,842	1.15%
7 North Shore	North Vancouver	\$1,153,988	\$29,279	2.54%
8 Valley First	Penticton	\$939,783	\$11,443	1.22%
9 Island Savings	Duncan	\$894,350	\$49,708	5.56%
10 Gulf & Fraser Fishermen's	Vancouver	\$771,206	\$12,614	1.64%
11 Kootenay Savings	Trail	\$507,598	\$6,634	1.31%
12 Northern Savings	Prince Rupert	\$346,707	\$5,206	1.50%
13 Salmon Arm Savings	Salmon Arm	\$318,753	\$10,234	3.21%
14 Aldergrove	Aldergrove	\$302,546	\$3,512	1.16%
15 Van Tel/Safeway	Burnaby	\$247,508	\$3,486	1.41%
16 Sunshine Coast	Gibsons	\$236,323	\$3,300	1.40%
17 Bulkley Valley	Smithers	\$171,834	\$10,007	5.82%
18 Grand Forks District Savings	Grand Forks	\$148,004	\$4,667	3.15%
19 North Peace Savings	Fort St. John	\$137,399	\$5,057	3.68%
20 Greater Vancouver Community	Burnaby	\$135,259	\$1,049	0.78%
21 Summerland & District	Summerland	\$126,347	\$3,964	3.14%
22 Nelson & District	Nelson	\$103,411	\$4,479	4.33%
23 Columbia Valley	Golden	\$76,746	\$4,334	5.65%
		\$31,589,046	\$830,192	2.63%

Schedule 7		CREDIT UNIONS IN CANADA			
Director & Employee Loans		as at December 31, 2006			
Alberta		Net	Director &	As a %	
Name of credit union	Location	Loans	employee	net loans	
		(\$000's)	loans	%	
			(\$000's)		
1	Servus (formerly Capital City Savings)	Edmonton	\$2,696,675	\$57,873	2.15%
2	Community Savings	Red Deer	\$2,044,058	\$48,292	2.36%
3	First Calgary Savings	Calgary	\$1,514,170	\$30,483	2.01%
4	Common Wealth	Lloydminster	\$1,130,355	\$2,237	0.20%
5	Battle River	Camrose	\$341,217	\$7,335	2.15%
6	Chinook	Brooks	\$300,880	\$9,510	3.16%
7	Lakeland	Bonnyville	\$289,295	\$2,997	1.04%
8	Wainwright	Wainwright	\$201,770	\$6,319	3.13%
9	1st Choice Savings	Leithbridge	\$194,770	\$5,959	3.06%
10	Rocky	Rocky Mountain House	\$175,443	\$4,266	2.43%
11	Beaumont	Beaumont	\$119,267	\$2,364	1.98%
12	Bow Valley	Canmore	\$107,451	\$5,035	4.69%
			\$9,115,350	\$182,670	2.00%

Schedule 7		CREDIT UNIONS IN CANADA			
Director & Employee Loans		as at December 31, 2006			
Manitoba		Net	Director &	As a %	
Name of credit union	Location	Loans	employee	net loans	
		(\$000's)	loans	%	
			(\$000's)		
1	Steinbach	Steinbach	\$1,485,680	\$43,298	2.91%
2	Cambrian	Winnipeg	\$1,142,611	\$10,716	0.94%
3	Assiniboine	Winnipeg	\$902,830	\$13,700	1.52%
4	Westoba	Brandon	\$536,744	\$14,842	2.77%
5	Vantis	Winnipeg	\$448,181	\$542	0.12%
6	Crosstown	Winnipeg	\$401,201	\$3,603	0.90%
7	Astra	Winnipeg	\$350,025	\$5,349	1.53%
8	Heartland	Winkler	\$349,956	\$13,636	3.90%
9	South Interlake	Selkirk	\$320,698	\$8,183	2.55%
10	Civic	Winnipeg	\$298,250	\$3,010	1.01%
11	Vanguard	Rosburn	\$210,588	\$6,963	3.31%
12	Entegra	Winnipeg	\$176,032	\$3,631	2.06%
13	Virden	Virden	\$168,327	\$6,420	3.81%
14	Carpathia	Winnipeg	\$166,410	\$4,099	2.46%
15	Swan Valley	Swan River	\$104,124	\$1,087	1.04%
			\$7,061,655	\$139,080	1.97%

**Schedule 7
Director & Employee Loans
Ontario**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Director & employee		
		Net Loans (\$000's)	loans (\$000's)	As a % net loans %
1 Meridian	St. Catharines	\$3,437,656	\$50,770	1.48%
2 Alterna Savings	Ottawa	\$1,502,582	\$2,481	0.17%
3 Libro (formerly St. Willibrord)	London	\$854,009	\$5,292	0.62%
4 First Ontario	Hamilton	\$767,842	\$1,746	0.23%
5 Duca Financial Services	Toronto	\$611,183	\$1,577	0.26%
6 Northern	Sault Ste. Marie	\$469,332	\$13,830	2.95%
7 United Communities	Clinton	\$428,085	\$7,872	1.84%
8 Kawartha	Peterborough	\$354,953	\$1,143	0.32%
9 Buduchnist	Toronto	\$341,364	\$9,918	2.91%
10 Ukrainian	Toronto	\$269,410	\$2,089	0.78%
11 St. Stanislaus-St. Casimir's Polish Parishes	Toronto	\$268,457	\$2,931	1.09%
12 Grand River	Waterloo	\$263,652	\$150	0.06%
13 PACE Savings	Vaughan	\$247,789	\$6,591	2.66%
14 Hamilton Teachers	Hamilton	\$239,657	\$994	0.41%
15 Auto Workers Community	Oshawa	\$214,963	\$498	0.23%
16 Community First (formerly ASCU)	Sault Ste. Marie	\$211,137	\$6,806	3.22%
17 Motor City Community	Windsor	\$144,573	\$1,498	1.04%
18 Your	Ottawa	\$142,878	\$1,220	0.85%
19 PenFinancial	St. Catharines	\$138,328	\$898	0.65%
20 The Police	Toronto	\$130,324	\$901	0.69%
21 Lambton Financial	Sarnia	\$116,821	\$828	0.71%
22 Sydenham Community	Strathroy	\$114,983	\$1,870	1.63%
23 Italian Canadian Savings	Woodbridge	\$113,108	\$689	0.61%
24 Communication Technologies	Toronto	\$110,430	\$2,332	2.11%
25 Parama Lithuanian	Toronto	\$107,709	\$394	0.37%
26 Healthcare and Municipal Employees	Hamilton	\$106,009	\$564	0.53%
27 Peoples (formerly Innisfil Shelburne)	Innisfil	\$103,273	\$644	0.62%
28 Ontario Civil Service	Toronto	\$79,832	\$481	0.60%
		\$11,890,341	\$127,008	1.07%

**Schedule 8
Director Fees & Expenses
British Columbia**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

	Name of credit union	Location	Directors fees & expenses	Number of Directors	Director fee/ Director
1	Envision	Langley	\$269,000	12	\$22,417
2	Coastal Community	Nanaimo	\$225,845	16	\$14,115
3	Coast Capital Savings	Surrey	\$205,000	11	\$18,636
4	Gulf & Fraser Fishermen's	Vancouver	\$151,796	15	\$10,120
5	North Peace Savings	Fort St. John	\$127,114	9	\$14,124
6	Nelson & District	Nelson	\$123,904	9	\$13,767
7	Island Savings	Duncan	\$104,000	9	\$11,556
8	Kootenay Savings	Trail	\$81,593	10	\$8,159
9	Valley First	Penticton	\$73,650	9	\$8,183
10	Salmon Arm Savings	Salmon Arm	\$72,745	9	\$8,083
11	North Shore	North Vancouver	\$69,000	9	\$7,667
12	Columbia Valley	Golden	\$42,320	7	\$6,046
13	Summerland & District	Summerland	\$30,000	9	\$3,333
14	Van Tel/Safeway	Burnaby	\$28,500	9	\$3,167
15	Northern Savings	Prince Rupert	\$27,375	12	\$2,281
16	Grand Forks District Savings	Grand Forks	\$27,150	9	\$3,017
17	Sunshine Coast	Gibsons	\$23,500	9	\$2,611
18	Greater Vancouver Community	Burnaby	\$20,250	9	\$2,250
19	Aldergrove	Aldergrove	\$9,075	9	\$1,008
			\$1,711,817	191	\$8,962

Schedule 8
Director Fees & Expenses
Alberta

CREDIT UNIONS IN CANADA
as at December 31, 2006

Name of credit union	Location	Directors fees & expenses	Number of Directors	Director fee/ Director
1 Servus (formerly Capital City Savings)	Edmonton	\$329,000	15	\$21,933
2 Community Savings	Red Deer	\$209,522	9	\$23,280
3 Common Wealth	Lloydminster	\$156,000	10	\$15,600
4 First Calgary Savings	Calgary	\$113,250	9	\$12,583
5 Lakeland	Bonnyville	\$50,415	9	\$5,602
6 1st Choice Savings	Leithbridge	\$36,484	10	\$3,648
7 Chinook	Brooks	\$22,478	10	\$2,248
8 Wainwright	Wainwright	\$22,443	9	\$2,494
9 Rocky	Rocky Mountain House	\$20,591	9	\$2,288
10 Battle River	Camrose	\$16,000	12	\$1,333
11 Bow Valley	Canmore	\$15,903	7	\$2,272
12 Beaumont	Beaumont	\$11,561	9	\$1,285
		\$1,003,647	118	\$8,505

Schedule 8
Director Fees & Expenses
Manitoba

CREDIT UNIONS IN CANADA
as at December 31, 2006

Name of credit union	Location	Directors fees & expenses	Number of Directors	Director fee/ Director
1 Steinbach	Steinbach	\$218,505	9	\$24,278
2 Assiniboine	Winnipeg	\$140,192	11	\$12,745
3 Astra	Winnipeg	\$102,355	9	\$11,373
4 South Interlake	Selkirk	\$73,379	8	\$9,172
5 Crosstown	Winnipeg	\$70,805	9	\$7,867
6 Heartland	Winkler	\$67,367	9	\$7,485
7 Swan Valley	Swan River	\$58,240	9	\$6,471
8 Westoba	Brandon	\$54,468	12	\$4,539
9 Vanguard	Rosburn	\$38,992	12	\$3,249
10 Carpathia	Winnipeg	\$38,303	9	\$4,256
11 Civic	Winnipeg	\$27,406	12	\$2,284
12 Vantis	Winnipeg	\$26,761	11	\$2,433
13 Virden	Virden	\$18,633	11	\$1,694
14 Entegra	Winnipeg	\$13,900	7	\$1,986
15 Altona	Altona	\$12,160	9	\$1,351
		\$961,466	147	\$6,541

**Schedule 8
Director Fees & Expenses
Ontario**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

			Directors fees & expenses	Number of Directors	Director fee/ Director
Name of credit union	Location				
1 Alterna Savings	Ottawa		\$432,000	20	\$21,600
2 Meridian	St. Catharines		\$391,057	16	\$24,441
3 Duca Financial Services	Toronto		\$200,000	9	\$22,222
4 Communication Technologies	Toronto		\$158,587	7	\$22,655
5 United Communities	Clinton		\$153,000	16	\$9,563
6 First Ontario	Hamilton		\$139,000	12	\$11,583
7 Libro (formerly St. Willibrord)	London		\$132,000	9	\$14,667
8 Ukrainian	Toronto		\$102,800	16	\$6,425
9 Northern	Sault Ste. Marie		\$81,490	14	\$5,821
10 Grand River	Waterloo		\$79,945	9	\$8,883
11 St. Stanislaus-St. Casmir's Polish Parishes	Toronto		\$59,000	7	\$8,429
12 Parama Lithuanian	Toronto		\$56,649	9	\$6,294
13 Hamilton Teachers	Hamilton		\$55,000	9	\$6,111
14 Kawartha	Peterborough		\$54,126	9	\$6,014
15 Your	Ottawa		\$54,000	9	\$6,000
16 PenFinancial	St. Catharines		\$49,169	9	\$5,463
17 Auto Workers Community	Oshawa		\$45,635	11	\$4,149
18 The Police	Toronto		\$38,900	7	\$5,557
19 Healthcare and Municipal Employees	Hamilton		\$37,990	9	\$4,221
20 Peoples (formerly Innisfil Shelburne)	Innisfil		\$32,733	9	\$3,637
21 Prosperity One	Milton		\$29,535	9	\$3,282
22 Motor City Community	Windsor		\$28,000	14	\$2,000
23 Sydenham Community	Strathroy		\$26,683	9	\$2,965
24 Community First (formerly ASCU)	Sault Ste. Marie		\$26,578	12	\$2,215
25 Buduchnist	Toronto		\$24,500	7	\$3,500
26 Lambton Financial	Sarnia		\$21,510	9	\$2,390
27 Ontario Civil Service	Toronto		\$14,000	9	\$1,556
			\$2,523,887	285	\$8,856

