

***SURVEY RESULTS OF THE
LARGEST CANADIAN
CREDIT UNIONS
IN CANADA
AND LARGEST
QUEBEC-BASED
CAISSE POPULAIRES***

2005 FINANCIAL RESULTS

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INDEX

Methodology of research.....	3
Continued Strong Economic Growth in Canada.....	3
Canadian Credit Union System.....	7
New Disclosure Regulations.....	19
Brief Overview of Credit Union System: Canada vs. United States.....	20
Financial Comparison.....	24
Consolidation of the Movement Continues.....	29
Future Challenges and Trends.....	31
Appendix I: Largest Canadian Credit Union – Schedules.....	33
Appendix II: Largest Quebec-based Caisses Populaires – Schedules.....	66
Appendix III: 10 Largest Credit Unions in the U.S.A.– Schedules.....	88
Appendix IV: Canadian Chartered Banks – Schedules.....	92
Appendix V: Canadian Financial Institutions –Schedules.....	96

Methodology of Research

For the purpose of this report, we contacted and included as many credit unions (with assets of more than \$100 million) as possible. The Quebec-based *caisse populaires* financial statements were downloaded from SEDAR. We were able to obtain 102 credit union's and 100 Quebec-based *caisse populaires*' financial statements, which have been included in the tables at the end of this report.

Continued Strong Economic Growth in Canada

In 2005, the Canadian economy experienced stronger growth of real gross domestic product (GDP) than in the previous year (growth of 6.1% compared to 6.1% in 2004). The economic growth improved due to higher growth of expenditures on semi-durables and non-durables (6.1% compared to 5.3% in 2004), significant growth in expenditures on durables (5.5% compared to 1.6% in 2004) and improvement in investments in machinery & equipment (7.3% growth compared to 6.1% in 2004).

This increase in economic growth was offset somewhat by marginally slower growth of consumer expenditures on services (5.4% compared to 5.5% in 2004). The improving economic environment led to continued significant growth in consumer credit (13.1% compared to 10.5% in 2004).

ECONOMIC STATISTICS								
	Durables		Semi-durables		Services	Machinery		
	Growth	Non-durables	Growth	Services	Growth	Equipment	Growth	
	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr
1996	59,197	5.4%	161,463	2.6%	259,767	5.0%	53,453	5.2%
1997	67,988	14.9%	168,082	4.1%	274,625	5.7%	67,346	26.0%
1998	71,325	4.9%	173,515	3.2%	286,329	4.3%	74,116	10.1%
1999	77,693	8.9%	182,507	5.2%	300,684	5.0%	79,102	6.7%
2000	81,958	5.5%	195,379	7.1%	318,684	6.0%	83,350	5.4%
2001	84,930	3.6%	204,870	4.9%	330,814	3.8%	81,879	-1.8%
2002	92,400	8.8%	215,375	5.1%	348,574	5.4%	80,150	-2.1%
2003	93,600	1.3%	227,144	5.5%	367,047	5.3%	80,266	0.1%
2004	95,075	1.6%	239,087	5.3%	387,073	5.5%	85,171	6.1%
2005	100,289	5.5%	253,739	6.1%	407,934	5.4%	91,354	7.3%
10 yr Avg		6.0%		4.9%		5.1%		6.3%

Source: Bank of Canada Banking and Financial Statistics June 2006

ECONOMIC STATISTICS								
	GDP		Housing		Residential		Consumer	
	Expenditures	Growth	Starts	Growth	Mortgages	Growth	Credit	Growth
	(\$Mils)	Yr/yr	(\$000s)	Yr/yr	(\$Mils)	Yr/yr	(\$Mils)	Yr/yr
1996	836,864	3.3%	123.4	9.6%	358,570	5.1%	132,275	10.1%
1997	882,733	5.5%	148.2	20.1%	379,759	5.9%	148,975	12.6%
1998	914,973	3.7%	138.3	-6.7%	400,042	5.3%	160,503	7.7%
1999	982,441	7.4%	149.5	8.1%	419,441	4.8%	177,759	10.8%
2000	1,076,577	9.6%	152.9	2.3%	434,879	3.7%	198,854	11.9%
2001	1,108,048	2.9%	162.7	6.4%	461,636	6.2%	206,883	4.0%
2002	1,154,204	4.2%	205.0	26.0%	494,972	7.2%	225,029	8.8%
2003	1,216,191	5.4%	218.4	6.5%	538,241	8.7%	246,483	9.5%
2004	1,290,185	6.1%	233.4	6.9%	593,229	10.2%	272,265	10.5%
2005	1,368,726	6.1%	225.5	-3.4%	652,384	10.0%	307,831	13.1%
10 yr Avg		5.4%		7.6%		6.7%		9.9%

Source: Bank of Canada Banking and Financial Statistics June 2006

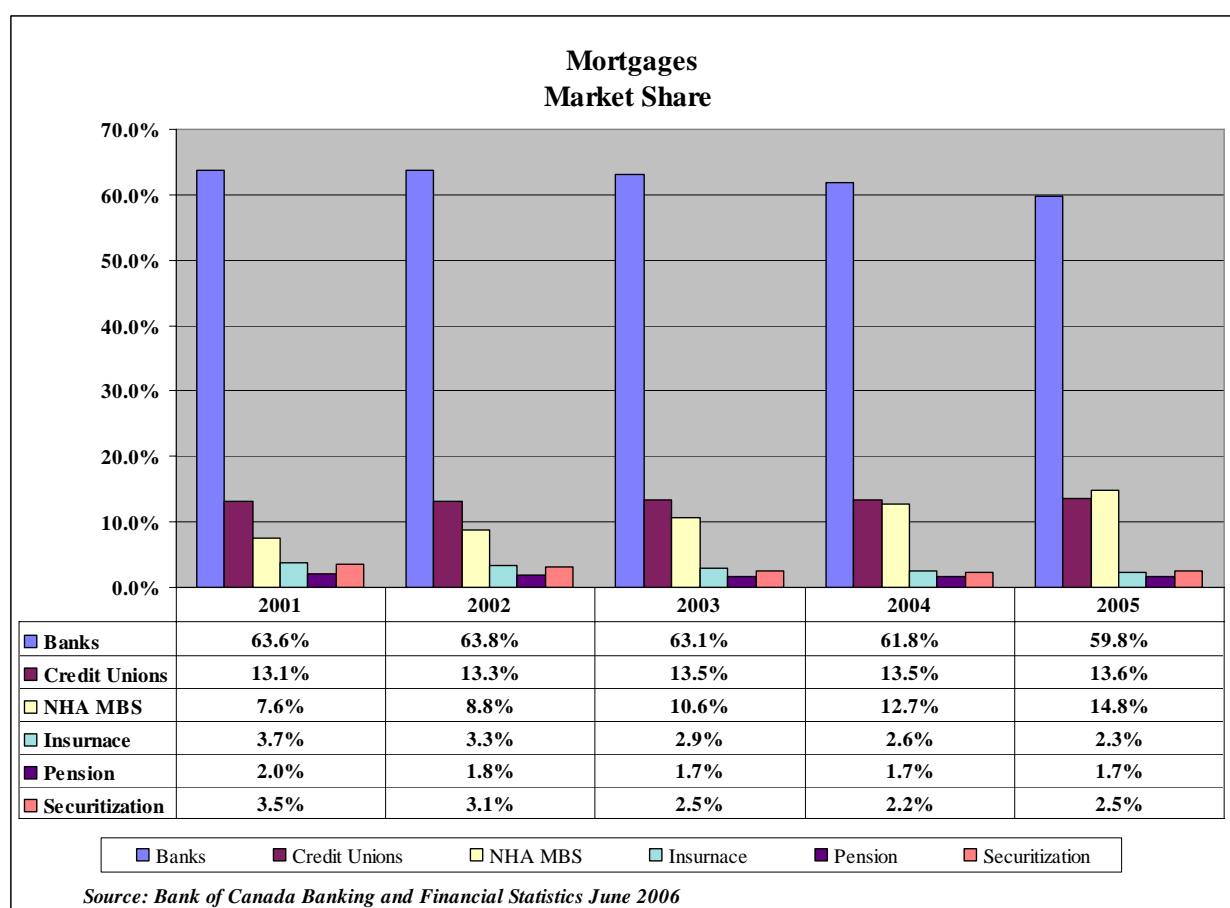
The year 2005 saw a decline in housing starts, the first time since 1998. Housing starts decreased by 3.4% to 225,500 compared to a 6.9% growth in 2004. The decline in housing starts occurred primarily in Ontario (7.4% decline), Quebec (12.0% decline) and Saskatchewan (0.1% decline). Three provinces saw increases in housing starts - 12.6% increase in Alberta, 5.3% increase in British Columbia and 6.6% increase in Manitoba. Although, housing starts declined, this did not effect residential mortgage growth. Residential mortgages grew by 10% compared to 10.2% in 2004. Consumer credit saw record growth of 13.1% compared to 10.5% a year ago.

There are three important shifts affecting Canadian demographics. First, young people are taking much longer to complete their education and begin their careers, delaying their use of the credit union services. Second, many people are retiring earlier than age 60. Third, due to aging demographics, the working age population is expected to become smaller in the coming decades. During the past 10 years, the Canadian population between the ages of 45 and 64 increased by 35.8%. The increase in this age group was due primarily to the entry of the oldest baby boomers, those individuals born between 1946 and 1965. These people have either recently retired or will soon begin the retirement process. This group holds a significant percentage of the deposits in these credit unions. As the baby boom generation ages, credit union members are shifting from consumption to saving and investment.

The boomers and their aging parents need fewer credit products such as consumer loans and residential mortgages, and more investment products like mutual funds and equities. The Canadian credit unions have responded to these challenges by selling mutual funds, providing financial planning services and on-line equity trading and trying to attract new younger members through their web sites on the Internet who will become potential users of credit unions credit products.

The large financial institutions are providing more competition each year to credit unions, especially in the areas where the credit unions have been the strongest in the past - residential mortgages. The Chartered banks market share of residential mortgages increased from 61.7% in 2000 to a high of 63.8% in 2002. There has been a reversal of this trend and market share has begun to decline in the last three years to 59.8% in 2005. Conversely, during the last four years, the credit union's residential mortgage growth has exceeded the growth experienced by the banks. The credit union's market share has increased to 13.6% in 2005 from 13.0% in 2000.

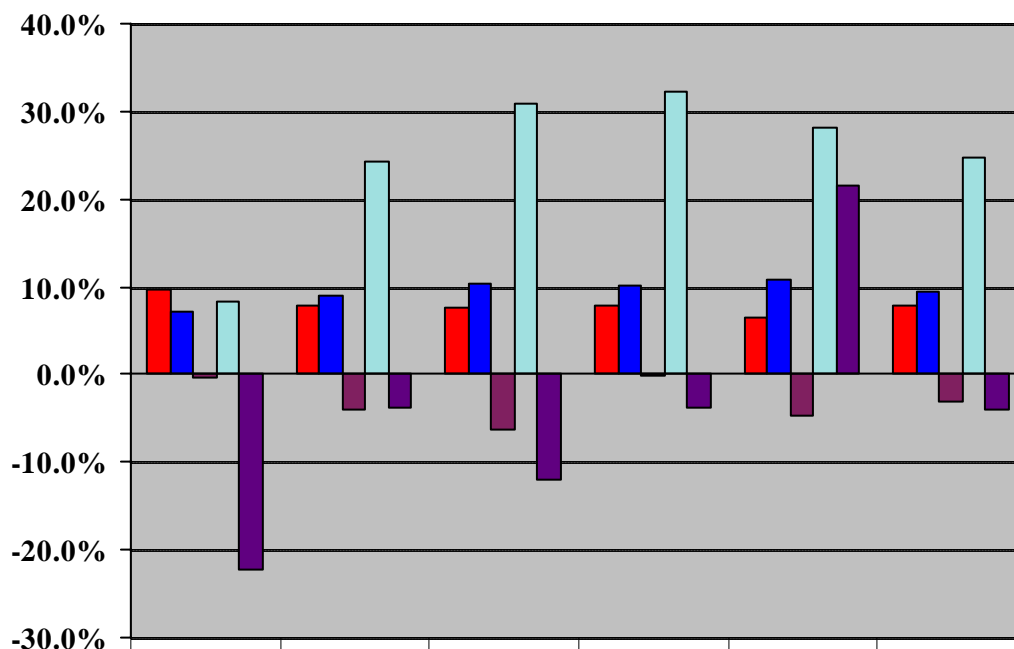
We will continue to see consolidation of the Canadian credit union system over the next few years and this will allow the remaining larger credit unions to remain competitive and to provide new mutual fund and wealth management services. The major forces behind the trend of consolidation are the need to offer a greater variety of services and to find ways to achieve economies of scale.



Sub-Prime Lending

Chartered Banks are expanding into the area of sub-prime lending by making acquisitions. In February 2006, Toronto Dominion Bank announced the \$3256 million acquisition of **VFC Inc.** which provides car financing for buyers with weaker credit profiles. VFC has a mortgage portfolio of \$380 million and had an allowance to loan ratio of over 4%. The Bank of Nova Scotia also announced \$233 million acquisition of **Maple Financial Group Inc.**, a mortgage lender that provides financing through mortgage brokers.

**MORTGAGE LOANS
GROWTH RATES**



	2001	2002	2003	2004	2005	5 yr-avg
Banks	9.6%	7.8%	7.6%	7.9%	6.4%	7.9%
Credit Unions	7.1%	8.9%	10.4%	10.2%	10.8%	9.5%
Insurance	-0.3%	-3.9%	-6.2%	-0.1%	-4.6%	-3.0%
NHA MBS	8.4%	24.4%	30.8%	32.3%	28.1%	24.8%
Securitization	-22.2%	-3.7%	-12.1%	-3.9%	21.4%	-4.1%

■ Banks ■ Credit Unions ■ Insurance ■ NHA MBS ■ Securitization

Mortgage Insurance

Mortgage insurance industry has become quite competitive of late. **Canada Mortgage and Housing Corp.** (CMHC) introduced a product to insure mortgages with a 30-year amortization period and its main competitor **Genworth Financial Canada** quickly introduced a product with a 35-year amortization period. . CMHC countered by announcing that they would offer insurance on interest-only mortgages with 30-year and 35-year amortizations. American International Group Inc. announced that they are planning to enter the Canadian mortgage insurance market. They filed an application in November 2005 and expect to be in business by the summer of 2006. The \$650 billion Canadian mortgage market has generated approximately \$80 billion in insurable mortgages, of which 66% is controlled by CMHC and the rest by Genworth Financial Canada

Mortgage Brokerage Industry

Over 9,000 mortgage brokers in all ten provinces are members of Canadian Institute of Mortgage Brokers and Lenders (CIMBL). CIMBL was founded in 1994 and comprises members from all segments of the mortgage industry including lenders, brokers, insurers and other industry professionals. In a recent CIMBL report, entitled “The State of the Residential Mortgage Market in Canada”, it was reported that there was \$617 billion in total mortgage credit in Canada in mid 2005, nearly half of that amount in Ontario. Significantly, between one-quarter and one-third of all mortgages in Ontario are placed by mortgage brokers. In 1999, mortgage brokers only represented about 9% of the market. Mortgage brokers have begun to switch to new entrants in the mortgage market, such as GE Money and Wells Fargo, who are offering new products including 30-year and 40-year mortgage amortizations.

Canadian Credit Union System

Membership

The membership of the credit union system in Canada has exceeded 10.6 million people and represents approximately 33% of the Canadian population. The CU membership penetration of the total population in the province of Quebec has dropped to 68% from 69% in 2004 and remained at that level in 2005. The Quebec-based caisses populaires' membership has grown at a slower pace than the population on average over the last five years. While in Ontario, the membership penetration has decreased to 13% of the Ontario population in 2002 from 14% in 2000 and has remained unchanged in 2005. The western provinces saw a decline in penetration in 2004 to 32% from 33% in 2000 and have remained at that level in 2005. In the Atlantic Provinces, the penetration has increased from 23% in 2000 to 25% in 2002 and has remained unchanged. The credit union concept has been accepted by the majority of the population in Quebec and a significant part of the population in the Western provinces, in particular 46% of the population in

Manitoba has a credit union membership and 52% in Saskatchewan, while British Columbia has 36% penetration rate and Alberta is at 18%. New Brunswick and PEI each have a penetration level in excess of 40%. Ontario remains at the lowest level of penetration of 13%. In part, this may be due to the significant number of financial institutions competing in the Ontario market place.

In 2005, membership growth in the credit unions has exceeded population growth in Newfoundland, PEI and Nova Scotia, Manitoba and British Columbia and has been losing ground in Ontario, Saskatchewan and Alberta. In comparison, U.S. credit union membership has seen stronger growth in the last five years, averaging 1.8% in membership growth.

Membership	2001	2002	2003	2004	Yr/Yr Growth %	2005	Yr/Yr Growth %	5 yr Avg Growth
Quebec	5,070,000	5,161,120	5,162,662	5,187,263	0.5%	5,194,936	0.1%	0.5%
Western provinces	3,107,213	3,117,548	3,147,149	3,148,684	0.0%	3,201,836	1.7%	0.7%
Ontario	1,615,854	1,614,041	1,632,122	1,660,755	1.8%	1,658,712	-0.1%	0.7%
Maritime provinces	562,504	575,623	584,894	595,643	1.8%	596,299	0.1%	1.8%
Total Canadian	10,355,571	10,468,332	10,526,827	10,592,345	0.6%	10,651,783	0.6%	0.7%

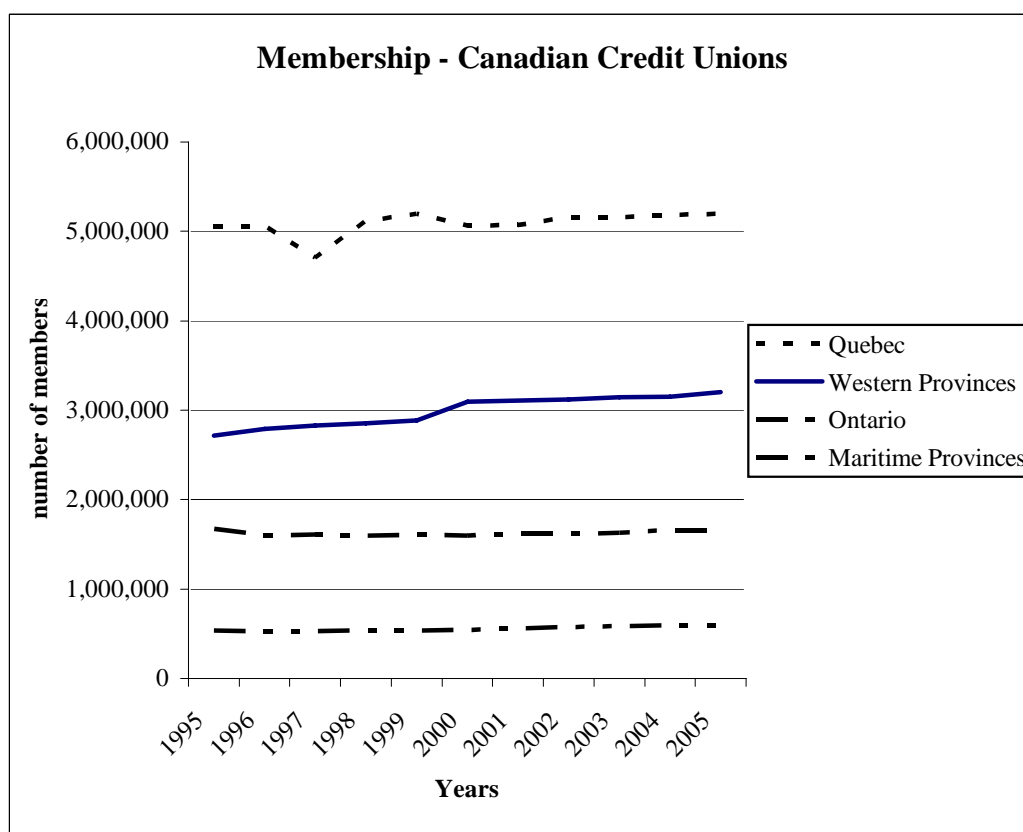
Source: Credit Union Central of Canada

Federal US Credit Unions	79,400,000	80,900,000	82,400,000	83,600,000	1.5%	84,800,000	1.4%	1.8%
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(000s) Canadian Population	2001	2002	2003	2004	Yr/Yr Growth %	2005	Yr/Yr Growth %	5 yr Avg Growth
Quebec	7,397	7,446	7,492	7,574	1.1%	7,624	0.7%	0.7%
Western provinces	9,386	9,484	9,569	9,725	1.6%	9,859	1.4%	1.2%
Ontario	11,898	12,102	12,257	12,462	1.7%	12,599	1.1%	1.5%
Maritime provinces	2,341	2,341	2,343	2,346	0.1%	2,341	-0.2%	-0.1%
Total	31,021	31,372	31,661	32,107	1.4%	32,423	1.0%	1.1%

Source: Statistics Canada

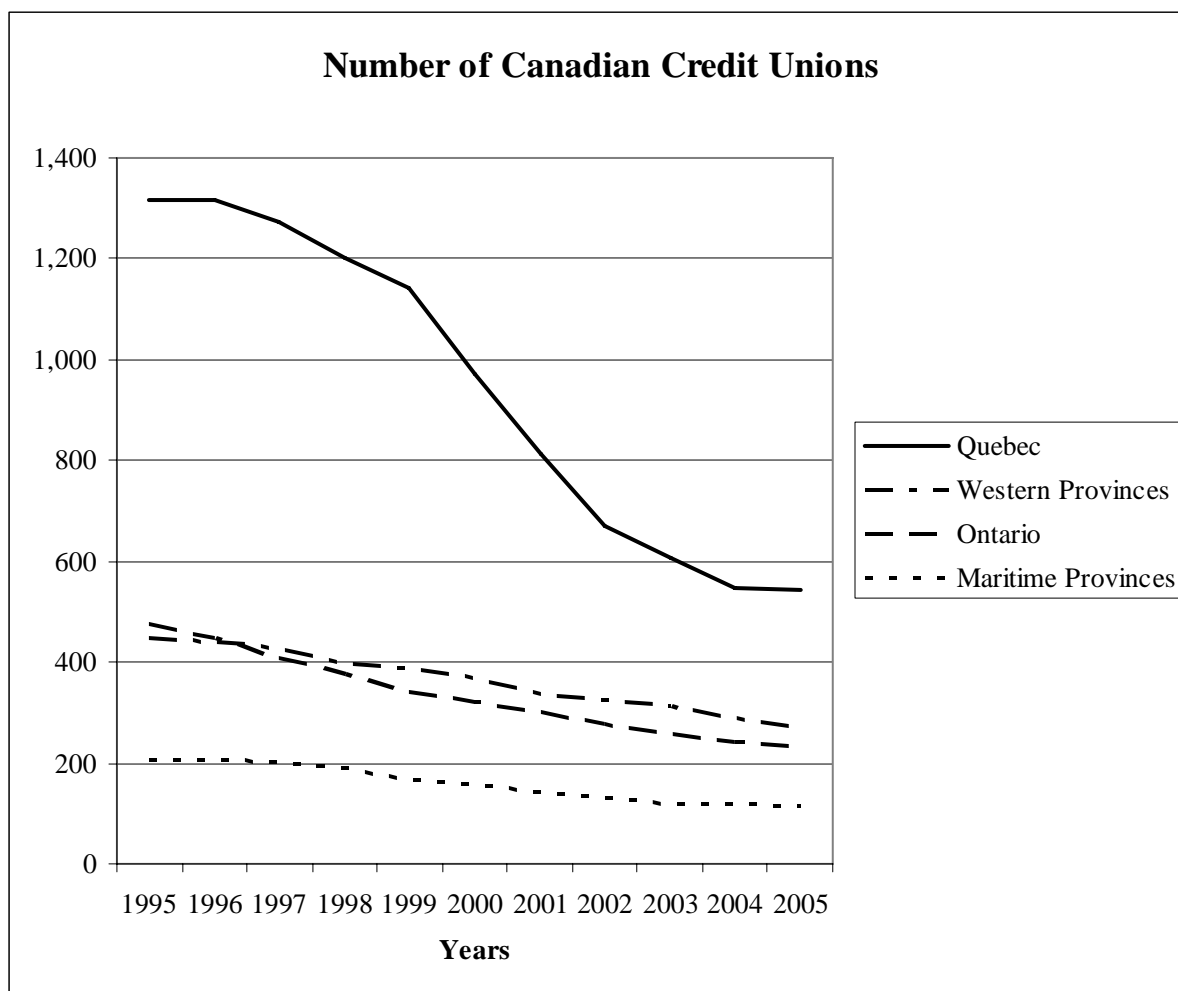
Membership Penetration	2001	2002	2003	2004	2005
Quebec	69%	69%	69%	68%	68%
Western provinces	33%	33%	33%	32%	32%
Ontario	14%	13%	13%	13%	13%
Maritime provinces	24%	25%	25%	25%	25%
Total	33%	33%	33%	33%	33%



Source: Credit Union Central of Canada

Consolidation of Credit Unions

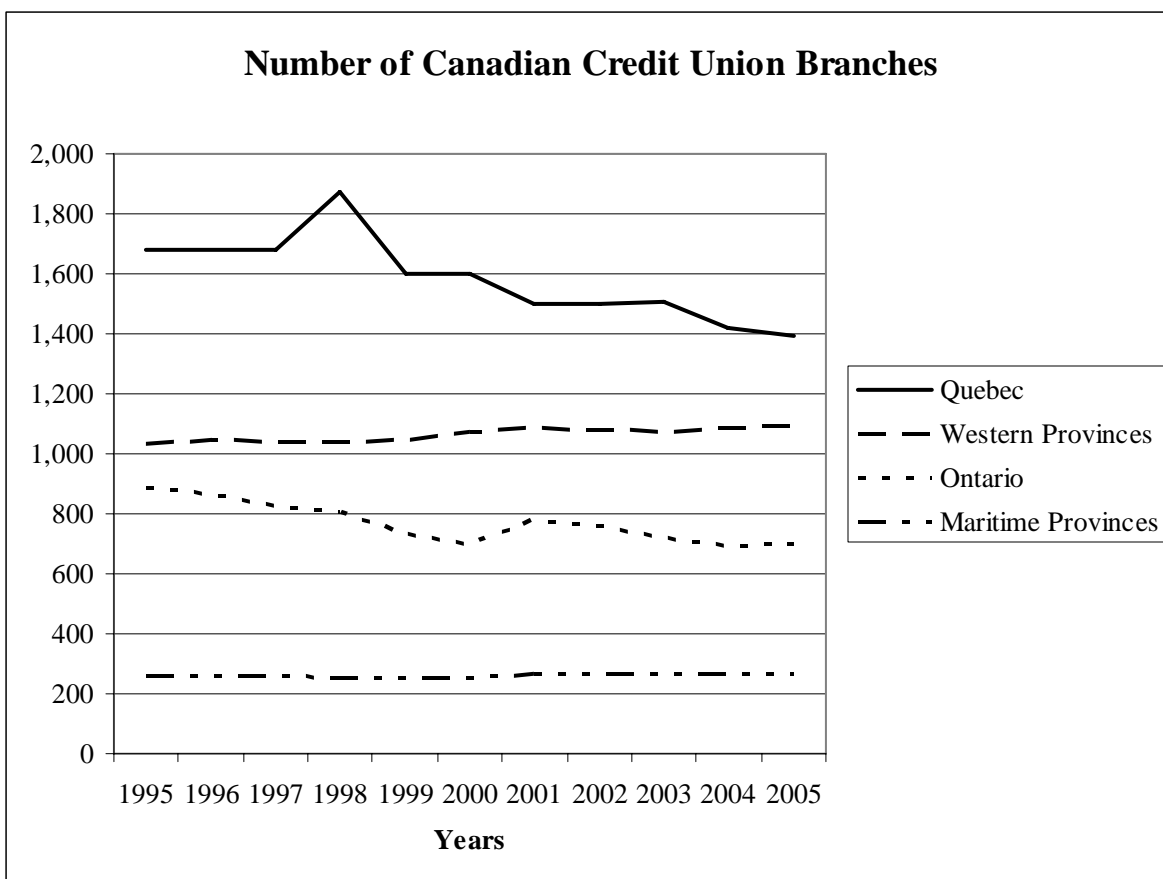
The number of credit unions in Canada totaled 2,448 in 1995 and has decreased to 1,156 in 2005. Over the period, 1990 to 1997 the average decline was approximately 2.2% per year and then the consolidation of the credit union system began in earnest, with declines of 6% in 1998, 6% in 1999, 11% in 2000 and 12% in 2001 and 2002. In 2003 and 2004, the consolidation process continued with 8% decline in each of those years. In 2005, the decline in number of credit unions was 42 credit unions or a 3% reduction. The majority of the consolidation of credit unions has occurred in Quebec and Ontario. Although, the consolidation of credit unions may be making it possible for credit unions to survive, they do not appear to be fueling new membership growth.



Number of Credit Unions	Yr/Yr Growth				Yr/Yr Growth %	Yr/Yr Growth %	5 yr Avg Growth	
	2001	2002	2003	2004				
Quebec	814	671	608	548	-10%	544	-1%	-11%
Western provinces	338	327	312	290	-7%	269	-7%	-6%
Ontario	302	277	258	241	-7%	229	-5%	-7%
Maritime provinces	141	129	120	118	-2%	114	-3%	-6%
Total	1,595	1,404	1,298	1,197	-8%	1,156	-3%	-9%
<i>Source: Credit Union Central of Canada</i>								
Federal US Credit Unions	9,984	9,688	9,369	9,014	-4%	8,695	-4%	-3%

Branch Network

Consolidation of the credit union movement has not had a dramatic effect on the number of branches, except for Quebec where the number of branches declined from 1,800 in 2000 to 1,592 in 2005. This decline was due to a major consolidation development in Quebec orchestrated by the Confederation and the consolidation of the regional Federations. The consolidation of the movement is continuing with a number of mergers occurring in 2006. The number of branches in the Western provinces and Maritime provinces have increased progressively over time. The credit union system and the smaller chartered banks have been acquiring branch networks from the larger banks primarily in Western Canada over the last few years. The expectation is that once the federal government clarifies bank merger rules and allows mergers to occur, there will be surplus branches, which the federal government will require the merged bank to sell to the highest bidder. The larger credit unions across the country are preparing to mount a unified program to take any branches, assets and clients that the banks may shed because of mergers.

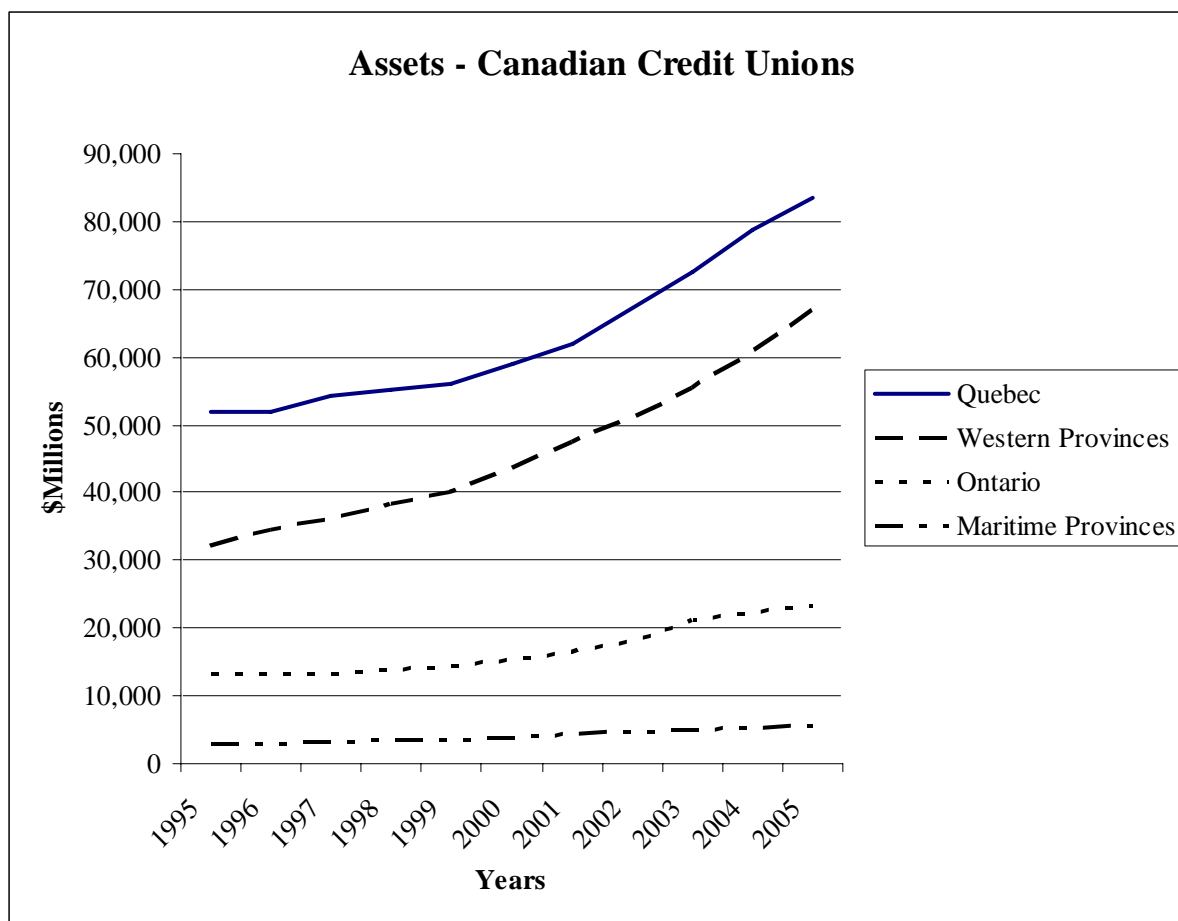


Number of Credit Union Branches	2001	2002	2003	2004	Yr/Yr Growth		Yr/Yr Growth		5 yr Avg Growth
					%	2005	%		
Quebec	1,500	1,500	1,506	1,418	-6%	1,393	-2%	-3%	
Western provinces	1,087	1,080	1,076	1,087	1%	1,096	1%	0%	
Ontario	781	757	718	695	-3%	699	1%	0%	
Maritime provinces	266	266	267	269	1%	268	0%	1%	
Total	3,634	3,603	3,567	3,469	-3%	3,456	0%	-1%	

Source: Credit Union Central of Canada

Assets

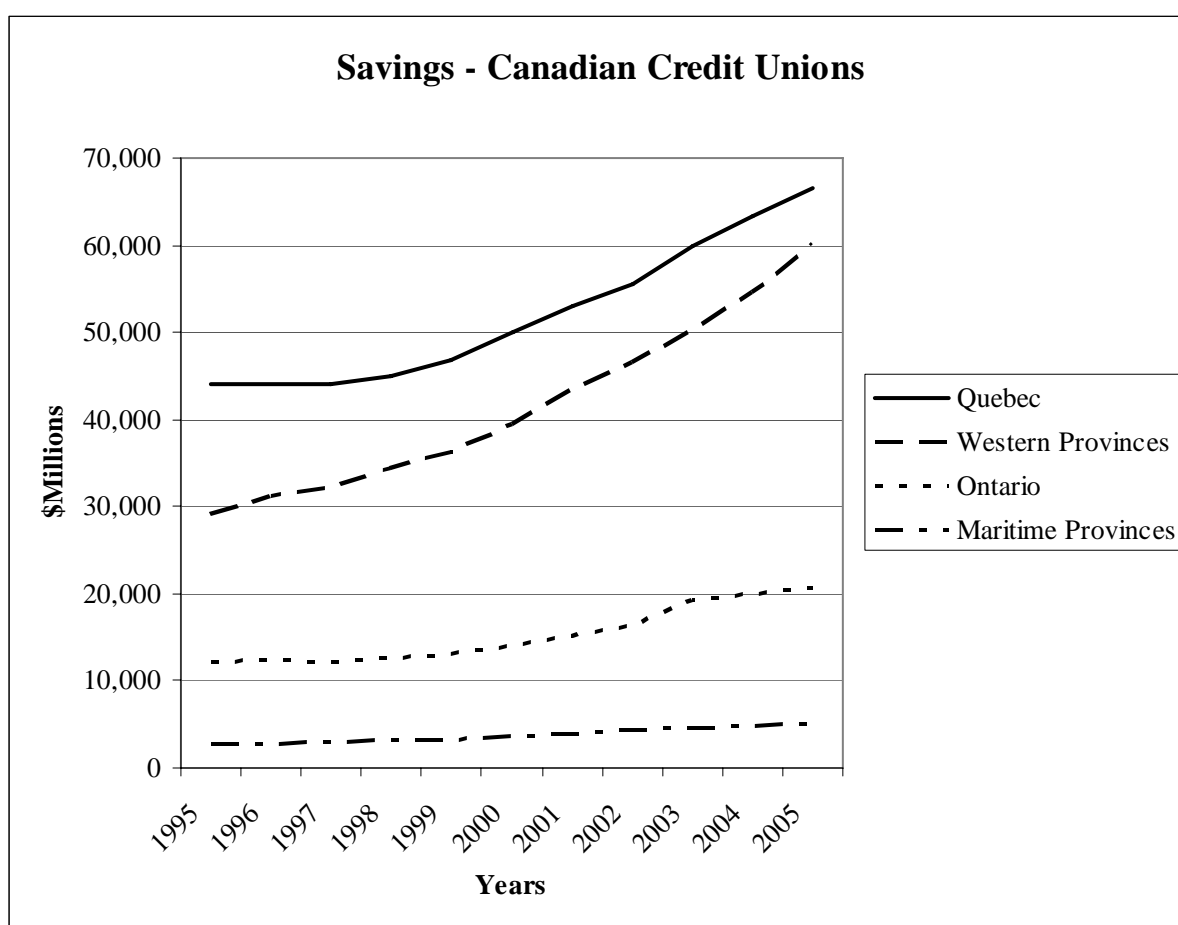
The Canadian credit union system’s asset growth in 2005 was 7%, this represents an 11% market share of the Canadian dollar denominated assets of Chartered banks in Canada. The Chartered bank’s asset growth was stronger compared to the growth experienced by the credit unions in each of the regions of Canada. Over the last five years, the average growth of the credit unions has exceeded the growth of Chartered bank assets in each of the four major regions of Canada. The market share of the assets has improved in each of these major regions over the last five years.