**Schedule 8
Director Fees & Expenses
Saskatchewan**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Directors fees & expenses	Number of Directors	Director fee/ Director
1 Conexus (formerly Sherwood)	Regina	\$221,000	11	\$20,091
2 Synergy (formerly Lloydminster)	Lloydminster	\$120,969	9	\$13,441
3 Advantage	Melfort	\$45,908	11	\$4,173
4 Saskatoon	Saskatoon	\$16,132	9	\$1,792
		\$404,009	40	\$10,100

**Schedule 8
Director Fees & Expenses
Martime Provinces**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Directors fees & expenses	Number of Directors	Director fee/ Director
1 Bayview	St. John's, NB	\$11,150	9	\$1,239

Director Fees & Expenses

**Per CU
Directors fees & expenses**

Name of credit union	Number of CUs	Directors fees & expenses	Number of Directors	Director fee/ Director
British Columbia	19	\$90,096	191	\$8,962
Alberta	12	\$83,637	118	\$8,505
Saskatchewan	4	\$101,002	40	\$10,100
Manitoba	15	\$64,098	147	\$6,541
Ontario	27	\$93,477	285	\$8,856
Martime Provinces	1	\$11,150	9	\$1,239
Total	78	\$84,820	790	\$8,375

Schedule 9 Branches & Membership British Columbia		CREDIT UNIONS IN CANADA as at December 31, 2006					
Name of credit union	Location	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member	
1	Coast Capital Savings	Surrey	52	366,210	7,043	\$158.8	\$24,256
2	Vancouver City Savings	Vancouver	50	354,663	7,093	\$202.4	\$34,591
3	Coastal Community	Nanaimo	23	118,917	5,170	\$55.5	\$11,816
4	Envision	Langley	19	80,271	4,225	\$119.2	\$33,410
5	Interior Savings	Kelona	21	78,767	3,751	\$60.3	\$19,744
6	Westminster Savings	New Westminster	12	50,284	4,190	\$102.5	\$30,245
7	Prospera	Abbotsford	17	47,779	2,811	\$89.9	\$36,589
8	Valley First	Penticton	15	44,365	2,958	\$65.4	\$24,847
9	Kootenay Savings	Trail	13	40,001	3,077	\$42.9	\$15,714
10	Island Savings	Duncan	14	38,843	2,775	\$65.8	\$26,287
11	North Shore	North Vancouver	12	36,280	3,023	\$85.4	\$35,847
12	Gulf & Fraser Fishermen's	Vancouver	12	28,676	2,390	\$61.2	\$29,817
13	Integriss (formerly North Country)	Quesnel	7	24,981	3,569	\$4.6	\$14,528
14	Aldergrove	Aldergrove	5	20,507	4,101	\$67.7	\$18,168
15	Salmon Arm Savings	Salmon Arm	3	20,291	6,764	\$110.6	\$17,667
16	Northern Savings	Prince Rupert	5	19,886	3,977	\$271.8	\$20,245
17	Van Tel/Safeway	Burnaby	8	16,947	2,118	\$32.2	\$17,318
18	Sunshine Coast	Gibsons	3	14,000	4,667	\$84.3	\$19,888
19	Bulkley Valley	Smithers	4	13,794	3,449	\$47.4	\$14,780
20	Community Savings	Surrey	6	10,347	1,725	\$38.7	\$24,880
21	Grand Forks District Savings	Grand Forks	1	9,775	9,775	\$179.9	\$19,364
22	Greater Vancouver Community	Burnaby	4	6,607	1,652	\$35.3	\$23,014
23	Nelson & District	Nelson	3	5,482	1,827	\$42.9	\$25,247
			309	1,447,673	4,685	\$108.8	\$26,235

**Schedule 9
Branches & Membership
Alberta**
**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member
1 Servus (formerly Capital City Savings)	Edmonton	41	154,365	3,765	\$69.1	\$19,937
2 Community Savings	Red Deer	27	107,537	3,983	\$77.3	\$22,205
3 First Calgary Savings	Calgary	16	81,095	5,068	\$101.2	\$21,712
4 Common Wealth	Lloydminster	13	50,582	3,891	\$122.2	\$28,379
5 Battle River	Camrose	11	18,316	1,665	\$34.3	\$23,137
6 Chinook	Brooks	7	17,580	2,511	\$50.6	\$21,795
7 1st Choice Savings	Leithbridge	6	16,589	2,765	\$38.6	\$14,887
8 Wainwright	Wainwright	8	11,728	1,466	\$31.7	\$23,420
9 Lakeland	Bonnyville	2	9,800	4,900	\$148.0	\$33,896
10 Rocky	Rocky Mountain House	1	8,416	8,416	\$203.7	\$26,714
11 Bow Valley	Canmore	4	7,000	1,750	\$34.6	\$22,881
12 Shell Employees'	Calgary	1	5,557	5,557	\$174.0	\$35,300
		137	488,565	3,566	\$74.2	\$22,318

**Schedule 9
Branches & Membership
Manitoba**
**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member
1 Steinbach	Steinbach	2	66,223	33,112	\$946.8	\$30,411
2 Assiniboine	Winnipeg	11	60,150	5,468	\$83.5	\$16,626
3 Cambrian	Winnipeg	11	51,274	4,661	\$112.9	\$26,124
4 Westoba	Brandon	19	31,437	1,655	\$33.1	\$21,756
5 Vantis	Winnipeg	8	23,897	2,987	\$55.8	\$20,629
6 South Interlake	Selkirk	9	21,632	2,404	\$42.9	\$19,105
7 Astra	Winnipeg	6	20,766	3,461	\$59.7	\$18,665
8 Crosstown	Winnipeg	4	16,570	4,143	\$103.4	\$26,843
9 Heartland	Winkler	3	14,156	4,719	\$126.6	\$29,189
10 Civic	Winnipeg	4	13,974	3,494	\$77.5	\$23,931
11 Carpathia	Winnipeg	3	11,292	3,764	\$60.3	\$17,369
12 Vanguard	Rosburn	13	10,829	833	\$16.5	\$22,021
13 Entegra	Winnipeg	3	9,995	3,332	\$56.9	\$20,185
14 Virden	Virden	4	9,034	2,259	\$47.2	\$22,849
15 Altona	Altona	2	6,449	3,225	\$88.4	\$29,944
		102	367,678	3,605	\$77.5	\$23,280

Schedule 9 Branches & Membership Ontario		CREDIT UNIONS IN CANADA as at December 31, 2006					Deposits/ Branch	Assets/ Member
Name of credit union	Location	Branches	Members	Members /Branch	(\$Mils)			
1	Meridian	St. Catharines	44	209,077	4,752	\$72.8	\$18,409	
2	Alterna Savings	Ottawa	25	165,009	6,600	\$63.9	\$10,670	
3	First Ontario	Hamilton	18	66,058	3,670	\$43.8	\$13,337	
4	Northern	Sault Ste. Marie	23	49,190	2,139	\$21.2	\$10,828	
5	Libro (formerly St. Willibrord)	London	15	48,022	3,201	\$57.0	\$19,868	
6	St. Stanislaus-St. Casimir's Polish Parishes	Toronto	15	40,541	2,703	\$15.3	\$8,177	
7	Duca Financial Services	Toronto	13	33,573	2,583	\$52.6	\$22,659	
8	Kawartha	Peterborough	16	33,491	2,093	\$22.2	\$12,126	
9	United Communities	Clinton	10	33,000	3,300	\$45.9	\$15,265	
10	Windsor Family	Windsor	5	23,097	4,619	\$90.9	\$21,685	
11	Grand River	Waterloo	7	21,430	3,061	\$35.4	\$13,933	
12	Ukrainian	Toronto	11	21,376	1,943	\$26.3	\$14,675	
13	PACE Savings	Vaughan	6	21,031	3,505	\$43.6	\$14,169	
14	Auto Workers Community	Oshawa	2	17,791	8,896	\$111.9	\$14,215	
15	Ontario Civil Service	Toronto	1	17,462	17,462	\$100.4	\$6,372	
16	Buduchnist	Toronto	6	16,957	2,826	\$54.1	\$23,012	
17	Communication Technologies	Toronto	3	16,241	5,414	\$40.1	\$8,028	
18	Motor City Community	Windsor	5	16,000	3,200	\$31.2	\$10,704	
19	Mennonite Savings	Kitchener	8	15,707	1,963	\$57.7	\$32,969	
20	Community First (formerly ASCU)	Sault Ste. Marie	4	14,907	3,727	\$56.1	\$16,484	
21	Hamilton Teachers	Hamilton	5	14,699	2,940	\$49.7	\$18,449	
22	Your	Ottawa	10	12,786	1,279	\$16.5	\$13,994	
23	Healthcare and Municipal Employees	Hamilton	4	12,072	3,018	\$27.7	\$10,181	
24	Prosperity One	Milton	4	11,000	2,750	\$29.1	\$12,219	
25	The Police	Toronto	5	10,800	2,160	\$26.8	\$14,620	
26	Lambton Financial	Sarnia	4	10,623	2,656	\$34.8	\$14,378	
27	Peoples (formerly Innisfil Shelburne)	Innisfil	4	10,000	2,500	\$28.9	\$12,411	
28	PenFinancial	St. Catharines	6	9,891	1,648	\$25.2	\$16,831	
29	Sydenham Community	Strathroy	5	8,000	1,600	\$23.2	\$16,133	
30	Parama Lithuanian	Toronto	2	6,620	3,310	\$72.2	\$23,907	
31	Italian Canadian Savings	Woodbridge	1	4,198	4,198	\$124.0	\$32,453	
			287	990,649	3,452	\$45.6	\$15,083	

**Schedule 9
Branches & Membership
Saskatchewan**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member
1 Conexus (formerly Sherwood)	Regina	47	119,103	2,534	\$43.9	\$19,155
2 Saskatoon	Saskatoon	8	43,248	5,406	\$71.7	\$15,593
3 Southwest	Swift Current	13	26,489	2,038	\$33.0	\$17,600
4 Battlefords (BCU Financial)	North Battleford	12	23,884	1,990	\$33.1	\$18,597
5 Synergy (formerly Lloydminster)	Lloydminster	11	23,140	2,104	\$47.4	\$25,567
6 Cornerstone	Yorkton	11	16,695	1,518	\$25.6	\$18,522
7 SPECTRA (formerly Estevan)	Estevan	11	16,294	1,481	\$32.7	\$25,864
8 Prairie Centre	Rosetown	11	12,570	1,143	\$19.6	\$18,802
9 Advantage	Melfort	11	9,694	881	\$21.8	\$26,819
10 Weyburn	Weyburn	3	9,197	3,066	\$77.1	\$27,528
11 Canora	Canora	5	6,985	1,397	\$27.4	\$21,466
		143	307,299	2,149	\$38.1	\$19,811

**Schedule 9
Branches & Membership
Maritime Provinces**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Location	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member
1 Bayview	St. John's, NB	7	23,226	3,318	\$26.2	\$8,792
2 Newfoundland & Labrador	St. John's, NFLD	12	13,651	1,138	\$24.5	\$22,967
3 Credit Union Atlantic	Halifax, NS	6	14,127	2,355	\$30.9	\$14,318
		25	51,004	2,040	\$26.5	\$14,117

**Schedule 9
Branches & Membership
Provincial Breakdown**

**CREDIT UNIONS IN CANADA
as at December 31, 2006**

Name of credit union	Branches	Members	Members /Branch	Deposits/ Branch (\$Mils)	Assets/ Member
British Columbia	309	1,447,673	4,685	\$108.8	\$26,235
Alberta	137	488,565	3,566	\$74.2	\$22,318
Saskatchewan	143	307,299	2,149	\$38.1	\$19,811
Manitoba	102	367,678	3,605	\$77.5	\$23,280
Ontario	287	990,649	3,452	\$45.6	\$15,083
Maritime Provinces	25	51,004	2,040	\$26.5	\$14,117
	1,003	3,652,868	3,642	\$70.7	\$21,680

Schedule 10		CREDIT UNIONS IN CANADA		
Fastest Growing Credit Unions		as at December 31, 2006		
Assets		2006	2005	Growth
Name of Credit Union	Location	(\$Mils)	(\$Mils)	%
1 Bow Valley	Canmore	\$160	\$111	44.8%
2 Northern Savings	Prince Rupert	\$403	\$317	27.0%
3 Battlefords (BCU Financial)	North Battleford	\$444	\$351	26.4%
4 Westoba	Brandon	\$684	\$547	25.1%
5 Rocky	Rocky Mountain Hous	\$225	\$181	24.2%
6 Servus (formerly Capital City Savings)	Edmonton	\$3,078	\$2,493	23.4%
7 North Peace Savings	Fort St. John	\$174	\$145	20.4%
8 Entegra	Winnipeg	\$202	\$168	20.3%
9 Salmon Arm Savings	Salmon Arm	\$358	\$299	19.7%
10 Cambrian	Winnipeg	\$1,339	\$1,127	18.9%
11 Communication Technologies	Toronto	\$130	\$110	18.3%
12 Beaumont	Beaumont	\$143	\$122	17.8%
13 Civic	Winnipeg	\$334	\$285	17.4%
14 Community First (formerly ASCU)	Sault Ste. Marie	\$246	\$210	17.1%
15 Common Wealth	Lloydminster	\$1,435	\$1,228	16.9%
16 Assiniboine	Winnipeg	\$1,000	\$859	16.5%
17 Island Savings	Duncan	\$1,021	\$877	16.4%
18 Lakeland	Bonnyville	\$332	\$286	16.1%
19 Newfoundland & Labrador	St. John's	\$314	\$270	16.0%
20 Westminster Savings	New Westminster	\$1,521	\$1,315	15.6%
21 Community Savings	Red Deer	\$2,388	\$2,065	15.6%
22 Columbia Valley	Golden	\$132	\$114	15.6%
23 Virden	Virden	\$206	\$179	15.2%
24 First Calgary Savings	Calgary	\$1,761	\$1,531	15.0%
25 Integris (formerly North Country)	Quesnel	\$363	\$316	15.0%
Average		\$18,394	\$15,506	18.6%
<i>Average of 101 credit unions</i>				9.8%

Schedule 11**Most Profitable based on
Return on Equity (ROE)**

	Name of Credit Union	Location	ROE
1	North Peace Savings	Fort St. John	29.6%
2	Salmon Arm Savings	Salmon Arm	26.2%
3	Battle River	Camrose	23.0%
4	Cambrian	Winnipeg	19.9%
5	Crosstown	Winnipeg	19.1%
6	Rocky	Rocky Mountain House	19.1%
7	Virden	Virden	18.7%
8	Parama Lithuanian	Toronto	18.2%
9	Conexus (formerly Sherwood)	Regina	17.6%
10	Heartland	Winkler	17.4%
11	Lakeland	Bonnyville	17.3%
12	Interior Savings	Kelona	17.0%
13	Summerland & District	Summerland	16.7%
14	Swan Valley	Swan River	16.6%
15	Astra	Winnipeg	16.1%
16	Kawartha	Peterborough	15.8%
17	Entegra	Winnipeg	15.6%
18	Beaumont	Beaumont	14.8%
19	Carpathia	Winnipeg	14.7%
20	Duca Financial Services	Toronto	14.6%
21	Italian Canadian Savings	Woodbridge	14.5%
22	Servus (formerly Capital City Savings)	Edmonton	14.5%
23	Bulkley Valley	Smithers	14.3%
24	Spectra (formerly Estevan)	Estevan	13.9%
25	Battlefords (BCU Financial)	North Battleford	13.8%
	Average		17.6%
	<i>Average of 101 credit unions</i>		<i>10.9%</i>
	<i>ROE = Net income divided by average capital</i>		

Schedule 12			
Most Profitable based on			
Return on Assets (ROE)			
Name of Credit Union	Location	ROA	
1	North Peace Savings	Fort St. John	2.33%
2	Battle River	Camrose	2.08%
3	Lakeland	Bonnyville	1.67%
4	Rocky	Rocky Mountain Hous	1.55%
5	Salmon Arm Savings	Salmon Arm	1.50%
6	Columbia Valley	Golden	1.47%
7	Synergy (formerly Lloydminster)	Lloydminster	1.33%
8	Swan Valley	Swan River	1.30%
9	Virden	Virden	1.24%
10	Community Savings	Red Deer	1.23%
11	Parama Lithuanian	Toronto	1.21%
12	Kawartha	Peterborough	1.20%
13	Kootenay Savings	Trail	1.14%
14	Spectra (formerly Estevan)	Estevan	1.11%
15	Conexus (formerly Sherwood)	Regina	1.11%
16	Cambrian	Winnipeg	1.10%
17	Heartland	Winkler	1.10%
18	Duca Financial Services	Toronto	1.09%
19	Crosstown	Winnipeg	1.05%
20	Italian Canadian Savings	Woodbridge	1.03%
21	Altona	Altona	0.95%
22	Aldergrove	Aldergrove	0.94%
23	Carpathia	Winnipeg	0.93%
24	Summerland & District	Summerland	0.92%
25	Interior Savings	Kelona	0.92%
	Average		1.26%
	<i>Average of 101 credit unions</i>		0.66%
	<i>ROA = Net Income divided by average assets</i>		

Schedule 13					
Best Operating Margin					
as a % of average assets					
Name of Credit Union	Location	Net Interest Margin	Other Income	Operating Margin	
1	North Peace Savings	Fort St. John	4.37%	2.04%	6.41%
2	Ontario Civil Service	Toronto	4.04%	2.08%	6.11%
3	Conexus (formerly Sherwood)	Regina	3.72%	2.34%	6.06%
4	Bayview	St. John's	3.88%	1.75%	5.63%
5	Battlefords (BCU Financial)	North Battleford	3.97%	1.44%	5.41%
6	Saskatoon	Saskatoon	3.62%	1.73%	5.35%
7	Northern	Sault Ste. Marie	3.89%	1.39%	5.28%
8	Communication Technologies	Toronto	4.34%	0.93%	5.27%
9	Spectra (formerly Estevan)	Estevan	4.05%	1.12%	5.17%
10	Credit Union Atlantic	Halifax	3.65%	1.49%	5.14%
11	Peoples (formerly Innisfil Shelburne)	Innisfil	3.93%	1.05%	4.98%
12	Nelson & District	Nelson	3.71%	1.23%	4.94%
13	East Kootenay Community	Cranbrook	3.29%	1.57%	4.85%
14	Kootenay Savings	Trail	3.80%	1.01%	4.81%
15	Salmon Arm Savings	Salmon Arm	3.63%	1.16%	4.79%
16	Coastal Community	Nanaimo	3.09%	1.70%	4.79%
17	Northern Savings	Prince Rupert	3.13%	1.65%	4.78%
18	Advantage	Melfort	3.90%	0.84%	4.74%
19	Bulkley Valley	Smithers	3.39%	1.34%	4.73%
20	Integris (formerly North Country)	Quesnel	3.32%	1.38%	4.70%
21	Prairie Centre	Rosetown	3.73%	0.96%	4.68%
22	Meridian	St. Catharines	3.52%	1.08%	4.60%
23	Southwest	Swift Current	3.63%	0.93%	4.56%
24	Newfoundland & Labrador	St. John's	3.63%	0.92%	4.55%
25	Battle River	Camrose	3.74%	0.81%	4.55%
Average			3.72%	1.36%	5.08%
<i>Average of 101 credit unions</i>			2.78%	0.96%	3.74%

Schedule 14				
Best Net Interest Margin				
as a % of average assets				
Name of Credit Union	Location	Net Interest Margin	Other Income	Operating Margin
1 North Peace Savings	Fort St. John	4.37%	2.04%	6.41%
2 Communication Technologies	Toronto	4.34%	0.93%	5.27%
3 Sprectra (formerly Estevan)	Estevan	4.05%	1.12%	5.17%
4 Ontario Civil Service	Toronto	4.04%	2.08%	6.11%
5 Battlefords (BCU Financial)	North Battleford	3.97%	1.44%	5.41%
6 Peoples (formerly Innisfil Shelburne)	Innisfil	3.93%	1.05%	4.98%
7 Advantage	Melfort	3.90%	0.84%	4.74%
8 Northern	Sault Ste. Marie	3.89%	1.39%	5.28%
9 Bayview	St. John's	3.88%	1.75%	5.63%
10 Kootenay Savings	Trail	3.80%	1.01%	4.81%
11 Battle River	Camrose	3.74%	0.81%	4.55%
12 Prairie Centre	Rosetown	3.73%	0.96%	4.68%
13 Conexus (formerly Sherwood)	Regina	3.72%	2.34%	6.06%
14 Nelson & District	Nelson	3.71%	1.23%	4.94%
15 Canora	Canora	3.70%	0.83%	4.53%
16 Credit Union Atlantic	Halifax	3.65%	1.49%	5.14%
17 Newfoundland & Labrador	St. John's	3.63%	0.92%	4.55%
18 Southwest	Swift Current	3.63%	0.93%	4.56%
19 Salmon Arm Savings	Salmon Arm	3.63%	1.16%	4.79%
20 Saskatoon	Saskatoon	3.62%	1.73%	5.35%
21 Lambton Financial	Sarnia	3.54%	0.51%	4.05%
22 Kawartha	Peterborough	3.53%	0.92%	4.45%
23 Meridian	St. Catharines	3.52%	1.08%	4.60%
24 Synergy (formerly Lloydminster)	Lloydminster	3.52%	0.82%	4.34%
25 Cornerstone	Yorkton	3.50%	0.98%	4.48%
Average		3.78%	1.21%	5.00%
<i>Average of 101 credit unions</i>		<i>2.78%</i>	<i>0.96%</i>	<i>3.74%</i>

Schedule 15						
Lowest Operating Expense Ratio						
as a % of average assets						
Name of Credit Union	Location	Salary	Occupancy	Other expenses	Operating expenses	
1	Shell Employees'	Calgary	0.49%	0.08%	0.46%	1.02%
2	Crosstown	Winnipeg	0.68%	0.13%	0.45%	1.26%
3	Steinbach	Steinbach	0.65%	0.11%	0.64%	1.41%
4	Italian Canadian Savings	Woodbridge	0.59%	0.10%	0.76%	1.45%
5	Parama Lithuanian	Toronto	0.75%	0.00%	0.83%	1.58%
6	Buduchnist	Toronto	0.71%	0.14%	0.77%	1.63%
7	Cambrian	Winnipeg	0.85%	0.21%	0.58%	1.65%
8	Altona	Altona	0.90%	0.13%	0.64%	1.67%
9	Columbia Valley	Golden	0.79%	0.12%	0.76%	1.68%
10	Heartland	Winkler	0.92%	0.13%	0.66%	1.71%
11	Rocky	Rocky Mountain House	0.87%	0.05%	0.80%	1.72%
12	Civic	Winnipeg	0.76%	0.26%	0.72%	1.74%
13	Duca Financial Services	Toronto	0.88%	0.21%	0.66%	1.75%
14	Lakeland	Bonnyville	1.01%	0.09%	0.82%	1.93%
15	Battle River	Camrose	1.06%	0.18%	1.00%	2.23%
16	Common Wealth	Lloydminster	1.24%	0.18%	0.85%	2.26%
17	Carpathia	Winnipeg	1.20%	0.37%	0.72%	2.28%
18	Coast Capital Savings	Surrey	1.27%	0.27%	0.76%	2.30%
19	Virden	Virden	1.36%	0.19%	0.76%	2.31%
20	Ukrainian	Toronto	1.27%	0.29%	0.82%	2.38%
21	Grand River	Waterloo	1.29%	0.25%	0.85%	2.39%
22	Beaumont	Beaumont	1.27%	0.12%	1.05%	2.45%
23	Vancouver City Savings	Vancouver	1.37%	0.24%	0.86%	2.47%
24	Astra	Winnipeg	1.35%	0.31%	0.83%	2.49%
25	Summerland & District	Summerland	1.42%	0.57%	0.51%	2.50%
Average			1.00%	0.19%	0.74%	1.93%
<i>Average of 101 credit unions</i>			<i>1.51%</i>	<i>0.25%</i>	<i>1.05%</i>	<i>2.85%</i>