Canadian Credit Unions					Yr/Yr			Yr/Yr	5 yr
Assets (\$Mils)	2001	2002	2003	2004	Growth	2005	Growth	Avg	Growth
Quebec	62,041	67,220	72,533	78,809	9%	83,436	6%	7%	
Western provinces	47,598	51,038	55,516	60,913	10%	67,129	10%	9%	
Ontario	16,660	17,858	21,261	22,289	5%	23,421	5%	9%	
Maritime provinces	4,359	4,708	5,100	5,353	5%	5,533	3%	7%	
Total	130,658	140,824	154,410	167,364	8%	179,519	7%	8%	
Federal US Credit Unions	501,600	557,100	610,200	647,000	6%	678,700	5%	9%	
CU market share %									
Quebec	26%	27%	29%	30%		30%			
Western provinces	12%	13%	13%	14%		14%			
Ontario	3%	3%	3%	3%		3%			
Maritime provinces	7%	7%	7%	8%		7%			
Total	10%	10%	11%	11%		11%			
Chartered Banks (Cdn\$ assets)									
Quebec	172,351	181,019	181,093	181,586	0%	197,796	9%	4%	
Western provinces	338,531	351,388	355,869	366,396	3%	412,858	13%	6%	
Ontario	649,106	686,709	680,913	697,927	2%	772,546	11%	5%	
Maritime provinces	59,835	63,403	63,335	64,597	2%	68,798	7%	5%	
Total	1,219,823	1,282,519	1,281,210	1,310,506	2%	1,451,998	11%	5%	
<i>Source: Credit Union Central of Canada and Statistic Canada</i>									

Deposits or Savings

The credit union system’s savings growth in 2005 was 7% and represented a 17% market share of the Canadian dollar denominated savings or deposits held by the Chartered banks in Canada. in all financial institutions in Canada. The credit union’s savings growth was slightly slower than the 8% growth experienced by the Canadian chartered banks. The credit unions exceeded or matched the growth of chartered banks in each of the major regions of Canada. The credit union system’s market share of savings has remained stable in each of the major regions. The five year average growth of savings by the credit unions has exceeded the growth experienced by the Chartered banks in each of the major regions of Canada.

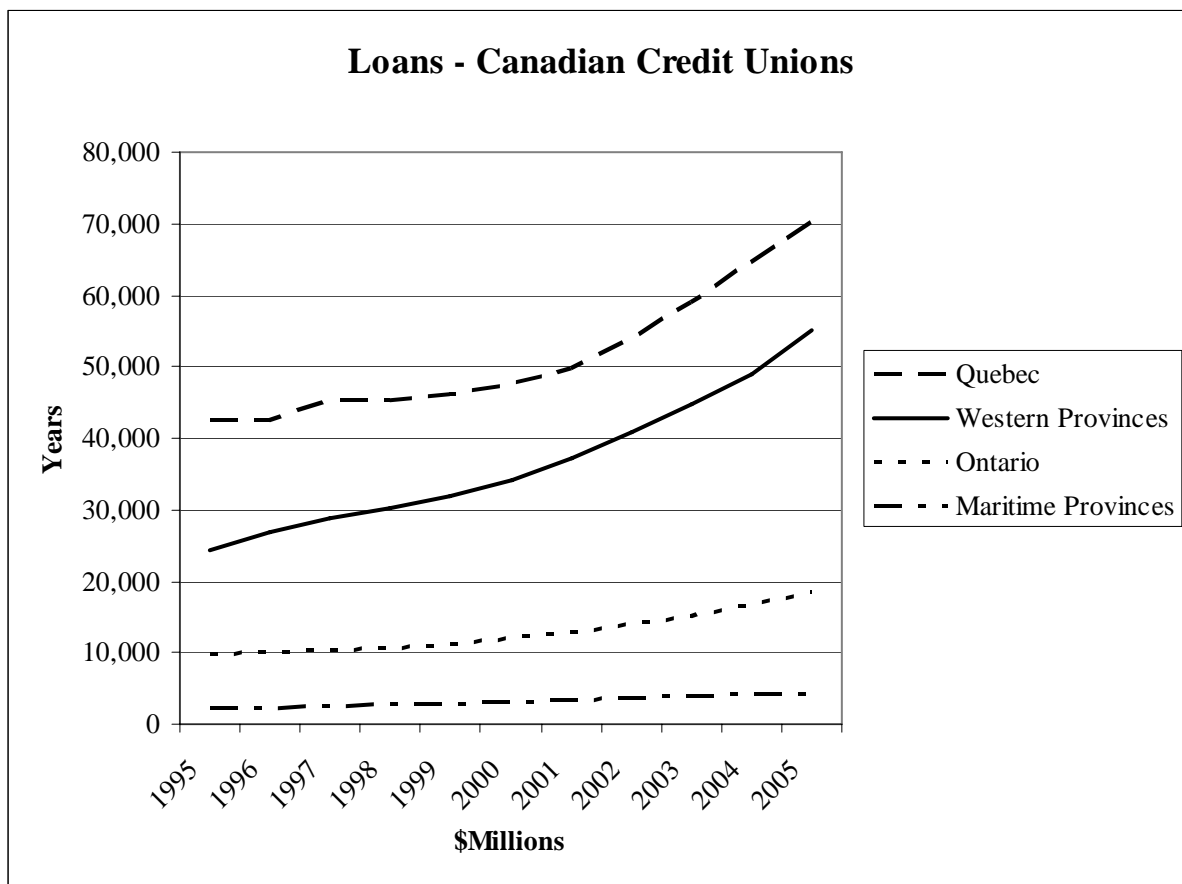


Canadian Credit Unions Savings (\$Mils)	2001	2002	2003	2004	Yr/Yr Growth %	2005	Yr/Yr Growth %	5 yr Avg Growth
Quebec	52,910	55,527	59,791	63,358	6%	66,551	5%	6%
Western provinces	43,282	46,560	50,326	54,537	8%	60,189	10%	9%
Ontario	12,993	14,016	15,208	16,832	11%	18,375	9%	9%
Maritime provinces	3,977	4,295	4,600	4,822	5%	5,034	4%	7%
Total	113,162	120,398	129,925	139,549	7%	150,149	8%	7%
Federal US Credit Unions	437,100	484,200	528,300	556,122	5%	577,400	4%	9%
CU market share %								
Quebec	41%	40%	42%	42%		43%		
Western provinces	21%	21%	23%	24%		24%		
Ontario	4%	4%	4%	4%		4%		
Maritime provinces	13%	13%	15%	15%		15%		
Total	16%	16%	17%	17%		17%		
Chartered Banks (\$Cdn assets)								
Quebec	76,149	82,182	84,155	86,240	2%	89,752	4%	5%
Western provinces	160,048	170,149	164,706	174,380	6%	191,858	10%	6%
Ontario	330,657	362,199	361,190	387,789	7%	421,525	9%	6%
Maritime provinces	26,840	27,640	26,577	27,918	5%	28,506	2%	2%
Total	593,694	642,170	636,628	676,327	6%	731,641	8%	6%

Source: Credit Union Central of Canada & Bank of Canada

Loans

The credit union system’s loan growth in 2005 was 11% and represents a 16% market share of Canadian dollar denominated loans of Chartered banks in Canada. The credit union’s loan growth was stronger compared to the 10% growth experienced by the Canadian chartered banks. The credit unions growth exceeded the Chartered banks’ growth of loans in the Western provinces and matched the growth of the Chartered banks in Ontario. The five year average growth of loans by the credit unions exceeded the growth experienced by the Chartered banks in each of the major regions of Canada.



Canadian Credit Unions Loans (\$Mils)	2001	2002	2003	2004	Yr/Yr Growth %	2005	Yr/Yr Growth %	5 yr Avg Growth
Quebec	49,893	53,960	58,995	64,630	10%	70,090	8%	8%
Western provinces	37,259	40,747	44,848	48,824	9%	55,064	13%	10%
Ontario	12,993	14,016	15,208	16,832	11%	18,375	9%	9%
Maritime provinces	3,305	3,617	3,923	4,154	6%	4,311	4%	7%
Total	103,450	112,340	122,974	134,440	9%	147,840	10%	9%
Federal US Credit Unions	322,400	342,600	376,100	414,300	10%	458,300	11%	9%
CU market share %								
Quebec	38%	39%	39%	40%		39%		
Western provinces	17%	18%	18%	18%		19%		
Ontario	4%	4%	5%	5%		5%		
Maritime provinces	9%	9%	10%	10%		9%		
Total	15%	16%	16%	16%		16%		
Chartered Banks								
Quebec	80,045	86,161	91,465	98,429	8%	108,851	11%	7%
Western provinces	176,320	187,071	201,261	217,598	8%	239,617	10%	7%
Ontario	283,305	301,067	320,356	339,246	6%	369,231	9%	7%
Maritime provinces	32,972	35,190	37,173	39,484	6%	41,600	5%	6%
Total	572,642	609,489	650,255	694,757	7%	759,299	9%	7%

Source: Credit Union Central of Canada and Statistic Canada

New Disclosure Regulations

Restricted Party Transactions

Credit unions are required to disclose the total amount loans made to restricted parties. Under section 82 of Regulation 76/95 of the Credit Unions and Caisses Populaires Act, restricted party is defined as follows:

“A restricted party includes a person who is, or has been within the preceding twelve months, a director, officer, committee member, or any corporation in which the person owns more than 10% of the voting shares, his or her spouse, their dependent relatives who live in the same household as the person, and any corporation controlled by such spouse or dependent relative.”

The restricted party loans to total loans ratio ranged from 0% to a high of 6.81% (Chinook Credit Union located in Brooks, British Columbia). The average ratio for the 78 credit unions which disclosed the loans held by restricted parties was **2.13%** of the total loans outstanding (See schedule 7).

Expenses Related to Board of Directors

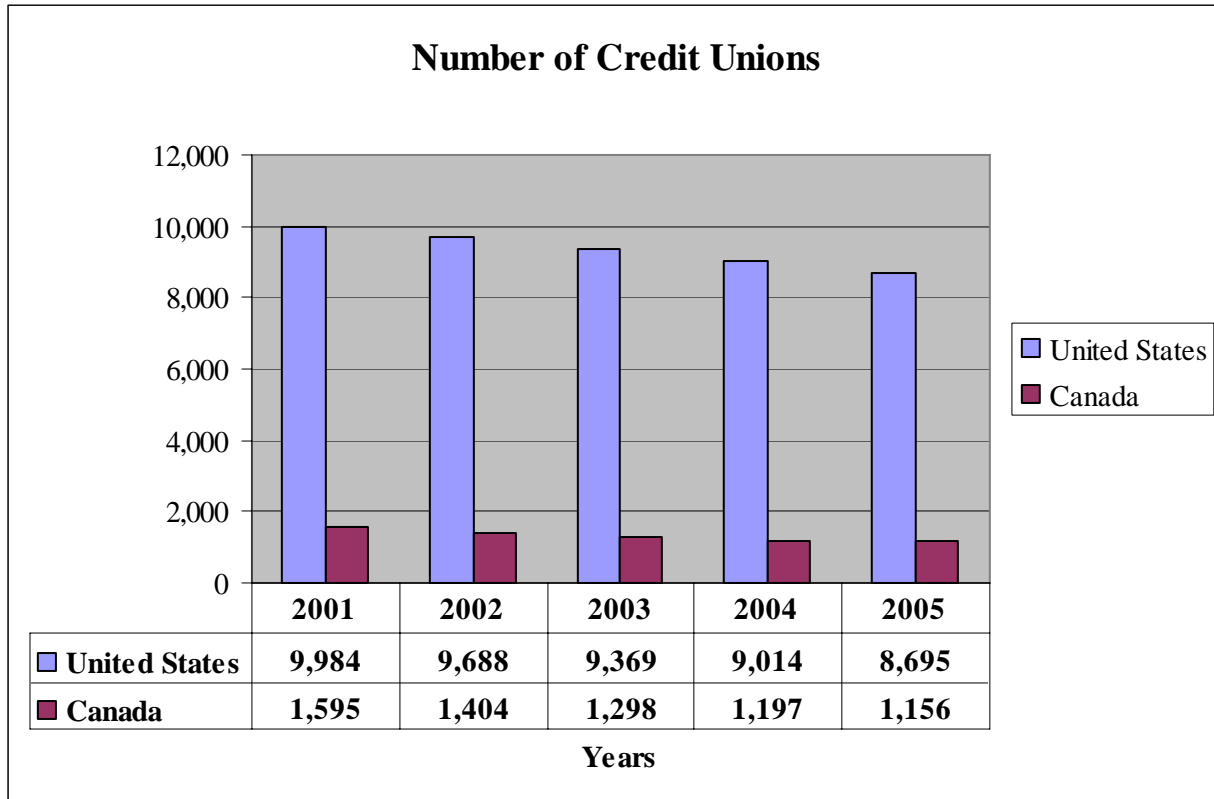
Generally, member of the board of directors are remunerated for their work and may be entitled to be paid their traveling expenses and other expenses properly incurred by them in connection with affairs with their credit union.

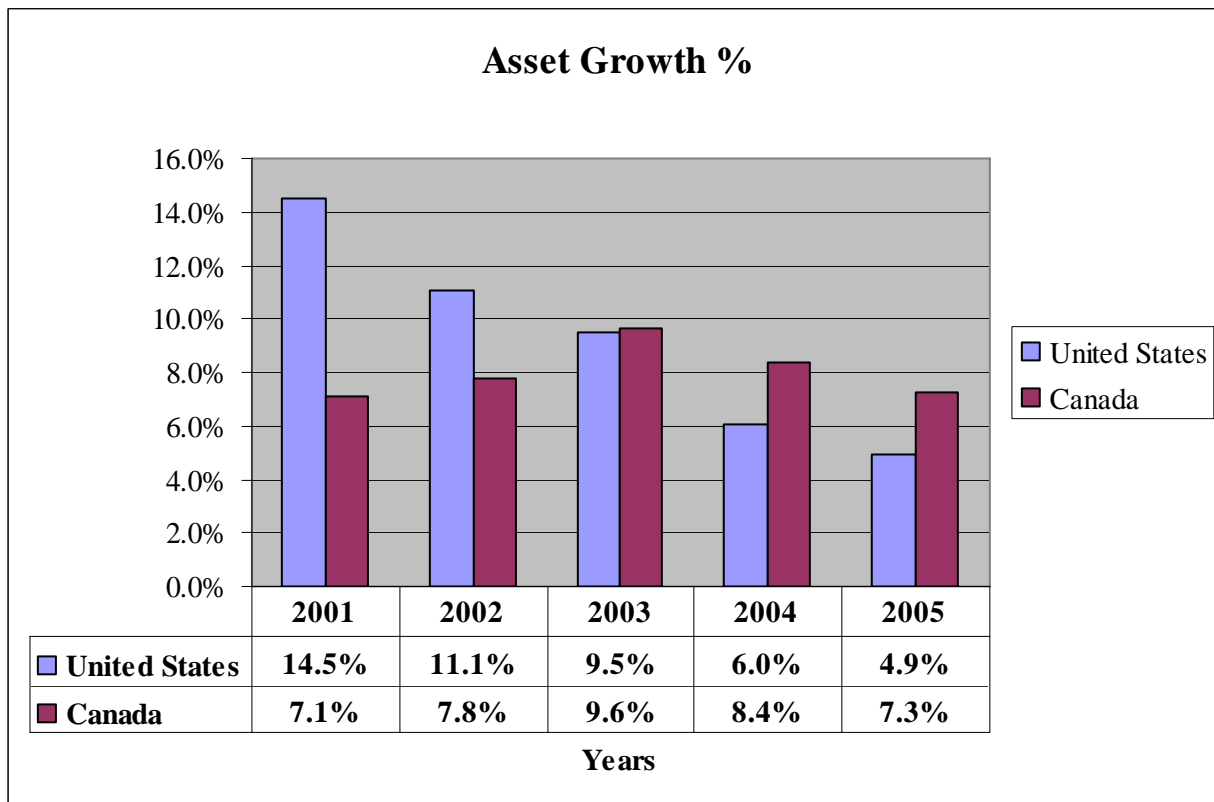
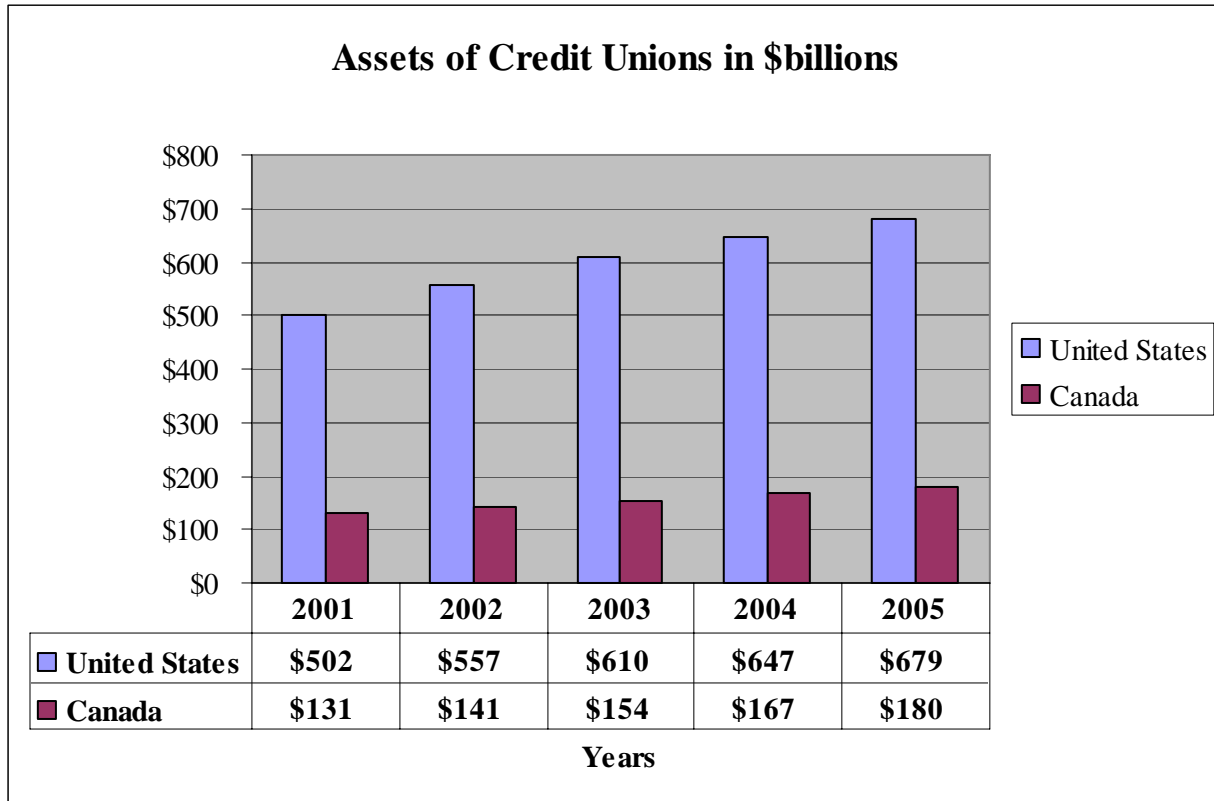
Total remuneration paid to members of the board of directors ranged from \$nil to about \$372,000 (Alterna Credit Union with its head office located in Ottawa, Ontario). The average remuneration per director for sixty four (64) credit unions which disclosed this information was \$6,186 per director. The director fees per director ranged from \$nil to as high as \$22,154 (Steinbach Credit Union, located in Steinbach, Manitoba). (See schedule 8)

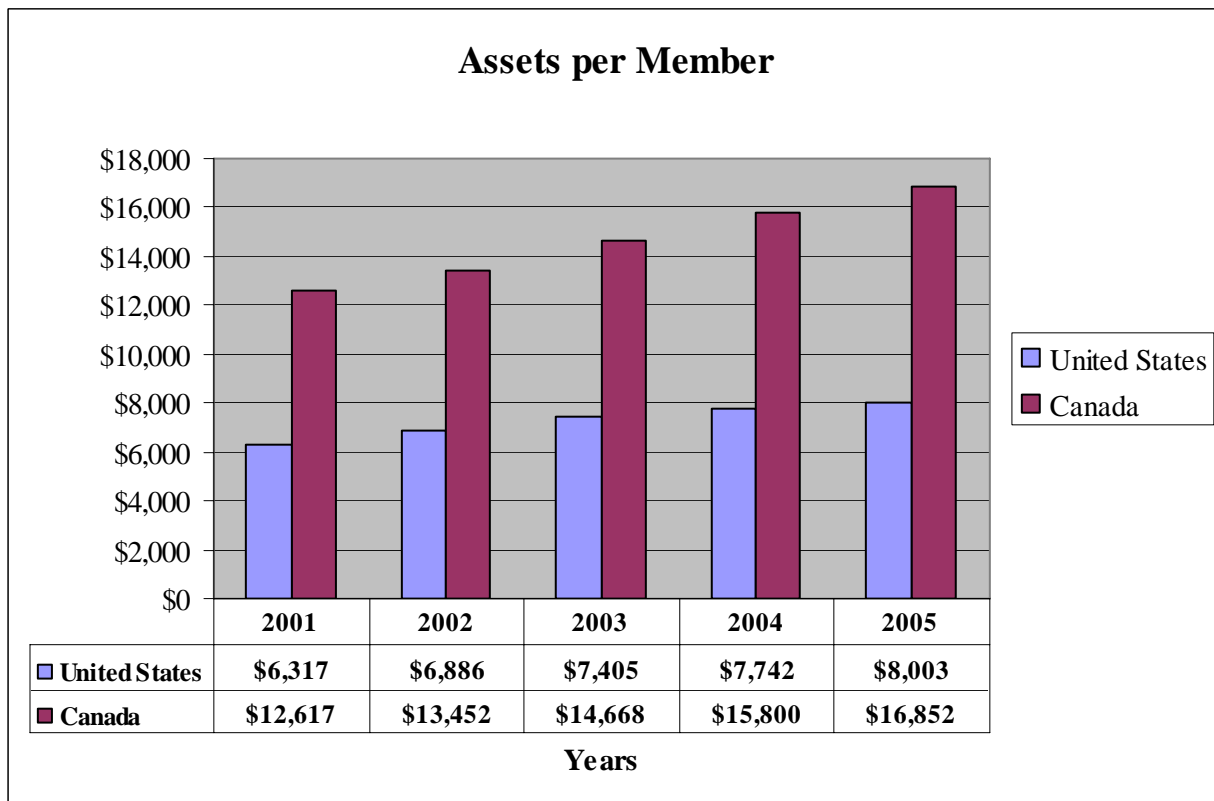
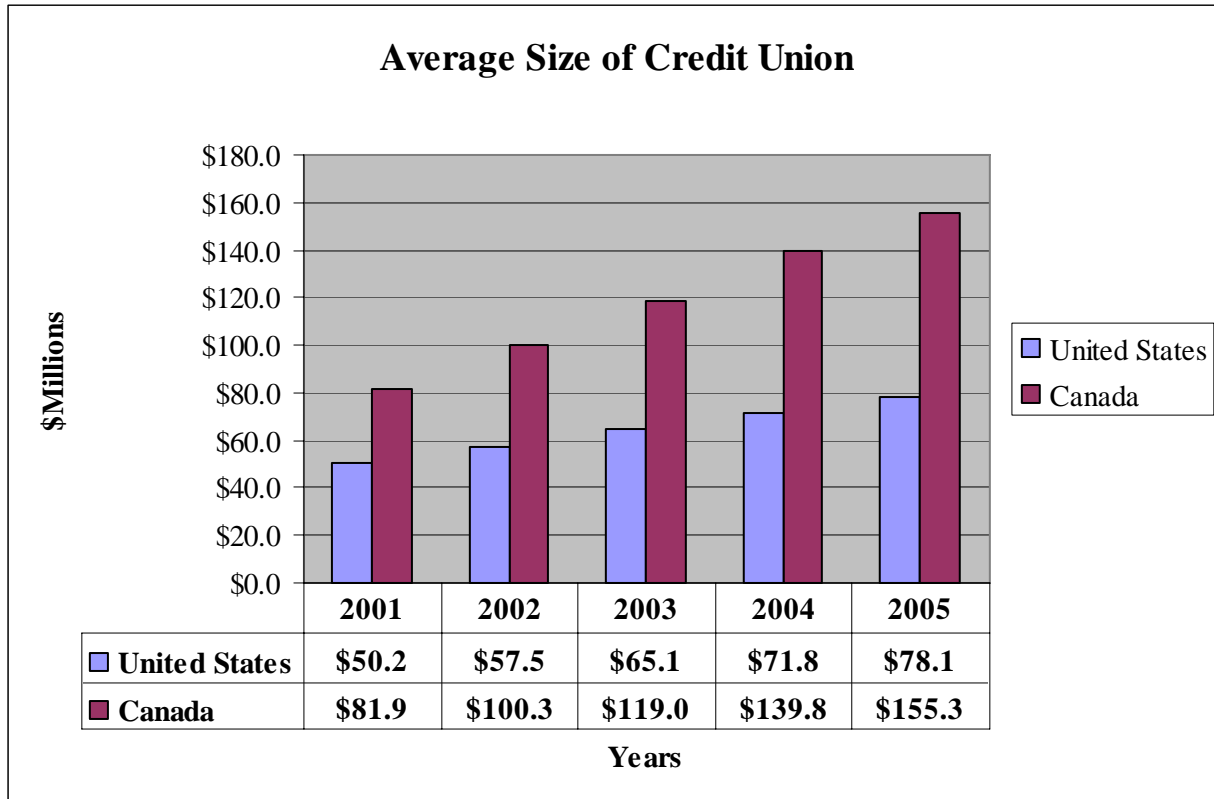
Brief Overview of Credit Union System: Canada vs. United States

The credit union system in the United States had total assets of \$679 billion in 2005 and experienced average growth in assets of 9.2% over the last five years, while the Canadian credit union system had total assets of \$180 billion in 2005 and experienced average growth in assets of 8.0% over the last five years. Credit unions in the United States are growing more quickly than Canadian credit unions, but on average are smaller, have fewer assets per member and have lower loan to asset ratio 64% compared to 80% for Canadian credit unions. (See attached tables and charts)

United States	2001	2002	2003	2004	2005	5 yr Avg
Number of credit unions	9,984	9,688	9,369	9,014	8,695	
Growth %	-3.2%	-3.0%	-3.3%	-3.8%	-3.5%	-3.4%
Membership (millions)	79.4	80.9	82.4	83.6	84.8	
Growth %	2.3%	1.9%	1.9%	1.4%	1.5%	1.8%
Assets (\$billions)	\$502	\$557	\$610	\$647	\$679	
Loans (\$billions)	\$322	\$343	\$376	\$414	\$458	
Savings (\$billions)	\$437	\$484	\$478	\$556	\$577	
Loan to assets	64%	61%	62%	64%	68%	64%
Loan growth %	7.0%	6.3%	9.8%	10.1%	10.6%	8.8%
Savings growth %	15.3%	10.8%	-1.4%	16.5%	3.8%	9.0%
Asset growth %	14.5%	11.1%	9.5%	6.0%	4.9%	9.2%
Assets per member	\$6,317	\$6,886	\$7,405	\$7,742	\$8,003	
Assets per credit union	\$50.2	\$57.5	\$65.1	\$71.8	\$78.1	
Top 10 credit unions		\$59.5	\$66.9	\$74.4	\$81.3	
% of total assets		11%	11%	11%	12%	
Canada	2001	2002	2003	2004	2005	5 yr Avg
Number of credit unions	1,595	1,404	1,298	1,197	1,156	
Growth %	-12.3%	-12.0%	-7.5%	-7.8%	-3.4%	-8.6%
Membership (millions)	10.4	10.5	10.5	10.6	10.7	
Growth %	0.5%	1.1%	0.6%	0.6%	0.6%	0.7%
Assets (\$billions)	\$131	\$141	\$154	\$167	\$180	
Loans (\$billions)	\$103	\$112	\$123	\$134	\$148	
Savings (\$billions)	\$115	\$123	\$134	\$143	\$153	
Loan to assets	79%	80%	80%	80%	82%	80%
Loan growth %	6.8%	8.6%	9.5%	9.3%	10.0%	8.8%
Savings growth %	7.6%	6.3%	9.2%	6.6%	6.9%	7.3%
Asset growth %	7.1%	7.8%	9.6%	8.4%	7.3%	8.0%
Assets per member	\$12,617	\$13,452	\$14,668	\$15,800	\$16,852	
Assets per credit union	\$81.9	\$100.3	\$119.0	\$139.8	\$155.3	
Top 10 credit unions	\$20.8	\$25.2	\$27.5	\$31.2	\$37.1	
% of total assets	16%	18%	18%	19%	21%	







Financial Comparison

The fundamentals of the 102 largest Canadian credit unions continue to be strong: asset quality is good, capital levels are strong and return on equity was adequate. The largest 102 credit unions represented 40% of the total assets of 1,156 credit unions and caisses populaires in Canada and 81% of the credit unions outside of Quebec. The 100 largest Quebec-based caisses populaires represent 45% of total assets of the caisses populaires located in Quebec. The following is a comparison of the performance of the Canadian Credit Unions System to the Caisses Populaires in Quebec, Canadian Chartered Banks, Canadian Financial Institutions and the 10 largest credit Unions in the USA. Detailed tables are included in the appendices to this survey report.

Performance.

The largest Canadian credit unions' assets grew by **10.5%** and exceeded the 7% growth achieved by the Canadian credit union movement. The asset growth was primarily led by strong loan growth in each of the categories – consumer loans, residential mortgages and commercial mortgages. To support the strong loan growth, borrowings from the Centrals increased by 8%. Note from the table below that the Canadian chartered banks and financial institutions outgrew the largest Canadian credit unions. Interestingly, four of the five credit unions which had growth rates in excess of 20% were located in Winnipeg, Manitoba. The fastest growing credit union was Crosstown Credit Union located in Winnipeg, which grew its assets by 27% to \$402.7 million. (See Schedule 10).

Return on equity of the largest Canadian credit unions was **11.4%** an improvement from 10.5% in the previous year. The chartered banks and other Canadian financial institutions had a better ROE, while the largest Canadian credit union's return on assets of **0.65%** was the lowest among the group of comparable financial institutions in the table below. This was primarily due to a lower operating income ratio and higher operating cost ratio. Bayview Credit Union located in St. John's, New Brunswick had the largest return on assets of 2.42% and return on equity of 29.8%. There were fifteen credit unions which had a return on assets in excess of 1.00% (See schedule 14).

Comparison of Largest	Assets (\$mils)	Asset Growth %	Return on Equity	Return on Assets
Credit Unions in Canada	72,472	10.5%	11.4%	0.65%
Caisses Populaires in Quebec	37,655	6.0%	10.7%	1.13%
Chartered Banks	1,857,599	11.1%	14.7%	0.69%
Financial Institutions	22,046	18.1%	17.5%	1.43%
U.S. Credit Unions	81,303	9.3%	10.8%	1.05%
<i>Average</i>		<i>11.0%</i>	<i>13.0%</i>	<i>0.99%</i>

The largest Canadian credit unions' net income before dividend and patronage payments was \$446.6 million. [This does not include any extraordinary items]. However, the credit unions paid 28% of their net income to their members by way of a dividend and/or a patronage refund totalling \$124.0 million. These patronage dividends helped increase the capital of the credit unions to \$4.4 billion representing 6.31% of the assets. The payout ratio to members by the Quebec-based caisses populaires was higher at 35%, with almost every caisse populaire making a patronage and dividend payment to its members. Interestingly, the dividend payout ratio of the Canadian chartered banks was substantially higher at 52%. Fourteen of the 102 largest credit unions in Canada had returned in excess of 50% of their net income in the form of dividends and patronage payments to their members. (See schedule 15).