Schedule 16		Operating	Productivity	
Best Productivity		expenses	Expense	
Name of Credit Union	Location	% avg. assets	Ratio*	
1	Lakeland	Bonnyville	1.93%	44.3%
2	Rocky	Rocky Mountain House	1.72%	46.3%
3	Columbia Valley	Golden	1.68%	47.8%
4	Italian Canadian Savings	Woodbridge	1.45%	48.2%
5	Battle River	Camrose	2.23%	49.1%
6	Crosstown	Winnipeg	1.26%	49.2%
7	Parama Lithuanian	Toronto	1.58%	53.5%
8	Duca Financial Services	Toronto	1.75%	54.1%
9	Cambrian	Winnipeg	1.65%	54.1%
10	Heartland	Winkler	1.71%	55.6%
11	Altona	Altona	1.67%	57.7%
12	North Peace Savings	Fort St. John	3.73%	58.1%
13	Virden	Virden	2.31%	59.5%
14	Buduchnist	Toronto	1.63%	60.7%
15	Steinbach	Steinbach	1.41%	61.8%
16	Beaumont	Beaumont	2.45%	62.3%
17	Shell Employees'	Calgary	1.02%	62.3%
18	Community Savings	Red Deer	2.76%	62.5%
19	Spretra (formerly Estevan)	Estevan	3.26%	63.1%
20	Swan Valley	Swan River	2.66%	64.2%
21	Civic	Winnipeg	1.74%	64.4%
22	Salmon Arm Savings	Salmon Arm	3.14%	65.4%
23	Kawartha	Peterborough	2.92%	65.7%
24	Carpathia	Winnipeg	2.28%	66.5%
25	Common Wealth	Lloydminster	2.26%	67.4%
Average			2.09%	57.7%
<i>Average of 101 credit unions</i>			2.85%	76.3%

**Productivity Expense Ratio=operating expenses divided by operating revenue*

Schedule 17		Total	Allowance	Loan	
Lowest Loan Loss Exposure		Loans	for Losses	Loss Ratio	
Name of Credit Union	Location	(\$Mils)	(\$Mils)	%	
1	Ukrainian	Toronto	\$269,576	\$166	0.06%
2	First Calgary Savings	Calgary	\$1,515,560	\$1,390	0.09%
3	Buduchnist	Toronto	\$341,807	\$443	0.13%
4	Canora	Canora	\$101,787	\$136	0.13%
5	Hamilton Teachers	Hamilton	\$240,001	\$344	0.14%
6	The Police	Toronto	\$130,513	\$189	0.14%
7	Community Savings	Red Deer	\$2,047,085	\$3,027	0.15%
8	Sprectra (formerly Estevan)	Estevan	\$348,399	\$520	0.15%
9	Lambton Financial	Sarnia	\$117,011	\$191	0.16%
10	Servus (formerly Capital City Savings)	Edmonton	\$2,701,354	\$4,679	0.17%
11	Grand River	Waterloo	\$264,121	\$469	0.18%
12	Healthcare and Municipal Employees	Hamilton	\$106,207	\$198	0.19%
13	Entegra	Winnipeg	\$176,386	\$354	0.20%
14	St. Stanislaus-St. Casmir's Polish Parishes	Toronto	\$269,011	\$554	0.21%
15	Shell Employees'	Calgary	\$177,187	\$443	0.25%
16	Assiniboine	Winnipeg	\$905,193	\$2,364	0.26%
17	Civic	Winnipeg	\$299,071	\$820	0.27%
18	Alterna Savings	Ottawa	\$1,506,759	\$4,177	0.28%
19	Newfoundland & Labrador	St. John's	\$251,206	\$731	0.29%
20	Salmon Arm Savings	Salmon Arm	\$319,691	\$938	0.29%
21	Westminster Savings	New Westminster	\$1,198,390	\$3,585	0.30%
22	First Ontario	Hamilton	\$770,168	\$2,326	0.30%
23	Valley First	Penticton	\$942,679	\$2,895	0.31%
24	PenFinancial	St. Catharines	\$138,773	\$445	0.32%
25	Community First (formerly ASCU)	Sault Ste. Marie	\$211,827	\$690	0.33%
Average					0.21%
<i>Average of 101 credit unions</i>					0.47%

Schedule 18					
Largest Allowance for Loan Ratio					
Name of Credit Union	Location	Total Loans (\$Mils)	Allowance for Losses (\$Mils)	Loan Loss Ratio %	
1	Astra	Winnipeg	\$358,637	\$8,612	2.40%
2	Saskatoon	Saskatoon	\$560,916	\$7,835	1.40%
3	Swan Valley	Swan River	\$105,277	\$1,153	1.10%
4	Motor City Community	Windsor	\$146,084	\$1,511	1.03%
5	Lakeland	Bonnyville	\$292,237	\$2,942	1.01%
6	PACE Savings	Vaughan	\$250,114	\$2,325	0.93%
7	Columbia Valley	Golden	\$77,426	\$681	0.88%
8	Duca Financial Services	Toronto	\$616,579	\$5,396	0.88%
9	1st Choice Savings	Leithbridge	\$196,465	\$1,695	0.86%
10	Steinbach	Steinbach	\$1,498,443	\$12,764	0.85%
11	Beaumont	Beaumont	\$120,267	\$1,000	0.83%
12	Westoba	Brandon	\$541,089	\$4,345	0.80%
13	Vanguard	Rosburn	\$212,191	\$1,603	0.76%
14	South Interlake	Selkirk	\$323,063	\$2,365	0.73%
15	Vantis	Winnipeg	\$451,440	\$3,260	0.72%
16	Viriden	Viriden	\$169,527	\$1,200	0.71%
17	Cornerstone	Yorkton	\$207,759	\$1,407	0.68%
18	Mennonite Savings	Kitchener	\$457,590	\$3,037	0.66%
19	Heartland	Winkler	\$352,289	\$2,333	0.66%
20	Peoples (formerly Innisfil Shelburne)	Innisfil	\$103,949	\$675	0.65%
21	Wainwright	Wainwright	\$203,088	\$1,319	0.65%
22	Communication Technologies	Toronto	\$111,151	\$720	0.65%
23	Your	Ottawa	\$143,783	\$905	0.63%
24	Northern Savings	Prince Rupert	\$348,891	\$2,184	0.63%
25	Northern	Sault Ste. Marie	\$472,260	\$2,927	0.62%
Average					0.87%
<i>Average of 101 credit unions</i>					0.47%

Schedule 19			Net	Gross	
Largest Impaired			Loans	Impaired	Impaired
Loan Ratio			(\$Mils)	Loans	Loan Ratio
Name of Credit Union	Location			(\$Mils)	%
1	Astra	Winnipeg	\$350,025	\$13,727	3.92%
2	Swan Valley	Swan River	\$104,124	\$3,402	3.27%
3	Grand River	Waterloo	\$263,652	\$6,717	2.55%
4	Steinbach	Steinbach	\$1,485,680	\$37,445	2.52%
5	Vanguard	Rosburn	\$210,588	\$5,184	2.46%
6	Mennonite Savings	Kitchener	\$454,553	\$9,998	2.20%
7	Motor City Community	Windsor	\$144,573	\$2,769	1.92%
8	South Interlake	Selkirk	\$320,698	\$5,411	1.69%
9	Viriden	Viriden	\$168,327	\$2,822	1.68%
10	Northern	Sault Ste. Marie	\$469,332	\$6,939	1.48%
11	Cornerstone	Yorkton	\$206,352	\$2,848	1.38%
12	PACE Savings	Vaughan	\$247,789	\$3,359	1.36%
13	Greater Vancouver Community	Burnaby	\$135,259	\$1,815	1.34%
14	Lakeland	Bonnyville	\$289,295	\$3,491	1.21%
15	Heartland	Winkler	\$349,956	\$4,155	1.19%
16	Vantis	Winnipeg	\$448,181	\$5,162	1.15%
17	Assiniboine	Winnipeg	\$902,830	\$10,153	1.12%
18	Community First (formerly ASCU)	Sault Ste. Marie	\$211,137	\$2,263	1.07%
19	Saskatoon	Saskatoon	\$553,081	\$5,605	1.01%
20	Parama Lithuanian	Toronto	\$107,709	\$1,040	0.97%
21	Beaumont	Beaumont	\$119,267	\$1,116	0.94%
22	Battlefords (BCU Financial)	North Battleford	\$356,289	\$3,308	0.93%
23	Southwest	Swift Current	\$331,383	\$2,959	0.89%
24	Synergy (formerly Lloydminster)	Lloydminster	\$489,629	\$4,265	0.87%
25	Bayview	St. John's	\$168,756	\$1,465	0.87%
Average					1.60%
<i>Average of 101 credit unions</i>					0.61%

Schedule 20 Highest Return to Members as a % of Net Income			Dividends & Patronage Return to		
Name of Credit Union	Location	Net Income (\$Mils)	Payments (\$Mils)	Members %	
1	Hamilton Teachers	Hamilton	\$884	\$771	87.2%
2	Credit Union Atlantic	Halifax	\$439	\$376	85.7%
3	Swan Valley	Swan River	\$1,818	\$1,493	82.2%
4	Battle River	Camrose	\$8,534	\$6,587	77.2%
5	Common Wealth	Lloydminster	\$11,587	\$8,841	76.3%
6	PACE Savings	Vaughan	\$791	\$593	75.1%
7	Auto Workers Community	Oshawa	\$838	\$618	73.7%
8	Mennonite Savings	Kitchener	\$3,319	\$2,381	71.7%
9	Duca Financial Services	Toronto	\$7,948	\$5,160	64.9%
10	Parama Lithuanian	Toronto	\$1,826	\$1,179	64.5%
11	Synergy (formerly Lloydminster)	Lloydminster	\$7,485	\$4,775	63.8%
12	Salmon Arm Savings	Salmon Arm	\$4,939	\$3,101	62.8%
13	Libro (formerly St. Willibrord)	London	\$7,697	\$4,628	60.1%
14	Shell Employees'	Calgary	\$817	\$488	59.7%
15	Grand Forks District Savings	Grand Forks	\$1,026	\$602	58.6%
16	Meridian	St. Catharines	\$12,548	\$7,153	57.0%
17	Bayview	St. John's	\$1,137	\$646	56.8%
18	Weyburn	Weyburn	\$2,119	\$1,146	54.1%
19	Kootenay Savings	Trail	\$6,983	\$3,736	53.5%
20	Chinook	Brooks	\$2,227	\$1,171	52.6%
21	Summerland & District	Summerland	\$1,285	\$668	52.0%
22	Cornerstone	Yorkton	\$2,025	\$1,015	50.1%
23	Vantis	Winnipeg	\$2,788	\$1,364	48.9%
24	Beaumont	Beaumont	\$1,065	\$500	47.0%
25	Battlefords (BCU Financial)	North Battleford	\$3,651	\$1,650	45.2%
Average					63.2%
<i>Average of 101 credit unions</i>					33.2%