Comparison of Largest	Net Income * (\$mils)	Patronage & Dividends (\$mils)	Payout Ratio %
Credit Unions in Canada	447	124	28%
Caisses Populaires in Quebec	414	146	35%
Chartered Banks	12,260	6,331	52%
Financial Institutions	291	19	7%
U.S. Credit Unions	818	0	n/a

** Net income before dividends, patronage dividends and extraordinary items.*

The largest Canadian credit unions continue to rely largely on the traditional intermediary function or the net interest margin for their source of revenue. The largest Canadian credit unions had a net interest margin of **2.76%** (decline from approximately 2.82% in 2004). Expansion into other sources of income (fees and commissions) is slowly progressing and now represents **26%** of total revenue of largest Canadian credit unions compared to over 56% for the large Canadian chartered banks. The higher ratio of other income experienced by the large Canadian chartered banks is due to the significant fees generated from their brokerage, mutual funds and investment management activities. The largest Canadian credit unions have only recently been increasing the fees that they have been charging their members. Kootney Savings Credit union located in Trail, British Columbia had the highest net interest margin of 4.33% and Conexus Credit Union located in Saskatoon, Saskatchewan had the highest operating margin of 6.15% made up of a net interest margin of 3.38% and other income ratio of 2.76%. Interestingly, ten of the top twenty five credit unions with the highest net interest margin are located in Saskatchewan. (See schedule 11 and 11a).

The largest Canadian credit unions and the largest Quebec-based caisses populaires have a higher cost structure than the other financial institutions (see the table below). The operating expense ratio as a % of average assets was **2.87%** (an improvement from 2.96% in 2004) for the largest Canadian credit unions and **3.04%** for the largest Quebec-based caisses populaires. There

were eleven credit unions with an operating expense ratio of less than 2.00%, of which six were located in Manitoba. (See schedule 12).

Operating results Comparison of Largest	As a % of Average Assets			
	Net			
	Interest Margin	Other Income	Operating Income	Operating Expenses
Credit Unions in Canada	2.76%	0.99%	3.76%	2.87%
Caisses Populaires in Quebec	3.64%	0.82%	4.46%	3.04%
Chartered Banks	1.72%	2.15%	3.87%	2.78%
Financial Institutions	3.13%	1.33%	4.46%	2.64%
U.S. Credit Unions	2.76%	1.09%	3.66%	2.09%
<i>Average</i>	<i>2.80%</i>	<i>1.28%</i>	<i>4.04%</i>	<i>2.68%</i>

Comparison of Largest	Net Income			
	Before loan losses	Loan Losses	Income Taxes	Net income
Credit Unions in Canada	0.89%	0.11%	0.13%	0.65%
Caisses Populaires in Quebec	1.42%	0.01%	0.28%	1.13%
Chartered Banks	1.09%	0.10%	0.27%	0.69%
Financial Institutions	1.82%	0.15%	0.20%	1.43%
U.S. Credit Unions	1.57%	0.52%	0.00%	1.05%
<i>Average</i>	<i>1.36%</i>	<i>0.18%</i>	<i>0.18%</i>	<i>0.99%</i>

Another approach to measuring the cost structure of financial institutions is the productivity ratio (defined as operating expenses as a % of gross revenues). Productivity ratio for the largest Canadian credit union was **76.4%** and was significantly higher than the average for the group. The higher productivity ratio was primarily due to the higher salary expense ratio. Lakeland Credit Union located in Bonnyville, Alberta had the lowest productivity ratio of 47.8%. Interestingly, there were 10 Manitoba based credit unions in the top 25 lowest cost operators. (See Schedule 12a).

Operating Expense Analysis					
Comparison of Largest	As a % of Average Assets			Total Operating Expenses	Productivity Expense Ratio (a)
	Salary Expense	Occupancy Expense	Other Expenses		
Credit Unions in Canada	1.49%	0.25%	1.07%	2.87%	76.4%
Caisses Populaires in Quebec	1.39%	0.20%	1.45%	3.04%	68.1%
Chartered Banks	1.37%	0.27%	1.13%	2.78%	71.8%
Financial Institutions	1.25%	0.30%	0.86%	2.64%	59.2%
U.S. Credit Unions	1.03%	0.14%	0.92%	2.09%	57.1%
Average	1.31%	0.23%	1.09%	2.68%	66.5%

Capitalization

Although, the largest Canadian credit unions are better capitalized than the Canadian chartered banks, they are not as well capitalized as the other financial institutional groups in the table below.

The largest Canadian credit unions capital to assets ratio was 6.31% an increase from 6.21% in 2004. The largest credit union with the highest level of capitalization was Community Savings Credit Union of Red Deer, Alberta which had a capital ratio of 11.39%. (See schedule 9).

Comparison of Largest	Capital (\$mils)	Capital % Assets
Credit Unions in Canada	4,427	6.31%
Caisses Populaires in Quebec	3,081	8.18%
Chartered Banks	84,458	4.55%
Financial Institutions	1,803	8.18%
U.S. Credit Unions	7,944	9.77%
Average		7.40%

Asset Quality and Loan Portfolio.

Overall the asset quality of the largest Canadian credit unions continues to be quite strong. The loan loss provision as a % of average assets was a respectable 0.11%. While, the allowance for loan losses as a % of total loans was 0.48% for the largest Canadian credit unions, which compares very favourably to the other comparable groups in the table below. The largest Canadian credit unions have a strong concentration in lower risk residential mortgage lending which represents 54% of their loan portfolio and a lower concentration of business loans which represents 5% of the their loan portfolio. Nine of the 25 credit unions with the lowest allowance to loan ratio were located in

Ontario and had a combine ratio of allowance to loans of only 0.15%. Ukrainian Credit Union, with its head office in Toronto, Ontario had the lowest level of allowance to loans of 0.07%.

Loan Portfolio Comparison of Largest	Residential	Commercial	Consumer Loans (\$mils)	Business Loans (\$mils)	Total Loans (\$mils)	Allowance/ Loans %
	Mortgage Loans (\$mils)	Mortgage Loans (\$mils)				
Credit Unions in Canada	33,072	12,627	10,212	3,314	61,267	0.48%
Caisses Populaires in Quebec*	n/a	n/a	21,283	9,993	32,228	0.89%
Chartered Banks	355,551	n/a	200,489	246,297	792,922	1.17%
Financial Institutions	9,330	n/a	3,456	5,844	18,629	1.06%
U.S. Credit Unions	33,552	n/a	23,982	n/a	61,267	0.48%
Average						0.82%
Mix %						
Credit Unions in Canada	54%	21%	17%	5%	100%	
Caisses Populaires in Quebec*	n/a	n/a	66%	31%	100%	
Chartered Banks	45%	n/a	25%	31%	100%	
Financial Institutions	50%	n/a	19%	31%	100%	
U.S. Credit Unions	55%	n/a	39%	n/a	100%	

* residential mortgages included with personal loan totals.

Deposit Portfolio.

The largest Canadian credit unions have a strong dependence on expensive term deposits and GICs, which represent approximately 49% of the total deposit base while less expensive demand deposits only represent 33%. While, the stable registered savings deposits represented 18% of the deposit and borrowing base. The largest Quebec-based caisses populaires have a higher mix of borrowings from their federations than the largest credit unions do and an even greater dependency on term deposits.

Deposit Portfolio Comparison of Largest	Borrowings (\$000's)	Demand	Term	Registered	Total
		Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits (\$000's)
Credit Unions in Canada	1,703	21,123	31,942	11,928	64,992
Caisses Populaires in Quebec*	3,563	10,952	19,381	n/a	30,333
Chartered Banks	28,839	472,696	678,019	88,606	1,239,321
Financial Institutions	778	4,512	14,349	n/a	18,861
U.S. Credit Unions	3,768	60,932	n/a	7,580	68,512
Mix %					
Credit Unions in Canada		33%	49%	18%	100%
Caisses Populaires in Quebec*		36%	64%	n/a	100%
Chartered Banks		38%	55%	7%	100%
Financial Institutions		24%	76%	n/a	100%
U.S. Credit Unions		89%	n/a	11%	100%

Consolidation of the Movement Continues

Merger activity among the larger credit unions particularly in Ontario has increased during the later part of 2004 and in 2005 and has continued in 2006. The following is a list of some of the recent mergers and amalgamations announced and/or completed:

- On **September 30, 2005**, West Fort William Credit Union merged with Northern Credit Union. The merged credit union, Northern will have 48,000 members with expanded access to financial services at 25 locations in 22 communities from Thunder Bay to Armprior.
- On **November 22, 2005**, BCU Financial and Southwest Credit Union proposed a merger which will be completed on January 1, 2007. Combined the new credit union will have total managed assets of over \$1 billion, employ 370 people and serve over 50,000 members throughout 24 Saskatchewan communities.
- Effective **January 1, 2006**, Conexus Credit Union has joined forces with Prince Albert Credit Union, Moosomin Credit Union and Heartland Credit Union to create a credit union with \$2.8 billion in assets, with more than 120,000 members and 48 branches in the province of Saskatchewan.
- Effective **January 1, 2006**, Woodslee Credit Union (Essex, Ontario) amalgamated with Heartland Community Credit Union (Clinton, Ontario) to form United Communities Credit Union Ltd. to create a credit union with over \$500 million in assets, with more than 33,000 members and 10 branches.
- On **January 11, 2006**, SAFECU Credit Union's members approved a resolution to amalgamate with Capital City Savings and Credit union Limited. SAFECU Credit Union and Capital City Savings will formally amalgamate on November 1, 2006.
- On **January 19, 2006**, Servus Credit Union's members approved a resolution to amalgamate with Capital City Savings. Servus Credit Union and Capital City Savings will formally amalgamate on November 1, 2006. On the same day, the new credit union thus formed will amalgamate with SAFECU Credit Union. The new credit union formed by the three-way amalgamation will operate under the name of Servus Credit union as of November 1, 2006. The new Servus Credit union will be the largest credit union in Alberta with nearly \$3 billion in assets, with more than 181,000 members, 800 employees and 48 locations serving 26 central and northern Alberta communities.
- On **March 26, 2006**, Ukrainian (Calgary) Savings and Credit Union Ltd. approved a resolution to merge with Community Savings at their annual meeting. Ukrainian Credit Union and Community savings will formally merge on November 1, 2006. Community Savings head office is in Red Deer, Alberta and is the second largest credit union in Alberta with over \$2 billion in assets and 110,000 members.
- On **June 2, 2006**, Van Tel/Safeway Credit Union announced that it is entering into formal

merger discussion with Vancity Credit Union. Van Tel/Safeway Credit union has \$300 million in assets, 18,000 members and seven branches throughout the lower Mainland and Victoria. Vancity has \$11.8 billion in assets, 335,000 members and 46 branches throughout the Greater Vancouver, the Fraser Valley and Victoria.

- On **June 22, 2006**, three Winnipeg-based credit unions proposed a merger creating the second largest credit union in Manitoba. The proposed merger of Assiniboine Credit Union, Astra Credit Union and Vantis Credit Union would bring 25 branches and 521 employees under one banner and one Board of Directors. Once, the 100,000 members of the three credit unions approve the merger in meetings this fall, the new entity would operate under the name Assiniboine Credit Union starting January 2007, 2007.
- On **June 30, 2006**, Quadra Credit union announced that it has signed a Memorandum of Understanding to enter into merger discussions with Vancity Credit Union. The credit unions are considering an innovative partnership approach to mergers. As part of the merger agreement, Quadra would operate as an independent business unit “within” Vancity. Quadra Credit Union is a full-service credit union celebrating 65 years of service to the Discovery Islands. Quadra has two branches serving 3,500 members and \$28 million in assets.

Future Challenges and Trends

The financial services industry in Canada has been evolving quickly. The independent trust companies have all but disappeared. Chartered banks have become much more competitive in the areas of consumer deposits and residential mortgage loans the domain primarily occupied by the credit unions. In 2005, the chartered banks experienced double digit growth primarily due to strong deposit growth.

The changing environment has required Canadian credit unions to be more innovative in the services and products that they have been providing to their memberships. Many credit unions reviewed in this survey have introduced new credit cards and have expanded their wealth management product offerings including mutual funds, securities, financial planning, estate planning and insurance. Credit unions, through their Centrals are advocating for increased powers from provincial governments and the Federal government for increased powers. One of the issues is the request for expanded powers to own insurance subsidiaries and sell insurance in their branches, something the chartered banks are also seeking. In British Columbia, for example, credit unions are allowed to sell insurance through offices that are adjacent to branches. Second key issue, for credit unions is the power to expand to neighbouring provinces. Some of the larger credit unions are looking forward to being allowed to have inter-provincial credit unions, hoping eventually to continue to merge and become larger. The credit unions have begun to aggressively introduce Internet Banking and On-Line brokerage services. Due to the significantly older membership, the Canadian credit unions have been focusing on attracting younger members with specifically targeted marketing programs and products.

The on-line brokerage industry, especially in the United States, has recently been in decline, facing decreasing trading volumes due to the near-disappearance of day traders and destructive price wars among competitors. In addition, many investors appetite has shifted to non-stock investments such as real estate. This activity has recently culminated in US\$3 billion TD Waterhouse merger with Ameritrade Holding Corporation creating the largest on-line broker in the United States. This was followed by E*Trade Financial Corporation acquiring the HarrisDirect a subsidiary of Bank of Montreal for \$910 million. Both of these acquisitions left the Canadian operations of TD Waterhouse and BMO InvestorLine unaffected. However, it is quite conceivable that consolidation of the Canadian on-line brokerage industry could begin soon.

Two on-line brokers have been providing on-line service to the credit union movement in Canada, Credential Securities inc. and Qtrade Securities Inc. Credential Securities Inc., which owns Credential Direct provides over 350 credit unions with self-managed investment services. It was launched in 2000, Credential Direct allows investors to access online trading tools and investment research directly or through their credit union's Internet portal. Credential Direct provides its investors with ready access to research from Cannacord Capital, BellCharts, Credit Suisse First Boston, First Energy and Desjardins Securities. On June 29, 2006, Credential Direct was named as the top overall online brokerage firm in Canada in terms of features and functionality for investors

and traders in the **Survivor Q2 2006 Online Discount Brokerage Review**. In the Investor category, Credential Credit was ranked 1st and in the Trader category was ranked 7th. While, Qtrade ranked 4th in the overall category (improvement from 7th place in the initial survey January 2006) and 3rd in the Investor category and 7th in the Trader category. Survivor is a subsidiary of TJI Interactive and was created in January 2006 is a Canadian firm located in Toronto that analyzes and ranks Canadian online services offered to retail consumers. Survivor commented in their press release: “Imagine a non-bank owned firm leading the pack in Canada in terms of online features and functionality: and “even better, two firms who mainly serve credit unions where in the top 4 overall”.

The merger of Chartered Banks does not seem to be on the political agenda of the Government of Canada. However, should mergers be allowed, one of the major concerns of government officials and politicians is that the mergers of Canadian banks will result in closing of many of the branches in small communities across Canada. The credit union movement has submitted a proposal to the Federal government regulators advising them that they are prepared to acquire any surplus branches that may result from mergers of Canadian banks. David Dodge Governor of the Bank of Canada and the NDP party supported their proposal. However, it is not clear when such guidelines allowing mergers to be completed will be released and whether in fact the credit union movement will be successful in acquiring any of the surplus branches. Should this happen, we could see a significant increase in the asset growth of the credit union movement in Canada.

APPENDIX I

**LARGEST
CANADIAN
CREDIT
UNIONS**

SCHEDULES

Schedule 1 (Part 1) Asset Growth & Profitability		CREDIT UNIONS IN CANADA as at December 31, 2005				
Name of credit union	Location	Assets (\$Mils)	Asset Growth %	Net Income * (\$000's)	Return on Assets %	Return on Equity %
1 Vancouver City Savings	Vancouver	11,756.3	12.4%	56,072	0.54%	10.7%
2 Coast Capital Savings	Surrey	8,200.5	14.0%	47,136	0.61%	14.8%
3 Meridian	St. Catharines	3,492.0	10.7%	13,051	0.49%	9.5%
4 Capital City Savings	Edmonton	2,493.0	7.9%	18,006	0.75%	13.5%
5 Envision	Langley	2,410.7	13.7%	20,558	0.91%	17.8%
6 Community Savings	Red Deer	2,065.3	17.5%	24,467	1.28%	11.5%
7 Steinbach	Steinbach	1,764.2	10.6%	12,885	0.77%	15.0%
8 Alterna Savings	Ottawa	1,743.9	2.4%	5,166	0.35%	4.9%
9 Prospera	Abbotsford	1,615.8	9.2%	7,259	0.47%	12.3%
10 First Calgary Savings	Calgary	1,531.3	11.2%	5,830	0.40%	7.4%
11 Interior Savings	Kelona	1,451.7	17.8%	11,785	0.88%	17.2%
12 Conexus (formerly Sherwood)	Regina	1,433.6	7.8%	10,820	0.78%	11.3%
13 Westminster Savings	New Westminster	1,315.3	9.9%	8,624	0.69%	11.5%
14 Coastal Community	Nanaimo	1,255.0	5.6%	5,549	0.45%	9.9%
15 Common Wealth	Lloydminster	1,228.0	10.9%	9,144	0.78%	10.4%
16 North Shore	North Vancouver	1,203.6	7.5%	8,850	0.76%	12.1%
17 Cambrian	Winnipeg	1,126.8	19.7%	10,342	1.00%	19.0%
18 Valley First	Penticton	970.7	6.1%	5,697	0.60%	10.1%
19 St. Willibrord Community (1)	London	916.2	9.1%	5,691	0.65%	9.8%
20 Island Savings	Duncan	877.3	13.1%	6,727	0.81%	17.9%
21 Assiniboine	Winnipeg	858.7	10.8%	5,072	0.62%	11.3%
22 First Ontario	Hamilton	829.9	1.2%	2,466	0.30%	5.3%
23 Gulf & Fraser Fishermen's	Vancouver	750.5	9.0%	4,104	0.57%	11.6%
24 Duca Financial Services	Toronto	695.2	8.6%	6,309	0.94%	14.1%
25 Saskatoon	Saskatoon	631.0	1.8%	5,241	0.84%	10.7%
26 Kootenay Savings	Trail	597.3	5.9%	6,509	1.12%	13.9%
27 Westoba	Brandon	546.5	8.0%	4,672	0.89%	14.9%
28 Lloydminster	Lloydminster	531.8	7.6%	6,384	1.24%	12.9%
29 Northern	Sault Ste. Marie	499.3	18.3%	1,701	0.37%	5.2%
30 Mennonite Savings	Kitchener	481.7	8.6%	2,150	0.46%	6.6%
31 Windsor Family	Windsor	447.5	10.2%	3,462	0.81%	10.9%
32 Vantis	Winnipeg	446.0	9.6%	2,647	0.62%	11.4%
33 Southwest	Swift Current	433.1	3.0%	1,938	0.45%	6.8%
34 Crosstown	Winnipeg	402.7	26.7%	3,351	0.93%	18.2%
35 Battle River	Camrose	398.1	11.1%	5,922	1.57%	18.3%

*(1) changed name to Libro Financial Group effective October 1.

Schedule 1 (Part 2) Asset Growth & Profitability		CREDIT UNIONS IN CANADA as at December 31, 2005				
Name of credit union	Location	Assets (\$Mils)	Asset Growth %	Net Income * (\$000's)	Return on Assets %	Return on Equity %
36 Prince Albert	Prince Albert	397.6	6.3%	3,871	1.00%	17.0%
37 Sprecra (formerly Estevan)	Estevan	395.2	14.6%	2,625	0.71%	9.8%
38 Astra	Winnipeg	393.1	12.6%	-2,463	-0.66%	-14.2%
39 Kawartha	Peterborough	377.6	14.4%	3,176	0.90%	13.3%
40 Heartland	Winkler	376.2	7.8%	3,598	0.99%	15.6%
41 South Interlake	Selkirk	374.6	15.3%	1,225	0.35%	6.8%
42 Battlefords	North Battleford	351.4	2.4%	2,058	0.59%	9.6%
43 Buduchnist	Toronto	347.0	10.0%	2,929	0.88%	10.9%
44 Van Tel/Safeway	Burnaby	343.9	6.5%	1,805	0.54%	8.0%
45 Chinook	Brooks	341.9	9.5%	1,593	0.49%	7.6%
46 Aldergrove	Aldergrove	327.0	15.0%	3,057	1.00%	11.5%
47 Northern Savings	Prince Rupert	317.0	13.8%	2,751	0.92%	18.4%
48 St. Stanislaus-St. Casmir's Polish Parishes	Toronto	315.8	2.6%	617	0.20%	3.5%
49 Integris (formerly North Country)	Quesnel	315.7	9.8%	1,475	0.49%	12.0%
50 Ukrainian	Toronto	308.5	4.9%	971	0.32%	5.5%
51 Salmon Arm Savings	Salmon Arm	299.5	10.8%	3,750	1.32%	21.8%
52 Cornerstone	Yorkton	293.4	0.2%	556	0.19%	3.0%
53 PACE Savings	Vaughan	289.8	3.2%	930	0.33%	4.2%
54 Lakeland	Bonnyville	286.0	16.9%	3,798	1.43%	16.4%
55 Civic	Winnipeg	284.8	24.0%	2,223	0.86%	15.0%
56 Woodslee	Essex	278.9	6.9%	2,162	0.80%	11.5%
57 Grand River	Waterloo	273.7	11.3%	1,464	0.56%	9.6%
58 Newfoundland & Labrador	St. John's	270.4	9.5%	1,072	0.41%	7.8%
59 Hamilton Teachers	Hamilton	260.2	2.3%	891	0.35%	5.6%
60 Sunshine Coast	Gibsons	255.2	7.2%	2,232	0.90%	13.5%
61 Advantage	Melfort	252.9	10.3%	931	0.39%	6.4%
62 Wainwright	Wainwright	252.3	9.6%	1,329	0.55%	9.1%
63 Community Savings	Surrey	246.7	15.8%	698	0.30%	6.1%
64 Weyburn	Weyburn	239.6	5.8%	1,627	0.70%	9.4%
65 Auto Workers Community	Oshawa	238.5	10.0%	1,045	0.46%	5.2%
66 1st Choice Savings	Leithbridge	229.6	-2.5%	743	0.32%	6.0%
67 Prairie Centre	Rosetown	225.0	8.2%	391	0.18%	2.9%
68 Vanguard	Rosburn	211.2	9.8%	1,185	0.59%	11.7%
69 Community First (formerly ASCU)	Sault Ste. Marie	209.9	1.7%	838	0.40%	6.0%
70 Servus	St. Paul	207.5	6.9%	2,276	1.13%	15.0%

Schedule 1 (Part 3) Asset Growth & Profitability		CREDIT UNIONS IN CANADA as at December 31, 2005				
Name of credit union	Location	Assets (\$Mils)	Asset Growth %	Net Income * (\$000's)	Return on Assets %	Return on Equity %
71 Altona	Altona	193.1	2.5%	1,844	0.97%	14.8%
72 Bayview	St. John's	184.6	5.5%	4,358	2.42%	29.8%
73 Credit Union Atlantic	Halifax	184.3	4.4%	824	0.46%	14.8%
74 Carpathia	Winnipeg	181.9	3.7%	1,147	0.64%	10.4%
75 Bulkley Valley	Smithers	181.3	5.7%	1,617	0.92%	14.9%
76 Grand Forks District Savings	Grand Forks	180.4	6.4%	965	0.55%	14.2%
77 Heartland Community	Clinton	180.2	8.4%	489	0.28%	4.5%
78 Virden	Virden	179.2	8.3%	1,596	0.93%	15.2%
79 Your	Ottawa	172.6	6.2%	409	0.24%	4.1%
80 Shell Employees'	Calgary	171.1	8.0%	911	0.55%	10.3%
81 Entegra	Winnipeg	167.7	20.8%	1,445	0.94%	16.4%
82 PenFinancial	St. Catharines	163.3	5.1%	285	0.18%	2.7%
83 Lambton Financial	Sarnia	150.9	3.7%	488	0.33%	4.7%
84 Parama Lithuanian	Toronto	143.2	6.9%	1,280	0.92%	13.5%
85 Greater Vancouver Community	Burnaby	141.1	5.7%	659	0.48%	9.3%
86 The Police	Toronto	139.7	2.9%	303	0.22%	3.5%
87 Italian Canadian Savings	Woodbridge	136.2	21.4%	1,404	1.13%	16.9%
88 Swan Valley	Swan River	134.2	2.1%	1,509	1.14%	14.7%
89 Summerland & District	Summerland	132.9	3.2%	1,009	0.77%	14.6%
90 Nelson & District	Nelson	131.2	6.0%	965	0.76%	12.4%
91 East Kootenay Community	Cranbrook	129.1	14.1%	826	0.68%	10.1%
92 Prosperity One	Milton	127.9	9.0%	652	0.53%	7.9%
93 Sydenham Community	Strathroy	127.2	7.3%	627	0.51%	8.5%
94 Moosomin	Regina	126.9	6.3%	1,379	1.12%	16.5%
95 Healthcare and Municipal Employees	Hamilton	122.9	15.1%	560	0.49%	7.6%
96 Beaumont	Beaumont	121.7	9.5%	783	0.67%	13.9%
97 Heartland	Humboldt	118.6	-4.9%	162	0.13%	2.3%
98 Columbia Valley	Golden	114.2	7.1%	1,280	1.16%	7.3%
99 Peoples (formerly Innisfil Shelburne)	Innisfil	113.7	9.0%	304	0.28%	5.0%
100 Ontario Civil Service	Toronto	111.3	-1.6%	273	0.24%	3.2%
101 Bow Valley	Canmore	110.6	6.7%	643	0.60%	8.9%
102 Communication Technologies	Toronto	110.2	11.9%	552	0.53%	8.5%
Total		72,472	10.5%	446,564	0.65%	11.4%
Total assets of credit unions in Canada**		89,941				
Top 102 as a % of total assets		81%				
*Net income is defined as net income before dividends, patronage dividends and extraordinary items.						
** Total assets does not include cassies populaires in Quebec and other regions of Canada.						

Schedule 2 (Part 1) Loan Portfolio		CREDIT UNIONS IN CANADA as at December 31, 2005					
Name of credit union	Residential	Commercial			Total	Allowance/	
	Mortgage Loans (\$000's)	Mortgage Loans (\$000's)	Consumer Loans (\$000's)	Business Loans (\$000's)	Loans (\$000's)	Loans %	
1 Vancouver City Savings	6,321,474	973,948	1,821,773	926,848	10,044,043	0.59%	
2 Coast Capital Savings	4,724,691	1,579,785	497,425	0	6,801,901	0.48%	
3 Meridian	1,315,994	985,819	697,413	134,471	3,133,697	0.42%	
4 Capital City Savings	1,544,549	431,710	250,660	0	2,226,919	0.22%	
5 Envision	1,364,535	321,484	299,759	138,007	2,123,785	0.42%	
6 Community Savings	760,509	544,672	356,078	64,388	1,725,647	0.15%	
7 Steinbach	461,173	612,633	127,320	133,437	1,334,563	0.97%	
8 Alterna Savings	817,088	313,449	279,703	0	1,410,240	0.32%	
9 Prospera	834,233	338,988	230,792	0	1,404,013	0.44%	
10 First Calgary Savings	748,767	251,639	235,591	41,896	1,277,893	0.11%	
11 Interior Savings	864,397	311,961	101,600	0	1,277,958	0.42%	
12 Conexus (formerly Sherwood)	405,983	544,506	237,272	0	1,187,761	0.31%	
13 Westminster Savings	668,483	108,798	147,296	244,701	1,169,278	0.32%	
14 Coastal Community	682,495	172,551	205,798	0	1,060,843	0.68%	
15 Common Wealth	480,006	369,942	0	132,305	982,253	0.47%	
16 North Shore	702,580	0	249,502	27,190	979,272	0.38%	
17 Cambrian	533,892	277,591	86,922	92,880	991,285	0.41%	
18 Valley First	0	562,579	266,862	0	829,441	0.28%	
19 St. Willibrord Community (1)	210,966	213,385	86,119	268,242	778,712	0.52%	
20 Island Savings	0	0	0	0	769,286	0.00%	
21 Assiniboine	414,957	171,312	190,721	0	776,990	0.26%	
22 First Ontario	447,233	183,778	96,452	0	727,463	0.32%	
23 Gulf & Fraser Fishermen's	396,904	171,927	101,690	0	670,521	0.49%	
24 Duca Financial Services	322,874	217,559	17,641	0	558,074	0.83%	
25 Saskatoon	341,780	62,045	135,524	0	539,493	1.38%	
26 Kootenay Savings	0	94,736	351,244	0	445,980	0.50%	
27 Westoba	128,834	155,996	62,409	112,001	459,240	0.80%	
28 Lloydminster	177,374	103,572	55,085	94,428	430,459	1.08%	
29 Northern	271,829	72,271	99,254	0	443,353	0.58%	
30 Mennonite Savings	159,908	87,161	37,978	145,902	430,949	0.66%	
31 Windsor Family	0	0	0	0	393,988	0.00%	
32 Vantis	227,757	33,563	83,196	33,104	377,620	0.64%	
33 Southwest	174,835	39,698	40,500	73,934	328,967	0.61%	
34 Crosstown	160,095	135,086	37,918	0	333,098	0.54%	
35 Battle River	186,438	0	130,128	0	316,566	0.37%	

*(1) changed name to Libro Financial Group effective October 1.

Schedule 2 (Part 2)		CREDIT UNIONS IN CANADA					
Loan Portfolio		as at December 31, 2005					
Name of credit union	Residential	Commercial				Allowance/ Loans %	
	Mortgage Loans (\$000's)	Mortgage Loans (\$000's)	Consumer Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)		
36 Prince Albert	0	108,072	209,186	21,601	339,494	0.95%	
37 Spectra (formerly Estevan)	115,414	160,899	47,983	0	324,296	0.15%	
38 Astra	195,953	75,422	62,300	30,067	363,741	2.20%	
39 Kawartha	175,418	66,497	96,494	0	338,409	0.53%	
40 Heartland	134,529	86,038	30,184	68,461	319,211	0.62%	
41 South Interlake	0	78,251	187,338	20,772	286,362	0.77%	
42 Battlefords	136,741	0	155,887	0	292,629	0.41%	
43 Buduchnist	186,423	72,983	35,890	10,341	305,636	0.14%	
44 Van Tel/Safeway	217,542	6,083	33,803	0	257,428	0.31%	
45 Chinook	108,375	70,061	28,026	66,708	273,170	0.54%	
46 Aldergrove	132,878	94,796	25,597	6,718	259,990	0.40%	
47 Northern Savings	172,906	56,225	20,263	22,350	271,744	0.75%	
48 St. Stanislaus-St. Casimir's Polish Parishes	215,384	27,023	15,525	0	257,932	0.35%	
49 Integris (formerly North Country)	167,891	38,268	52,451	22,093	280,704	0.58%	
50 Ukrainian	188,355	51,601	5,266	0	245,222	0.07%	
51 Salmon Arm Savings	160,704	66,281	39,830	0	266,815	0.31%	
52 Cornerstone	76,707	100,032	38,084	2,428	217,252	1.40%	
53 PACE Savings	113,062	81,810	43,318	0	238,189	0.82%	
54 Lakeland	107,594	47,027	51,108	48,116	253,845	0.91%	
55 Civic	195,586	9,539	54,277	0	259,403	0.29%	
56 Woodslee	132,310	58,676	27,417	26,554	244,957	0.68%	
57 Grand River	197,211	21,200	22,161	0	240,572	0.15%	
58 Newfoundland & Labrador	133,303	23,686	66,973	0	223,962	0.30%	
59 Hamilton Teachers	173,009	21,369	38,244	0	232,622	0.13%	
60 Sunshine Coast	152,676	29,779	21,656	6,818	210,928	0.57%	
61 Advantage	0	0	0	0	212,883	0.00%	
62 Wainwright	105,678	0	74,590	0	180,269	0.63%	
63 Community Savings	0	0	0	0	176,107	0.00%	
64 Weyburn	62,198	78,104	25,043	1,663	167,008	0.18%	
65 Auto Workers Community	169,919	11,880	28,925	0	210,724	0.26%	
66 1st Choice Savings	87,139	38,109	19,466	37,398	182,112	0.99%	
67 Prairie Centre	90,306	27,607	64,264	0	182,176	0.56%	
68 Vanguard	20,325	44,674	20,043	101,263	186,304	0.68%	
69 Community First (formerly ASCU)	95,476	38,428	30,852	13,119	177,875	0.39%	
70 Servus	58,635	37,404	35,244	36,653	167,936	0.61%	

Schedule 2 (Part 3)		CREDIT UNIONS IN CANADA					
Loan Portfolio		as at December 31, 2005					
Name of credit union	Residential	Commercial				Allowance/ Loans %	
	Mortgage Loans (\$000's)	Mortgage Loans (\$000's)	Consumer Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)		
71 Altona	0	82,812	72,183	0	154,995	0.61%	
72 Bayview	82,657	18,521	55,592	0	156,770	0.62%	
73 Credit Union Atlantic	87,380	23,014	41,819	0	152,213	0.57%	
74 Carpathia	71,253	54,307	17,990	11,720	155,271	0.39%	
75 Bulkley Valley	122,382	0	31,094	0	153,476	0.60%	
76 Grand Forks District Savings	0	0	0	0	154,245	0.00%	
77 Heartland Community	48,207	43,421	17,880	50,517	160,025	0.24%	
78 Virden	22,106	109,957	23,567	0	155,629	0.64%	
79 Your	101,894	12,329	24,249	0	138,472	0.67%	
80 Shell Employees'	131,731	12,758	9,825	0	154,314	0.25%	
81 Entegra	80,503	40,373	27,244	0	148,120	0.27%	
82 PenFinancial	91,028	10,041	25,071	941	127,082	0.35%	
83 Lambton Financial	79,452	6,579	30,810	0	116,841	0.09%	
84 Parama Lithuanian	80,272	23,214	4,582	0	108,068	0.49%	
85 Greater Vancouver Community	99,479	20,015	5,709	894	126,097	0.49%	
86 The Police	92,812	0	18,541	0	111,353	0.11%	
87 Italian Canadian Savings	85,962	26,171	1,571	0	113,704	0.52%	
88 Swan Valley	27,308	35,163	17,654	26,000	106,125	1.04%	
89 Summerland & District	0	0	0	0	109,628	0.00%	
90 Nelson & District	84,409	0	15,585	0	99,993	0.41%	
91 East Kootenay Community	65,402	27,261	11,405	7,717	111,785	0.26%	
92 Prosperity One	0	0	0	0	110,662	0.00%	
93 Sydenham Community	0	0	0	0	114,551	0.00%	
94 Moosomin	46,368	34,826	17,503	0	98,696	0.56%	
95 Healthcare and Municipal Employees	82,581	0	23,627	0	106,207	0.19%	
96 Beaumont	44,758	11,306	34,264	7,159	97,488	0.89%	
97 Heartland	63,709	9,619	21,914	0	95,242	0.57%	
98 Columbia Valley	54,405	14,531	5,960	2,207	77,103	0.74%	
99 Peoples (formerly Innisfil Shelburne)	49,710	35,146	10,499	0	95,355	0.60%	
100 Ontario Civil Service	31,863	0	47,304	0	79,167	0.33%	
101 Bow Valley	66,276	20,287	6,295	0	92,858	0.37%	
102 Communication Technologies	46,042	496	49,291	0	95,829	0.71%	
Total	33,072,224	12,626,557	10,211,899	3,314,013	61,266,821	0.48%	
as a % of total loans	54.0%	20.6%	16.7%	5.4%			
Total loans of CU's in Canada**					72,670,000		
Top 102 as a % of total loans					84%		

** Total assets does not include cassies populaires in Quebec and other regions of Canada.

Schedule 3 (Part 1) Deposit Portfolio		CREDIT UNIONS IN CANADA as at December 31, 2005			
Name of credit union	Borrowings (\$000's)	Demand	Term	Registered	Total
		Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits & Borrowings (\$000's)
1 Vancouver City Savings	458,419	1,909,192	8,552,851	0	10,462,043
2 Coast Capital Savings	33,500	1,637,177	4,615,687	1,409,925	7,662,789
3 Meridian	200,000	1,229,454	853,450	895,588	2,978,492
4 Capital City Savings	0	862,898	851,947	570,347	2,285,192
5 Envision	162,763	459,188	1,236,627	358,084	2,053,899
6 Community Savings	24,657	721,351	800,171	255,298	1,776,820
7 Steinbach	0	1,270,848	99,673	283,770	1,654,291
8 Alterna Savings	0	551,273	404,629	641,306	1,597,208
9 Prospera	90,000	367,150	761,922	277,934	1,407,006
10 First Calgary Savings	0	411,414	703,825	311,160	1,426,399
11 Interior Savings	144,038	446,645	519,536	243,146	1,209,327
12 Conexus (formerly Sherwood)	2,719	505,536	559,431	231,592	1,296,559
13 Westminster Savings	91,403	257,719	622,378	234,383	1,114,480
14 Coastal Community	25,310	390,784	531,220	226,124	1,148,127
15 Common Wealth	0	451,811	453,296	190,713	1,095,820
16 North Shore	44,322	209,702	655,555	193,155	1,058,412
17 Cambrian	0	454,118	311,058	280,582	1,045,758
18 Valley First	0	330,959	412,238	146,267	889,464
19 St. Willibrord Community (1)	12,292	268,749	347,151	197,387	813,287
20 Island Savings	26,305	0	0	0	794,512
21 Assiniboine	36,000	323,369	238,805	194,483	756,657
22 First Ontario	7,000	273,029	165,973	315,189	754,191
23 Gulf & Fraser Fishermen's	20,500	183,809	320,850	165,853	670,512
24 Duca Financial Services	0	138,223	315,843	182,551	636,617
25 Saskatoon	33,238	218,337	205,924	96,474	520,735
26 Kootenay Savings	0	227,432	188,262	116,952	532,646
27 Westoba	0	201,716	205,976	95,150	502,841
28 Lloydminster	0	207,621	149,953	110,804	468,379
29 Northern	3,100	192,777	144,295	116,718	453,790
30 Mennonite Savings	10,000	91,152	217,583	113,289	422,024
31 Windsor Family	0	0	0	0	409,124
32 Vantis	0	169,578	81,046	159,330	409,954
33 Southwest	0	0	0	0	399,791
34 Crosstown	0	224,053	67,344	85,130	376,527
35 Battle River	0	159,561	153,780	44,530	357,871

*(1) changed name to Libro Financial Group effective October 1.

Schedule 3 (Part 2) Deposit Portfolio		CREDIT UNIONS IN CANADA as at December 31, 2005			
Name of credit union	Borrowings (\$000's)	Demand	Term	Registered	Total
		Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits & Borrowings (\$000's)
36 Prince Albert	6,270	163,234	135,506	61,343	360,083
37 Sprectra (formerly Estevan)	24,898	133,950	135,349	65,725	335,024
38 Astra	25,108	131,152	115,331	98,665	345,149
39 Kawartha	12,000	130,509	121,463	76,700	328,673
40 Heartland	0	135,015	130,160	81,458	346,633
41 South Interlake	0	228,966	61,111	59,854	349,931
42 Battlefords	14,871	142,889	106,420	49,615	298,924
43 Buduchnist	18,412	75,295	180,751	39,568	295,614
44 Van Tel/Safeway	44,028	71,210	93,947	100,072	265,230
45 Chinook	0	149,650	126,998	38,356	315,004
46 Aldergrove	0	120,374	135,257	41,162	296,793
47 Northern Savings	37,000	86,513	114,201	54,193	254,907
48 St. Stanislaus-St. Casimir's Polish Parishes	0	143,194	96,940	52,468	292,602
49 Integris (formerly North Country)	4,500	103,194	108,173	78,644	290,011
50 Ukrainian	0	83,685	152,969	49,273	285,927
51 Salmon Arm Savings	0	134,225	103,188	37,928	275,341
52 Cornerstone	0	99,416	127,341	42,236	268,993
53 PACE Savings	0	74,462	88,697	95,385	258,544
54 Lakeland	0	100,508	124,637	30,993	256,138
55 Civic	3,020	115,477	68,729	75,838	260,044
56 Woodslee	5,500	84,682	95,714	68,599	248,995
57 Grand River	11,000	63,203	112,663	59,377	235,243
58 Newfoundland & Labrador	0	84,432	72,603	96,598	253,633
59 Hamilton Teachers	2,000	62,528	88,353	86,271	237,152
60 Sunshine Coast	0	90,673	109,696	31,858	232,228
61 Advantage	0	0	0	0	233,913
62 Wainwright	0	81,257	118,960	33,646	233,862
63 Community Savings	0	0	0	0	212,690
64 Weyburn	0	0	0	0	219,900
65 Auto Workers Community	0	75,323	56,282	76,867	208,473
66 1st Choice Savings	0	82,885	90,003	41,889	214,777
67 Prairie Centre	0	88,626	92,686	26,955	208,267
68 Vanguard	25,516	90,545	56,149	24,936	171,629
69 Community First (formerly ASCU)	0	55,077	73,400	63,791	192,268
70 Servus	0	83,125	71,730	32,742	187,598

Schedule 3 (Part 3) Deposit Portfolio		CREDIT UNIONS IN CANADA as at December 31, 2005			
Name of credit union	Borrowings (\$000's)	Demand	Term	Registered	Total
		Deposits (\$000's)	Deposits (\$000's)	Savings (\$000's)	Deposits & Borrowings (\$000's)
71 Altona	0	86,572	48,765	41,496	176,833
72 Bayview	0	56,749	64,754	43,081	164,585
73 Credit Union Atlantic	0	66,363	109,064	0	175,427
74 Carpathia	0	82,682	49,224	36,301	168,207
75 Bulkley Valley	0	67,825	65,598	35,288	168,711
76 Grand Forks District Savings	0	0	0	0	171,941
77 Heartland Community	5,500	79,795	43,960	34,992	158,747
78 Virden	0	60,241	79,293	25,682	165,217
79 Your	0	62,532	31,726	64,378	158,637
80 Shell Employees'	0	38,938	52,707	66,564	158,210
81 Entegra	14,512	56,081	54,255	31,388	141,723
82 PenFinancial	0	51,000	54,143	56,098	161,241
83 Lambton Financial	0	30,571	71,341	36,469	138,381
84 Parama Lithuanian	0	56,146	49,904	24,942	130,991
85 Greater Vancouver Community	0	29,465	78,598	23,407	131,470
86 The Police	0	42,225	33,325	52,286	127,837
87 Italian Canadian Savings	0	22,562	84,924	16,516	124,001
88 Swan Valley	0	46,079	49,671	25,715	121,465
89 Summerland & District	0	0	0	0	130,306
90 Nelson & District	0	60,712	36,911	24,487	122,110
91 East Kootenay Community	6,001	56,023	35,871	20,567	112,461
92 Prosperity One	0	0	0	0	115,294
93 Sydenham Community	8,924	0	0	0	109,921
94 Moosomin	0	47,878	48,663	18,739	115,279
95 Healthcare and Municipal Employees	2,000	46,003	17,711	47,014	110,728
96 Beaumont	0	29,225	64,613	20,230	114,067
97 Heartland	0	51,300	45,489	11,693	108,482
98 Columbia Valley	0	30,417	40,546	23,181	94,143
99 Peoples (formerly Innisfil Shelburne)	0	65,205	27,453	12,758	105,416
100 Ontario Civil Service	0	34,659	29,007	36,555	100,221
101 Bow Valley	6,807	41,960	37,174	16,080	95,214
102 Communication Technologies	0	33,866	51,521	17,258	102,645
	1,703,433	21,122,835	31,941,786	11,927,031	64,991,651
Mix of deposits %	2.6%	32.5%	49.1%	18.4%	
Total deposits of CU's in Canada					80,629,000
Top 102 as a % of total deposits					81%
 ** Total assets does not include cassies populaires in Quebec and other regions of Canada.					

Schedule 4 (Part 1)		CREDIT UNIONS IN CANADA						
Operating results		as at December 31, 2005						
		As a % of Average Assets						
Name of credit union	Net		Net Income					
	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1 Vancouver City Savings	2.65%	0.73%	3.38%	2.60%	0.77%	0.07%	0.16%	0.54%
2 Coast Capital Savings	2.36%	0.86%	3.23%	2.41%	0.81%	0.08%	0.12%	0.61%
3 Meridian	3.09%	1.09%	4.18%	3.41%	0.77%	0.18%	0.09%	0.49%
4 Capital City Savings	2.87%	1.06%	3.93%	2.93%	1.00%	0.07%	0.18%	0.75%
5 Envision	2.77%	1.66%	4.44%	3.25%	1.19%	0.12%	0.16%	0.91%
6 Community Savings	3.34%	1.16%	4.51%	2.83%	1.67%	0.02%	0.37%	1.28%
7 Steinbach	2.06%	0.44%	2.50%	1.46%	1.03%	0.12%	0.15%	0.77%
8 Alterna Savings	3.21%	0.95%	4.16%	3.69%	0.47%	0.07%	0.06%	0.35%
9 Prospera	2.76%	1.57%	4.32%	3.61%	0.71%	0.12%	0.13%	0.47%
10 First Calgary Savings	2.76%	0.85%	3.61%	3.03%	0.58%	0.08%	0.10%	0.40%
11 Interior Savings	3.12%	1.08%	4.20%	3.13%	1.06%	0.10%	0.09%	0.88%
12 Conexus (formerly Sherwood)	3.38%	2.76%	6.15%	5.12%	1.03%	0.08%	0.16%	0.78%
13 Westminster Savings	2.74%	1.08%	3.82%	2.91%	0.91%	0.13%	0.09%	0.69%
14 Coastal Community	3.25%	1.75%	5.00%	4.39%	0.61%	0.08%	0.08%	0.45%
15 Common Wealth	2.66%	0.73%	3.39%	2.36%	1.04%	0.13%	0.13%	0.78%
16 North Shore	2.88%	0.83%	3.71%	2.79%	0.92%	0.05%	0.11%	0.76%
17 Cambrian	2.13%	0.98%	3.11%	1.82%	1.29%	0.09%	0.20%	1.00%
18 Valley First	2.74%	1.21%	3.95%	3.17%	0.78%	0.06%	0.11%	0.60%
19 St. Willibrord Community (1)	2.88%	0.71%	3.59%	2.76%	0.83%	0.11%	0.08%	0.65%
20 Island Savings	2.89%	1.61%	4.50%	3.43%	1.07%	0.11%	0.14%	0.81%
21 Assiniboine	2.63%	1.18%	3.81%	2.92%	0.89%	0.14%	0.13%	0.62%
22 First Ontario	3.11%	0.98%	4.09%	3.71%	0.38%	0.03%	0.05%	0.30%
23 Gulf & Fraser Fishermen's	2.75%	0.79%	3.54%	2.85%	0.68%	0.00%	0.11%	0.57%
24 Duca Financial Services	2.66%	0.47%	3.13%	1.80%	1.33%	0.19%	0.19%	0.94%
25 Saskatoon	3.37%	1.84%	5.21%	4.18%	1.03%	0.05%	0.14%	0.84%
26 Kootenay Savings	4.33%	0.56%	4.89%	3.58%	1.31%	0.08%	0.11%	1.12%
27 Westoba	2.94%	0.92%	3.86%	2.73%	1.13%	0.08%	0.16%	0.89%
28 Lloydminster	3.46%	0.89%	4.35%	3.01%	1.34%	0.02%	0.08%	1.24%
29 Northern	3.72%	1.25%	4.97%	4.31%	0.66%	0.17%	0.12%	0.37%
30 Mennonite Savings	2.22%	0.97%	3.19%	2.57%	0.62%	0.10%	0.06%	0.46%
31 Windsor Family	2.77%	1.14%	3.91%	2.88%	1.03%	0.08%	0.14%	0.81%
32 Vantis	2.68%	1.16%	3.84%	2.86%	0.98%	0.30%	0.05%	0.62%
33 Southwest	3.36%	1.03%	4.39%	3.56%	0.83%	0.29%	0.09%	0.45%
34 Crosstown	2.06%	0.42%	2.48%	1.31%	1.17%	0.10%	0.14%	0.93%
35 Battle River	3.55%	0.90%	4.45%	2.62%	1.83%	0.10%	0.17%	1.57%

*(1) changed name to Libro Financial Group effective October 1.

Schedule 4 (Part 2)		CREDIT UNIONS IN CANADA						
Operating results		as at December 31, 2005						
		As a % of Average Assets						
Name of credit union	Net		Net Income				Income Taxes	Net income
	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses		
36 Prince Albert	3.43%	1.39%	4.83%	3.41%	1.42%	0.03%	0.38%	1.00%
37 Spectra (formerly Estevan)	3.55%	1.10%	4.65%	3.37%	1.28%	0.14%	0.43%	0.71%
38 Astra	2.51%	1.28%	3.80%	2.62%	1.17%	1.98%	-0.14%	-0.66%
39 Kawartha	3.21%	1.11%	4.32%	3.08%	1.24%	0.11%	0.23%	0.90%
40 Heartland	2.21%	0.70%	2.91%	1.71%	1.21%	0.06%	0.16%	0.99%
41 South Interlake	2.40%	0.94%	3.34%	2.78%	0.55%	0.13%	0.08%	0.35%
42 Battlefords	3.51%	1.37%	4.88%	3.89%	0.99%	0.14%	0.26%	0.59%
43 Buduchnist	2.37%	0.31%	2.68%	1.56%	1.12%	0.05%	0.19%	0.88%
44 Van Tel/Safeway	2.56%	0.91%	3.47%	2.78%	0.69%	0.04%	0.10%	0.54%
45 Chinook	2.91%	1.02%	3.94%	3.26%	0.67%	0.07%	0.11%	0.49%
46 Aldergrove	2.81%	1.02%	3.83%	2.67%	1.16%	0.03%	0.14%	1.00%
47 Northern Savings	2.92%	2.14%	5.07%	3.78%	1.29%	0.22%	0.15%	0.92%
48 St. Stanislaus-St. Casimir's Polish Parishes	3.54%	0.79%	4.33%	4.07%	0.26%	0.07%	-0.01%	0.20%
49 Integris (formerly North Country)	3.46%	1.51%	4.98%	4.14%	0.84%	0.27%	0.08%	0.49%
50 Ukrainian	2.38%	0.38%	2.75%	2.42%	0.34%	-0.06%	0.08%	0.32%
51 Salmon Arm Savings	3.67%	1.43%	5.10%	3.74%	1.36%	0.04%	0.00%	1.32%
52 Cornerstone	3.16%	1.10%	4.26%	3.35%	0.91%	0.66%	0.06%	0.19%
53 PACE Savings	3.00%	1.16%	4.16%	3.67%	0.49%	0.14%	0.02%	0.33%
54 Lakeland	3.29%	0.92%	4.21%	2.01%	2.20%	0.26%	0.51%	1.43%
55 Civic	2.04%	0.94%	2.98%	1.88%	1.11%	0.11%	0.13%	0.86%
56 Woodslee	3.31%	1.21%	4.52%	3.12%	1.40%	0.24%	0.36%	0.80%
57 Grand River	2.51%	0.70%	3.21%	2.51%	0.70%	0.06%	0.08%	0.56%
58 Newfoundland & Labrador	3.67%	1.11%	4.78%	4.17%	0.61%	0.09%	0.11%	0.41%
59 Hamilton Teachers	2.88%	0.62%	3.50%	3.07%	0.43%	0.07%	0.01%	0.35%
60 Sunshine Coast	2.98%	1.14%	4.11%	2.96%	1.15%	0.06%	0.19%	0.90%
61 Advantage	3.81%	0.94%	4.75%	4.14%	0.61%	0.10%	0.12%	0.39%
62 Wainwright	3.10%	0.58%	3.68%	2.87%	0.81%	0.08%	0.17%	0.55%
63 Community Savings	2.68%	0.99%	3.67%	3.32%	0.35%	-0.02%	0.07%	0.30%
64 Weyburn	3.01%	0.84%	3.85%	2.96%	0.89%	0.14%	0.05%	0.70%
65 Auto Workers Community	3.21%	1.10%	4.31%	3.76%	0.55%	0.05%	0.04%	0.46%
66 1st Choice Savings	2.93%	1.04%	3.96%	3.48%	0.49%	0.08%	0.09%	0.32%
67 Prairie Centre	3.25%	0.92%	4.17%	3.48%	0.69%	0.43%	0.08%	0.18%
68 Vanguard	2.90%	0.77%	3.67%	2.85%	0.82%	0.14%	0.09%	0.59%
69 Community First (formerly ASCU)	3.11%	1.04%	4.15%	3.48%	0.67%	0.10%	0.17%	0.40%
70 Servus	3.33%	1.09%	4.42%	2.95%	1.47%	0.12%	0.22%	1.13%

Schedule 4 (Part 3)		CREDIT UNIONS IN CANADA						
Operating results		as at December 31, 2005						
		As a % of Average Assets						
Name of credit union	Net		Net Income				Income Taxes	Net income
	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses		
71 Altona	2.35%	0.58%	2.93%	1.69%	1.24%	0.07%	0.20%	0.97%
72 Bayview	3.73%	2.00%	5.74%	2.97%	2.77%	0.16%	0.19%	2.42%
73 Credit Union Atlantic	3.55%	1.59%	5.15%	4.48%	0.67%	0.08%	0.13%	0.46%
74 Carpathia	2.85%	0.63%	3.48%	2.69%	0.80%	0.08%	0.07%	0.64%
75 Bulkley Valley	3.30%	1.14%	4.45%	3.22%	1.23%	0.19%	0.12%	0.92%
76 Grand Forks District Savings	2.92%	0.67%	3.58%	2.93%	0.66%	0.10%	0.01%	0.55%
77 Heartland Community	2.65%	0.66%	3.31%	2.88%	0.44%	0.09%	0.07%	0.28%
78 Virden	3.19%	0.43%	3.62%	2.41%	1.21%	0.13%	0.16%	0.93%
79 Your	3.22%	0.73%	3.94%	3.47%	0.48%	0.16%	0.07%	0.24%
80 Shell Employees'	1.62%	0.14%	1.76%	1.05%	0.71%	0.04%	0.11%	0.55%
81 Entegra	2.65%	1.14%	3.80%	2.54%	1.25%	0.13%	0.18%	0.94%
82 PenFinancial	2.06%	0.65%	2.70%	2.48%	0.22%	0.10%	-0.05%	0.18%
83 Lambton Financial	3.51%	0.32%	3.83%	3.13%	0.70%	0.21%	0.16%	0.33%
84 Parama Lithuanian	2.48%	0.08%	2.56%	1.58%	0.98%	0.04%	0.02%	0.92%
85 Greater Vancouver Community	2.95%	0.58%	3.52%	2.91%	0.61%	0.06%	0.06%	0.48%
86 The Police	3.13%	0.98%	4.11%	3.78%	0.33%	0.01%	0.10%	0.22%
87 Italian Canadian Savings	2.90%	0.40%	3.30%	1.59%	1.71%	0.19%	0.39%	1.13%
88 Swan Valley	3.05%	0.81%	3.86%	2.52%	1.34%	0.16%	0.05%	1.14%
89 Summerland & District	2.70%	1.32%	4.02%	3.16%	0.86%	0.08%	0.01%	0.77%
90 Nelson & District	3.50%	1.37%	4.87%	3.96%	0.92%	0.05%	0.11%	0.76%
91 East Kootenay Community	3.67%	2.10%	5.77%	4.99%	0.78%	0.04%	0.06%	0.68%
92 Prosperity One	2.95%	1.09%	4.05%	3.37%	0.68%	0.05%	0.09%	0.53%
93 Sydenham Community	2.88%	0.72%	3.59%	2.90%	0.69%	0.08%	0.10%	0.51%
94 Moosomin	3.67%	1.30%	4.96%	3.59%	1.37%	-0.16%	0.41%	1.12%
95 Healthcare and Municipal Employees	2.80%	1.06%	3.86%	3.27%	0.59%	0.00%	0.10%	0.49%
96 Beaumont	2.64%	1.05%	3.70%	2.46%	1.24%	0.42%	0.15%	0.67%
97 Heartland	3.44%	1.22%	4.67%	4.08%	0.59%	0.43%	0.03%	0.13%
98 Columbia Valley	2.46%	1.04%	3.50%	2.10%	1.40%	0.09%	0.15%	1.16%
99 Peoples (formerly Innisfil Shelburne)	3.95%	1.16%	5.11%	4.14%	0.97%	0.63%	0.06%	0.28%
100 Ontario Civil Service	3.80%	1.93%	5.73%	5.13%	0.60%	0.30%	0.06%	0.24%
101 Bow Valley	2.65%	1.27%	3.92%	3.18%	0.74%	0.03%	0.11%	0.60%
102 Communication Technologies	4.20%	1.07%	5.27%	4.50%	0.76%	0.12%	0.11%	0.53%
Weighted Average	2.76%	0.99%	3.76%	2.87%	0.89%	0.11%	0.13%	0.65%
Median point	2.99%	1.02%	4.02%	3.08%	0.93%	0.14%	0.13%	0.67%

Schedule 5 (Part 1)		CREDIT UNIONS IN CANADA					
Operating Expense Analysis		as at December 31, 2005					
		As a % of Average Assets					
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)	
1	Vancouver City Savings	Vancouver	1.43%	0.28%	0.90%	2.60%	77.1%
2	Coast Capital Savings	Surrey	1.35%	0.27%	0.79%	2.41%	74.8%
3	Meridian	St. Catharines	1.94%	0.27%	1.20%	3.41%	81.6%
4	Capital City Savings	Edmonton	1.54%	0.35%	1.04%	2.93%	74.6%
5	Envision	Langley	1.86%	0.21%	1.18%	3.25%	73.2%
6	Community Savings	Red Deer	1.49%	0.17%	1.18%	2.83%	62.9%
7	Steinbach	Steinbach	0.66%	0.12%	0.68%	1.46%	58.5%
8	Alterna Savings	Ottawa	1.79%	0.38%	1.52%	3.69%	88.6%
9	Prospera	Abbotsford	1.82%	0.44%	1.35%	3.61%	83.6%
10	First Calgary Savings	Calgary	1.41%	0.30%	1.33%	3.03%	84.0%
11	Interior Savings	Kelona	1.70%	0.22%	1.21%	3.13%	74.7%
12	Conexus (formerly Sherwood)	Regina	1.94%	0.36%	2.82%	5.12%	83.3%
13	Westminster Savings	New Westminster	1.64%	0.39%	0.89%	2.91%	76.2%
14	Coastal Community	Nanaimo	2.46%	0.30%	1.63%	4.39%	87.8%
15	Common Wealth	Lloydminster	1.28%	0.19%	0.88%	2.36%	69.4%
16	North Shore	North Vancouver	1.38%	0.17%	1.24%	2.79%	75.2%
17	Cambrian	Winnipeg	0.95%	0.25%	0.62%	1.82%	58.5%
18	Valley First	Penticton	1.81%	0.00%	1.36%	3.17%	80.3%
19	St. Willibrord Community	London	1.66%	0.21%	0.88%	2.76%	76.8%
20	Island Savings	Duncan	0.00%	0.00%	0.00%	3.43%	76.2%
21	Assiniboine	Winnipeg	1.42%	0.23%	1.28%	2.92%	76.7%
22	First Ontario	Hamilton	2.08%	0.28%	1.35%	3.71%	90.7%
23	Gulf & Fraser Fishermen's	Vancouver	1.58%	0.26%	1.02%	2.85%	80.7%
24	Duca Financial Services	Toronto	0.93%	0.23%	0.65%	1.80%	57.5%
25	Saskatoon	Saskatoon	2.06%	0.28%	1.84%	4.18%	80.2%
26	Kootenay Savings	Trail	1.99%	0.50%	1.09%	3.58%	73.3%
27	Westoba	Brandon	1.53%	0.20%	0.99%	2.73%	70.7%
28	Lloydminster	Lloydminster	1.84%	0.17%	1.00%	3.01%	69.1%
29	Northern	Sault Ste. Marie	2.25%	0.31%	1.76%	4.31%	86.8%
30	Mennonite Savings	Kitchener	1.18%	0.22%	1.17%	2.57%	80.5%
31	Windsor Family	Windsor	1.50%	0.26%	1.12%	2.88%	73.7%
32	Vantis	Winnipeg	1.41%	0.51%	0.94%	2.86%	74.6%
33	Southwest	Swift Current	2.09%	0.22%	1.24%	3.56%	81.0%
34	Crosstown	Winnipeg	0.72%	0.11%	0.48%	1.31%	52.8%
35	Battle River	Camrose	1.12%	0.17%	1.33%	2.62%	58.8%

Schedule 5 (Part 2) Operating Expense Analysis		CREDIT UNIONS IN CANADA as at December 31, 2005 As a % of Average Assets				
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
36	Prince Albert	1.90%	0.23%	1.27%	3.41%	70.6%
37	Spectra (formerly Estevan)	2.01%	0.20%	1.16%	3.37%	72.5%
38	Astra	1.34%	0.33%	0.95%	2.62%	69.1%
39	Kawartha	1.65%	0.34%	1.09%	3.08%	71.3%
40	Heartland	0.89%	0.14%	0.67%	1.71%	58.6%
41	South Interlake	1.47%	0.44%	0.87%	2.78%	83.4%
42	Battlefords	2.20%	0.24%	1.45%	3.89%	79.7%
43	Buduchnist	0.73%	0.14%	0.69%	1.56%	58.4%
44	Van Tel/Safeway	1.47%	0.21%	1.10%	2.78%	80.2%
45	Chinook	1.86%	0.15%	1.25%	3.26%	83.0%
46	Aldergrove	1.58%	0.19%	0.90%	2.67%	69.7%
47	Northern Savings	2.11%	0.35%	1.32%	3.78%	74.5%
48	St. Stanislaus-St. Casmir's Polish Parishes	2.26%	0.31%	1.50%	4.07%	94.0%
49	Integris (formerly North Country)	1.97%	0.20%	1.96%	4.14%	83.2%
50	Ukrainian	1.30%	0.29%	0.82%	2.42%	87.8%
51	Salmon Arm Savings	1.92%	0.88%	0.93%	3.74%	73.3%
52	Cornerstone	1.68%	0.29%	1.38%	3.35%	78.5%
53	PACE Savings	1.62%	0.29%	1.76%	3.67%	88.3%
54	Lakeland	1.02%	0.10%	0.89%	2.01%	47.8%
55	Civic	0.80%	0.24%	0.84%	1.88%	62.9%
56	Woodstee	1.65%	0.25%	1.26%	3.12%	68.9%
57	Grand River	1.30%	0.26%	0.95%	2.51%	78.2%
58	Newfoundland & Labrador	2.30%	0.36%	1.50%	4.17%	87.2%
59	Hamilton Teachers	1.68%	0.00%	1.39%	3.07%	87.7%
60	Sunshine Coast	1.50%	0.14%	1.32%	2.96%	71.9%
61	Advantage	2.39%	0.22%	1.53%	4.14%	87.1%
62	Wainwright	1.47%	0.17%	1.23%	2.87%	78.1%
63	Community Savings	0.00%	0.00%	0.00%	3.32%	90.4%
64	Weyburn	1.85%	0.23%	0.87%	2.96%	76.9%
65	Auto Workers Community	2.13%	0.24%	1.40%	3.76%	87.3%
66	1st Choice Savings	1.75%	0.21%	1.51%	3.48%	87.7%
67	Prairie Centre	1.91%	0.26%	1.31%	3.48%	83.5%
68	Vanguard	1.51%	0.31%	1.03%	2.85%	77.7%
69	Community First (formerly ASCU)	1.74%	0.26%	1.48%	3.48%	83.8%
70	Servus	1.52%	0.13%	1.30%	2.95%	66.8%

*(1) changed name to Libro Financial Group effective October 1.

Schedule 5 (Part 3) Operating Expense Analysis		CREDIT UNIONS IN CANADA as at December 31, 2005				
		As a % of Average Assets				
Name of credit union	Location	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
71	Altona	0.91%	0.13%	0.65%	1.69%	57.7%
72	Bayview	2.38%	0.22%	1.29%	2.97%	51.7%
73	Credit Union Atlantic	2.05%	0.74%	1.69%	4.48%	87.0%
74	Carpathia	1.39%	0.37%	0.92%	2.69%	77.1%
75	Bulkley Valley	1.65%	0.20%	1.36%	3.22%	72.4%
76	Grand Forks District Savings	0.00%	0.00%	0.00%	2.93%	81.6%
77	Heartland Community	1.70%	0.17%	1.01%	2.88%	86.9%
78	Virden	1.33%	0.32%	0.76%	2.41%	66.6%
79	Your	1.76%	0.20%	1.51%	3.47%	87.9%
80	Shell Employees'	0.48%	0.06%	0.51%	1.05%	59.7%
81	Entegra	1.18%	0.17%	1.20%	2.54%	67.0%
82	PenFinancial	1.24%	0.20%	1.05%	2.48%	91.7%
83	Lambton Financial	1.53%	0.20%	1.40%	3.13%	81.7%
84	Parama Lithuanian	0.64%	0.11%	0.83%	1.58%	61.8%
85	Greater Vancouver Community	1.39%	0.55%	0.97%	2.91%	82.7%
86	The Police	1.75%	0.27%	1.76%	3.78%	91.9%
87	Italian Canadian Savings	0.65%	0.11%	0.83%	1.59%	48.2%
88	Swan Valley	1.32%	0.17%	1.03%	2.52%	65.3%
89	Summerland & District	1.76%	0.64%	0.76%	3.16%	78.6%
90	Nelson & District	2.02%	0.16%	1.77%	3.96%	81.2%
91	East Kootenay Community	2.70%	0.25%	2.04%	4.99%	86.5%
92	Prosperity One	1.64%	0.35%	1.38%	3.37%	83.3%
93	Sydenham Community	1.61%	0.00%	1.29%	2.90%	80.7%
94	Moosomin	1.88%	0.20%	1.51%	3.59%	72.4%
95	Healthcare and Municipal Employees	1.74%	0.16%	1.37%	3.27%	84.8%
96	Beaumont	1.24%	0.13%	1.08%	2.46%	66.5%
97	Heartland	2.17%	0.20%	1.70%	4.08%	87.3%
98	Columbia Valley	0.84%	0.12%	1.14%	2.10%	60.0%
99	Peoples (formerly Innisfil Shelburne)	2.08%	0.30%	1.76%	4.14%	81.1%
100	Ontario Civil Service	2.81%	0.29%	2.03%	5.13%	89.6%
101	Bow Valley	1.56%	0.27%	1.35%	3.18%	81.1%
102	Communication Technologies	1.78%	0.31%	2.41%	4.50%	85.5%
Weighted Average		1.49%	0.25%	1.07%	2.87%	76.4%
Median point		1.56%	0.25%	1.19%	3.08%	76.1%

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 6 (Part 1)		CREDIT UNIONS IN CANADA				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital (\$'000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$'000's)	Return to Members %	
1	Vancouver City Savings	587,725	5.00%	27%	10,309	14.3%
2	Coast Capital Savings	362,109	4.42%	31%	1,450	2.6%
3	Meridian	181,971	5.21%	96%	5,798	37.4%
4	Capital City Savings	156,900	6.29%	42%	7,590	34.0%
5	Envision	131,308	5.45%	31%	587	2.4%
6	Community Savings	235,171	11.39%	25%	11,548	36.5%
7	Steinbach	96,008	5.44%	26%	3,305	21.5%
8	Alternia Savings	126,336	7.24%	47%	1,106	18.2%
9	Prospera	75,498	4.67%	76%	476	5.2%
10	First Calgary Savings	87,925	5.74%	25%	3,206	44.2%
11	Interior Savings	76,943	5.30%	28%	4,318	33.3%
12	Conexus (formerly Sherwood)	105,439	7.35%	22%	3,641	27.8%
13	Westminster Savings	79,274	6.03%	12%	0	0.0%
14	Coastal Community	61,486	4.90%	22%	404	6.2%
15	Common Wealth	113,641	9.25%	83%	7,847	73.9%
16	North Shore	82,090	6.82%	28%	716	7.1%
17	Cambrian	62,353	5.53%	34%	1,464	11.8%
18	Valley First	64,119	6.61%	30%	766	11.4%
19	St. Willibrord Community (1)	72,307	7.89%	66%	2,967	46.6%
20	Island Savings	37,644	4.29%	0%	1,357	17.1%
21	Assiniboine	50,398	5.87%	28%	653	10.6%
22	First Ontario	50,528	6.09%	19%	514	17.7%
23	Gulf & Fraser Fishermen's	48,688	6.49%	120%	730	14.8%
24	Duca Financial Services	51,296	7.38%	35%	4,340	57.0%
25	Saskatoon	54,297	8.60%	25%	1,260	20.6%
26	Kootenay Savings	52,354	8.77%	27%	2,925	41.0%
27	Westoba	34,763	6.36%	25%	1,214	21.9%
28	Lloydminster	54,362	10.22%	21%	5,028	74.2%
29	Northern	36,250	7.26%	27%	234	10.4%
30	Mennonite Savings	41,969	8.71%	79%	1,595	65.4%
31	Windsor Family	35,419	7.92%	26%	743	18.3%
32	Vantis	25,352	5.68%	20%	1,253	43.8%
33	Southwest	29,985	6.92%	10%	664	28.3%
34	Crosstown	21,217	5.27%	36%	1,051	27.2%
35	Battle River	36,410	9.15%	28%	4,422	67.2%

**(1) changed name to Libro Financial Group effective October 1.*

Schedule 6 (Part 2)		CREDIT UNIONS IN CANADA				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members *	
					%	
36	Prince Albert	25,509	6.42%	27%	946	17.7%
37	Spectra (formerly Estevan)	30,631	7.75%	32%	0	0.0%
38	Astra	17,010	4.33%	-3%	110	-3.7%
39	Kawartha	28,731	7.61%	50%	584	14.7%
40	Heartland	23,112	6.14%	0%	1,000	24.0%
41	South Interlake	20,408	5.45%	30%	229	15.2%
42	Battlefords	23,183	6.60%	18%	725	24.5%
43	Buduchnist	29,283	8.44%	20%	731	20.6%
44	Van Tel/Safeway	29,482	8.57%	88%	270	12.6%
45	Chinook	21,867	6.39%	9%	709	36.3%
46	Aldergrove	26,476	8.10%	0%	982	28.3%
47	Northern Savings	17,777	5.61%	46%	188	5.8%
48	St. Stanislaus-St. Casimir's Polish Parishes	19,306	6.11%	23%	29	4.9%
49	Integrus (formerly North Country)	18,712	5.93%	222%	265	15.6%
50	Ukrainian	18,631	6.04%	10%	65	5.4%
51	Salmon Arm Savings	17,985	6.01%	10%	3,024	80.5%
52	Cornerstone	20,250	6.90%	21%	0	0.0%
53	PACE Savings	22,510	7.77%	5%	343	34.8%
54	Lakeland	27,086	9.47%	40%	919	17.8%
55	Civic	16,763	5.89%	29%	675	26.3%
56	Woodslee	20,828	7.47%	25%	261	8.3%
57	Grand River	19,306	7.05%	71%	320	19.3%
58	Newfoundland & Labrador	15,208	5.63%	23%	70	5.2%
59	Hamilton Teachers	17,209	6.61%	0%	656	71.0%
60	Sunshine Coast	19,006	7.45%	34%	653	24.1%
61	Advantage	16,136	6.38%	26%	270	22.1%
62	Wainwright	15,845	6.28%	17%	476	27.3%
63	Community Savings	12,225	4.96%	15%	0	0.0%
64	Weyburn	18,393	7.68%	13%	1,027	58.8%
65	Auto Workers Community	20,602	8.64%	7%	673	59.5%
66	1st Choice Savings	11,293	4.92%	-16%	120	12.7%
67	Prairie Centre	13,527	6.01%	4%	234	42.1%
68	Vanguard	11,175	5.29%	22%	400	29.4%
69	Community First (formerly ASCU)	14,676	6.99%	11%	185	15.6%
70	Servus	17,107	8.25%	29%	894	33.0%