Schedule 21			
Largest by Deposits			
per Branch			
Name of Credit Union	Location	Number of Branches	Deposits per Branch (\$Mils)
1 Steinbach	Steinbach	2	\$946.8
2 Northern Savings	Prince Rupert	5	\$271.8
3 Rocky	Rocky Mountain House	1	\$203.7
4 Vancouver City Savings	Vancouver	50	\$202.5
5 Grand Forks District Savings	Grand Forks	1	\$179.9
6 Shell Employees'	Calgary	1	\$174.0
7 Coast Capital Savings	Surrey	52	\$158.9
8 Lakeland	Bonnyville	2	\$148.0
9 Summerland & District	Summerland	1	\$136.7
10 Beaumont	Beaumont	1	\$133.4
11 Heartland	Winkler	3	\$126.6
12 Italian Canadian Savings	Woodbridge	1	\$124.0
13 Common Wealth	Lloydminster	13	\$122.2
14 Envision	Langley	19	\$119.2
15 Cambrian	Winnipeg	11	\$112.9
16 Auto Workers Community	Oshawa	2	\$111.9
17 Salmon Arm Savings	Salmon Arm	3	\$110.6
18 Columbia Valley	Golden	1	\$109.8
19 Crosstown	Winnipeg	4	\$103.4
20 Westminster Savings	New Westminster	12	\$102.5
21 First Calgary Savings	Calgary	16	\$101.2
22 Ontario Civil Service	Toronto	1	\$100.4
23 Prospera	Abbotsford	17	\$91.2
24 Windsor Family	Windsor	5	\$90.9
25 Altona	Altona	2	\$88.4
Average			\$166.8
<i>Average of 101 credit unions</i>			\$79.1

Schedule 22			
Largest by Assets			
per Member			
Name of Credit Union	Location	Number of Members	Assets per Member
1 Prospera	Abbotsford	47,779	\$36,589
2 North Shore	North Vancouver	36,280	\$35,847
3 Shell Employees'	Calgary	5,557	\$35,300
4 Vancouver City Savings	Vancouver	354,663	\$34,591
5 Lakeland	Bonnyville	9,800	\$33,896
6 Envision	Langley	80,271	\$33,410
7 Mennonite Savings	Kitchener	15,707	\$32,969
8 Italian Canadian Savings	Woodbridge	4,198	\$32,453
9 Steinbach	Steinbach	66,223	\$30,411
10 Westminster Savings	New Westminster	50,284	\$30,245
11 Altona	Altona	6,449	\$29,944
12 Gulf & Fraser Fishermen's	Vancouver	28,676	\$29,817
13 Heartland	Winkler	14,156	\$29,189
14 Common Wealth	Lloydminster	50,582	\$28,379
15 Weyburn	Weyburn	9,197	\$27,528
16 Crosstown	Winnipeg	16,570	\$26,843
17 Advantage	Melfort	9,694	\$26,819
18 Rocky	Rocky Mountain House	8,416	\$26,714
19 Island Savings	Duncan	38,843	\$26,287
20 Cambrian	Winnipeg	51,274	\$26,124
21 Spretra (formerly Estevan)	Estevan	16,294	\$25,864
22 Synergy (formerly Lloydminster)	Lloydminster	23,140	\$25,567
23 Nelson & District	Nelson	5,482	\$25,247
24 Community Savings	Surrey	10,347	\$24,880
25 Valley First	Penticton	44,365	\$24,847
Average			\$29,590
<i>Average of 101 credit unions</i>			\$21,923

Schedule 23**Best Capitalized Credit Unions**

	Name of Credit Union	Location	Equity Shares	Retained Earnings	Total Capital	Capital % Assets
1	Columbia Valley	Golden	\$12,067	\$8,723	\$20,790	15.75%
2	Synergy (formerly Lloydminster)	Lloydminster	\$29,632	\$30,834	\$60,465	10.22%
3	Van Tel/Safeway	Burnaby	\$7,960	\$21,691	\$29,651	10.10%
4	Community Savings	Red Deer	\$145,973	\$91,971	\$237,944	9.96%
5	Lakeland	Bonnyville	\$13,011	\$19,450	\$32,461	9.77%
6	Windsor Family	Windsor	\$23,934	\$21,332	\$45,266	9.04%
7	Battle River	Camrose	\$25,163	\$12,500	\$37,663	8.89%
8	Kootenay Savings	Trail	\$23,147	\$32,517	\$55,664	8.86%
9	Saskatoon	Saskatoon	\$8,246	\$50,862	\$59,108	8.77%
10	Mennonite Savings	Kitchener	\$30,652	\$14,208	\$44,860	8.66%
11	Common Wealth	Lloydminster	\$82,477	\$41,640	\$124,117	8.65%
12	Ontario Civil Service	Toronto	\$2,637	\$6,928	\$9,565	8.60%
13	Auto Workers Community	Oshawa	\$13,617	\$7,862	\$21,479	8.49%
14	Sprectra (formerly Estevan)	Estevan	\$1,534	\$33,648	\$35,181	8.35%
15	Rocky	Rocky Mountain House	\$8,033	\$10,611	\$18,644	8.29%
16	Libro (formerly St. Willibrord)	London	\$48,220	\$30,664	\$78,884	8.27%
17	North Peace Savings	Fort St. John	\$5,146	\$9,242	\$14,387	8.25%
18	Buduchnist	Toronto	\$5,746	\$26,314	\$32,060	8.22%
19	Bayview	St. John's	\$5,418	\$10,985	\$16,402	8.03%
20	Swan Valley	Swan River	\$6,667	\$4,994	\$11,660	7.98%
21	Aldergrove	Aldergrove	\$8,551	\$21,107	\$29,658	7.96%
22	Weyburn	Weyburn	\$2,958	\$16,907	\$19,865	7.85%
23	PACE Savings	Vaughan	\$15,526	\$7,636	\$23,162	7.77%
24	Kawartha	Peterborough	\$13,420	\$18,077	\$31,496	7.76%
25	Lambton Financial	Sarnia	\$1,062	\$10,657	\$11,719	7.67%
	Average					8.89%
	<i>Average of 101 credit unions</i>					6.17%

APPENDIX II

THE 10 LARGEST CREDIT UNIONS IN THE UNITED STATES

SCHEDULES

Schedule 1 **TOP TEN CREDIT UNIONS IN THE UNITED STATES**
Asset Growth & Profitability **as at December 31, 2006**

Name of credit union	Location	Assets (\$Mils)	Asset Growth %	*Net Income (\$000's)	*Return on Assets %	Capital (\$Mils)	Capital % of Assets	Return on Capital %
1 Navy	Merrifield, Virginia	27,122	10.1%	401,588	1.55%	3,135	11.56%	13.8%
2 State Employees	Raleigh, North Carolina	13,958	8.1%	45,401	0.34%	1,023	7.33%	4.5%
3 Pentagon	Alexandra, Virginia	9,340	15.4%	109,227	1.25%	922	9.88%	12.6%
4 Boeing Employees	Tukwila, Washington	7,187	17.1%	87,045	1.31%	591	8.22%	15.9%
5 Orange County Teachers	Santa Ana, California	6,815	14.3%	81,873	1.28%	772	11.33%	11.2%
6 The Golden 1	Sacramento, California	6,179	0.0%	63,833	1.03%	641	10.37%	10.5%
7 Suncoast Schools	Tampa, Florida	5,464	9.2%	56,503	1.08%	460	8.41%	12.9%
8 Alliant	Chicago, Illinois	4,442	1.4%	21,607	0.49%	595	13.40%	3.7%
9 American Airlines	DWF Airport, Texas	4,143	3.3%	15,601	0.38%	408	9.84%	3.9%
10 Security Service	San Antonio, Texas	3,993	0.4%	33,565	0.84%	353	8.83%	10.0%
Total		88,641	9.0%	916,242	1.08%	8,899	10.04%	10.9%
Yr/Yr Growth %				12.0%		12.0%		
Comparable years								
Total 2005		81,303	9.3%	818,215	1.05%	7,944	9.77%	10.8%
Total 2004		74,359	11.1%	795,807	1.13%	7,143	9.61%	11.8%
Total 2003		66,931	12.5%	845,850	1.34%	6,380	9.53%	14.1%

*Net Income is before extraordinary items.

Schedule 2 **TOP TEN CREDIT UNIONS IN THE UNITED STATES**
Loan Portfolio **as at December 31, 2006**
 US(\$000s)

Name of credit union	Credit card Loans	Personal Loans	New Vehicle Loans	Used Vehicle Loans	Mortgage Loans	Real Estate Loans	Net Loans (\$Mils)	Allowance/ Total Loans
1 Navy	2,648,229	1,458,999	2,650,451	2,664,840	5,582,383	4,785,562	20,577,550	0.86%
2 State Employees	162,515	316,030	474,954	868,423	7,743,750	1,035,532	10,646,133	0.98%
3 Pentagon	973,376	331,926	1,163,907	557,247	3,659,093	1,794,097	8,592,685	0.26%
4 Boeing Employees	385,984	258,329	1,635,292	285,471	1,727,296	1,341,678	5,816,666	0.45%
5 Orange County Teachers	303,595	104,218	644,025	600,844	1,832,233	1,218,194	4,731,039	0.35%
6 The Golden 1	172,455	82,106	1,044,572	683,194	1,496,850	1,302,755	4,833,201	1.09%
7 Suncoast Schools	481,283	60,989	1,116,809	146,139	1,654,194	586,864	4,206,708	0.48%
8 Alliant	85,491	27,142	323,711	238,473	1,375,975	230,150	2,337,061	0.54%
9 American Airlines	42,681	175,248	249,742	209,203	1,090,017	218,264	2,284,899	0.90%
10 Security Service	155,036	83,934	1,720,202	1,055,895	277,637	151,089	3,533,256	1.08%
Total	5,410,647	2,898,921	11,023,666	7,309,730	26,439,428	12,664,185	67,559,199	0.72%
Mix % of loans	8%	4%	16%	11%	39%	19%	100%	
Comparable years								
Growth Yr/Yr								
Total 2006	26%	12%	12%	1%	12%	29%	14%	0.72%
Total 2005	18%	-1%	22%	5%	11%	37%	15%	0.86%
Total 2004	10%	0%	19%	4%	17%	35%	17%	0.86%
3 yr average	18%	4%	18%	4%	13%	34%	15%	

Schedule 3 TOP TEN CREDIT UNIONS IN THE UNITED STATES								
Deposit Portfolio as at December 31, 2006								
US(\$000s)								
Name of credit union	Borrowings	Shares Notes	Money Market	Share Certificates	Registered IRA/Keogh	Other deposits	Borrowings, Shares & Deposits (\$Mils)	Growth %
2 State Employees	501	2,571,032	5,310,165	3,341,853	1,456,866	110,079	11,791,511	8%
3 Pentagon	81,638	740,848	2,211,119	3,881,989	1,427,057	0	7,208,916	15%
4 Boeing Employees	278,702	2,247,421	1,524,451	1,802,570	669,951	0	5,804,519	18%
5 Orange County Teachers	335,000	1,325,752	944,346	2,756,983	543,129	63,020	5,295,393	15%
6 The Golden 1	0	1,886,578	917,539	2,192,776	404,392	75,000	5,328,524	3%
7 Suncoast Schools	130,573	1,265,541	931,873	1,904,431	734,183	0	4,554,064	9%
8 Alliant	117,670	3,175,098	0	86,541	442,082	1,284	3,834,213	1%
9 American Airlines	0	2,401,071	0	103,400	244,208	939,280	3,577,219	3%
10 Security Service	425,199	814,553	261,652	1,837,422	261,548	6,211	3,546,925	0%
Total	4,341,206	25,030,050	15,162,518	24,475,701	8,658,239	1,194,874	72,853,481	9%
<i>Mix % of deposits</i>	<i>6%</i>	<i>34%</i>	<i>21%</i>	<i>34%</i>	<i>12%</i>	<i>2%</i>	<i>100%</i>	
Comparable years								
Growth Yr/Yr								
<i>Total 2006</i>	<i>15%</i>	<i>-7%</i>	<i>17%</i>	<i>24%</i>	<i>14%</i>	<i>-11%</i>	<i>12%</i>	
<i>Total 2005</i>	<i>8%</i>	<i>-1%</i>	<i>16%</i>	<i>21%</i>	<i>9%</i>	<i>6%</i>	<i>9%</i>	
<i>Total 2004</i>	<i>42%</i>	<i>8%</i>	<i>7%</i>	<i>17%</i>	<i>7%</i>	<i>-2%</i>	<i>11%</i>	
<i>3 yr average</i>	<i>22%</i>	<i>0%</i>	<i>13%</i>	<i>21%</i>	<i>10%</i>	<i>-2%</i>	<i>11%</i>	