Schedule 6 (Part 3)		CREDIT UNIONS IN CANADA				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members *	
					%	
71	Altona	13,705	7.10%	23%	813	36.5%
72	Bayview	15,855	8.59%	19%	789	16.8%
73	Credit Union Atlantic	6,411	3.48%	35%	0	0.0%
74	Carpathia	11,515	6.33%	8%	690	54.2%
75	Bulkley Valley	11,584	6.39%	14%	515	28.1%
76	Grand Forks District Savings	7,145	3.96%	10%	462	47.1%
77	Heartland Community	12,972	7.20%	45%	0	0.0%
78	Virden	11,743	6.55%	27%	500	26.8%
79	Your	11,299	6.55%	28%	54	10.2%
80	Shell Employees'	8,851	5.17%	0%	408	37.3%
81	Entegra	8,828	5.27%	0%	286	16.7%
82	PenFinancial	12,147	7.44%	32%	75	37.3%
83	Lambton Financial	10,963	7.26%	11%	0	0.0%
84	Parama Lithuanian	9,698	6.77%	4%	1,126	86.3%
85	Greater Vancouver Community	7,732	5.48%	20%	159	21.3%
86	The Police	9,043	6.47%	10%	43	9.8%
87	Italian Canadian Savings	9,680	7.11%	39%	486	25.7%
88	Swan Valley	10,243	7.64%	0%	1,235	78.7%
89	Summerland & District	7,307	5.50%	13%	668	65.2%
90	Nelson & District	8,426	6.42%	18%	105	9.5%
91	East Kootenay Community	8,873	6.88%	19%	231	25.9%
92	Prosperity One	9,080	7.10%	22%	129	16.9%
93	Sydenham Community	7,848	6.17%	15%	127	16.9%
94	Moosomin	9,247	7.29%	24%	301	16.0%
95	Healthcare and Municipal Employees	7,852	6.39%	15%	60	8.8%
96	Beaumont	6,236	5.12%	24%	190	19.9%
97	Heartland	7,723	6.51%	16%	206	106.5%
98	Columbia Valley	18,770	16.43%	16%	490	33.9%
99	Peoples (formerly Innisfil Shelburne)	7,298	6.42%	47%	53	14.5%
100	Ontario Civil Service	9,037	8.12%	10%	30	8.9%
101	Bow Valley	7,530	6.81%	8%	149	19.6%
102	Communication Technologies	6,058	5.50%	-13%	104	15.5%
		4,427,484	6.31%	31%	123,998	23.1%

** Return to members = Dividends & patronage as a % of net income before income taxes*

Schedule 7 (Part 1) Director & Employee Loans		CREDIT UNIONS IN CANADA as at December 31, 2005			
Name of credit union	Location	Net Loans (\$000's)	Director & employee loans (\$000's)	As a % net loans %	
1	Chinook	Brooks	271,682	\$18,489	6.81%
2	Bulkley Valley	Smithers	152,557	\$7,147	4.68%
3	Heartland	Humboldt	94,696	\$4,277	4.52%
4	East Kootenay Community	Cranbrook	111,493	\$4,962	4.45%
5	Nelson & District	Nelson	99,588	\$4,062	4.08%
6	Buduchnist	Toronto	305,216	\$11,822	3.87%
7	Virden	Virden	154,629	\$5,753	3.72%
8	Spectra (formerly Estevan)	Estevan	323,816	\$11,718	3.62%
9	Columbia Valley	Golden	76,534	\$2,728	3.56%
10	North Shore	North Vancouver	975,545	\$33,664	3.45%
11	Credit Union Atlantic	Halifax	151,344	\$4,971	3.28%
12	Vanguard	Rosburn	185,031	\$6,018	3.25%
13	Envision	Langley	2,114,848	\$65,965	3.12%
14	Coast Capital Savings	Surrey	6,769,086	\$208,327	3.08%
15	Bow Valley	Canmore	92,516	\$2,789	3.02%
16	Carpathia	Winnipeg	154,661	\$4,639	3.00%
17	Servus	St. Paul	166,919	\$4,861	2.91%
18	Bayview	St. John's	155,806	\$4,513	2.90%
19	Salmon Arm Savings	Salmon Arm	265,985	\$7,635	2.87%
20	1st Choice Savings	Leithbridge	180,314	\$5,125	2.84%
21	Wainwright	Wainwright	179,126	\$5,004	2.79%
22	Heartland	Winkler	317,227	\$8,652	2.73%
23	Northern	Sault Ste. Marie	440,763	\$11,880	2.70%
24	Steinbach	Steinbach	1,321,683	\$35,284	2.67%
25	Vancouver City Savings	Vancouver	9,984,474	\$261,620	2.62%
26	Battle River	Camrose	315,408	\$7,961	2.52%
27	Community Savings	Red Deer	1,722,993	\$42,737	2.48%
28	Community First (formerly ASCU)	Sault Ste. Marie	177,177	\$4,314	2.43%
29	PACE Savings	Vaughan	236,244	\$5,720	2.42%
30	Saskatoon	Saskatoon	532,050	\$12,733	2.39%
31	First Calgary Savings	Calgary	1,276,500	\$30,483	2.39%
32	Capital City Savings	Edmonton	2,221,955	\$52,393	2.36%
33	Prairie Centre	Rosetown	181,159	\$4,190	2.31%
34	Sunshine Coast	Gibsons	209,728	\$4,700	2.24%
35	Weyburn	Weyburn	166,711	\$3,404	2.04%
36	Your	Ottawa	137,544	\$2,790	2.03%
37	Assiniboine	Winnipeg	774,932	\$13,997	1.81%
38	Lloydminster	Lloydminster	425,813	\$7,551	1.77%
39	Van Tel/Safeway	Burnaby	256,630	\$4,537	1.77%

Schedule 7 (Part 2) Director & employee loans		CREDIT UNIONS IN CANADA as at December 31, 2005			
Name of credit union	Location	Net Loans (\$000's)	Director & employee loans (\$000's)	As a % net loans %	
40	Gulf & Fraser Fishermen's	Vancouver	667,217	\$11,390	1.71%
41	Integrus (formerly North Country)	Quesnel	279,081	\$4,668	1.67%
42	Civic	Winnipeg	258,661	\$4,272	1.65%
43	Communication Technologies	Toronto	95,153	\$1,522	1.60%
44	Kootenay Savings	Trail	443,749	\$6,832	1.54%
45	South Interlake	Selkirk	284,155	\$4,227	1.49%
46	Beaumont	Beaumont	96,617	\$1,410	1.46%
47	Astra	Winnipeg	355,733	\$5,111	1.44%
48	Valley First	Penticton	827,131	\$11,050	1.34%
49	Coastal Community	Nanaimo	1,053,638	\$13,034	1.24%
50	Aldergrove	Aldergrove	258,958	\$2,815	1.09%
51	Prospera	Abbotsford	1,397,886	\$14,808	1.06%
52	Crosstown	Winnipeg	331,310	\$3,463	1.05%
53	Cambrian	Winnipeg	987,201	\$10,141	1.03%
54	St. Stanislaus-St. Casimir's Polish Parishes	Toronto	257,041	\$2,495	0.97%
55	Ukrainian	Toronto	245,059	\$2,260	0.92%
56	Greater Vancouver Community	Burnaby	125,477	\$1,151	0.92%
57	Entegra	Winnipeg	147,715	\$1,341	0.91%
58	Interior Savings	Kelona	1,272,539	\$10,984	0.86%
59	The Police	Toronto	111,234	\$899	0.81%
60	Heartland Community	Clinton	159,645	\$1,221	0.76%
61	Northern Savings	Prince Rupert	269,706	\$2,047	0.76%
62	St. Willibrord Community	London	774,641	\$5,876	0.76%
63	Lambton Financial	Sarnia	116,737	\$741	0.63%
64	PenFinancial	St. Catharines	126,637	\$792	0.63%
65	Swan Valley	Swan River	105,021	\$644	0.61%
66	Italian Canadian Savings	Woodbridge	113,108	\$689	0.61%
67	Ontario Civil Service	Toronto	78,902	\$480	0.61%
68	Newfoundland & Labrador	St. John's	223,301	\$1,275	0.57%
69	Hamilton Teachers	Hamilton	232,313	\$1,243	0.54%
70	Conexus (formerly Sherwood)	Regina	1,184,066	\$6,300	0.53%
71	Healthcare and Municipal Employees	Hamilton	106,009	\$564	0.53%
72	Kawartha	Peterborough	336,630	\$1,391	0.41%
73	Auto Workers Community	Oshawa	210,186	\$476	0.23%
74	First Ontario	Hamilton	725,140	\$1,592	0.22%
75	Grand River	Waterloo	240,201	\$513	0.21%
76	Common Wealth	Lloydminster	977,660	\$2,042	0.21%
77	Alterna Savings	Ottawa	1,405,716	\$2,772	0.20%
78	Vantis	Winnipeg	375,185	\$491	0.13%
	Total		50,936,742	\$1,084,436	2.13%

Schedule 8 (Part 1)		CREDIT UNIONS IN CANADA				
Director Fees		as at December 31, 2005				
Name of credit union	Operating expenses (\$000's)	Directors fees	Director	Number of Directors	Director fee/Director	
			fees/ Operating expenses			
1	Alterna Savings	54,726	\$372,000	0.68%	23	\$16,174
2	Envision	73,591	\$270,000	0.37%	12	\$22,500
3	Capital City Savings	70,390	\$264,000	0.38%	13	\$20,308
4	Coastal Community	53,620	\$258,513	0.48%	16	\$16,157
5	Coast Capital Savings	185,727	\$205,000	0.11%	11	\$18,636
6	Steinbach	24,546	\$199,389	0.81%	9	\$22,154
7	Gulf & Fraser Fishermen's	20,534	\$141,288	0.69%	16	\$8,831
8	St. Willibrord Community	24,191	\$124,000	0.51%	9	\$13,778
9	First Calgary Savings	44,098	\$113,250	0.26%	8	\$14,156
10	Community Savings	54,138	\$103,596	0.19%	10	\$10,360
11	Ukrainian	7,281	\$101,900	1.40%	16	\$6,369
12	First Ontario	30,570	\$100,000	0.33%	12	\$8,333
13	North Shore	32,394	\$89,000	0.27%	9	\$9,889
14	Conexus (formerly Sherwood)	70,747	\$85,000	0.12%	16	\$5,313
15	Common Wealth	27,523	\$81,000	0.29%	10	\$8,100
16	Kootenay Savings	20,790	\$80,000	0.38%	9	\$8,889
17	Cambrian	18,799	\$72,580	0.39%	9	\$8,064
18	Crosstown	4,726	\$69,351	1.47%	9	\$7,706
19	St. Stanislaus-St. Casmir's Polish Parishes	12,685	\$68,000	0.54%	7	\$9,714
20	Assiniboine	23,866	\$64,010	0.27%	11	\$5,819
21	Valley First	29,895	\$63,450	0.21%	8	\$7,931
22	Salmon Arm Savings	10,651	\$59,320	0.56%	9	\$6,591
23	Hamilton Teachers	7,892	\$49,000	0.62%	9	\$5,444
24	PenFinancial	3,949	\$47,101	1.19%	9	\$5,233
25	Integris (formerly North Country)	12,476	\$46,000	0.37%	16	\$2,875
26	Auto Workers Community	8,564	\$44,606	0.52%	11	\$4,055
27	Heartland Community	4,989	\$41,000	0.82%	9	\$4,556
28	Swan Valley	3,341	\$40,577	1.21%	9	\$4,509
29	Nelson & District	5,043	\$40,350	0.80%	9	\$4,483
30	The Police	5,206	\$38,900	0.75%	7	\$5,557
31	Healthcare and Municipal Employees	3,758	\$37,990	1.01%	9	\$4,221
32	Astra	9,741	\$37,323	0.38%	9	\$4,147

Schedule 8 (Part 2)		CREDIT UNIONS IN CANADA				
Director fees		as at December 31, 2005				
Name of credit union	Operating expenses (\$000's)	Directors fees	Director	Number of Directors	Director fee/Director	
			fees/ Operating expenses			
33	Lloydminster	15,425	\$36,100	0.23%	9	\$4,011
34	Carpathia	4,798	\$32,170	0.67%	9	\$3,574
35	Kawartha	10,902	\$32,100	0.29%	9	\$3,567
36	Westoba	14,363	\$31,788	0.22%	12	\$2,649
37	Spectra (formerly Estevan)	12,469	\$30,617	0.25%	9	\$3,402
38	Civic	4,826	\$30,137	0.62%	12	\$2,511
39	Van Tel/Safeway	9,269	\$30,000	0.32%	9	\$3,333
40	Prosperity One	4,133	\$29,535	0.71%	9	\$3,282
41	Vantis	12,194	\$26,761	0.22%	11	\$2,433
42	Community First (formerly ASCU)	7,238	\$26,525	0.37%	12	\$2,210
43	Heartland	6,193	\$24,825	0.40%	9	\$2,758
44	Northern	19,864	\$24,145	0.12%	14	\$1,725
45	East Kootenay Community	6,040	\$23,209	0.38%	9	\$2,579
46	Wainwright	6,932	\$21,725	0.31%	9	\$2,414
47	Lambton Financial	4,638	\$21,510	0.46%	9	\$2,390
48	Vanguard	5,755	\$20,270	0.35%	12	\$1,689
49	Sunshine Coast	7,302	\$19,167	0.26%	9	\$2,130
50	Virden	4,162	\$18,119	0.44%	11	\$1,647
51	Servus	5,928	\$17,150	0.29%	7	\$2,450
52	Chinook	10,677	\$16,400	0.15%	10	\$1,640
53	Entegra	3,898	\$15,725	0.40%	7	\$2,246
54	Ontario Civil Service	5,761	\$15,000	0.26%	9	\$1,667
55	Greater Vancouver Community	3,998	\$14,000	0.35%	9	\$1,556
56	Altona	3,227	\$12,160	0.38%	9	\$1,351
57	Battle River	9,903	\$12,000	0.12%	13	\$923
58	Budchnist	5,182	\$11,450	0.22%	7	\$1,636
59	Beaumont	2,860	\$10,566	0.37%	9	\$1,174
60	Bayview	5,333	\$9,950	0.19%	9	\$1,106
61	1st Choice Savings	8,083	\$9,500	0.12%	10	\$950
62	Bow Valley	3,408	\$7,934	0.23%	7	\$1,133
63	Columbia Valley	2,315	\$5,990	0.26%	7	\$856
64	Northern Savings	11,245	\$1,650	0.01%	9	\$183
		1,198,771	\$4,045,672	0.34%		\$6,186

Schedule 9 Best Capitalized Credit Unions

Name of credit union	Location	Province	Capital (\$000)	Member shares & Capital	ROE	ROA
				% of Assets	%	%
1 Columbia Valley	Golden	British Columbia	18,770	16.43%	7.3%	1.16%
2 Community Savings	Red Deer	Alberta	235,171	11.39%	11.5%	1.28%
3 Lloydminster	Lloydminster	Saskatchewan	54,362	10.22%	12.9%	1.24%
4 Lakeland	Bonnyville	Alberta	27,086	9.47%	16.4%	1.43%
5 Common Wealth	Lloydminster	Alberta	113,641	9.25%	10.4%	0.78%
6 Battle River	Camrose	Alberta	36,410	9.15%	18.3%	1.57%
7 Kootenay Savings	Trail	British Columbia	52,354	8.77%	13.9%	1.12%
8 Mennonite Savings	Kitchener	Ontario	41,969	8.71%	6.6%	0.46%
9 Auto Workers Community	Oshawa	Ontario	20,602	8.64%	5.2%	0.46%
10 Saskatoon	Saskatoon	Saskatchewan	54,297	8.60%	10.7%	0.84%
11 Bayview	St. John's	New Brunswick	15,855	8.59%	29.8%	2.42%
12 Van Tel/Safeway	Burnaby	British Columbia	29,482	8.57%	8.0%	0.54%
13 Buduchnist	Toronto	Ontario	29,283	8.44%	10.9%	0.88%
14 Servus	St. Paul	Alberta	17,107	8.25%	15.0%	1.13%
15 Ontario Civil Service	Toronto	Ontario	9,037	8.12%	3.2%	0.24%
16 Aldergrove	Aldergrove	British Columbia	26,476	8.10%	11.5%	1.00%
17 Windsor Family	Windsor	Ontario	35,419	7.92%	10.9%	0.81%
18 St. Willibrord Community	London	Ontario	72,307	7.89%	9.8%	0.65%
19 PACE Savings	Vaughan	Ontario	22,510	7.77%	4.2%	0.33%
20 Sprecetra (formerly Estevan)	Estevan	Saskatchewan	30,631	7.75%	9.8%	0.71%
21 Weyburn	Weyburn	Saskatchewan	18,393	7.68%	9.4%	0.70%
22 Swan Valley	Swan River	Manitoba	10,243	7.64%	14.7%	1.14%
23 Kawartha	Peterborough	Ontario	28,731	7.61%	13.3%	0.90%
24 Woodslee	Essex	Ontario	20,828	7.47%	11.5%	0.80%
25 Sunshine Coast	Gibsons	British Columbia	19,006	7.45%	13.5%	0.90%
Average of top 25				9.10%	11.4%	0.95%
<i>Average for 102 credit unions</i>				<i>6.31%</i>	<i>11.4%</i>	<i>0.66%</i>
Geographic Mix						
British Columbia		5	146,087	8.92%	10.9%	0.95%
Alberta		5	429,416	10.26%	14.3%	1.24%
Saskatchewan		4	157,683	8.77%	10.7%	0.87%
Manitoba		1	10,243	7.64%	14.7%	1.14%
Ontario		9	280,686	8.05%	8.4%	0.62%
New Brunswick		1	15,855	8.59%	29.8%	2.42%

Schedule 10		CREDIT UNIONS IN CANADA				
Fastest Growing Credit Unions		as at December 31, 2005				
Name of credit union	Location	2005 Assets (\$Mils)	Asset Growth %	2005 Capital	Capital Growth %	
1	Crosstown	403	27%	21,217	36%	
2	Civic	285	24%	16,763	29%	
3	Italian Canadian Savings	136	21%	9,680	39%	
4	Entegra	168	21%	8,828	0%	
5	Cambrian	1127	20%	62,353	34%	
6	Northern	499	18%	36,250	27%	
7	Interior Savings	1452	18%	76,943	28%	
8	Community Savings	2065	17%	235,171	25%	
9	Lakeland	286	17%	27,086	40%	
10	Community Savings	247	16%	12,225	15%	
11	South Interlake	375	15%	20,408	30%	
12	Healthcare and Municipal Employees	123	15%	7,852	15%	
13	Aldergrove	327	15%	26,476	0%	
14	Spectra (formerly Estevan)	395	15%	30,631	32%	
15	Kawartha	378	14%	28,731	50%	
16	East Kootenay Community	129	14%	8,873	19%	
17	Coast Capital Savings	8201	14%	362,109	31%	
18	Northern Savings	317	14%	17,777	46%	
19	Envision	2411	14%	131,308	31%	
20	Island Savings	877	13%	37,644	0%	
21	Astra	393	13%	17,010	-3%	
22	Vancouver City Savings	11756	12%	587,725	27%	
23	Communication Technologies	110	12%	6,058	-13%	
24	Grand River	274	11%	19,306	71%	
25	First Calgary Savings	1531	11%	87,925	25%	
Average Top 25 credit unions			14%		27%	
Average 102 credit unions			10%		31%	
Geographic Mix						
	British Columbia	8	24,265	14%	1,184,136	21%
	Alberta	3	3,883	15%	350,182	30%
	Saskatchewan	1	395	15%	30,631	32%
	Manitoba	6	2,750	20%	146,579	21%
	Ontario	7	2,972	16%	184,820	31%

Schedule 11		CREDIT UNIONS IN CANADA		
Best Operating Margins		as at December 31, 2005		
as a % of average assets		Net	Other	Operating
Name of credit union	Location	Interest	Income	Margin
		Margin		
1 Conexus (formerly Sherwood)	Regina	3.38%	2.76%	6.15%
2 East Kootenay Community	Cranbrook	3.67%	2.10%	5.77%
3 Bayview	St. John's	3.73%	2.00%	5.74%
4 Ontario Civil Service	Toronto	3.80%	1.93%	5.73%
5 Communication Technologies	Toronto	4.20%	1.07%	5.27%
6 Saskatoon	Saskatoon	3.37%	1.84%	5.21%
7 Credit Union Atlantic	Halifax	3.55%	1.59%	5.15%
8 Peoples (formerly Innisfil Shelburne)	Innisfil	3.95%	1.16%	5.11%
9 Salmon Arm Savings	Salmon Arm	3.67%	1.43%	5.10%
10 Northern Savings	Prince Rupert	2.92%	2.14%	5.07%
11 Coastal Community	Nanaimo	3.25%	1.75%	5.00%
12 Integris (formerly North Country)	Quesnel	3.46%	1.51%	4.98%
13 Northern	Sault Ste. Marie	3.72%	1.25%	4.97%
14 Moosomin	Regina	3.67%	1.30%	4.96%
15 Kootenay Savings	Trail	4.33%	0.56%	4.89%
16 Battlefords	North Battleford	3.51%	1.37%	4.88%
17 Nelson & District	Nelson	3.50%	1.37%	4.87%
18 Prince Albert	Prince Albert	3.43%	1.39%	4.83%
19 Newfoundland & Labrador	St. John's	3.67%	1.11%	4.78%
20 Advantage	Melfort	3.81%	0.94%	4.75%
21 Heartland	Humboldt	3.44%	1.22%	4.67%
22 Sprectra (formerly Estevan)	Estevan	3.55%	1.10%	4.65%
23 Woodslee	Essex	3.31%	1.21%	4.52%
24 Community Savings	Red Deer	3.34%	1.16%	4.51%
25 Island Savings	Duncan	2.89%	1.61%	4.50%
Average Top 25 credit unions		3.57%	1.48%	5.04%
Average 102 credit unions		2.76%	0.99%	3.76%

Schedule 11a		CREDIT UNIONS IN CANADA			
Best Operating Margins		as at December 31, 2005			
as a % of average assets		Net	Other	Operating	
Name of credit union	Location	Interest	Income	Income	
		Margin			
1	Kootenay Savings	Trail	4.33%	0.56%	4.89%
2	Communication Technologies	Toronto	4.20%	1.07%	5.27%
3	Peoples (formerly Innisfil Shelburne)	Innisfil	3.95%	1.16%	5.11%
4	<i>Advantage</i>	Melfort	3.81%	0.94%	4.75%
5	Ontario Civil Service	Toronto	3.80%	1.93%	5.73%
6	Bayview	St. John's	3.73%	2.00%	5.74%
7	Northern	Sault Ste. Marie	3.72%	1.25%	4.97%
8	Newfoundland & Labrador	St. John's	3.67%	1.11%	4.78%
9	Moosomin	Regina	3.67%	1.30%	4.96%
10	East Kootenay Community	Cranbrook	3.67%	2.10%	5.77%
11	Salmon Arm Savings	Salmon Arm	3.67%	1.43%	5.10%
12	Credit Union Atlantic	Halifax	3.55%	1.59%	5.15%
13	Battle River	Camrose	3.55%	0.90%	4.45%
14	Sprectra (formerly Estevan)	Estevan	3.55%	1.10%	4.65%
15	St. Stanislaus-St. Casmir's Polish Parishes	Toronto	3.54%	0.79%	4.33%
16	Lambton Financial	Sarnia	3.51%	0.32%	3.83%
17	Battlefords	North Battleford	3.51%	1.37%	4.88%
18	Nelson & District	Nelson	3.50%	1.37%	4.87%
19	Integris (formerly North Country)	Quesnel	3.46%	1.51%	4.98%
20	Lloydminster	Lloydminster	3.46%	0.89%	4.35%
21	Heartland	Humboldt	3.44%	1.22%	4.67%
22	Prince Albert	Prince Albert	3.43%	1.39%	4.83%
23	Conexus (formerly Sherwood)	Regina	3.38%	2.76%	6.15%
24	Saskatoon	Saskatoon	3.37%	1.84%	5.21%
25	Southwest	Swift Current	3.36%	1.03%	4.39%
Average Top 25 credit unions			3.63%	1.32%	4.95%
Average 102 credit unions			2.76%	0.99%	3.76%

Schedule 12		CREDIT UNIONS IN CANADA					
Lowest Operating Expense Ratio		as at December 31, 2005					
as a % of average assets						Productivity	
Name of credit union	Location	Salary	Occupancy	Other expenses	Operating expenses	Expense Ratio (a)	
1	Shell Employees'	Calgary	0.48%	0.06%	0.51%	1.05%	59.7%
2	Crosstown	Winnipeg	0.72%	0.11%	0.48%	1.31%	52.8%
3	Steinbach	Steinbach	0.66%	0.12%	0.68%	1.46%	58.5%
4	Buduchnist	Toronto	0.73%	0.14%	0.69%	1.56%	58.4%
5	Parama Lithuanian	Toronto	0.64%	0.11%	0.83%	1.58%	61.8%
6	Italian Canadian Savings	Woodbridge	0.65%	0.11%	0.83%	1.59%	48.2%
7	Altona	Altona	0.91%	0.13%	0.65%	1.69%	57.7%
8	Heartland	Winkler	0.89%	0.14%	0.67%	1.71%	58.6%
9	Duca Financial Services	Toronto	0.93%	0.23%	0.65%	1.80%	57.5%
10	Cambrian	Winnipeg	0.95%	0.25%	0.62%	1.82%	58.5%
11	Civic	Winnipeg	0.80%	0.24%	0.84%	1.88%	62.9%
12	Lakeland	Bonnyville	1.02%	0.10%	0.89%	2.01%	47.8%
13	Columbia Valley	Golden	0.84%	0.12%	1.14%	2.10%	60.0%
14	Common Wealth	Lloydminster	1.28%	0.19%	0.88%	2.36%	69.4%
15	Coast Capital Savings	Surrey	1.35%	0.27%	0.79%	2.41%	74.8%
16	Virden	Virden	1.33%	0.32%	0.76%	2.41%	66.6%
17	Ukrainian	Toronto	1.30%	0.29%	0.82%	2.42%	87.8%
18	Beaumont	Beaumont	1.24%	0.13%	1.08%	2.46%	66.5%
19	PenFinancial	St. Catharines	1.24%	0.20%	1.05%	2.48%	91.7%
20	Grand River	Waterloo	1.30%	0.26%	0.95%	2.51%	78.2%
21	Swan Valley	Swan River	1.32%	0.17%	1.03%	2.52%	65.3%
22	Entegra	Winnipeg	1.18%	0.17%	1.20%	2.54%	67.0%
23	Mennonite Savings	Kitchener	1.18%	0.22%	1.17%	2.57%	80.5%
24	Vancouver City Savings	Vancouver	1.43%	0.28%	0.90%	2.60%	77.1%
25	Battle River	Camrose	1.12%	0.17%	1.33%	2.62%	58.8%
Average Top 25 credit unions			1.02%	0.18%	0.86%	2.06%	65.0%
Average 102 credit unions			1.49%	0.25%	1.13%	2.87%	76.4%

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 12a		CREDIT UNIONS IN CANADA			
Lowest Productivity Expense Ratio		as at December 31, 2005			
as a % of average assets			Operating	Productivity	
Name of credit union	Location	Province	expenses	Expense Ratio (a)	
1	Lakeland	Bonnyville	Alberta	2.01%	47.8%
2	Italian Canadian Savings	Woodbridge	Ontario	1.59%	48.2%
3	Bayview	St. John's	New Brunswick	2.97%	51.7%
4	Crosstown	Winnipeg	Manitoba	1.31%	52.8%
5	Duca Financial Services	Toronto	Ontario	1.80%	57.5%
6	Altona	Altona	Manitoba	1.69%	57.7%
7	Buduchnist	Toronto	Ontario	1.56%	58.4%
8	Cambrian	Winnipeg	Manitoba	1.82%	58.5%
9	Steinbach	Steinbach	Manitoba	1.46%	58.5%
10	Heartland	Winkler	Manitoba	1.71%	58.6%
11	Battle River	Camrose	Alberta	2.62%	58.8%
12	Shell Employees'	Calgary	Alberta	1.05%	59.7%
13	Columbia Valley	Golden	British Columbia	2.10%	60.0%
14	Parama Lithuanian	Toronto	Ontario	1.58%	61.8%
15	Community Savings	Red Deer	Alberta	2.83%	62.9%
16	Civic	Winnipeg	Manitoba	1.88%	62.9%
17	Swan Valley	Swan River	Manitoba	2.52%	65.3%
18	Beaumont	Beaumont	Alberta	2.46%	66.5%
19	Virden	Virden	Manitoba	2.41%	66.6%
20	Servus	St. Paul	Alberta	2.95%	66.8%
21	Entegra	Winnipeg	Manitoba	2.54%	67.0%
22	Woodslee	Essex	Ontario	3.12%	68.9%
23	Lloydminster	Lloydminster	Saskatchewan	3.01%	69.1%
24	Astra	Winnipeg	Manitoba	2.62%	69.1%
25	Common Wealth	Lloydminster	Alberta	2.36%	69.4%
Average Top 25 credit unions			2.16%	61.0%	
Average 102 credit unions			2.87%	76.4%	

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 13 CREDIT UNIONS IN CANADA				Total	Allowance	Allowance/
Lowest Loan Loss Exposure as at December 31, 2005				Loans	for losses	Total Loans
1	Ukrainian	Toronto	Ontario	245,222	163	0.07%
2	Lambton Financial	Sarnia	Ontario	116,841	104	0.09%
3	The Police	Toronto	Ontario	111,353	120	0.11%
4	First Calgary Savings	Calgary	Alberta	1,277,893	1,393	0.11%
5	Hamilton Teachers	Hamilton	Ontario	232,622	309	0.13%
6	Budchnist	Toronto	Ontario	305,636	420	0.14%
7	Spectra (formerly Estevan)	Estevan	Saskatchewan	324,296	480	0.15%
8	Community Savings	Red Deer	Alberta	1,725,647	2,654	0.15%
9	Grand River	Waterloo	Ontario	240,572	371	0.15%
10	Weyburn	Weyburn	Saskatchewan	167,008	297	0.18%
11	Healthcare and Municipal Employees	Hamilton	Ontario	106,207	198	0.19%
12	Capital City Savings	Edmonton	Alberta	2,226,919	4,964	0.22%
13	Heartland Community	Clinton	Ontario	160,025	380	0.24%
14	Shell Employees'	Calgary	Alberta	154,314	386	0.25%
15	Auto Workers Community	Oshawa	Ontario	210,724	538	0.26%
16	East Kootenay Community	Cranbrook	British Columbia	111,785	292	0.26%
17	Assiniboine	Winnipeg	Manitoba	776,990	2,058	0.26%
18	Entegra	Winnipeg	Manitoba	148,120	405	0.27%
19	Valley First	Penticton	British Columbia	829,441	2,310	0.28%
20	Civic	Winnipeg	Manitoba	259,403	742	0.29%
21	Newfoundland & Labrador	St. John's	Newfoundland	223,962	661	0.30%
22	Van Tel/Safeway	Burnaby	British Columbia	257,428	798	0.31%
23	Salmon Arm Savings	Salmon Arm	British Columbia	266,815	829	0.31%
24	Conexus (formerly Sherwood)	Regina	Saskatchewan	1,187,761	3,695	0.31%
25	Westminster Savings	New Westminster	British Columbia	1,169,278	3,689	0.32%
Average Top 25 credit unions						0.22%
Average 102 credit unions						0.48%
Geographic Mix						
	British Columbia		5	2,634,747	7,919	0.30%
	Alberta		4	5,384,773	9,397	0.17%
	Saskatchewan		3	1,679,066	4,472	0.27%
	Manitoba		3	1,184,513	3,205	0.27%
	Ontario		9	1,729,202	2,604	0.15%
	Newfoundland		1	223,962	661	0.30%

Schedule 14		CREDIT UNIONS IN CANADA		
Highest Return on Assets (ROA)		as at December 31, 2005		
Name of credit union	Location	Net	ROA	ROE
		Income (\$000)	%	%
1 Bayview	St. John's	4,358	2.42%	29.8%
2 Battle River	Camrose	5,922	1.57%	18.3%
3 Lakeland	Bonnyville	3,798	1.43%	16.4%
4 Salmon Arm Savings	Salmon Arm	3,750	1.32%	21.8%
5 Community Savings	Red Deer	24,467	1.28%	11.5%
6 Lloydminster	Lloydminster	6,384	1.24%	12.9%
7 Columbia Valley	Golden	1,280	1.16%	7.3%
8 Swan Valley	Swan River	1,509	1.14%	14.7%
9 Servus	St. Paul	2,276	1.13%	15.0%
10 Italian Canadian Savings	Woodbridge	1,404	1.13%	16.9%
11 Kootenay Savings	Trail	6,509	1.12%	13.9%
12 Moosomin	Regina	1,379	1.12%	16.5%
13 Prince Albert	Prince Albert	3,871	1.00%	17.0%
14 Cambrian	Winnipeg	10,342	1.00%	19.0%
15 Aldergrove	Aldergrove	3,057	1.00%	11.5%
16 Heartland	Winkler	3,598	0.99%	15.6%
17 Altona	Altona	1,844	0.97%	14.8%
18 Duca Financial Services	Toronto	6,309	0.94%	14.1%
19 Entegra	Winnipeg	1,445	0.94%	16.4%
20 Crosstown	Winnipeg	3,351	0.93%	18.2%
21 Virden	Virden	1,596	0.93%	15.2%
22 Parama Lithuanian	Toronto	1,280	0.92%	13.5%
23 Northern Savings	Prince Rupert	2,751	0.92%	18.4%
24 Bulkley Valley	Smithers	1,617	0.92%	14.9%
25 Envision	Langley	20,558	0.91%	17.8%
Average Top 25 credit unions			1.14%	16.1%
Average 102 credit unions			0.65%	11.4%

Schedule 15		CREDIT UNIONS IN CANADA			
Highest Return to Members %		as at December 31, 2005			
Name of credit union	Location	Net Income before taxes (\$000)	Dividends & Patronage (\$000)	Return To Members * %	
1	Heartland	Humboldt	194	206	106%
2	Parama Lithuanian	Toronto	1,306	1,126	86%
3	Salmon Arm Savings	Salmon Arm	3,757	3,024	80%
4	Swan Valley	Swan River	1,569	1,235	79%
5	Lloydminster	Lloydminster	6,777	5,028	74%
6	Common Wealth	Lloydminster	10,613	7,847	74%
7	Hamilton Teachers	Hamilton	924	656	71%
8	Battle River	Camrose	6,578	4,422	67%
9	Mennonite Savings	Kitchener	2,439	1,595	65%
10	Summerland & District	Summerland	1,023	668	65%
11	Auto Workers Community	Oshawa	1,131	673	59%
12	Weyburn	Weyburn	1,745	1,027	59%
13	Duca Financial Services	Toronto	7,608	4,340	57%
14	Carpathia	Winnipeg	1,273	690	54%
15	Grand Forks District Savings	Grand Forks	981	462	47%
16	St. Willibrord Community	London	6,372	2,967	47%
17	First Calgary Savings	Calgary	7,255	3,206	44%
18	Vantis	Winnipeg	2,861	1,253	44%
19	Prairie Centre	Rosetown	555	234	42%
20	Kootenay Savings	Trail	7,130	2,925	41%
21	Meridian	St. Catharines	15,521	5,798	37%
22	PenFinancial	St. Catharines	200	75	37%
23	Shell Employees'	Calgary	1,094	408	37%
24	Community Savings	Red Deer	31,632	11,548	37%
25	Altona	Altona	2,228	813	36%
Average Top 25 credit unions				51%	
Average 102 credit unions				23%	

** Return to Members = Dividends & patronage dividends as % of net income before taxes*

CREDIT UNIONS IN CANADA							
Schedule 16							
as at December 31, 2005							
Largest by Asset Per Member							
Name of credit union	Location	Assets (\$Mils)	members	Assets/ Member	Assets/ branch	Assets/ branch (\$Mils)	
1	Italian Canadian Savings	Woodbridge	136.2	3,099	\$43,961	1	\$136.2
2	Vancouver City Savings	Vancouver	11,756.3	337,107	\$34,874	48	\$244.9
3	Prospera	Abbotsford	1,615.8	48,431	\$33,363	17	\$95.0
4	North Shore	North Vancouver	1,203.6	36,468	\$33,003	12	\$100.3
5	Shell Employees'	Calgary	171.1	5,451	\$31,390	1	\$171.1
6	Mennonite Savings	Kitchener	481.7	15,430	\$31,219	8	\$60.2
7	Altona	Altona	193.1	6,282	\$30,740	2	\$96.6
8	Envision	Langley	2,410.7	78,795	\$30,595	19	\$126.9
9	Lakeland	Bonnyville	286.0	9,471	\$30,197	2	\$143.0
10	Steinbach	Steinbach	1,764.2	62,535	\$28,212	2	\$882.1
11	Heartland	Winkler	376.2	14,087	\$26,703	3	\$125.4
12	Gulf & Fraser Fishermen's	Vancouver	750.5	28,802	\$26,057	11	\$68.2
13	Weyburn	Weyburn	239.6	9,203	\$26,034	2	\$119.8
14	Advantage	Melfort	252.9	9,722	\$26,012	11	\$23.0
15	Westminster Savings	New Westminster	1,315.3	51,119	\$25,730	11	\$119.6
16	Crosstown	Winnipeg	402.7	15,842	\$25,417	4	\$100.7
17	Common Wealth	Lloydminster	1,228.0	49,112	\$25,004	13	\$94.5
18	Spectra (formerly Estevan)	Estevan	395.2	16,195	\$24,402	13	\$30.4
19	Coast Capital Savings	Surrey	8,200.5	339,890	\$24,127	49	\$167.4
20	Lloydminster	Lloydminster	531.8	22,341	\$23,802	11	\$48.3
21	Island Savings	Duncan	877.3	37,870	\$23,166	14	\$62.7
22	Cambrian	Winnipeg	1,126.8	49,217	\$22,894	11	\$102.4
23	Civic	Winnipeg	284.8	12,643	\$22,525	4	\$71.2
24	Valley First	Penticton	970.7	44,073	\$22,025	15	\$64.7
25	Parama Lithuanian	Toronto	143.2	6,533	\$21,922	2	\$71.6
Average Top 25 credit unions					\$27,735		
Average 102 credit unions					\$22,785		

APPENDIX II

**LARGEST
QUEBEC-BASED
CAISSES POPULAIRES**

SCHEDULES

CAISSE POPULAIRES IN QUEBEC					
as at December 31, 2005					
Schedule 1 (Part 1)					
Asset Growth & Profitability		Asset	Net	Return on	Return on
	Assets	Growth	Income *	Assets	Equity
Name of caisse populaire	(\$Mils)	%	(\$000's)	%	%
1 Caisse Desjardins de Drummondville	863.3	4.0%	10,379	1.23%	12.7%
2 Caisse Desjardins de Gatineau	709.5	6.7%	9,545	1.39%	17.5%
3 Caisse Desjardins de Victoriaville	709.0	6.8%	8,032	1.17%	12.7%
4 Caisse Desjardins Therese-de Blainville	686.2	9.3%	7,816	1.19%	16.7%
5 Caisse Desjardins de la Haute-Yamaska	649.3	6.5%	6,593	1.05%	13.8%
6 Caisse Desjardins de Charlesbourg	647.0	1.0%	6,945	1.08%	13.9%
7 Caisse Desjardins de L'Envolee	606.1	9.0%	5,987	1.03%	17.2%
8 Caisse Desjardins de Saint-Jerome	592.4	5.8%	6,679	1.16%	15.4%
9 Caisse Desjardins de Granby/Bromont	592.0	11.3%	6,297	1.12%	15.2%
10 Caisse Desjardins de Lorimier	589.9	6.4%	7,138	1.25%	13.4%
11 Caisse Desjardins de Levis	571.1	4.6%	6,778	1.21%	14.6%
12 Caisse Desjardins de Limoilou	550.1	6.4%	5,875	1.10%	13.3%
13 Caisse Desjardins de Saint-Eutache/Deux-Montages	547.3	2.5%	5,954	1.10%	15.0%
14 Caisse Desjardins de Rimouski	541.0	4.9%	4,750	0.90%	9.7%
15 Caisse Desjardins de Saint-Georges	522.3	4.1%	4,416	0.86%	11.6%
16 Caisse Desjardins Pierre-Boucher	503.4	6.0%	7,570	1.55%	18.7%
17 Caisse Desjardins de Montreal-Nord	501.6	6.3%	6,258	1.29%	16.9%
18 Caisse Desjardins Terrebonne	478.6	15.9%	5,114	1.15%	17.1%
19 Caisse Desjardins de Mercier-Rosemont	476.3	4.4%	4,880	1.05%	13.6%
20 Caisse Desjardins du Centre-ville de Quebec	466.3	4.6%	5,615	1.23%	12.8%
21 Caisse Desjardins des Plateaux de Sherbrooke	464.0	7.0%	4,710	1.05%	14.6%
22 Caisse Desjardins de Joliette	461.6	4.8%	6,346	1.41%	18.2%
23 Caisse Desjardins Pierre-De Saurel	452.3	4.0%	3,245	0.73%	9.3%
24 Caisse Desjardins Laviolette	452.0	3.9%	6,215	1.40%	14.8%
25 Caisse Desjardins Sieur-d'Iberville	430.2	4.3%	4,052	0.96%	13.9%
26 Caisse Desjardins du Sault-Au-Recollet	424.6	4.9%	5,882	1.42%	17.4%
27 Caisse Desjardins des Seigneuries de Soulanges	421.8	4.6%	3,930	0.95%	11.6%
28 Caisse Desjardins Sain-Joseph de Hull	419.1	8.0%	5,103	1.26%	16.1%
29 Caisse Desjardins du Lac-Memphremagog	418.7	5.4%	5,273	1.29%	17.1%
30 Caisse Desjardins de Sainte-Foy	415.6	10.3%	4,260	1.08%	15.8%
31 Caisse Desjardins des Miles-Iles	410.5	7.9%	5,273	1.33%	14.5%
32 Caisse Desjardins de Pointe-aux-Trembles	405.5	3.5%	4,137	1.04%	12.6%
33 Caisse Desjardins de Beloeil	395.3	7.3%	4,663	1.22%	14.2%
34 Caisse Desjardins de L'Ouest de Laval	389.6	13.2%	3,340	0.91%	12.4%
35 Caisse d'economie solidaire Desjardins	383.8	8.1%	3,510	0.95%	13.6%

CAISSE POPULAIRES IN QUEBEC					
as at December 31, 2005					
Schedule 1 (Part 2)					
Asset Growth & Profitability		Asset	Net	Return on	Return on
	Assets	Growth	Income *	Assets	Equity
Name of caisse populaire	(\$Mils)	%	(\$000's)	%	%
36 Caisse Desjardins de Salabery-de-Valleyfield	381.7	4.3%	5,555	1.49%	17.5%
37 Caisse Desjardins de Repentigny	375.2	3.7%	3,715	1.01%	15.3%
38 Caisse Desjardins des Verts-Sommets de l'Estrie	373.5	5.9%	4,450	1.23%	14.7%
39 Caisse Desjardins de L'Erable	372.0	4.5%	5,236	1.44%	14.6%
40 Caisse Desjardins les Meandres	368.2	9.9%	4,205	1.20%	16.1%
41 Caisse Desjardins du Piemont Laurentien	361.6	3.6%	3,168	0.89%	12.8%
42 Caisse Desjardins de Chicoutimi	359.6	1.0%	3,566	1.00%	13.1%
43 Caisse d'economie Desjardins des policiers at policières de Montreal	357.5	5.9%	2,908	0.84%	13.1%
44 Caisse Desjardins du Vallon	356.4	14.3%	3,443	1.03%	13.6%
45 Caisse Desjardins Mont Rose-Saint-Michel	356.1	-1.1%	3,703	1.03%	11.2%
46 Caisse Desjardins du Mont-Royal	352.1	7.9%	4,440	1.31%	15.8%
47 Caisse Desjardins de LaSalle	352.0	10.9%	4,518	1.35%	17.0%
48 Caisse Desjardins de Riviere-du-Loup	350.2	3.4%	4,100	1.19%	13.4%
49 Caisse Desjardins de Boucherville	348.3	6.3%	3,696	1.09%	14.9%
50 Caisse Desjardins Notre Dame de Belleive	347.6	7.9%	4,435	1.32%	12.3%
51 Caisse Desjardins des Chutes Montmorency	345.4	6.6%	3,200	0.96%	10.3%
52 Caisse Desjardins de la Vallee-des-Forts	342.4	-3.6%	1,864	0.53%	8.7%
53 Caisse Desjardins du Centre de la Nouvelle-Beauce	338.2	1.8%	2,561	0.76%	9.4%
54 Caisse Desjardins du Nord de Laval	337.9	10.8%	3,982	1.24%	15.5%
55 Caisse Desjardins de Rouyn-Noranda	336.1	5.8%	3,984	1.22%	12.8%
56 Caisse Desjardins de Montmagny	332.5	3.6%	3,257	1.00%	12.1%
57 Caisse Desjardins de Vandreuil-Dorion	332.4	3.5%	3,670	1.12%	17.8%
58 Caisse Desjardins des Berges de Roussillon	331.5	5.1%	4,052	1.25%	18.4%
59 Caisse Desjardins de Beauport	330.7	6.5%	3,202	1.00%	11.1%
60 Caisse d'economie Desjardins des Pompers, des Cols et des blancs	328.3	5.8%	2,594	0.81%	11.9%
61 Caisse Desjardins de Loretteville	318.9	8.6%	2,517	0.82%	11.8%
62 Caisse Desjardins des Affluents	309.9	6.8%	2,493	0.83%	11.4%
63 Caisse Desjardins du Mont-Bellevue de Sherbrooke	309.1	-7.2%	3,563	1.11%	13.0%
64 Caisse Desjardins Les Estacades	306.5	2.7%	2,939	0.97%	12.0%
65 Caisse Desjardins de Thetford Mines	303.9	4.5%	3,944	1.33%	14.6%
66 Caisse Desjardins d'Amos	297.1	5.8%	4,279	1.48%	15.9%
67 Caisse Desjardins de Longueil	295.9	5.9%	3,515	1.22%	15.2%
68 Caisse Desjardins de Vimont-Auteil	290.7	6.3%	3,247	1.15%	12.0%
69 Caisse Desjardins de L'Ouest de Villaray	289.9	7.0%	4,633	1.65%	20.7%
70 Caisse Desjardins Le Manoir	288.5	16.7%	3,055	1.14%	17.7%

CAISSE POPULAIRES IN QUEBEC					
as at December 31, 2005					
Schedule 1 (Part 3)					
Asset Growth & Profitability		Asset	Net	Return on	Return on
	Assets	Growth	Income *	Assets	Equity
Name of caisse populaire	(\$Mils)	%	(\$000's)	%	%
71 Caisse Desjardins de Jonquiere	287.8	14.7%	2,900	1.08%	13.8%
72 Caisse Desjardins de Montcalm	283.8	10.5%	3,060	1.13%	11.6%
73 Caisse Desjardins de l'île de Hull	283.4	2.5%	4,328	1.55%	15.8%
74 Caisse Desjardins de Laval-Des-Rapides	278.5	6.4%	3,566	1.32%	17.1%
75 Caisse Desjardins de Rive-Nord du Sequenay	278.1	6.6%	2,390	0.89%	11.2%
76 Caisse Desjardins Atwater-Centre	274.3	11.0%	3,899	1.50%	19.0%
77 Caisse Desjardins Les Salines	273.3	5.8%	1,610	0.61%	8.2%
78 Caisse Desjardins de Saint-Cesaire	271.6	3.6%	2,429	0.91%	10.7%
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	268.8	11.5%	2,980	1.17%	17.1%
80 Caisse Desjardins de la Vallée-du-Saint-Maurice	267.4	-0.2%	3,118	1.17%	12.0%
81 Caisse Desjardins d'Hochelaga-Maisonneuve	266.9	3.1%	4,104	1.56%	17.2%
82 Caisse Desjardins de Vieux-Moulin (Beauport)	261.2	7.6%	2,810	1.12%	11.0%
83 Caisse Desjardins du Grand-Coteau	260.5	8.2%	2,492	0.99%	13.6%
84 Caisse Desjardins de Verdun	260.4	0.6%	3,121	1.20%	15.5%
85 Caisse Desjardins de Quebec	258.8	6.5%	2,887	1.15%	14.0%
86 Caisse Desjardins des Laurentides	257.2	6.8%	2,265	0.91%	13.7%
87 Caisse Desjardins de Sillery	257.0	8.5%	2,640	1.07%	12.6%
88 Caisse Desjardins du Margot de Laval	256.6	10.9%	3,730	1.53%	17.3%
89 Caisse Desjardins d'Arvida-Kenogami	255.5	7.7%	2,674	1.09%	14.3%
90 Caisse Desjardins de Tetreaultville	255.2	4.4%	3,121	1.25%	12.9%
91 Caisse Desjardins de Saint-Hubert	249.8	6.4%	2,682	1.11%	13.3%
92 Caisse Desjardins Allard-Saint-Paul	247.8	3.4%	3,705	1.52%	19.2%
93 Caisse Desjardins de Mont-Saint-Bruno	247.7	9.0%	2,879	1.21%	16.9%
94 Caisse Desjardins de l'Anse de La Pocatiere	236.1	3.9%	1,650	0.71%	8.5%
95 Caisse Desjardins des Rivières Boyer et Etchemin	233.1	2.2%	1,705	0.74%	9.3%
96 Caisse Desjardins de Grandes-Seigneuries	232.9	9.8%	2,301	1.03%	13.5%
97 Caisse Desjardins de Saint-Hyacinthe	232.4	10.2%	2,506	1.13%	14.4%
98 Caisse Desjardins des Cinq-Cantons	231.8	1.9%	2,025	0.88%	12.1%
99 Caisse Desjardins de La Baie	231.0	3.9%	2,245	0.99%	12.7%
100 Caisse Desjardins de Beville	230.9	5.7%	2,197	0.98%	13.8%
Total	37,655	6.0%	414,272	1.13%	10.7%
Total assets of Caisse populaires in Quebec	83,436				
Top 100 as a % of total assets	45%				

*Net income is defined as net income before dividends, patronage dividends and extraordinary items.

Schedule 2 (Part 1) Loan Portfolio	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005			
	Personal Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)	Allowance/ Loans %
Name of caisse populaire				
1 Caisse Desjardins de Drummondville	446,188	259,482	705,670	1.04%
2 Caisse Desjardins de Gatineau	509,802	118,915	628,717	0.77%
3 Caisse Desjardins de Victoriaville	301,435	278,422	579,857	0.88%
4 Caisse Desjardins Therese-de Blainville	541,187	63,222	604,409	0.67%
5 Caisse Desjardins de la Haute-Yamaska	387,194	194,076	581,269	1.03%
6 Caisse Desjardins de Charlesbourg	334,662	228,936	563,598	0.99%
7 Caisse Desjardins de L'Envolee	456,690	89,400	546,089	0.66%
8 Caisse Desjardins de Saint-Jerome	343,834	148,180	492,014	0.84%
9 Caisse Desjardins de Granby/Bromont	298,424	229,398	527,822	1.31%
10 Caisse Desjardins de Lorimier	438,120	80,048	518,169	0.63%
11 Caisse Desjardins de Levis	249,576	170,546	420,122	0.99%
12 Caisse Desjardins de Limoilou	314,159	160,636	474,795	1.07%
13 Caisse Desjardins de Saint-Eutache/Deux-Montages	385,148	97,080	482,229	0.64%
14 Caisse Desjardins de Rimouski	243,814	135,921	379,735	1.13%
15 Caisse Desjardins de Saint-Georges	257,781	198,966	456,747	0.96%
16 Caisse Desjardins Pierre-Boucher	364,859	74,950	439,809	0.68%
17 Caisse Desjardins de Montreal-Nord	386,263	60,752	447,015	0.53%
18 Caisse Desjardins Terrebonne	0	0	435,872	0.79%
19 Caisse Desjardins de Mercier-Rosemont	335,963	41,050	377,013	0.67%
20 Caisse Desjardins du Centre-ville de Quebec	185,640	215,640	401,280	1.13%
21 Caisse Desjardins des Plateaux de Sherbrooke	236,166	154,737	390,903	0.94%
22 Caisse Desjardins de Joliette	195,453	225,582	421,035	1.19%
23 Caisse Desjardins Pierre-De Saurel	285,168	109,249	394,417	1.63%
24 Caisse Desjardins Laviolette	233,526	148,048	381,574	1.51%
25 Caisse Desjardins Sieur-d'Iberville	243,887	142,900	386,787	0.64%
26 Caisse Desjardins du Sault-Au-Recollet	255,431	124,823	380,254	0.80%
27 Caisse Desjardins des Seigneuries de Soulanges	248,790	125,256	374,046	0.61%
28 Caisse Desjardins Sain-Joseph de Hull	249,489	116,983	366,472	0.95%
29 Caisse Desjardins du Lac-Memphremagog	248,096	125,869	373,965	0.89%
30 Caisse Desjardins de Sainte-Foy	165,847	191,422	357,270	1.18%
31 Caisse Desjardins des Miles-Iles	275,361	86,492	361,853	0.79%
32 Caisse Desjardins de Pointe-aux-Trembles	316,809	38,603	355,413	0.57%
33 Caisse Desjardins de Beloeil	209,740	120,463	330,203	0.79%
34 Caisse Desjardins de L'Ouest de Laval	289,459	55,176	344,635	0.65%
35 Caisse d'economie solidaire Desjardins	89,127	257,578	346,705	1.41%

Schedule 2 (Part 2) Loan Portfolio	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005			
	Personal Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)	Allowance/ Loans %
Name of caisse populaire				
36 Caisse Desjardins de Salabery-de-Valleyfield	260,393	71,434	331,828	0.76%
37 Caisse Desjardins de Repentigny	249,010	71,326	320,336	0.93%
38 Caisse Desjardins des Verts-Sommets de l'Estrie	129,868	206,613	336,480	0.85%
39 Caisse Desjardins de L'Erable	163,849	136,287	300,136	1.06%
40 Caisse Desjardins les Meandres	233,993	99,333	333,326	0.67%
41 Caisse Desjardins du Piemont Laurentien	223,372	93,680	317,051	0.92%
42 Caisse Desjardins de Chicoutimi	197,351	113,200	310,551	0.90%
43 Caisse d'economie Desjardins des policiers at policières de Montreal	0	0	217,583	0.84%
44 Caisse Desjardins du Vallon	221,286	95,470	316,756	0.83%
45 Caisse Desjardins Mont Rose-Saint-Michel	289,722	25,393	315,115	0.50%
46 Caisse Desjardins du Mont-Royal	266,378	44,329	310,708	0.58%
47 Caisse Desjardins de LaSalle	231,156	74,910	306,065	0.63%
48 Caisse Desjardins de Riviere-du-Loup	180,659	122,523	303,182	1.08%
49 Caisse Desjardins de Boucherville	239,584	61,514	301,098	0.77%
50 Caisse Desjardins Notre Dame de Bellerive	226,679	77,696	304,375	0.98%
51 Caisse Desjardins des Chutes Montmorency	201,413	96,736	298,150	1.22%
52 Caisse Desjardins de la Vallee-des-Forts	166,528	133,160	299,688	0.98%
53 Caisse Desjardins du Centre de la Nouvelle-Beauce	133,035	160,837	293,872	0.97%
54 Caisse Desjardins du Nord de Laval	245,173	49,790	294,964	0.71%
55 Caisse Desjardins de Rouyn-Noranda	196,347	72,445	268,792	1.04%
56 Caisse Desjardins de Montmagny	130,136	115,682	245,817	1.13%
57 Caisse Desjardins de Vandreuil-Dorion	233,020	63,565	296,586	0.86%
58 Caisse Desjardins des Berges de Roussillon	243,676	44,226	287,902	1.06%
59 Caisse Desjardins de Beauport	183,626	102,045	285,671	1.07%
60 Caisse d'economie Desjardins des Pompers, des Cols et des blancs	0	0	297,567	0.69%
61 Caisse Desjardins de Loretteville	200,803	68,281	269,084	0.98%
62 Caisse Desjardins des Affluents	200,149	62,629	262,778	0.83%
63 Caisse Desjardins du Mont-Bellevue de Sherbrooke	185,490	74,556	260,046	0.83%
64 Caisse Desjardins Les Estacades	140,339	87,427	227,766	1.19%
65 Caisse Desjardins de Thetford Mines	123,938	90,286	214,224	0.53%
66 Caisse Desjardins d'Amos	154,203	71,749	225,951	1.38%
67 Caisse Desjardins de Longueuil	209,094	47,921	257,015	0.82%
68 Caisse Desjardins de Vimont-Auteil	196,036	48,241	244,277	0.68%
69 Caisse Desjardins de L'Ouest de Villaray	193,995	68,436	262,431	0.71%
70 Caisse Desjardins Le Manoir	195,368	54,635	250,004	0.80%

Schedule 2 (Part 3) Loan Portfolio	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005			
	Personal Loans (\$000's)	Business Loans (\$000's)	Total Loans (\$000's)	Allowance/ Loans %
Name of caisse populaire				
71 Caisse Desjardins de Jonquiere	203,753	52,938	256,691	0.86%
72 Caisse Desjardins de Montcalm	127,123	123,583	250,707	0.82%
73 Caisse Desjardins de l'Île de Hull	165,136	88,035	253,171	0.91%
74 Caisse Desjardins de Laval-Des-Rapides	147,186	92,207	239,393	0.98%
75 Caisse Desjardins de Rive-Nord du Séquenay	209,405	37,515	246,920	0.84%
76 Caisse Desjardins Atwater-Centre	126,992	82,231	209,223	0.87%
77 Caisse Desjardins Les Salines	112,271	126,588	238,859	0.93%
78 Caisse Desjardins de Saint-Cesaire	111,783	129,348	241,131	0.93%
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	174,075	67,453	241,528	0.91%
80 Caisse Desjardins de la Vallée-du-Saint-Maurice	158,621	60,874	219,495	0.99%
81 Caisse Desjardins d'Hochelaga-Maisonneuve	171,749	63,138	234,886	0.67%
82 Caisse Desjardins de Vieux-Moulin (Beauport)	129,166	94,121	223,287	1.00%
83 Caisse Desjardins du Grand-Coteau	167,464	61,448	228,912	0.87%
84 Caisse Desjardins de Verdun	159,184	71,854	231,038	0.92%
85 Caisse Desjardins de Québec	99,518	112,218	211,736	1.28%
86 Caisse Desjardins des Laurentides	176,733	47,848	224,580	0.75%
87 Caisse Desjardins de Sillery	142,816	85,708	228,524	0.92%
88 Caisse Desjardins du Margot de Laval	119,108	106,340	225,448	0.93%
89 Caisse Desjardins d'Arvida-Kenogami	154,551	70,285	224,836	0.99%
90 Caisse Desjardins de Tetreaultville	180,726	42,021	222,747	0.63%
91 Caisse Desjardins de Saint-Hubert	168,406	31,433	199,839	0.70%
92 Caisse Desjardins Allard-Saint-Paul	163,271	61,603	224,874	0.73%
93 Caisse Desjardins de Mont-Saint-Bruno	178,479	41,444	219,922	0.70%
94 Caisse Desjardins de l'Anse de La Pocatière	87,084	64,950	152,034	0.90%
95 Caisse Desjardins des Rivières Boyer et Etchemin	97,085	108,033	205,118	0.68%
96 Caisse Desjardins de Grandes-Seigneuries	98,749	109,564	208,313	0.69%
97 Caisse Desjardins de Saint-Hyacinthe	94,044	115,326	209,370	0.97%
98 Caisse Desjardins des Cinq-Cantons	126,387	85,056	211,444	0.67%
99 Caisse Desjardins de La Baie	151,019	54,982	206,001	0.93%
100 Caisse Desjardins de Beville	112,825	30,033	142,858	0.81%
Total	21,283,467	9,993,332	32,227,821	0.89%
as a % of total loans	66.0%	31.0%		
Total loans of CP's in Quebec			70,090,000	
Top 100 as a % of total loans			46%	

Schedule 3 (Part 1) Deposit Portfolio		CAISSE POPULAIRES IN QUEBEC as at December 31, 2005		
Name of caisse populaire	Borrowings (\$000's)	Term Deposits (\$000's)	Other deposits (\$000's)	Total Deposits & Borrowings (\$000's)
1 Caisse Desjardins de Drummondville	13,875	485,802	259,786	745,588
2 Caisse Desjardins de Gatineau	133,189	292,448	215,149	507,598
3 Caisse Desjardins de Victoriaville	16,809	394,994	217,303	612,297
4 Caisse Desjardins Therese-de Blainville	60,160	334,349	231,431	565,780
5 Caisse Desjardins de la Haute-Yamaska	68,708	373,062	143,530	516,592
6 Caisse Desjardins de Charlesbourg	36,769	370,304	175,242	545,546
7 Caisse Desjardins de L'Envolee	133,610	273,726	151,145	424,871
8 Caisse Desjardins de Saint-Jerome	12,157	322,865	201,558	524,424
9 Caisse Desjardins de Granby/Bromont	77,808	306,462	153,324	459,787
10 Caisse Desjardins de Lorimier	77,735	268,710	183,083	451,793
11 Caisse Desjardins de Levis	8,945	306,129	195,397	501,526
12 Caisse Desjardins de Limoilou	31,073	313,401	149,631	463,032
13 Caisse Desjardins de Saint-Eutache/Deux-Montages	51,900	266,645	176,285	442,930
14 Caisse Desjardins de Rimouski	8,903	290,017	181,107	471,124
15 Caisse Desjardins de Saint-Georges	37,049	292,020	142,496	434,516
16 Caisse Desjardins Pierre-Boucher	44,402	242,387	165,586	407,972
17 Caisse Desjardins de Montreal-Nord	34,160	292,092	127,685	419,776
18 Caisse Desjardins Terrebonne	116,607	0	0	322,658
19 Caisse Desjardins de Mercier-Rosemont	7,387	273,690	149,253	422,943
20 Caisse Desjardins du Centre-ville de Quebec	19,021	234,102	158,399	392,500
21 Caisse Desjardins des Plateaux de Sherbrooke	14,550	270,057	137,271	407,328
22 Caisse Desjardins de Joliette	96,024	210,563	109,290	319,853
23 Caisse Desjardins Pierre-De Saurel	18,508	240,720	147,546	388,267
24 Caisse Desjardins Laviolette	7,423	254,561	136,773	391,334
25 Caisse Desjardins Sieur-d'Iberville	99,643	196,762	95,773	292,534
26 Caisse Desjardins du Sault-Au-Recollet	34,092	227,802	118,642	346,443
27 Caisse Desjardins des Seigneuries de Soulanges	60,671	205,765	112,633	318,398
28 Caisse Desjardins Sain-Joseph de Hull	47,391	210,449	120,471	330,921
29 Caisse Desjardins du Lac-Memphremagog	58,112	196,956	123,850	320,806
30 Caisse Desjardins de Sainte-Foy	70,825	214,984	93,705	308,689
31 Caisse Desjardins des Miles-Iles	11,580	220,579	132,834	353,413
32 Caisse Desjardins de Pointe-aux-Trembles	36,489	201,300	124,865	326,165
33 Caisse Desjardins de Beloeil	5,996	235,171	111,928	347,099
34 Caisse Desjardins de L'Ouest de Laval	51,465	189,809	113,898	303,707
35 Caisse d'economie solidaire Desjardins	51,358	170,531	129,209	299,739

Schedule 3 (Part 2)		CAISSE POPULAIRES IN QUEBEC			
Deposit Portfolio		as at December 31, 2005			
Name of caisse populaire	Borrowings	Term	Other	Total	
				Deposits	deposits
	(\$000's)	(\$000's)	(\$000's)	& Borrowings	
				(\$000's)	
36 Caisse Desjardins de Salabery-de-Valleyfield	7,020	222,940	110,791	333,731	
37 Caisse Desjardins de Repentigny	10,747	196,630	136,611	333,240	
38 Caisse Desjardins des Verts-Sommets de l'Estrie	109,073	149,605	75,635	225,240	
39 Caisse Desjardins de L'Erable	7,210	225,100	94,278	319,378	
40 Caisse Desjardins les Meandres	58,593	189,749	86,121	275,870	
41 Caisse Desjardins du Piemont Laurentien	24,058	199,068	106,173	305,241	
42 Caisse Desjardins de Chicoutimi	32,225	148,623	144,521	293,144	
43 Caisse d'economie Desjardins des policiers at policières de Montreal	5,016	214,641	109,201	323,842	
44 Caisse Desjardins du Vallon	71,557	152,561	100,002	252,563	
45 Caisse Desjardins Mont Rose-Saint-Michel	48,294	177,877	89,763	267,640	
46 Caisse Desjardins du Mont-Royal	66,225	142,062	107,654	249,716	
47 Caisse Desjardins de LaSalle	42,015	156,819	120,061	276,880	
48 Caisse Desjardins de Riviere-du-Loup	12,768	184,141	113,566	297,707	
49 Caisse Desjardins de Boucherville	5,151	201,856	108,882	310,738	
50 Caisse Desjardins Notre Dame de Bellerive	16,888	198,814	87,994	286,808	
51 Caisse Desjardins des Chutes Montmorency	17,158	195,462	94,912	290,374	
52 Caisse Desjardins de la Vallee-des-Forts	40,686	152,945	122,316	275,261	
53 Caisse Desjardins du Centre de la Nouvelle-Beauce	28,922	191,420	82,745	274,165	
54 Caisse Desjardins du Nord de Laval	20,626	180,178	103,243	283,422	
55 Caisse Desjardins de Rouyn-Noranda	5,498	167,765	124,408	292,174	
56 Caisse Desjardins de Montmagny	6,614	202,608	87,568	290,176	
57 Caisse Desjardins de Vandreuil-Dorion	75,490	140,028	90,035	230,063	
58 Caisse Desjardins des Berges de Roussillon	30,173	160,444	111,110	271,553	
59 Caisse Desjardins de Beauport	8,678	181,565	103,475	285,041	
60 Caisse d'economie Desjardins des Pompers, des Cols et des blancs	33,067	159,019	108,262	267,281	
61 Caisse Desjardins de Loretteville	31,149	181,183	78,627	259,810	
62 Caisse Desjardins des Affluents	6,343	185,575	87,626	273,201	
63 Caisse Desjardins du Mont-Bellevue de Sherbrooke	5,135	172,219	95,467	267,686	
64 Caisse Desjardins Les Estacades	6,775	167,892	100,554	268,447	
65 Caisse Desjardins de Thetford Mines	6,385	159,876	103,520	263,396	
66 Caisse Desjardins d'Amos	4,532	162,798	95,345	258,143	
67 Caisse Desjardins de Longueuil	29,314	161,606	84,722	246,328	
68 Caisse Desjardins de Vimont-Auteil	4,313	164,581	88,761	253,342	
69 Caisse Desjardins de L'Ouest de Villeray	51,496	136,712	71,852	208,563	
70 Caisse Desjardins Le Manoir	60,129	119,502	86,122	205,624	

Schedule 3 (Part 3) Deposit Portfolio		CAISSE POPULAIRES IN QUEBEC as at December 31, 2005		
Name of caisse populaire	Borrowings (\$000's)	Term Deposits (\$000's)	Other deposits (\$000's)	Total Deposits & Borrowings (\$000's)
71 Caisse Desjardins de Jonquiere	71,662	105,675	83,989	189,665
72 Caisse Desjardins de Montcalm	50,165	125,275	76,697	201,971
73 Caisse Desjardins de l'Ile de Hull	15,572	154,464	78,851	233,314
74 Caisse Desjardins de Laval-Des-Rapides	19,775	156,235	76,012	232,247
75 Caisse Desjardins de Rive-Nord du Sequenay	68,490	109,598	73,216	182,814
76 Caisse Desjardins Atwater-Centre	6,233	139,696	100,881	240,577
77 Caisse Desjardins Les Salines	17,528	151,077	79,059	230,136
78 Caisse Desjardins de Saint-Cesaire	19,602	181,299	40,823	222,122
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	61,091	115,382	70,032	185,414
80 Caisse Desjardins de la Vallee-du-Saint-Maurice	4,609	146,025	83,129	229,154
81 Caisse Desjardins d'Hochelaga-Maisonneuve	40,287	108,431	88,836	197,268
82 Caisse Desjardins de Vieux-Moulin (Beauport)	3,950	154,811	71,629	226,440
83 Caisse Desjardins du Grand-Coteau	38,095	115,867	83,119	198,985
84 Caisse Desjardins de Verdun	33,979	127,516	72,717	200,232
85 Caisse Desjardins de Quebec	5,444	143,857	83,528	227,385
86 Caisse Desjardins des Laurentides	31,815	133,540	70,290	203,830
87 Caisse Desjardins de Sillery	27,747	140,507	61,696	202,202
88 Caisse Desjardins du Margot de Laval	25,994	123,633	80,136	203,769
89 Caisse Desjardins d'Arvida-Kenogami	29,072	136,004	66,521	202,525
90 Caisse Desjardins de Tetreaultville	9,452	132,840	83,211	216,051
91 Caisse Desjardins de Saint-Hubert	3,431	127,420	92,452	219,872
92 Caisse Desjardins Allard-Saint-Paul	43,742	114,414	64,521	178,935
93 Caisse Desjardins de Mont-Saint-Bruno	37,968	111,909	75,721	187,630
94 Caisse Desjardins de l'Anse de La Pocatiere	4,875	147,763	58,898	206,661
95 Caisse Desjardins des Rivieres Boyer et Etchemin	23,263	136,296	50,459	186,755
96 Caisse Desjardins de Grandes-Seigneuries	48,436	99,763	62,915	162,678
97 Caisse Desjardins de Saint-Hyacinthe	39,559	118,669	51,526	170,195
98 Caisse Desjardins des Cinq-Cantons	77,307	88,590	44,581	133,171
99 Caisse Desjardins de La Baie	41,709	106,583	59,448	166,031
100 Caisse Desjardins de Beinville	18,492	138,878	52,755	191,633
Total	3,563,064	19,381,255	10,952,144	30,333,399
<i>Mix of deposits %</i>	11.7%	63.9%	36.1%	
<i>Top 100 as a % of total deposits</i>				66,551,000 46%