Schedule 4 TOP TEN CREDIT UNIONS IN THE UNITED STATES							
Operating Results as at December 31, 2006							
As at % of average assets							
Name of credit union	Net Interest Margin	Other Income	Operating Income	Operating expenses	Net Income before loan losses	Loan Loss Provision	Net Income
2 State Employees	1.78%	0.86%	2.63%	2.17%	0.46%	0.12%	0.34%
3 Pentagon	2.08%	0.56%	2.64%	1.22%	1.41%	0.16%	1.25%
4 Boeing Employees	2.68%	1.16%	3.84%	2.38%	1.46%	0.15%	1.31%
5 Orange County Teachers	2.35%	0.77%	3.13%	1.74%	1.39%	0.10%	1.28%
6 The Golden 1	3.07%	0.91%	3.98%	2.42%	1.56%	0.53%	1.03%
7 Suncoast Schools	2.07%	1.17%	3.24%	1.93%	1.31%	0.23%	1.08%
8 Alliant	1.32%	0.28%	1.60%	0.90%	0.70%	0.21%	0.49%
9 American Airlines	1.44%	0.59%	2.03%	1.50%	0.53%	0.15%	0.38%
10 Security Service	2.19%	1.82%	4.01%	2.43%	1.58%	0.73%	0.84%
Total	2.44%	1.09%	3.54%	2.16%	1.38%	0.30%	1.08%
Comparable years							
<i>Total 2005</i>	<i>2.57%</i>	<i>1.09%</i>	<i>3.66%</i>	<i>2.09%</i>	<i>1.57%</i>	<i>0.52%</i>	<i>1.05%</i>
<i>Total 2004</i>	<i>2.65%</i>	<i>1.04%</i>	<i>3.69%</i>	<i>2.14%</i>	<i>1.55%</i>	<i>0.43%</i>	<i>1.13%</i>
<i>Total 2003</i>	<i>2.83%</i>	<i>1.13%</i>	<i>3.96%</i>	<i>2.19%</i>	<i>1.77%</i>	<i>0.44%</i>	<i>1.34%</i>

Schedule 5**TOP TEN CREDIT UNIONS IN THE UNITED STATES****Expense Analysis****as at December 31, 2006***As a % of average assets*

Name of credit union	Location	As a % of average assets			Total Operating expenses	Productivity Expense Ratio (a)
		Salary	Occupancy	Other expenses		
1 Navy	<i>Merrifield, Virginia</i>	1.30%	0.14%	1.32%	2.77%	57.8%
2 State Employees	<i>Raleigh, North Carolina</i>	1.23%	0.22%	0.73%	2.17%	82.5%
3 Pentagon	<i>Alexandra, Virginia</i>	0.67%	0.07%	0.48%	1.22%	46.3%
4 Boeing Employees	<i>Tukwila, Washington</i>	0.88%	0.14%	1.37%	2.38%	62.0%
5 Orange County Teachers	<i>Santa Ana, California</i>	0.92%	0.09%	0.73%	1.74%	55.7%
6 The Golden 1	<i>Sacramento, California</i>	1.16%	0.21%	1.05%	2.42%	60.8%
7 Suncoast Schools	<i>Tampa, Florida</i>	0.90%	0.18%	0.85%	1.93%	59.6%
8 Alliant	<i>Chicago, Illinois</i>	0.49%	0.03%	0.38%	0.90%	56.2%
9 American Airlines	<i>DWF Airport, Texas</i>	0.69%	0.13%	0.68%	1.50%	73.9%
10 Security Service	<i>San Antonio, Texas</i>	1.27%	0.14%	1.02%	2.43%	60.6%
Total		1.06%	0.14%	0.96%	2.16%	61.0%
Comparable years						
<i>Total 2005</i>		<i>1.03%</i>	<i>0.14%</i>	<i>0.92%</i>	<i>2.09%</i>	<i>57.1%</i>
<i>Total 2004</i>		<i>1.07%</i>	<i>0.14%</i>	<i>0.93%</i>	<i>2.14%</i>	<i>58.0%</i>
<i>Total 2003</i>		<i>1.10%</i>	<i>0.18%</i>	<i>0.91%</i>	<i>2.19%</i>	<i>55.2%</i>

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 6**TOP TEN CREDIT UNIONS IN THE UNITED STATES****Per Member analysis****as at December 31, 2006****US(\$)**

Name of credit union	Members	Members		Shares			Operating Costs/ member
		Growth %	Assets/ member	Loans/ member	Deposits/ member	Capital/ member	
1 Navy	2,823,613	5.9%	\$9,605	\$7,225	\$7,333	\$1,110	\$254
2 State Employees	1,356,207	5.7%	\$10,292	\$7,773	\$9,431	\$754	\$215
3 Pentagon	724,487	8.8%	\$12,891	\$11,830	\$11,403	\$1,273	\$147
4 Boeing Employees	473,844	-29.4%	\$15,167	\$12,221	\$13,178	\$1,247	\$335
5 Orange County Teachers	354,270	7.3%	\$19,237	\$13,307	\$15,901	\$2,179	\$314
6 The Golden 1	676,722	58.6%	\$9,131	\$7,064	\$8,092	\$947	\$221
7 Suncoast Schools	418,750	6.6%	\$13,049	\$9,998	\$11,549	\$1,097	\$242
8 Alliant	206,704	7.5%	\$21,487	\$11,246	\$17,924	\$2,879	\$192
9 American Airlines	208,314	1.9%	\$19,887	\$10,870	\$17,704	\$1,957	\$293
10 Security Service	592,189	0.1%	\$6,742	\$5,902	\$5,372	\$595	\$164
Total	7,835,100	5.5%	\$11,313	\$8,560	\$9,511	\$1,136	\$234
Comparable years							
<i>Total 2005</i>	<i>7,423,453</i>	<i>6.9%</i>	<i>10,952</i>	<i>7,907</i>	<i>9,229</i>	<i>1,070</i>	<i>219</i>
<i>Total 2004</i>	<i>6,942,908</i>	<i>6.4%</i>	<i>10,710</i>	<i>7,343</i>	<i>9,068</i>	<i>1,029</i>	<i>218</i>
<i>Total 2003</i>	<i>6,526,939</i>	<i>7.3%</i>	<i>10,255</i>	<i>6,704</i>	<i>8,773</i>	<i>978</i>	<i>212</i>

APPENDIX III

CANADIAN CHARTERED BANKS

SCHEDULES

Schedule 1
Asset Growth & Profitability
CANADIAN CHARTERED BANKS
as at October 31, 2006

Name of chartered bank	Location	Asset	Net	Return	Return	Total	Capital
		Assets	Income *	on Assets	on Equity	Capital	% of
		(\$Mil's)	(\$Mil's)	%	%	(\$Mil's)	Assets
1 Royal Bank of Canada	Toronto	536,780	4,757	14.3%	0.95%	23,804	4.43%
2 Toronto Dominion Bank	Toronto	392,914	2,910	7.6%	0.77%	21,426	5.45%
3 Bank of Nova Scotia	Toronto	376,006	3,579	19.7%	1.04%	18,038	4.80%
4 Bank of Montreal	Toronto	319,978	2,663	7.5%	0.86%	16,662	5.21%
5 Canadian Imperial Bank of Commerce	Toronto	303,984	2,646	8.4%	0.91%	12,922	4.25%
6 National Bank of Canada	Montreal	116,885	871	8.6%	0.78%	4,788	4.10%
7 Laurentain Bank	Montreal	17,296	66	4.8%	0.39%	946	5.47%
8 Canadian Western Bank	Edmonton	7,268	72	16.0%	1.36%	520	8.03%
9 Pacific & Western Bank	London	1,300	18	17.5%	1.43%	71	5.29%
Total		2,072,411	17,581	11.6%	0.90%	99,177	4.79%
2005		1,857,599	12,260	11.1%	0.69%	84,458	4.55%
2004		1,674,730	13,752	4.5%	0.84%	79,363	4.74%

*Net income is defined as net income before common dividends, preferred dividends and extraordinary items.

Source : Annual reports

Schedule 2
Loan Portfolio
CANADIAN CHARTERED BANKS
as at October 31, 2006

Name of chartered bank	Location	Residential	Consumer	Credit	Business	Total	Allowance/
		Mortgage	Loans	Card	Loans	Loans	Loans
		Loans	Loans	Loans	Loans	Loans	%
		(\$Mil's)	(\$Mil's)	(\$Mil's)	(\$Mil's)	(\$Mil's)	
1 Royal Bank of Canada	Toronto	96,675	44,902	7,155	61,207	209,939	0.67%
2 Toronto Dominion Bank	Toronto	53,425	63,130	4,856	40,514	161,925	0.81%
3 Bank of Nova Scotia	Toronto	89,590	39,058	0	76,733	205,381	1.27%
4 Bank of Montreal	Toronto	63,321	30,418	3,631	56,030	153,400	0.69%
5 Canadian Imperial Bank of Commerce	Toronto	81,358	28,052	7,253	30,404	147,067	0.98%
6 National Bank of Canada	Montreal	15,230	11,280	0	20,679	47,189	0.90%
7 Laurentain Bank	Montreal	5,986	4,168	0	2,136	12,290	1.02%
8 Canadian Western Bank	Edmonton	2,180	789	0	2,876	5,846	0.92%
9 Pacific & Western Bank	London	176	50	0	637	862	0.30%
Total		407,940	221,847	22,895	291,216	943,898	0.89%
Mix %		43%	24%	2%	31%	100%	
Growth %							
2006		7%	6%	12%	13%	9%	
2005		7%	17%	-4%	5%	8%	

Source : Annual reports

Schedule 3
Deposit Portfolio
CANADIAN CHARTERED BANKS
as at October 31, 2006

Name of chartered bank	Location	Subordinate	Demand	Term	Registered	Total
		Debt	Deposits	Deposits	Savings	Deposits
		(\$Mil's)	(\$Mil's)	(\$Mil's)	(\$Mil's)	(\$Mil's)
1 Royal Bank of Canada	Toronto	7,103	78,630	248,102	16,791	343,523
2 Toronto Dominion Bank	Toronto	6,900	44,105	194,454	22,348	260,907
3 Bank of Nova Scotia	Toronto	2,271	28,621	217,761	17,531	263,914
4 Bank of Montreal	Toronto	2,726	24,555	169,696	9,597	203,848
5 Canadian Imperial Bank of Commerce	Toronto	5,595	27,893	161,893	13,105	202,891
6 National Bank of Canada	Montreal	1,449	13,650	51,842	6,497	71,989
7 Laurentain Bank	Montreal	150	791	9,030	3,273	13,095
8 Canadian Western Bank	Edmonton	198	437	4,920	835	6,192
9 Pacific & Western Bank	London	36	11	1,168	31	1,210
Total		26,428	218,694	1,058,866	90,008	1,367,570
<i>Mix % 2006</i>			<i>16%</i>	<i>77%</i>	<i>7%</i>	<i>100%</i>
<i>Growth %</i>						
<i>2006</i>		<i>-8%</i>	<i>-54%</i>	<i>56%</i>	<i>2%</i>	<i>10%</i>
<i>2005</i>		<i>18%</i>	<i>9%</i>	<i>16%</i>	<i>-2%</i>	<i>12%</i>