Name of credit union	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005 As a % of Average Assets			
	Net Interest Margin	Other Income	Operating Income	Operating Expenses
1 Caisse Desjardins de Drummondville	4.07%	0.43%	4.51%	3.00%
2 Caisse Desjardins de Gatineau	3.57%	1.18%	4.75%	2.96%
3 Caisse Desjardins de Victoriaville	4.02%	0.39%	4.41%	3.06%
4 Caisse Desjardins Therese-de Blainville	3.67%	1.10%	4.77%	3.29%
5 Caisse Desjardins de la Haute-Yamaska	3.73%	0.64%	4.37%	2.97%
6 Caisse Desjardins de Charlesbourg	3.74%	0.77%	4.51%	3.19%
7 Caisse Desjardins de L'Envolee	3.02%	1.20%	4.22%	2.88%
8 Caisse Desjardins de Saint-Jerome	3.65%	1.08%	4.73%	3.42%
9 Caisse Desjardins de Granby/Bromont	3.63%	0.74%	4.37%	2.71%
10 Caisse Desjardins de Lorimier	3.76%	1.03%	4.79%	3.25%
11 Caisse Desjardins de Levis	3.56%	1.05%	4.61%	3.17%
12 Caisse Desjardins de Limoilou	3.85%	0.67%	4.52%	3.21%
13 Caisse Desjardins de Saint-Eutache/Deux-Montages	3.48%	1.15%	4.63%	3.25%
14 Caisse Desjardins de Rimouski	3.81%	0.65%	4.46%	3.42%
15 Caisse Desjardins de Saint-Georges	3.80%	0.51%	4.31%	3.33%
16 Caisse Desjardins Pierre-Boucher	3.89%	1.31%	5.19%	3.28%
17 Caisse Desjardins de Montreal-Nord	3.26%	0.86%	4.13%	2.65%
18 Caisse Desjardins Terrebonne	3.34%	1.25%	4.59%	3.06%
19 Caisse Desjardins de Mercier-Rosemont	3.44%	0.72%	4.16%	2.84%
20 Caisse Desjardins du Centre-ville de Quebec	4.03%	0.87%	4.89%	3.35%
21 Caisse Desjardins de Plateaux de Sherbrooke	3.51%	0.76%	4.26%	3.07%
22 Caisse Desjardins de Joliette	3.61%	0.82%	4.43%	2.60%
23 Caisse Desjardins Pierre-De Saurel	3.99%	0.39%	4.38%	3.49%
24 Caisse Desjardins Laviolette	4.18%	0.64%	4.82%	3.03%
25 Caisse Desjardins Sieur-d'Iberville	3.25%	0.78%	4.04%	2.88%
26 Caisse Desjardins du Sault-Au-Recollet	3.42%	0.71%	4.13%	2.37%
27 Caisse Desjardins des Seigneuries de Soulanges	3.40%	0.62%	4.02%	2.85%
28 Caisse Desjardins Sain-Joseph de Hull	3.57%	0.77%	4.34%	2.63%
29 Caisse Desjardins du Lac-Memphremagog	3.77%	0.90%	4.67%	2.93%
30 Caisse Desjardins de Sainte-Foy	3.29%	1.01%	4.31%	3.02%
31 Caisse Desjardins des Miles-Iles	3.72%	0.84%	4.56%	2.82%
32 Caisse Desjardins de Pointe-aux-Trembles	3.43%	0.90%	4.33%	3.04%
33 Caisse Desjardins de Beloeil	3.57%	0.61%	4.18%	2.57%
34 Caisse Desjardins de L'Ouest de Laval	3.36%	1.07%	4.43%	3.28%
35 Caisse d'economie solidaire Desjardins	3.62%	0.56%	4.18%	2.88%

Name of credit union	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005 As a % of Average Assets			
	Net Interest Margin	Other Income	Operating Income	Operating Expenses
36 Caisse Desjardins de Salabery-de-Valleyfield	3.95%	0.84%	4.79%	2.99%
37 Caisse Desjardins de Repentigny	3.76%	1.03%	4.79%	3.33%
38 Caisse Desjardins des Verts-Sommets de l'Estrie	3.54%	0.72%	4.26%	2.53%
39 Caisse Desjardins de L'Erable	4.24%	0.47%	4.71%	2.85%
40 Caisse Desjardins les Meandres	3.29%	0.75%	4.04%	2.44%
41 Caisse Desjardins du Piemont Laurentien	3.57%	0.91%	4.48%	3.47%
42 Caisse Desjardins de Chicoutimi	3.70%	1.03%	4.74%	3.39%
43 Caisse d'economie Desjardins des policiers at policieres de Montreal	3.37%	0.40%	3.77%	2.75%
44 Caisse Desjardins du Vallon	3.57%	1.01%	4.59%	3.24%
45 Caisse Desjardins Mont Rose-Saint-Michel	3.22%	0.75%	3.97%	2.67%
46 Caisse Desjardins du Mont-Royal	3.45%	1.26%	4.71%	3.00%
47 Caisse Desjardins de LaSalle	3.64%	1.00%	4.64%	2.98%
48 Caisse Desjardins de Riviere-du-Loup	4.12%	0.70%	4.83%	3.38%
49 Caisse Desjardins de Boucherville	3.47%	0.79%	4.27%	2.84%
50 Caisse Desjardins Notre Dame de Bellerive	3.72%	0.73%	4.45%	2.85%
51 Caisse Desjardins des Chutes Montmorency	3.85%	0.63%	4.48%	3.18%
52 Caisse Desjardins de la Vallee-des-Forts	1.74%	0.60%	2.34%	1.68%
53 Caisse Desjardins du Centre de la Nouvelle-Beauce	3.78%	0.61%	4.39%	3.52%
54 Caisse Desjardins du Nord de Laval	3.62%	0.93%	4.55%	2.98%
55 Caisse Desjardins de Rouyn-Noranda	4.04%	0.90%	4.93%	3.37%
56 Caisse Desjardins de Montmagny	3.80%	0.25%	4.05%	2.84%
57 Caisse Desjardins de Vandreuil-Dorion	3.19%	0.86%	4.06%	2.65%
58 Caisse Desjardins des Berges de Roussillon	3.48%	1.34%	4.81%	3.31%
59 Caisse Desjardins de Beauport	4.18%	0.84%	5.02%	3.83%
60 Caisse d'economie Desjardins des Pompers, des Cols et des blancs	3.22%	0.81%	4.02%	2.88%
61 Caisse Desjardins de Loretteville	3.38%	0.68%	4.05%	3.04%
62 Caisse Desjardins des Affluents	3.63%	0.80%	4.43%	3.47%
63 Caisse Desjardins du Mont-Bellevue de Sherbrooke	3.61%	0.94%	4.55%	3.27%
64 Caisse Desjardins Les Estacades	4.02%	0.81%	4.83%	3.59%
65 Caisse Desjardins de Thetford Mines	4.36%	0.60%	4.96%	3.53%
66 Caisse Desjardins d'Amos	4.21%	0.95%	5.16%	3.21%
67 Caisse Desjardins de Longueuil	3.40%	1.22%	4.62%	3.06%
68 Caisse Desjardins de Vimont-Auteil	3.42%	0.80%	4.22%	2.77%
69 Caisse Desjardins de L'Ouest de Villeray	4.21%	0.99%	5.20%	2.95%
70 Caisse Desjardins Le Manoir	3.49%	1.46%	4.95%	3.49%

Name of credit union	CAISSE POPULAIRES IN QUEBEC as at December 31, 2005 As a % of Average Assets			
	Net Interest Margin	Other Income	Operating Income	Operating Expenses
71 Caisse Desjardins de Jonquiere	3.66%	0.98%	4.64%	3.26%
72 Caisse Desjardins de Montcalm	3.88%	0.93%	4.81%	3.39%
73 Caisse Desjardins de l'Ile de Hull	3.75%	0.82%	4.57%	2.60%
74 Caisse Desjardins de Laval-Des-Rapides	3.55%	0.66%	4.21%	2.62%
75 Caisse Desjardins de Rive-Nord du Sequenay	3.75%	1.11%	4.86%	3.64%
76 Caisse Desjardins Atwater-Centre	3.72%	1.20%	4.93%	3.21%
77 Caisse Desjardins Les Salines	3.56%	0.66%	4.22%	3.53%
78 Caisse Desjardins de Saint-Cesaire	3.23%	0.20%	3.43%	2.27%
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	3.43%	1.10%	4.53%	3.04%
80 Caisse Desjardins de la Vallee-du-Saint-Maurice	4.41%	0.51%	4.91%	3.44%
81 Caisse Desjardins d'Hochelaga-Maisonneuve	3.82%	1.14%	4.95%	3.08%
82 Caisse Desjardins de Vieux-Moulin (Beauport)	3.84%	0.70%	4.54%	3.22%
83 Caisse Desjardins du Grand-Coteau	3.42%	1.09%	4.51%	3.16%
84 Caisse Desjardins de Verdun	3.38%	0.84%	4.23%	2.78%
85 Caisse Desjardins de Quebec	3.57%	1.16%	4.73%	3.32%
86 Caisse Desjardins des Laurentides	3.48%	0.79%	4.28%	3.21%
87 Caisse Desjardins de Sillery	3.78%	0.51%	4.29%	2.95%
88 Caisse Desjardins du Margot de Laval	3.98%	0.84%	4.82%	2.84%
89 Caisse Desjardins d'Arvida-Kenogami	3.70%	0.93%	4.63%	3.29%
90 Caisse Desjardins de Tetreaultville	3.80%	0.66%	4.46%	2.86%
91 Caisse Desjardins de Saint-Hubert	3.67%	1.22%	4.90%	3.43%
92 Caisse Desjardins Allard-Saint-Paul	3.97%	0.64%	4.61%	2.63%
93 Caisse Desjardins de Mont-Saint-Bruno	3.47%	0.96%	4.43%	2.89%
94 Caisse Desjardins de l'Anse de La Pocatiere	3.52%	0.27%	3.79%	3.01%
95 Caisse Desjardins des Rivieres Boyer et Etchemin	3.37%	0.26%	3.63%	2.69%
96 Caisse Desjardins de Grandes-Seigneuries	3.37%	0.72%	4.10%	2.66%
97 Caisse Desjardins de Saint-Hyacinthe	3.47%	0.37%	3.84%	2.46%
98 Caisse Desjardins des Cinq-Cantons	3.46%	0.76%	4.23%	3.04%
99 Caisse Desjardins de La Baie	3.90%	1.00%	4.90%	3.57%
100 Caisse Desjardins de Beinville	3.15%	0.60%	3.75%	2.56%
Weighted Average	3.64%	0.82%	4.46%	3.04%

Schedule 4a (Part 1)		CAISSE POPULAIRES IN QUEBEC			
Operating results		as at December 31, 2005			
		As a % of Average Assets			
Name of credit union	Net Income				
	Before loan losses	Loan Losses	Income Taxes	Net income	
1 Caisse Desjardins de Drummondville	1.50%	-0.06%	0.34%	1.23%	
2 Caisse Desjardins de Gatineau	1.79%	-0.01%	0.41%	1.39%	
3 Caisse Desjardins de Victoriaville	1.35%	-0.08%	0.25%	1.17%	
4 Caisse Desjardins Therese-de Blainville	1.49%	-0.02%	0.32%	1.19%	
5 Caisse Desjardins de la Haute-Yamaska	1.41%	0.08%	0.27%	1.05%	
6 Caisse Desjardins de Charlesbourg	1.33%	-0.05%	0.30%	1.08%	
7 Caisse Desjardins de L'Envolée	1.34%	0.07%	0.23%	1.03%	
8 Caisse Desjardins de Saint-Jerome	1.31%	-0.05%	0.20%	1.16%	
9 Caisse Desjardins de Granby/Bromont	1.67%	0.25%	0.29%	1.12%	
10 Caisse Desjardins de Lorimier	1.54%	0.04%	0.26%	1.25%	
11 Caisse Desjardins de Levis	1.44%	-0.09%	0.31%	1.21%	
12 Caisse Desjardins de Limoilou	1.32%	0.02%	0.20%	1.10%	
13 Caisse Desjardins de Saint-Eutache/Deux-Montages	1.39%	-0.01%	0.29%	1.10%	
14 Caisse Desjardins de Rimouski	1.04%	-0.04%	0.19%	0.90%	
15 Caisse Desjardins de Saint-Georges	0.98%	-0.06%	0.18%	0.86%	
16 Caisse Desjardins Pierre-Boucher	1.91%	0.01%	0.35%	1.55%	
17 Caisse Desjardins de Montreal-Nord	1.48%	-0.03%	0.23%	1.29%	
18 Caisse Desjardins Terrebonne	1.53%	0.08%	0.31%	1.15%	
19 Caisse Desjardins de Mercier-Rosemont	1.32%	0.04%	0.23%	1.05%	
20 Caisse Desjardins du Centre-ville de Quebec	1.54%	0.01%	0.30%	1.23%	
21 Caisse Desjardins des Plateaux de Sherbrooke	1.19%	-0.04%	0.18%	1.05%	
22 Caisse Desjardins de Joliette	1.83%	0.01%	0.41%	1.41%	
23 Caisse Desjardins Pierre-De Saurel	0.89%	0.01%	0.14%	0.73%	
24 Caisse Desjardins Laviolette	1.79%	-0.03%	0.41%	1.40%	
25 Caisse Desjardins Sieur-d'Iberville	1.16%	-0.07%	0.26%	0.96%	
26 Caisse Desjardins du Sault-Au-Recollet	1.76%	-0.07%	0.40%	1.42%	
27 Caisse Desjardins des Seigneuries de Soulanges	1.17%	-0.05%	0.26%	0.95%	
28 Caisse Desjardins Sain-Joseph de Hull	1.71%	0.07%	0.37%	1.26%	
29 Caisse Desjardins du Lac-Memphremagog	1.73%	0.07%	0.38%	1.29%	
30 Caisse Desjardins de Sainte-Foy	1.28%	0.07%	0.14%	1.08%	
31 Caisse Desjardins des Miles-Iles	1.74%	0.05%	0.35%	1.33%	
32 Caisse Desjardins de Pointe-aux-Trembles	1.29%	-0.01%	0.26%	1.04%	
33 Caisse Desjardins de Beloeil	1.61%	-0.03%	0.41%	1.22%	
34 Caisse Desjardins de L'Ouest de Laval	1.15%	0.05%	0.19%	0.91%	
35 Caisse d'economie solidaire Desjardins	1.30%	0.06%	0.29%	0.95%	

Schedule 4a (Part 2)		CAISSE POPULAIRES IN QUEBEC			
Operating results		as at December 31, 2005			
		As a % of Average Assets			
		Net Income			
Name of credit union	Before	Loan	Income	Net	
	loan losses	Losses	Taxes	income	
36 Caisse Desjardins de Salabery-de-Valleyfield	1.80%	0.03%	0.28%	1.49%	
37 Caisse Desjardins de Repentigny	1.46%	0.30%	0.15%	1.01%	
38 Caisse Desjardins des Verts-Sommets de l'Estrie	1.74%	0.08%	0.43%	1.23%	
39 Caisse Desjardins de L'Erable	1.86%	0.01%	0.42%	1.44%	
40 Caisse Desjardins les Meandres	1.60%	0.04%	0.36%	1.20%	
41 Caisse Desjardins du Piemont Laurentien	1.01%	-0.06%	0.18%	0.89%	
42 Caisse Desjardins de Chicoutimi	1.35%	0.04%	0.31%	1.00%	
43 Caisse d'economie Desjardins des policiers at policiere	1.02%	-0.09%	0.27%	0.84%	
44 Caisse Desjardins du Vallon	1.35%	0.04%	0.28%	1.03%	
45 Caisse Desjardins Mont Rose-Saint-Michel	1.30%	0.02%	0.25%	1.03%	
46 Caisse Desjardins du Mont-Royal	1.71%	0.01%	0.39%	1.31%	
47 Caisse Desjardins de LaSalle	1.67%	0.04%	0.27%	1.35%	
48 Caisse Desjardins de Riviere-du-Loup	1.44%	-0.07%	0.33%	1.19%	
49 Caisse Desjardins de Boucherville	1.42%	0.01%	0.32%	1.09%	
50 Caisse Desjardins Notre Dame de Bellerive	1.60%	-0.03%	0.31%	1.32%	
51 Caisse Desjardins des Chutes Montmorency	1.30%	0.15%	0.19%	0.96%	
52 Caisse Desjardins de la Vallee-des-Forts	0.66%	-0.01%	0.13%	0.53%	
53 Caisse Desjardins du Centre de la Nouvelle-Beauce	0.87%	-0.08%	0.18%	0.76%	
54 Caisse Desjardins du Nord de Laval	1.57%	-0.04%	0.37%	1.24%	
55 Caisse Desjardins de Rouyn-Noranda	1.57%	0.01%	0.34%	1.22%	
56 Caisse Desjardins de Montmagny	1.21%	0.00%	0.22%	1.00%	
57 Caisse Desjardins de Vandreuil-Dorion	1.40%	-0.01%	0.29%	1.12%	
58 Caisse Desjardins des Berges de Roussillon	1.50%	-0.02%	0.27%	1.25%	
59 Caisse Desjardins de Beauport	1.19%	-0.10%	0.29%	1.00%	
60 Caisse d'economie Desjardins des Pompers, des Cols et	1.14%	0.11%	0.22%	0.81%	
61 Caisse Desjardins de Loretteville	1.01%	0.00%	0.19%	0.82%	
62 Caisse Desjardins des Affluents	0.96%	-0.02%	0.15%	0.83%	
63 Caisse Desjardins du Mont-Bellevue de Sherbrooke	1.28%	-0.16%	0.33%	1.11%	
64 Caisse Desjardins Les Estacades	1.24%	0.04%	0.23%	0.97%	
65 Caisse Desjardins de Thetford Mines	1.42%	-0.11%	0.21%	1.33%	
66 Caisse Desjardins d'Amos	1.95%	0.02%	0.45%	1.48%	
67 Caisse Desjardins de Longueuil	1.56%	0.05%	0.29%	1.22%	
68 Caisse Desjardins de Vimont-Auteil	1.45%	0.00%	0.29%	1.15%	
69 Caisse Desjardins de L'Ouest de Villeray	2.25%	0.05%	0.55%	1.65%	
70 Caisse Desjardins Le Manoir	1.46%	0.06%	0.26%	1.14%	

Schedule 4a (Part 3)		CAISSE POPULAIRES IN QUEBEC			
Operating results		as at December 31, 2005			
		As a % of Average Assets			
		Net Income			
Name of credit union	Before	Loan	Income	Net	
	loan losses	Losses	Taxes	income	
71 Caisse Desjardins de Jonquiere	1.39%	0.06%	0.25%	1.08%	
72 Caisse Desjardins de Montcalm	1.42%	-0.03%	0.32%	1.13%	
73 Caisse Desjardins de l'Ile de Hull	1.98%	0.02%	0.41%	1.55%	
74 Caisse Desjardins de Laval-Des-Rapides	1.59%	0.11%	0.16%	1.32%	
75 Caisse Desjardins de Rive-Nord du Sequenay	1.22%	0.07%	0.27%	0.89%	
76 Caisse Desjardins Atwater-Centre	1.71%	-0.01%	0.22%	1.50%	
77 Caisse Desjardins Les Salines	0.68%	-0.04%	0.11%	0.61%	
78 Caisse Desjardins de Saint-Cesaire	1.16%	0.03%	0.22%	0.91%	
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	1.49%	-0.02%	0.34%	1.17%	
80 Caisse Desjardins de la Vallee-du-Saint-Maurice	1.48%	0.00%	0.31%	1.17%	
81 Caisse Desjardins d'Hochelaga-Maisonneuve	1.87%	-0.05%	0.36%	1.56%	
82 Caisse Desjardins de Vieux-Moulin (Beauport)	1.32%	-0.05%	0.26%	1.12%	
83 Caisse Desjardins du Grand-Coteau	1.35%	0.10%	0.26%	0.99%	
84 Caisse Desjardins de Verdun	1.45%	-0.01%	0.25%	1.20%	
85 Caisse Desjardins de Quebec	1.41%	0.02%	0.24%	1.15%	
86 Caisse Desjardins des Laurentides	1.07%	-0.01%	0.17%	0.91%	
87 Caisse Desjardins de Sillery	1.34%	-0.03%	0.30%	1.07%	
88 Caisse Desjardins du Margot de Laval	1.97%	0.00%	0.44%	1.53%	
89 Caisse Desjardins d'Arvida-Kenogami	1.34%	0.01%	0.24%	1.09%	
90 Caisse Desjardins de Tetreaultville	1.59%	0.03%	0.32%	1.25%	
91 Caisse Desjardins de Saint-Hubert	1.47%	0.05%	0.31%	1.11%	
92 Caisse Desjardins Allard-Saint-Paul	1.98%	0.00%	0.46%	1.52%	
93 Caisse Desjardins de Mont-Saint-Bruno	1.54%	0.04%	0.29%	1.21%	
94 Caisse Desjardins de l'Anse de La Pocatiere	0.79%	-0.01%	0.08%	0.71%	
95 Caisse Desjardins des Rivieres Boyer et Etchemin	0.94%	0.07%	0.13%	0.74%	
96 Caisse Desjardins de Grandes-Seigneuries	1.44%	0.10%	0.31%	1.03%	
97 Caisse Desjardins de Saint-Hyacinthe	1.39%	0.00%	0.26%	1.13%	
98 Caisse Desjardins des Cinq-Cantons	1.18%	0.03%	0.27%	0.88%	
99 Caisse Desjardins de La Baie	1.34%	0.05%	0.30%	0.99%	
100 Caisse Desjardins de Beinville	1.18%	-0.04%	0.25%	0.98%	
Weighted Average	1.42%	0.01%	0.28%	1.13%	

Schedule 5 (Part 1)		CAISSE POPULAIRES IN QUEBEC				
Expense Analysis		as at December 31, 2005				
		As a % of Average Assets				
Name of credit union		Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
1	Caisse Desjardins de Drummondville	1.38%	0.18%	1.44%	3.00%	66.6%
2	Caisse Desjardins de Gatineau	1.25%	0.16%	1.55%	2.96%	62.2%
3	Caisse Desjardins de Victoriaville	1.52%	0.16%	1.38%	3.06%	69.4%
4	Caisse Desjardins Therese-de Blainville	1.47%	0.27%	1.55%	3.29%	68.9%
5	Caisse Desjardins de la Haute-Yamaska	1.53%	0.12%	1.31%	2.97%	67.8%
6	Caisse Desjardins de Charlesbourg	1.39%	0.24%	1.56%	3.19%	70.6%
7	Caisse Desjardins de L'Envolee	1.38%	0.15%	1.36%	2.88%	68.3%
8	Caisse Desjardins de Saint-Jerome	1.53%	0.27%	1.62%	3.42%	72.3%
9	Caisse Desjardins de Granby/Bromont	1.43%	0.11%	1.17%	2.71%	61.9%
10	Caisse Desjardins de Lorimier	1.27%	0.26%	1.72%	3.25%	67.8%
11	Caisse Desjardins de Levis	1.36%	0.30%	1.51%	3.17%	68.7%
12	Caisse Desjardins de Limoilou	1.42%	0.20%	1.59%	3.21%	70.9%
13	Caisse Desjardins de Saint-Eutache/Deux-Montages	1.49%	0.24%	1.52%	3.25%	70.1%
14	Caisse Desjardins de Rimouski	1.53%	0.29%	1.60%	3.42%	76.7%
15	Caisse Desjardins de Saint-Georges	1.56%	0.29%	1.47%	3.33%	77.2%
16	Caisse Desjardins Pierre-Boucher	1.41%	0.31%	1.56%	3.28%	63.2%
17	Caisse Desjardins de Montreal-Nord	1.18%	0.18%	1.29%	2.65%	64.1%
18	Caisse Desjardins Terrebonne	1.45%	0.14%	1.47%	3.06%	66.6%
19	Caisse Desjardins de Mercier-Rosemont	1.29%	0.22%	1.33%	2.84%	68.3%
20	Caisse Desjardins du Centre-ville de Quebec	1.51%	0.21%	1.63%	3.35%	68.4%
21	Caisse Desjardins des Plateaux de Sherbrooke	1.41%	0.17%	1.49%	3.07%	72.1%
22	Caisse Desjardins de Joliette	1.28%	0.12%	1.19%	2.60%	58.7%
23	Caisse Desjardins Pierre-De Saurel	1.58%	0.20%	1.72%	3.49%	79.7%
24	Caisse Desjardins Laviolette	1.45%	0.20%	1.39%	3.03%	62.9%
25	Caisse Desjardins Sieur-d'Iberville	1.49%	0.14%	1.26%	2.88%	71.3%
26	Caisse Desjardins du Sault-Au-Recollet	1.09%	0.16%	1.12%	2.37%	57.5%
27	Caisse Desjardins des Seigneuries de Soulanges	1.35%	0.21%	1.29%	2.85%	70.9%
28	Caisse Desjardins Sain-Joseph de Hull	1.13%	0.13%	1.38%	2.63%	60.7%
29	Caisse Desjardins du Lac-Memphremagog	1.41%	0.15%	1.37%	2.93%	62.9%
30	Caisse Desjardins de Sainte-Foy	1.27%	0.27%	1.49%	3.02%	70.2%
31	Caisse Desjardins des Miles-Iles	1.23%	0.20%	1.38%	2.82%	61.8%
32	Caisse Desjardins de Pointe-aux-Trembles	1.33%	0.18%	1.53%	3.04%	70.3%
33	Caisse Desjardins de Beloeil	1.26%	0.11%	1.20%	2.57%	61.5%
34	Caisse Desjardins de L'Ouest de Laval	1.40%	0.37%	1.51%	3.28%	74.1%
35	Caisse d'economie solidaire Desjardins	1.32%	0.20%	1.36%	2.88%	68.9%

Schedule 5 (Part 2)		CAISSE POPULAIRES IN QUEBEC				
Expense Analysis		as at December 31, 2005				
		As a % of Average Assets				
Name of credit union	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)	
36	Caisse Desjardins de Salabery-de-Valleyfield	1.39%	0.17%	1.43%	2.99%	62.5%
37	Caisse Desjardins de Repentigny	1.46%	0.23%	1.64%	3.33%	69.5%
38	Caisse Desjardins des Verts-Sommets de l'Estrie	1.24%	0.12%	1.17%	2.53%	59.3%
39	Caisse Desjardins de L'Erable	1.40%	0.19%	1.26%	2.85%	60.5%
40	Caisse Desjardins les Meandres	1.08%	0.15%	1.22%	2.44%	60.5%
41	Caisse Desjardins du Piemont Laurentien	1.51%	0.37%	1.59%	3.47%	77.4%
42	Caisse Desjardins de Chicoutimi	1.47%	0.24%	1.68%	3.39%	71.6%
43	Caisse d'economie Desjardins des policières de Montreal	1.11%	0.14%	1.50%	2.75%	73.0%
44	Caisse Desjardins du Vallon	1.45%	0.23%	1.56%	3.24%	70.7%
45	Caisse Desjardins Mont Rose-Saint-Michel	1.11%	0.25%	1.31%	2.67%	67.3%
46	Caisse Desjardins du Mont-Royal	1.21%	0.21%	1.58%	3.00%	63.7%
47	Caisse Desjardins de LaSalle	1.28%	0.27%	1.43%	2.98%	64.1%
48	Caisse Desjardins de Riviere-du-Loup	1.66%	0.27%	1.45%	3.38%	70.1%
49	Caisse Desjardins de Boucherville	1.36%	0.14%	1.34%	2.84%	66.6%
50	Caisse Desjardins Notre Dame de Bellerive	1.33%	0.21%	1.31%	2.85%	64.0%
51	Caisse Desjardins des Chutes Montmorency	1.51%	0.15%	1.52%	3.18%	71.1%
52	Caisse Desjardins de la Vallee-des-Forts	0.78%	0.11%	0.79%	1.68%	71.8%
53	Caisse Desjardins du Centre de la Nouvelle-Beauce	1.73%	0.34%	1.45%	3.52%	80.2%
54	Caisse Desjardins du Nord de Laval	1.25%	0.22%	1.51%	2.98%	65.5%
55	Caisse Desjardins de Rouyn-Noranda	1.55%	0.19%	1.63%	3.37%	68.3%
56	Caisse Desjardins de Montmagny	1.42%	0.10%	1.32%	2.84%	70.1%
57	Caisse Desjardins de Vandreuil-Dorion	1.17%	0.22%	1.27%	2.65%	65.5%
58	Caisse Desjardins des Berges de Roussillon	1.46%	0.21%	1.64%	3.31%	68.8%
59	Caisse Desjardins de Beauport	1.67%	0.33%	1.82%	3.83%	76.3%
60	Caisse d'economie Desjardins des Pompers, des Cols et des blancs	1.18%	0.20%	1.50%	2.88%	71.6%
61	Caisse Desjardins de Loretteville	1.44%	0.14%	1.46%	3.04%	75.0%
62	Caisse Desjardins des Affluents	1.64%	0.24%	1.59%	3.47%	78.4%
63	Caisse Desjardins du Mont-Bellevue de Sherbrooke	1.53%	0.16%	1.57%	3.27%	71.9%
64	Caisse Desjardins Les Estacades	1.65%	0.19%	1.75%	3.59%	74.4%
65	Caisse Desjardins de Thetford Mines	1.66%	0.27%	1.60%	3.53%	71.3%
66	Caisse Desjardins d'Amos	1.60%	0.21%	1.40%	3.21%	62.2%
67	Caisse Desjardins de Longueuil	1.37%	0.20%	1.49%	3.06%	66.1%
68	Caisse Desjardins de Vimont-Auteil	1.33%	0.15%	1.29%	2.77%	65.7%
69	Caisse Desjardins de L'Ouest de Villaray	1.31%	0.19%	1.46%	2.95%	56.7%
70	Caisse Desjardins Le Manoir	1.63%	0.19%	1.68%	3.49%	70.5%

Schedule 5 (Part 3) Expense Analysis		CAISSE POPULAIRES IN QUEBEC as at December 31, 2005 As a % of Average Assets				
Name of credit union	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)	
71 Caisse Desjardins de Jonquiere	1.50%	0.17%	1.58%	3.26%	70.1%	
72 Caisse Desjardins de Montcalm	1.70%	0.22%	1.47%	3.39%	70.4%	
73 Caisse Desjardins de l'île de Hull	1.08%	0.15%	1.37%	2.60%	56.8%	
74 Caisse Desjardins de Laval-Des-Rapides	1.21%	0.13%	1.28%	2.62%	62.2%	
75 Caisse Desjardins de Rive-Nord du Sequenay	1.70%	0.20%	1.74%	3.64%	74.8%	
76 Caisse Desjardins Atwater-Centre	1.44%	0.23%	1.54%	3.21%	65.3%	
77 Caisse Desjardins Les Salines	1.67%	0.26%	1.60%	3.53%	83.8%	
78 Caisse Desjardins de Saint-Cesaire	1.14%	0.10%	1.03%	2.27%	66.3%	
79 Caisse Desjardins de Saint-Jean-sur-Richelieu	1.47%	0.14%	1.44%	3.04%	67.2%	
80 Caisse Desjardins de la Vallée-du-Saint-Maurice	1.58%	0.18%	1.67%	3.44%	69.9%	
81 Caisse Desjardins d'Hochelaga-Maisonneuve	1.30%	0.33%	1.46%	3.08%	62.3%	
82 Caisse Desjardins de Vieux-Moulin (Beauport)	1.36%	0.20%	1.66%	3.22%	70.9%	
83 Caisse Desjardins du Grand-Coteau	1.45%	0.24%	1.47%	3.16%	70.1%	
84 Caisse Desjardins de Verdun	1.21%	0.21%	1.36%	2.78%	65.8%	
85 Caisse Desjardins de Quebec	1.43%	0.25%	1.63%	3.32%	70.2%	
86 Caisse Desjardins des Laurentides	1.47%	0.20%	1.54%	3.21%	75.0%	
87 Caisse Desjardins de Silley	1.41%	0.19%	1.35%	2.95%	68.8%	
88 Caisse Desjardins du Margot de Laval	1.31%	0.21%	1.32%	2.84%	59.0%	
89 Caisse Desjardins d'Arvida-Kenogami	1.48%	0.14%	1.67%	3.29%	71.1%	
90 Caisse Desjardins de Tetreaultville	1.25%	0.25%	1.36%	2.86%	64.2%	
91 Caisse Desjardins de Saint-Hubert	1.53%	0.24%	1.66%	3.43%	69.9%	
92 Caisse Desjardins Allard-Saint-Paul	1.18%	0.23%	1.22%	2.63%	57.0%	
93 Caisse Desjardins de Mont-Saint-Bruno	1.29%	0.26%	1.35%	2.89%	65.3%	
94 Caisse Desjardins de l'Anse de La Pocatiere	1.46%	0.15%	1.40%	3.01%	79.3%	
95 Caisse Desjardins des Rivières Boyer et Etchemin	1.34%	0.16%	1.19%	2.69%	74.1%	
96 Caisse Desjardins de Grandes-Seigneuries	1.40%	0.11%	1.14%	2.66%	64.8%	
97 Caisse Desjardins de Saint-Hyacinthe	1.24%	0.15%	1.06%	2.46%	63.9%	
98 Caisse Desjardins des Cinq-Cantons	1.48%	0.20%	1.36%	3.04%	72.0%	
99 Caisse Desjardins de La Baie	1.61%	0.28%	1.68%	3.57%	72.7%	
100 Caisse Desjardins de Beenville	1.25%	0.10%	1.21%	2.56%	68.4%	
Weighted Average	1.39%	0.20%	1.45%	3.04%	68.1%	
Median point	1.39%	0.20%	1.44%	3.04%	68.3%	