Source : Annual reports

Schedule 4
Operating results
CANADIAN CHARTERED BANKS
as at October 31, 2006

As a % of Average Assets

Name of credit union	Net		Net Income					
	Interest	Other	Operating	Operating	Before	Loan	Income	Net
		Margin	Income	Income	loan losses	Losses	Taxes	income
1 Royal Bank of Canada	1.34%	2.76%	4.10%	2.78%	1.32%	0.09%	0.28%	0.95%
2 Toronto Dominion Bank	1.68%	1.78%	3.46%	2.30%	1.15%	0.11%	0.23%	0.77%
3 Bank of Nova Scotia	1.86%	1.39%	3.25%	1.87%	1.38%	0.06%	0.25%	1.04%
4 Bank of Montreal	1.54%	1.70%	3.23%	2.06%	1.18%	0.06%	0.23%	0.86%
5 Canadian Imperial Bank of Commerce	1.52%	2.36%	3.88%	2.56%	1.32%	0.19%	0.22%	0.91%
6 National Bank of Canada	1.15%	2.27%	3.43%	2.31%	1.12%	0.07%	0.25%	0.78%
7 Laurentain Bank	2.11%	1.03%	3.14%	2.38%	0.76%	0.24%	0.14%	0.39%
8 Canadian Western Bank	3.10%	1.00%	4.10%	1.92%	2.18%	0.19%	0.63%	1.36%
9 Pacific & Western Bank	1.46%	1.30%	2.76%	0.98%	1.71%	0.07%	0.24%	1.43%
Total	1.56%	2.05%	3.61%	2.35%	1.26%	0.10%	0.25%	0.90%
<i>2005</i>	<i>1.72%</i>	<i>2.15%</i>	<i>3.87%</i>	<i>2.78%</i>	<i>1.09%</i>	<i>0.10%</i>	<i>0.27%</i>	<i>0.69%</i>
<i>2004</i>	<i>1.87%</i>	<i>2.08%</i>	<i>3.95%</i>	<i>2.71%</i>	<i>1.24%</i>	<i>0.06%</i>	<i>0.30%</i>	<i>0.84%</i>

Source : Annual reports

Schedule 5
Operating Expense Analysis

CANADIAN CHARTERED BANKS
as at October 31, 2006
As a % of Average Assets

Name of credit union	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
1 Royal Bank of Canada	1.46%	0.16%	1.17%	2.78%	67.9%
2 Toronto Dominion Bank	1.18%	0.18%	0.93%	2.30%	66.6%
3 Bank of Nova Scotia	1.09%	0.19%	0.58%	1.87%	57.5%
4 Bank of Montreal	1.24%	0.39%	0.43%	2.06%	63.6%
5 Canadian Imperial Bank of Commerce	1.47%	0.19%	0.90%	2.56%	65.9%
6 National Bank of Canada	1.32%	0.15%	0.84%	2.31%	67.3%
7 Laurentian Bank	1.22%	0.63%	0.53%	2.38%	75.7%
8 Canadian Western Bank	1.22%	0.32%	0.38%	1.92%	46.9%
9 Pacific & Western Bank	0.57%	0.08%	0.33%	0.98%	35.3%
Total	1.30%	0.21%	0.84%	2.35%	65.0%
2005	1.37%	0.27%	1.13%	2.78%	71.8%
2004	1.45%	0.29%	0.97%	2.71%	68.6%

(a) Productivity expense ratio - operating expenses % of operating revenue

Source : Annual reports

APPENDIX IV

CANADIAN FINANCIAL INSTITUTIONS

SCHEDULES

Schedule 1**CANADIAN FINANCIAL INSTITUTIONS****Asset Growth & Profitability****for fiscal years ending in 2005**

Name of financial institution	Location	Year End	Asset		Net	Return	Return	Total	Capital
			Assets (\$Mils)	Growth %	Income * (\$000's)	on Assets %	on Equity %	Capital (\$Mils)	% of Assets
1 Home Capital Group	Toronto	31-Dec-06	3,902	18.8%	68	1.89%	35.6%	219	5.61%
2 Alberta Treasury Branches	Edmonton	31-Mar-07	20,295	15.0%	274	1.45%	19.8%	1,623	8.00%
3 MCAN Mortgage (formerly Mcap)	Toronto	31-Dec-06	498	14.7%	15	3.26%	19.1%	85	16.99%
4 Western Financial Group	High River	31-Dec-06	385	38.3%	8	2.41%	7.6%	131	34.09%
Total			25,080	15.9%	365	1.56%	20.8%	2,058	8.21%

*Net income is defined as net income before common dividends, preferred dividends and extraordinary items.

Source : Annual reports

Schedule 2**CANADIAN FINANCIAL INSTITUTIONS****Loan Portfolio****for fiscal years ending in 2006**

Name of financial institution	Location	Residential		Credit		Total Loans (\$Mil's)	Allowance/ Loans %
		Mortgage Loans (\$Mil's)	Consumer Loans (\$Mil's)	Card Loans (\$Mil's)	Business Loans (\$Mil's)		
1 Home Capital Group	Toronto	2,886	206	237	0	3,329	0.59%
2 Alberta Treasury Branches	Edmonton	6,966	3,101	368	6,712	17,148	0.90%
3 MCAN Mortgage (formerly Mcap)	Toronto	177	0	0	220	397	0.91%
4 Western Financial Group	High River	33	86	0	31	150	0.81%
Total		10,062	3,394	605	6,964	21,024	0.85%
Mix %		48%	16%	3%	33%	100%	

Source : Annual reports

Schedule 3**CANADIAN FINANCIAL INSTITUTIONS****Deposit Portfolio****for fiscal years ending in 2006**

Name of financial institution	Location	Borrowings (\$Mil's)	Demand		Term	Registered	Total
			Deposits (\$Mil's)	Deposits (\$Mil's)	Deposits (\$Mil's)	Savings (\$Mil's)	Deposits & Borrowings (\$Mil's)
1 Home Capital Group	Toronto	0	28	3,385	202	3,615	
2 Alberta Treasury Branches	Edmonton	72	7,728	10,525	0	18,325	
3 MCAN Mortgage (formerly Mcap)	Toronto	409	0	0	0	409	
4 Western Financial Group	High River	25	42	105	0	172	
Total		506	7,798	14,015	202	22,521	
Mix %		2%	35%	62%	1%	100%	

Source : Annual reports

Schedule 4**Operating results****CANADIAN FINANCIAL INSTITUTIONS****for fiscal years ending in 2006**

As a % of Average Assets

Name of credit union	Net			Net Income				
	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1 Home Capital Group	3.30%	1.40%	4.70%	1.74%	2.96%	0.12%	0.95%	1.89%
2 Alberta Treasury Branches	3.01%	0.95%	3.96%	2.54%	1.42%	-0.03%	0.00%	1.45%
3 MCAP Inc.	3.17%	1.08%	4.26%	0.83%	3.43%	0.19%	-0.02%	3.26%
4 Western Financial Group	15.69%	7.74%	23.43%	16.09%	7.34%	0.23%	0.60%	2.41%
Total	3.24%	1.12%	4.36%	2.58%	1.78%	0.00%	0.15%	1.56%

*Source : Annual reports***Schedule 5****Operating Expense Analysis****CANADIAN FINANCIAL INSTITUTIONS****for fiscal years ending in 2006**

As a % of Average Assets

Name of credit union	Salary	Occupancy	Other	Total	Productivity
	Expense	Expense	Expenses	Operating Expenses	Expense Ratio (a)
1 Home Capital Group	0.72%	0.10%	0.92%	1.74%	37.0%
2 Alberta Treasury Branches	1.36%	0.23%	0.95%	2.54%	64.2%
3 MCAP Inc.	0.38%	0.00%	0.44%	0.83%	19.4%
4 Western Financial Group	0.00%	0.00%	0.00%	16.09%	68.7%
Total	1.22%	0.20%	0.93%	2.58%	59.1%

(a) Productivity expense ratio - operating expenses % of operating revenue

Source : Annual reports

APPENDIX V

AUDIT FIRMS
USED BY
CREDIT UNIONS

SCHEDULES

Summary of Audit Firms used by Credit Unions	Number		Asset	As a %
	of Credit Unions	Total Assets	Growth %	total assets
<i>Auditing firms with more than one credit union audit</i>				
Adams Redding Wooley	2	\$279.2	15%	0.3%
BDO Dundwoody LLP	13	\$7,051.8	10%	8.8%
Collins Barrow Windsor LLP	2	\$350.2	1%	0.4%
Cuthbertson Sandall	2	\$2,612.7	16%	3.3%
Deloitte & Touche LLP	9	\$3,045.2	8%	3.8%
Ernst & Young LLP	4	\$5,054.3	9%	6.3%
English & Jones LLP	2	\$324.4	7%	0.4%
Grant Thornton LLP	13	\$19,435.4	7%	24.3%
Hawkings Epp Dumont LLP	3	\$1,911.0	17%	2.4%
KPMG LLP	11	\$19,494.3	9%	24.3%
Meyers Norris Penny LLP	7	\$2,184.5	17%	2.7%
Mowbrey Gil LLP	2	\$698.4	7%	0.9%
PriceWaterhouseCoopers LLP	6	\$8,493.5	15%	10.6%
Virtus Group LLP	3	\$2,794.6	45%	3.5%
	79	\$73,729.7	14%	92.1%
<i>Auditing firms with single credit union audit</i>	22	\$6,352.6	9%	7.9%

**THE LARGEST CREDIT
UNIONS IN CANADA**
**Audit Firms used by Credit Unions
For year ends ending in 2006**

Name of credit union	Location	Province	As a %			Auditor
			2006 Assets	total assets	Growth %	
1 East Kootenay Community	Cranbrook	British Columbia	\$147.2	0.2%	14%	Adams Redding Wooley
2 Columbia Valley	Golden	British Columbia	\$132.0	0.2%	16%	Adams Redding Wooley
			\$279.2	0.3%	15%	
1 Interior Savings	Kelona	British Columbia	\$1,555.2	1.9%	7%	BDO Dundwoody LLP
2 Coastal Community	Nanaimo	British Columbia	\$1,405.2	1.8%	12%	BDO Dundwoody LLP
3 Duca Financial Services	Toronto	Ontario	\$760.7	0.9%	9%	BDO Dundwoody LLP
4 United Communities	Clinton	Ontario	\$503.7	0.6%	10%	BDO Dundwoody LLP
5 Vantis	Winnipeg	Manitoba	\$493.0	0.6%	11%	BDO Dundwoody LLP
6 Crosstown	Winnipeg	Manitoba	\$444.8	0.6%	10%	BDO Dundwoody LLP
7 Heartland	Winkler	Manitoba	\$413.2	0.5%	10%	BDO Dundwoody LLP
8 Kawartha	Peterborough	Ontario	\$406.1	0.5%	8%	BDO Dundwoody LLP
9 Salmon Arm Savings	Salmon Arm	British Columbia	\$358.5	0.4%	20%	BDO Dundwoody LLP
10 Vanguard	Rosburn	Manitoba	\$238.5	0.3%	13%	BDO Dundwoody LLP
11 Carpathia	Winnipeg	Manitoba	\$196.1	0.2%	8%	BDO Dundwoody LLP
12 Lambton Financial	Sarnia	Ontario	\$152.7	0.2%	1%	BDO Dundwoody LLP
13 Peoples (formerly Innisfil Shelburne)	Innisfil	Ontario	\$124.1	0.2%	9%	BDO Dundwoody LLP
			\$7,051.8	8.8%	10%	
1 Your	Ottawa	Ontario	\$178.9	0.2%	4%	Collins Barrow
2 Motor City Community	Windsor	Ontario	\$171.3	0.2%	-1%	Collins Barrow Windsor LLP
			\$350.2	0.4%	1%	
1 Community Savings	Red Deer	Alberta	\$2,387.9	3.0%	16%	Cuthbertson Sandall
2 Rocky	Rocky Mountain House	Alberta	\$224.8	0.3%	24%	Cuthbertson Sandall
			\$2,612.7	3.3%	16%	
1 Saskatoon	Saskatoon	Saskatchewan	\$674.3	0.8%	7%	Deloitte & Touche LLP
2 Southwest	Swift Current	Saskatchewan	\$466.2	0.6%	8%	Deloitte & Touche LLP
3 Sprecra (formerly Estevan)	Estevan	Saskatchewan	\$421.4	0.5%	7%	Deloitte & Touche LLP
4 St. Stanislaus-St. Casmir's Polish Parishes	Toronto	Ontario	\$331.5	0.4%	5%	Deloitte & Touche LLP
5 Newfoundland & Labrador	St. John's	Newfoundland	\$313.5	0.4%	16%	Deloitte & Touche LLP
6 Grand River	Waterloo	Ontario	\$298.6	0.4%	9%	Deloitte & Touche LLP
7 PACE Savings	Vaughan	Ontario	\$298.0	0.4%	3%	Deloitte & Touche LLP
8 Communication Technologies	Toronto	Ontario	\$130.4	0.2%	18%	Deloitte & Touche LLP
9 Ontario Civil Service	Toronto	Ontario	\$111.3	0.1%	0%	Deloitte & Touche LLP
			\$3,045.2	3.8%	8%	
1 Alterna Savings	Ottawa	Ontario	\$1,760.7	2.2%	1%	Ernst & Young LLP
2 Cambrian	Winnipeg	Manitoba	\$1,339.5	1.7%	19%	Ernst & Young LLP
3 Assiniboine	Winnipeg	Manitoba	\$1,000.0	1.2%	16%	Ernst & Young LLP
4 Libro (formerly St. Willibrord)	London	Ontario	\$954.1	1.2%	4%	Ernst & Young LLP
			\$5,054.3	6.3%	9%	
1 PenFinancial	St. Catharines	Ontario	\$166.5	0.2%	2%	English & Jones LLP
2 The Police	Toronto	Ontario	\$157.9	0.2%	13%	English & Jones LLP
			\$324.4	0.4%	7%	

Name of credit union	Location	Province	As a %			Auditor
			2006 Assets	total assets	Growth %	
1 Vancouver City Savings	Vancouver	British Columbia	\$12,268.3	15.3%	4%	Grant Thornton LLP
2 Envision	Langley	British Columbia	\$2,681.8	3.3%	11%	Grant Thornton LLP
3 Valley First	Penticton	British Columbia	\$1,102.3	1.4%	14%	Grant Thornton LLP
4 Island Savings	Duncan	British Columbia	\$1,021.1	1.3%	16%	Grant Thornton LLP
5 Northern Savings	Prince Rupert	British Columbia	\$402.6	0.5%	27%	Grant Thornton LLP
6 Integris (formerly North Country)	Quesnel	British Columbia	\$362.9	0.5%	15%	Grant Thornton LLP
7 Sunshine Coast	Gibsons	British Columbia	\$278.4	0.3%	9%	Grant Thornton LLP
8 Hamilton Teachers	Hamilton	Ontario	\$271.2	0.3%	4%	Grant Thornton LLP
9 Community Savings	Surrey	British Columbia	\$257.4	0.3%	4%	Grant Thornton LLP
10 Community First (formerly ASCU)	Sault Ste. Marie	Ontario	\$245.7	0.3%	17%	Grant Thornton LLP
11 Credit Union Atlantic	Halifax	Nova Scotia	\$202.3	0.3%	10%	Grant Thornton LLP
12 Grand Forks District Savings	Grand Forks	British Columbia	\$189.3	0.2%	5%	Grant Thornton LLP
13 Greater Vancouver Community	Burnaby	British Columbia	\$152.1	0.2%	8%	Grant Thornton LLP
			\$19,435.4	24.3%	7%	
1 Common Wealth	Lloydminster	Alberta	\$1,435.4	1.8%	17%	Hawkings Epp Dumont LLP
2 Lakeland	Bonnyville	Alberta	\$332.2	0.4%	16%	Hawkings Epp Dumont LLP
3 Beaumont	Beaumont	Alberta	\$143.4	0.2%	18%	Hawkings Epp Dumont LLP
			\$1,911.0	2.4%	17%	
1 Coast Capital Savings	Surrey	British Columbia	\$8,882.8	11.1%	8%	KPMG LLP
2 Meridian	St. Catharines	Ontario	\$3,848.9	4.8%	10%	KPMG LLP
3 First Calgary Savings	Calgary	Alberta	\$1,760.8	2.2%	15%	KPMG LLP
4 Prospera	Abbotsford	British Columbia	\$1,748.2	2.2%	8%	KPMG LLP
5 First Ontario	Hamilton	Ontario	\$881.0	1.1%	6%	KPMG LLP
6 Northern	Sault Ste. Marie	Ontario	\$532.6	0.7%	7%	KPMG LLP
7 Mennonite Savings	Kitchener	Ontario	\$517.8	0.6%	8%	KPMG LLP
8 Windsor Family	Windsor	Ontario	\$500.8	0.6%	12%	KPMG LLP
9 Aldergrove	Aldergrove	British Columbia	\$372.6	0.5%	14%	KPMG LLP
10 1st Choice Savings	Leithbridge	Alberta	\$247.0	0.3%	8%	KPMG LLP
11 Entegra	Winnipeg	Manitoba	\$201.7	0.3%	20%	KPMG LLP
			\$19,494.3	24.3%	9%	
1 Westoba	Brandon	Manitoba	\$683.9	0.9%	25%	Meyers Norris Penny LLP
2 South Interlake	Selkirk	Manitoba	\$413.3	0.5%	10%	Meyers Norris Penny LLP
3 Civic	Winnipeg	Manitoba	\$334.4	0.4%	17%	Meyers Norris Penny LLP
4 Prairie Centre	Rosetown	Saskatchewan	\$236.3	0.3%	5%	Meyers Norris Penny LLP
5 Virden	Virden	Manitoba	\$206.4	0.3%	15%	Meyers Norris Denny LLP
6 Bow Valley	Canmore	Alberta	\$160.2	0.2%	45%	Meyers Norris Penny LLP
7 Canora	Canora	Saskatchewan	\$149.9	0.2%	4%	Meyers Norris Penny LLP
			\$2,184.5	2.7%	17%	
1 Battle River	Camrose	Alberta	\$423.8	0.5%	6%	Mowbrey Gil LLP
2 Wainwright	Wainwright	Alberta	\$274.7	0.3%	9%	Mowbrey Gil LLP
			\$698.4	0.9%	7%	
1 Servus (formerly Capital City Savings)	Edmonton	Alberta	\$3,077.6	3.8%	23%	PriceWaterhouseCoopers LLP
2 Steinbach	Steinbach	Manitoba	\$2,013.9	2.5%	14%	PriceWaterhouseCoopers LLP
3 Westminster Savings	New Westminster	British Columbia	\$1,520.9	1.9%	16%	PriceWaterhouseCoopers LLP
4 North Shore	North Vancouver	British Columbia	\$1,300.5	1.6%	8%	PriceWaterhouseCoopers LLP
5 Astra	Winnipeg	Manitoba	\$387.6	0.5%	-1%	PriceWaterhouseCoopers LLP
6 Altona	Altona	Manitoba	\$193.1	0.2%	0%	PriceWaterhouseCoopers LLP
			\$8,493.5	10.6%	15%	
1 Conexus (formerly Sherwood)	Regina	Saskatchewan	\$2,281.4	2.8%	59%	Virtus Group LLP
2 Advantage	Melfort	Saskatchewan	\$260.0	0.3%	3%	Virtus Group LLP
3 Weyburn	Weyburn	Saskatchewan	\$253.2	0.3%	6%	Virtus Group LLP
			\$2,794.6	3.5%	45%	-92%

Name of credit union	Location	Province	As a %			Auditor
			2006 Assets	total assets	Growth %	
<i>Other independent auditing firms</i>						
1 Gulf & Fraser Fishermen's	Vancouver	British Columbia	\$855.0	1.1%	14%	Berris Mangan
2 Kootenay Savings	Trail	British Columbia	\$628.6	0.8%	5%	L. Soligo & Associates
3 Synergy (formerly Lloydminster)	Lloydminster	Saskatchewan	\$591.6	0.7%	11%	Wilkingston Livingston Stevens LLP
4 Battlefords (BCU Financial)	North Battleford	Saskatchewan	\$444.2	0.6%	26%	Menssa Baert Cameron
5 Buduchnist	Toronto	Ontario	\$390.2	0.5%	12%	R. W. Gic
6 Chinook	Brooks	Alberta	\$383.2	0.5%	12%	Kelly & Creaghan
7 Ukrainian	Toronto	Ontario	\$313.7	0.4%	2%	Cholkan Stepczuk LLP
8 Cornerstone	Yorkton	Saskatchewan	\$309.2	0.4%	5%	Parker Quine LLP
9 Van Tel/Safeway	Burnaby	British Columbia	\$293.5	0.4%	-15%	Cinnamon Jang Willoughby & Company
10 Auto Workers Community	Oshawa	Ontario	\$252.9	0.3%	6%	Tinkham & Associates LLP
11 Bayview	St. John's	New Brunswick	\$204.2	0.3%	11%	Thornton Vantassel LLP
12 Bulkley Valley	Smithers	British Columbia	\$203.9	0.3%	12%	Mah, Barnes & Company
13 Shell Employees'	Calgary	Alberta	\$196.2	0.2%	15%	K.R. Vickatyou, Prof. Corp
14 North Peace Savings	Fort St. John	British Columbia	\$174.4	0.2%	20%	Chan Foucher LeFebvre LLP
15 Parama Lithuanian	Toronto	Ontario	\$158.3	0.2%	11%	Retford & Lane LLP
16 Summerland & District	Summerland	British Columbia	\$146.6	0.2%	10%	n/a
17 Swan Valley	Swan River	Manitoba	\$146.0	0.2%	9%	Kendall Wall Pandya
18 Nelson & District	Nelson	British Columbia	\$138.4	0.2%	5%	Berg, Nagvi Lehuarm
19 Italian Canadian Savings	Woodbridge	Ontario	\$136.2	0.2%	0%	Retford & Lane LLP
20 Prosperity One	Milton	Ontario	\$134.4	0.2%	5%	Wormald Masse Keen Lopinski LLP
21 Sydenham Community	Strathroy	Ontario	\$129.1	0.2%	1%	Kentau, Kelly & Wilson
22 Healthcare and Municipal Employees	Hamilton	Ontario	\$122.9	0.2%	0%	Millard Rouse & Roseburgh
			\$6,352.6	7.9%	9%	

About Bob (Bohdan) Leshchyshen

Bob (Bohdan) Leshchyshen's analytical career has spanned more than 25 years with particular emphasis on the financial services sector and special situations.

His bank and credit union regulatory experience includes senior positions with the **Deposit Insurance Corporation of Ontario (DICO)** and the **Office of the Superintendent of Financial Institutions** (Federal regulator).

He has extensive research and analytical experience with several prominent equity research and credit-rating organizations, including **Northern Securities, St. James Securities, Dominion Bond Rating Service, PPM Fund Mangers** (Canada), a unit of Prudential Life Insurance Company, and **McNeil Mantha**.

Bob's Credit Union experience includes over fifteen years as a Director of **Buduchnist Credit Union**. He is also a Director of **Selient Inc.**, a public company providing lending software to credit unions in Canada. Recently, he was appointed as a Director of **The Ethical Funds Inc.**, a mutual fund company owned by the Credit Union Centrals in Canada.

He presently holds the position of Vice-President, Operations of **Independent Equity Research** (eResearch).

He has a **BA** from the University of Toronto and an **MBA** from the University of Toronto - Faculty of Management Studies (Rotman School of Management) and holds a **CFA** designation (Chartered Financial Analyst) from the CFA Institute.

For further information and past reports, please visit:

www.canadiancreditunion.ca

NOTES

SURVEY RESULTS OF THE LARGEST CANADIAN CREDIT UNIONS IN CANADA

2006 FINANCIAL RESULTS

BY BOB LESHCHYSHEN, MBA, CFA
JULY 2007