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 6 (Part 1)		CAISSE POPULAIRES IN QUEBEC				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital	Capital	Growth	Dividends &	Return to	
	(\$000's)	%	in Capital	Patronage	Members	
		Assets	%	(\$000's)	%	
1	Caisse Desjardins de Drummondville	84,516	9.79%	8%	4,299	32.4%
2	Caisse Desjardins de Gatineau	58,422	8.23%	16%	1,809	14.6%
3	Caisse Desjardins de Victoriaville	65,728	9.27%	8%	3,054	31.3%
4	Caisse Desjardins Therese-de Blainville	49,758	7.25%	13%	2,182	22.1%
5	Caisse Desjardins de la Haute-Yamaska	49,613	7.64%	8%	2,893	34.8%
6	Caisse Desjardins de Charlesbourg	52,056	8.05%	9%	2,981	33.7%
7	Caisse Desjardins de L'Envolee	36,944	6.10%	13%	1,803	24.5%
8	Caisse Desjardins de Saint-Jerome	45,974	7.76%	13%	1,693	21.6%
9	Caisse Desjardins de Granby/Bromont	43,169	7.29%	9%	2,846	35.8%
10	Caisse Desjardins de Lorimier	59,929	10.16%	29%	2,558	29.7%
11	Caisse Desjardins de Levis	48,247	8.45%	9%	2,934	34.4%
12	Caisse Desjardins de Limoilou	46,097	8.38%	9%	2,184	31.4%
13	Caisse Desjardins de Saint-Eutache/Deux-Montages	42,141	7.70%	13%	1,488	19.8%
14	Caisse Desjardins de Rimouski	50,186	9.28%	6%	1,971	34.4%
15	Caisse Desjardins de Saint-Georges	38,844	7.44%	5%	2,603	48.6%
16	Caisse Desjardins Pierre-Boucher	43,412	8.62%	16%	1,759	18.9%
17	Caisse Desjardins de Montreal-Nord	39,052	7.79%	12%	2,276	30.9%
18	Caisse Desjardins Terrebonne	31,783	6.64%	13%	1,442	22.2%
19	Caisse Desjardins de Mercier-Rosemont	37,301	7.83%	8%	2,246	37.7%
20	Caisse Desjardins du Centre-ville de Quebec	45,618	9.78%	8%	2,402	34.3%
21	Caisse Desjardins des Plateaux de Sherbrooke	33,761	7.28%	10%	1,763	31.9%
22	Caisse Desjardins de Joliette	37,224	8.06%	14%	1,773	21.6%
23	Caisse Desjardins Pierre-De Saurel	35,888	7.93%	6%	1,263	32.6%
24	Caisse Desjardins Laviolette	43,814	9.69%	9%	2,487	30.9%
25	Caisse Desjardins Sieur-d'Iberville	30,528	7.10%	10%	1,243	24.1%
26	Caisse Desjardins du Sault-Au-Recollet	35,513	8.36%	10%	2,595	34.4%
27	Caisse Desjardins des Seigneuries de Soulanges	35,284	8.37%	8%	1,245	24.8%
28	Caisse Desjardins Sain-Joseph de Hull	33,439	7.98%	11%	1,835	27.8%
29	Caisse Desjardins du Lac-Memphremagog	32,655	7.80%	13%	1,576	23.2%
30	Caisse Desjardins de Sainte-Foy	27,493	6.62%	4%	1,206	25.1%
31	Caisse Desjardins des Miles-Iles	38,086	9.28%	11%	1,659	24.9%
32	Caisse Desjardins de Pointe-aux-Trembles	34,012	8.39%	7%	1,856	36.0%
33	Caisse Desjardins de Beloeil	34,454	8.72%	11%	1,379	22.1%
34	Caisse Desjardins de L'Ouest de Laval	28,133	7.22%	9%	968	23.9%
35	Caisse d'economie solidaire Desjardins	27,557	7.18%	14%	54	1.2%

Schedule 6 (Part 2)		CAISSE POPULAIRES IN QUEBEC				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital (\$000's)	% Assets	Capital	Growth	Dividends &	Return to
			in Capital	%	Patronage	Members *
			%	%	(\$000's)	%
36	Caisse Desjardins de Salabery-de-Valleyfield	33,521	8.78%	12%	2,118	32.0%
37	Caisse Desjardins de Repentigny	25,815	6.88%	13%	867	20.2%
38	Caisse Desjardins des Verts-Sommets de l'Estrie	31,732	8.50%	10%	1,765	29.4%
39	Caisse Desjardins de L'Erable	37,397	10.05%	8%	2,414	35.7%
40	Caisse Desjardins les Meandres	27,750	7.54%	13%	1,141	20.8%
41	Caisse Desjardins du Piemont Laurentien	25,711	7.11%	9%	1,168	30.6%
42	Caisse Desjardins de Chicoutimi	28,474	7.92%	10%	974	20.9%
43	Caisse d'economie Desjardins des policiers at policières de M	23,147	6.47%	8%	1,114	29.0%
44	Caisse Desjardins du Vallon	26,555	7.45%	11%	939	21.5%
45	Caisse Desjardins Mont Rose-Saint-Michel	34,203	9.61%	7%	1,518	33.1%
46	Caisse Desjardins du Mont-Royal	29,551	8.39%	11%	1,618	28.1%
47	Caisse Desjardins de LaSalle	28,198	8.01%	13%	1,244	22.9%
48	Caisse Desjardins de Riviere-du-Loup	31,850	9.10%	8%	1,748	33.5%
49	Caisse Desjardins de Boucherville	25,898	7.44%	10%	1,434	29.9%
50	Caisse Desjardins Notre Dame de Bellerive	37,255	10.72%	7%	2,036	37.2%
51	Caisse Desjardins des Chutes Montmorency	32,093	9.29%	7%	1,169	30.4%
52	Caisse Desjardins de la Vallee-des-Forts	22,048	6.44%	7%	437	18.8%
53	Caisse Desjardins du Centre de la Nouvelle-Beauce	27,844	8.23%	5%	1,207	38.1%
54	Caisse Desjardins du Nord de Laval	26,981	7.98%	10%	1,551	30.0%
55	Caisse Desjardins de Rouyn-Noranda	32,592	9.70%	10%	1,131	22.3%
56	Caisse Desjardins de Montmagny	27,740	8.34%	6%	1,750	44.2%
57	Caisse Desjardins de Vandreuil-Dorion	22,229	6.69%	16%	571	12.4%
58	Caisse Desjardins des Berges de Roussillon	23,501	7.09%	15%	1,068	21.7%
59	Caisse Desjardins de Beauport	29,718	8.99%	6%	1,628	39.5%
60	Caisse d'economie Desjardins des Pompers, des Cols et des bl:	22,645	6.90%	9%	800	24.2%
61	Caisse Desjardins de Loretteville	22,141	6.94%	9%	790	25.5%
62	Caisse Desjardins des Affluents	22,598	7.29%	7%	1,085	36.8%
63	Caisse Desjardins du Mont-Bellevue de Sherbrooke	28,465	9.21%	8%	1,533	33.2%
64	Caisse Desjardins Les Estacades	25,323	8.26%	7%	1,333	36.8%
65	Caisse Desjardins de Thetford Mines	28,440	9.36%	11%	1,226	26.9%
66	Caisse Desjardins d'Amos	28,266	9.51%	11%	1,587	28.4%
67	Caisse Desjardins de Longueil	24,294	8.21%	11%	1,080	24.8%
68	Caisse Desjardins de Vimont-Auteil	28,048	9.65%	8%	1,379	33.9%
69	Caisse Desjardins de L'Ouest de Villeray	23,544	8.12%	11%	2,254	36.6%
70	Caisse Desjardins Le Manoir	18,346	6.36%	14%	907	24.1%

Schedule 6 (Part 3)		CAISSE POPULAIRES IN QUEBEC				
Capital Ratios		as at December 31, 2005				
Name of credit union	Capital (\$000's)	Capital % Assets	Growth in Capital %	Dividends & Patronage (\$000's)	Return to Members % *	
71	Caisse Desjardins de Jonquiere	22,024	7.65%	11%	789	22.1%
72	Caisse Desjardins de Montcalm	27,535	9.70%	9%	794	20.2%
73	Caisse Desjardins de l'Île de Hull	28,680	10.12%	10%	1,659	30.2%
74	Caisse Desjardins de Laval-Des-Rapides	22,310	8.01%	15%	589	14.7%
75	Caisse Desjardins de Rive-Nord du Séquenay	22,290	8.02%	8%	734	23.6%
76	Caisse Desjardins Atwater-Centre	21,935	8.00%	15%	1,014	22.7%
77	Caisse Desjardins Les Salines	20,074	7.35%	3%	1,007	52.6%
78	Caisse Desjardins de Saint-Cesaire	23,277	8.57%	5%	1,357	45.2%
79	Caisse Desjardins de Saint-Jean-sur-Richelieu	18,580	6.91%	14%	710	18.5%
80	Caisse Desjardins de la Vallée-du-Saint-Maurice	26,733	10.00%	7%	1,380	34.9%
81	Caisse Desjardins d'Hochelaga-Maisonneuve	25,293	9.48%	13%	1,334	26.4%
82	Caisse Desjardins de Vieux-Moulin (Beauport)	26,214	10.04%	6%	1,370	39.6%
83	Caisse Desjardins du Grand-Coteau	19,145	7.35%	10%	793	25.2%
84	Caisse Desjardins de Verdun	20,967	8.05%	9%	1,399	37.1%
85	Caisse Desjardins de Québec	21,625	8.35%	11%	848	24.4%
86	Caisse Desjardins des Laurentides	17,186	6.68%	9%	955	35.5%
87	Caisse Desjardins de Sillery	21,951	8.54%	9%	776	23.0%
88	Caisse Desjardins du Margot de Laval	23,012	8.97%	14%	852	17.7%
89	Caisse Desjardins d'Arvida-Kenogami	19,748	7.73%	12%	523	16.0%
90	Caisse Desjardins de Tétréaultville	25,031	9.81%	7%	1,484	37.9%
91	Caisse Desjardins de Saint-Hubert	21,054	8.43%	9%	1,033	30.0%
92	Caisse Desjardins Allard-Saint-Paul	20,423	8.24%	13%	1,421	29.4%
93	Caisse Desjardins de Mont-Saint-Bruno	18,108	7.31%	13%	822	23.1%
94	Caisse Desjardins de l'Anse de La Pocatière	19,716	8.35%	4%	861	46.7%
95	Caisse Desjardins des Rivières Boyer et Etchemin	18,798	8.06%	6%	706	35.1%
96	Caisse Desjardins de Grandes-Seigneuries	17,846	7.66%	11%	623	20.9%
97	Caisse Desjardins de Saint-Hyacinthe	18,047	7.76%	7%	1,267	41.1%
98	Caisse Desjardins des Cinq-Cantons	17,312	7.47%	8%	780	29.4%
99	Caisse Desjardins de La Baie	18,472	8.00%	9%	737	25.2%
100	Caisse Desjardins de Beville	16,771	7.26%	10%	541	19.6%
		3,080,702	8.18%	10%	146,070	28.2%

* *Return to members = Dividends & patronage as a % of net income before income taxes*

APPENDIX III

**THE
10 LARGEST
CREDIT UNIONS IN
THE
UNITED STATES

SCHEDULES**

Schedule 1		TOP TEN CREDIT UNIONS IN THE UNITED STATES						
Asset Growth & Profitability		as at December 31, 2005						
Name of credit union	Location	Assets (\$Mils)	Asset Growth %	*Net Income (\$000's)	*Return on Assets %	Capital (\$Mils)	Capital % of Assets	Return on Capital %
2 State Employees	Raleigh, North Carolina	12,917	6.6%	61,587	0.49%	977	7.57%	6.5%
3 Pentagon	Alexandra, Virginia	8,091	15.2%	108,103	1.43%	809	10.00%	14.2%
4 The Golden 1	Sacramento, California	6,181	13.7%	63,777	1.10%	575	9.30%	11.7%
5 Orange County Teachers	Santa Ana, California	5,961	14.7%	88,351	1.58%	690	11.57%	13.7%
6 Boeing Employees	Tukwila, Washington	6,138	19.1%	75,085	1.33%	504	8.21%	16.1%
7 Suncoast Schools	Tampa, Florida	5,005	11.4%	62,746	1.32%	420	8.39%	16.2%
8 Alliant	Chicago, Illinois	4,379	-2.0%	27,095	0.61%	567	12.94%	4.9%
9 American Airlines	DWF Airport, Texas	4,012	0.5%	24,707	0.62%	392	9.76%	6.5%
10 Security Service	San Antonio, Texas	3,976	10.8%	40,428	1.07%	319	8.02%	13.5%
Total		81,303	9.3%	818,215	1.05%	7,944	9.77%	10.8%
Yr/Yr Growth %				2.8%		11.2%		
Comparable years								
Total 2004		74,359	11.1%	795,807	1.13%	7,143	9.61%	11.8%
Total 2003		66,931	12.5%	845,850	1.34%	6,380	9.53%	14.1%
Total 2002		59,515		722,813		5,599	9.41%	

*Net Income is before extraordinary items.

Schedule 2		TOP TEN CREDIT UNIONS IN THE UNITED STATES						
Loan Portfolio		as at December 31, 2005						
US(\$000s)								
Name of credit union	Credit card	Personal	New Vehicle	Used Vehicle	Mortgage	Real Estate	Net Loans	Allowance/Total Loans
	Loans	Loans	Loans	Loans	Loans	Loans	(\$Mils)	
1 Navy	2,105,320	1,293,216	2,094,400	2,430,461	4,694,888	3,297,834	16,703,198	1.20%
2 State Employees	152,495	310,330	468,435	942,246	7,262,520	1,014,761	10,185,023	1.00%
3 Pentagon	753,210	321,324	1,128,275	621,338	2,909,834	1,387,737	7,215,724	0.29%
4 The Golden 1	157,875	74,423	1,075,251	691,296	1,485,570	1,112,642	4,640,890	1.02%
5 Orange County Teachers	230,748	48,953	478,559	493,380	1,541,752	923,990	3,745,075	0.48%
6 Boeing Employees	299,265	202,647	1,242,637	248,330	1,675,563	1,067,902	4,869,027	0.63%
7 Suncoast Schools	351,621	58,035	1,065,629	136,757	1,518,354	521,477	3,801,200	0.52%
8 Alliant	78,003	25,848	271,866	231,658	1,308,952	215,629	2,195,076	0.50%
9 American Airlines	31,768	189,547	249,773	314,790	1,036,169	166,179	2,254,255	1.05%
10 Security Service	146,282	68,360	1,805,038	1,092,761	266,527	143,796	3,595,619	0.97%
Total	4,306,587	2,592,683	9,879,862	7,203,017	23,700,129	9,851,948	59,205,086	0.86%
Mix % of loans	7%	4%	17%	12%	40%	17%	100%	
Comparable years								
Growth Yr/Yr								
Total 2005	18%	-1%	22%	5%	11%	37%	15%	0.86%
Total 2004	10%	0%	19%	4%	17%	35%	17%	0.86%
Total 2003	9%	0%	15%	15%	23%	10%	15%	0.82%
3 yr average	13%	0%	19%	8%	17%	27%	15%	

Schedule 3		TOP TEN CREDIT UNIONS IN THE UNITED STATES						
Deposit Portfolio		as at December 31, 2005						
US(\$000s)				Registered			Borrowings,	
Name of credit union	Borrowings	Shares	Money	Share	IRA/	Other	Shares &	Growth
		Notes	Market	Certificates	Keogh	deposits	Deposits	
							(\$Mils)	%
1 Navy	2,729,171	9,429,232	2,142,609	5,153,089	2,215,345	0	21,669,446	7%
2 State Employees	588	2,743,111	4,657,742	2,978,099	1,308,940	103,118	11,791,598	7%
3 Pentagon	98,721	811,343	2,091,962	3,097,635	1,126,337	0	7,226,000	15%
4 The Golden 1	0	2,146,082	966,617	1,818,717	344,402	250,000	5,525,817	14%
5 Orange County Teachers	235,000	1,411,044	988,345	2,057,499	452,429	51,076	5,195,393	14%
6 Boeing Employees	0	2,452,249	987,483	1,307,083	581,710	0	5,328,524	16%
7 Suncoast Schools	130,426	1,447,535	830,932	1,535,008	610,016	0	4,553,917	11%
8 Alliant	73,125	3,256,167	0	0	459,109	1,267	3,789,668	-3%
9 American Airlines	0	2,357,225	0	57,596	237,949	924,449	3,577,219	0%
10 Security Service	501,349	804,809	319,111	1,738,336	244,236	15,234	3,623,074	11%
Total	3,768,381	26,858,796	12,984,800	19,743,062	7,580,472	1,345,145	72,280,656	9%
<i>Mix % of deposits</i>	<i>5%</i>	<i>37%</i>	<i>18%</i>	<i>27%</i>	<i>10%</i>	<i>2%</i>	<i>100%</i>	
Comparable years								
Growth Yr/Yr								
<i>Total 2005</i>	<i>8%</i>	<i>-1%</i>	<i>16%</i>	<i>21%</i>	<i>9%</i>	<i>6%</i>	<i>9%</i>	
<i>Total 2004</i>	<i>42%</i>	<i>8%</i>	<i>7%</i>	<i>17%</i>	<i>7%</i>	<i>-2%</i>	<i>11%</i>	
<i>Total 2003</i>	<i>53%</i>	<i>15%</i>	<i>19%</i>	<i>3%</i>	<i>9%</i>	<i>-4%</i>	<i>11%</i>	
<i>3 yr average</i>	<i>35%</i>	<i>7%</i>	<i>14%</i>	<i>14%</i>	<i>9%</i>	<i>0%</i>	<i>10%</i>	

Schedule 4		TOP TEN CREDIT UNIONS IN THE UNITED STATES						
Operating Results		as at December 31, 2005						
		As at % of average assets						
Name of credit union	Net Interest Margin	Net Other Income	Operating Income	Operating expenses	Net	Loan	Net	
					Income before loan losses	Loss Provision		Income
1 Navy	3.14%	1.52%	4.66%	2.51%	2.15%	1.03%	1.12%	
2 State Employees	2.03%	0.83%	2.85%	2.16%	0.70%	0.20%	0.49%	
3 Pentagon	2.25%	0.72%	2.97%	1.29%	1.69%	0.25%	1.43%	
4 The Golden 1	3.04%	0.91%	3.95%	2.34%	1.61%	0.51%	1.10%	
5 Orange County Teachers	2.69%	0.79%	3.48%	1.76%	1.71%	0.13%	1.58%	
6 Boeing Employees	3.00%	1.28%	4.27%	2.64%	1.63%	0.30%	1.33%	
7 Suncoast Schools	2.36%	1.11%	3.47%	1.89%	1.57%	0.25%	1.32%	
8 Alliant	1.33%	0.27%	1.60%	0.82%	0.79%	0.18%	0.61%	
9 American Airlines	1.80%	0.53%	2.34%	1.37%	0.97%	0.35%	0.62%	
10 Security Service	2.36%	2.01%	4.37%	2.57%	1.80%	0.73%	1.07%	
Total	2.57%	1.09%	3.66%	2.09%	1.57%	0.52%	1.05%	
Comparable years								
<i>Total 2004</i>	<i>2.65%</i>	<i>1.04%</i>	<i>3.69%</i>	<i>2.14%</i>	<i>1.55%</i>	<i>0.43%</i>	<i>1.13%</i>	
<i>Total 2003</i>	<i>2.83%</i>	<i>1.13%</i>	<i>3.96%</i>	<i>2.19%</i>	<i>1.77%</i>	<i>0.44%</i>	<i>1.34%</i>	

Schedule 5		TOP TEN CREDIT UNIONS IN THE UNITED STATES				
Expense Analysis		as at December 31, 2005				
		As a % of average assets				
Name of credit union	Location	Salary	Occupancy	Other expenses	Total	Productivity
					Operating expenses	Expense Ratio (a)
1 Navy	<i>Merrifield, Virginia</i>	1.16%	0.13%	1.21%	2.51%	53.9%
2 State Employees	<i>Raleigh, North Carolina</i>	1.23%	0.21%	0.72%	2.16%	75.6%
3 Pentagon	<i>Alexandra, Virginia</i>	0.75%	0.06%	0.47%	1.29%	43.3%
4 The Golden 1	<i>Sacramento, California</i>	1.11%	0.20%	1.03%	2.34%	59.2%
5 Orange County Teachers	<i>Santa Ana, California</i>	0.95%	0.09%	0.72%	1.76%	50.8%
6 Boeing Employees	<i>Tukwila, Washington</i>	0.99%	0.16%	1.49%	2.64%	61.8%
7 Suncoast Schools	<i>Tampa, Florida</i>	0.91%	0.16%	0.82%	1.89%	54.6%
8 Alliant	<i>Chicago, Illinois</i>	0.43%	0.03%	0.35%	0.82%	50.8%
9 American Airlines	<i>DWF Airport, Texas</i>	0.63%	0.12%	0.63%	1.37%	58.6%
10 Security Service	<i>San Antonio, Texas</i>	1.34%	0.14%	1.09%	2.57%	58.9%
Total		1.03%	0.14%	0.92%	2.09%	57.1%
Comparable years						
Total 2004		1.07%	0.14%	0.93%	2.14%	58.0%
Total 2003		1.10%	0.18%	0.91%	2.19%	55.2%

(a) Productivity expense ratio - operating expenses % of operating revenue

Schedule 6		TOP TEN CREDIT UNIONS IN THE UNITED STATES					
Per Member analysis		as at December 31, 2005					
US(\$)							
Name of credit union	Members	Members			Shares		Operating
		Growth %	Assets/ member	Loans/ member	Deposits/ member	Capital/ member	Costs/ member
1 Navy	2,665,859	6.0%	\$9,244	\$6,190	\$7,105	\$1,010	\$224
2 State Employees	1,283,212	6.4%	\$10,066	\$7,858	\$9,189	\$762	\$211
3 Pentagon	665,826	8.8%	\$12,153	\$10,806	\$10,704	\$1,215	\$146
4 The Golden 1	670,964	10.1%	\$9,212	\$6,846	\$8,236	\$857	\$202
5 Orange County Teachers	330,022	5.2%	\$18,063	\$11,293	\$15,030	\$2,091	\$298
6 Boeing Employees	426,637	9.0%	\$14,386	\$11,341	\$12,490	\$1,181	\$350
7 Suncoast Schools	392,896	9.7%	\$12,738	\$9,624	\$11,259	\$1,069	\$229
8 Alliant	192,267	8.0%	\$22,775	\$11,360	\$19,330	\$2,948	\$188
9 American Airlines	204,373	0.3%	\$19,631	\$10,915	\$17,503	\$1,916	\$268
10 Security Service	591,397	6.3%	\$6,722	\$6,021	\$5,279	\$539	\$164
Total	7,423,453	6.9%	\$10,952	\$7,907	\$9,229	\$1,070	\$219
Comparable years							
Total 2004		6.4%	0.14%	0.93%	2.14%	58.0%	
Total 2003		7.3%	0.18%	0.91%	2.19%	55.2%	

APPENDIX IV

**CANADIAN
CHARTERED
BANKS**

SCHEDULES

Schedule 1		CANADIAN CHARTERED BANKS						
Asset Growth & Profitability		as at October 31, 2005						
Name of chartered bank	Location	Asset Assets (\$Mil's)	Growth %	Net Income * (\$Mil's)	Return on Assets %	Return on Equity %	Total Capital (\$Mil's)	Capital % of Assets
1 Royal Bank of Canada	Toronto	469,521	10.2%	3,482	0.78%	17.9%	20,147	4.29%
2 Toronto Dominion Bank	Toronto	365,210	17.4%	2,229	0.66%	13.9%	16,761	4.59%
3 Bank of Nova Scotia	Toronto	314,025	12.5%	3,209	1.08%	21.6%	16,332	5.20%
4 Bank of Montreal	Toronto	297,532	12.2%	2,400	0.85%	17.0%	13,866	4.66%
5 Canadian Imperial Bank of Commerce	Toronto	280,370	0.6%	-32	-0.01%	-1.3%	11,331	4.04%
6 National Bank of Canada	Montreal	107,598	21.6%	855	0.87%	18.8%	4,597	4.27%
7 Laurentain Bank	Montreal	16,507	-0.6%	56	0.34%	4.8%	913	5.53%
8 Canadian Western Bank	Edmonton	5,705	16.0%	54	1.02%	13.2%	458	8.03%
9 Pacific & Western Bank	London	1,131	11.4%	7	0.65%	14.2%	53	4.68%
Total		1,857,599	11.1%	12,260	0.69%	14.7%	84,458	4.55%
<i>2004</i>		<i>1,671,458</i>	<i>4.5%</i>	<i>13,752</i>	<i>0.84%</i>	<i>16.9%</i>	<i>79,363</i>	<i>4.74%</i>
<i>2003</i>		<i>1,602,865</i>	<i>1.8%</i>	<i>11,200</i>	<i>0.70%</i>	<i>13.9%</i>	<i>77,429</i>	<i>4.83%</i>

*Net income is defined as net income before common dividends, preferred dividends and extraordinary items.
Source : Annual reports

Schedule 2		CANADIAN CHARTERED BANKS					
Loan Portfolio		as at October 31, 2005					
Name of chartered bank	Location	Residential	Consumer	Credit	Business	Total	Allowance/
		Mortgage Loans (\$Mil's)	Loans (\$Mil's)	Card Loans (\$Mil's)	Loans (\$Mil's)	Loans (\$Mil's)	Loans (\$Mil's)
1 Royal Bank of Canada	Toronto	91,043	41,045	6,200	53,626	191,914	0.78%
2 Toronto Dominion Bank	Toronto	52,740	62,754	2,998	35,044	153,536	0.84%
3 Bank of Nova Scotia	Toronto	75,520	34,695	0	62,681	172,896	1.43%
4 Bank of Montreal	Toronto	60,871	27,929	4,648	47,803	141,251	0.80%
5 Canadian Imperial Bank of Commerce	Toronto	77,216	28,198	6,655	31,350	143,419	1.14%
6 National Bank of Canada	Montreal	15,677	9,796	0	22,096	47,569	0.95%
7 Laurentain Bank	Montreal	5,807	3,907	0	2,136	11,850	1.10%
8 Canadian Western Bank	Edmonton	944	558	0	3,131	4,633	0.92%
9 Pacific & Western Bank	London	198	68	0	481	747	0.25%
Total		355,551	179,076	21,413	246,297	792,922	1.17%
<i>Mix %</i>		<i>45%</i>	<i>23%</i>	<i>3%</i>	<i>31%</i>	<i>100%</i>	
<i>Growth %</i>							
<i>2005</i>		<i>7%</i>	<i>17%</i>	<i>-4%</i>	<i>5%</i>	<i>8%</i>	
<i>2004</i>		<i>6%</i>	<i>14%</i>	<i>11%</i>	<i>-2%</i>	<i>5%</i>	
<i>2003</i>		<i>6%</i>	<i>9%</i>	<i>15%</i>	<i>-16%</i>	<i>-2%</i>	

Source : Annual reports

Schedule 3		CANADIAN CHARTERED BANKS				
Deposit Portfolio		as at October 31, 2005				
Name of chartered bank	Location	Subordinate Debt (\$Mil's)	Demand Deposits (\$Mil's)	Term Deposits (\$Mil's)	Registered Savings (\$Mil's)	Total Deposits (\$Mil's)
1 Royal Bank of Canada	Toronto	9,567	114,312	175,785	16,763	306,860
2 Toronto Dominion Bank	Toronto	6,038	117,617	107,513	21,851	246,981
3 Bank of Nova Scotia	Toronto	3,097	65,891	134,709	16,845	217,445
4 Bank of Montreal	Toronto	3,619	76,562	107,653	9,578	193,793
5 Canadian Imperial Bank of Commerce	Toronto	5,102	65,837	113,979	12,918	192,734
6 National Bank of Canada	Montreal	1,102	27,951	27,499	6,527	61,977
7 Laurentain Bank	Montreal	150	2,638	7,790	3,269	13,697
8 Canadian Western Bank	Edmonton	128	1,287	2,805	821	4,913
9 Pacific & Western Bank	London	36	601	284	35	921
Total		28,839	472,696	678,019	88,606	1,239,321
Mix % 2005			38%	55%	7%	100%
Growth %						
2005		18%	9%	16%	-2%	12%
2004		7%	50%	-14%	-1%	4%
2003		-7%	-20%	12%	7%	1%

Source : Annual reports

Schedule 4		CANADIAN CHARTERED BANKS						
Operating results		as at October 31, 2005						
		As a % of Average Assets						
Name of credit union	Net			Net Income				
	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1 Royal Bank of Canada	1.51%	2.78%	4.29%	3.13%	1.16%	0.10%	0.29%	0.78%
2 Toronto Dominion Bank	1.78%	1.74%	3.52%	2.60%	0.92%	0.02%	0.21%	0.66%
3 Bank of Nova Scotia	1.98%	1.53%	3.51%	2.04%	1.47%	0.08%	0.29%	1.08%
4 Bank of Montreal	1.70%	1.80%	3.50%	2.25%	1.25%	0.06%	0.31%	0.85%
5 Canadian Imperial Bank of Commerce	1.77%	2.70%	4.46%	3.88%	0.58%	0.25%	0.28%	-0.01%
6 National Bank of Canada	1.47%	2.31%	3.78%	2.55%	1.23%	0.03%	0.30%	0.87%
7 Laurentain Bank	1.97%	1.07%	3.03%	2.31%	0.73%	0.24%	0.15%	0.34%
8 Canadian Western Bank	2.57%	0.90%	3.46%	1.74%	1.72%	0.19%	0.51%	1.02%
9 Pacific & Western Bank	1.33%	0.83%	2.15%	1.16%	1.00%	-0.01%	0.28%	0.65%
Total	1.72%	2.15%	3.87%	2.78%	1.09%	0.10%	0.27%	0.69%
2004	1.87%	2.08%	3.95%	2.71%	1.24%	0.06%	0.30%	0.84%
2003	1.93%	2.00%	3.93%	2.61%	1.32%	0.23%	0.24%	0.70%
2002	1.99%	1.93%	3.92%	2.74%	1.18%	0.57%	0.12%	0.45%

Source : Annual reports

Schedule 5		CANADIAN CHARTERED BANKS			
Operating Expense Analysis		as at October 31, 2005			
		As a % of Average Assets			
Name of credit union	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
1 Royal Bank of Canada	1.51%	0.17%	1.45%	3.13%	72.9%
2 Toronto Dominion Bank	1.25%	0.20%	1.15%	2.60%	73.8%
3 Bank of Nova Scotia	1.18%	0.39%	0.47%	2.04%	58.1%
4 Bank of Montreal	1.33%	0.45%	0.47%	2.25%	64.3%
5 Canadian Imperial Bank of Commerce	1.55%	0.23%	2.10%	3.88%	86.9%
6 National Bank of Canada	1.48%	0.19%	0.88%	2.55%	67.5%
7 Laurentian Bank	1.16%	0.65%	0.50%	2.31%	76.1%
8 Canadian Western Bank	1.07%	0.32%	0.36%	1.74%	50.3%
9 Pacific & Western Bank	0.56%	0.14%	0.46%	1.16%	53.7%
Total	1.37%	0.27%	1.13%	2.78%	71.8%
<i>2004</i>	<i>1.45%</i>	<i>0.29%</i>	<i>0.97%</i>	<i>2.71%</i>	<i>68.6%</i>
<i>2003</i>	<i>1.45%</i>	<i>0.30%</i>	<i>0.86%</i>	<i>2.61%</i>	<i>66.4%</i>
<i>2002</i>	<i>1.46%</i>	<i>0.43%</i>	<i>0.85%</i>	<i>2.74%</i>	<i>69.9%</i>

(a) Productivity expense ratio - operating expenses % of operating revenue

Source : Annual reports

APPENDIX V

**CANADIAN
FINANCIAL
INSTITUTIONS**

SCHEDULES

Schedule 1		CANADIAN FINANCIAL INSTITUTIONS							
Asset Growth & Profitability		for fiscal years ending in 2005							
Name of financial institution	Location	Year End	Asset Growth		Net	Return	Return	Total	Capital
			Assets (\$Mils)	%	Income * (\$000's)	on Assets %	on Equity %	Capital (\$Mils)	% of Assets
1 Home Capital Group	Toronto	31-Dec-05	3,285	27.9%	61	2.08%	31.9%	219	6.66%
2 Alberta Treasury Branches	Edmonton	31-Mar-06	17,648	14.7%	199	1.20%	15.9%	1,349	7.64%
3 MCAP Inc.	Toronto	31-Dec-05	434	-4.4%	14	3.18%	18.1%	81	18.69%
4 Western Financial Group	High River	31-Dec-05	278	77.5%	5	2.11%	6.7%	73	26.13%
5 VFC	Toronto	31-Dec-05	401	284.9%	13	5.04%	16.6%	81	20.32%
Total			22,046	18.1%	291	1.43%	17.5%	1,803	8.18%

*Net income is defined as net income before common dividends, preferred dividends and extraordinary items.
Source : Annual reports

Schedule 2		CANADIAN FINANCIAL INSTITUTIONS					
Loan Portfolio		for fiscal years ending in 2005					
Name of financial institution	Location	Residential		Credit		Total Loans (\$Mil's)	Allowance/Loans %
		Mortgage	Consumer	Card	Business		
		Loans (\$Mil's)	Loans (\$Mil's)	Loans (\$Mil's)	Loans (\$Mil's)		
1 Home Capital Group	Toronto	2,584	113	117	0	2,813	0.59%
2 Alberta Treasury Branches	Edmonton	6,379	2,478	325	5,826	15,008	1.07%
3 MCAP Inc.	Toronto	337	0	0	0	337	0.82%
4 Western Financial Group	High River	31	43	0	18	91	0.72%
5 VFC	Toronto	0	380	0	0	380	4.21%
Total		9,330	3,014	442	5,844	18,629	1.06%
Mix %		50%	16%	2%	31%	100%	

Source : Annual reports

Schedule 3		CANADIAN FINANCIAL INSTITUTIONS				
Deposit Portfolio		for fiscal years ending in 2005				
Name of financial institution	Location	Borrowings (\$Mil's)	Demand	Term	Registered	Total
			Deposits (\$Mil's)	Deposits (\$Mil's)	Savings (\$Mil's)	Deposits & Borrowings (\$Mil's)
1 Home Capital Group	Toronto	10	20	2,875	0	2,905
2 Alberta Treasury Branches	Edmonton	72	4,492	11,378	0	15,942
3 MCAP Inc.	Toronto	347	0	0	0	347
4 Western Financial Group	High River	43	0	95	0	138
5 VFC	Toronto	307	0	0	0	307
Total		778	4,512	14,349	0	19,639
Mix %		4%	23%	73%	0%	100%

Source : Annual reports

Schedule 4 Operating results		CANADIAN FINANCIAL INSTITUTIONS for fiscal years ending in 2005 As a % of Average Assets						
		Net		Net Income				
Name of credit union	Interest Margin	Other Income	Operating Income	Operating Expenses	Before loan losses	Loan Losses	Income Taxes	Net income
1 Home Capital Group	3.51%	1.50%	5.01%	1.78%	3.23%	0.11%	1.05%	2.08%
2 Alberta Treasury Branches	2.80%	0.94%	3.74%	2.53%	1.21%	0.00%	0.00%	1.20%
3 MCAP Inc.	2.68%	1.45%	4.13%	0.81%	3.33%	0.15%	0.00%	3.18%
4 Western Financial Group	1.26%	27.37%	28.63%	21.04%	7.60%	0.00%	1.09%	2.11%
5 VFC	22.46%	2.06%	24.53%	6.66%	17.87%	9.99%	2.84%	5.04%
Total	3.13%	1.33%	4.46%	2.64%	1.82%	0.15%	0.20%	1.43%

Source : Annual reports

Schedule 5 Operating Expense Analysis		CANADIAN FINANCIAL INSTITUTIONS for fiscal years ending in 2005 As a % of Average Assets			
		Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses
Name of credit union	Salary Expense	Occupancy Expense	Other Expenses	Total Operating Expenses	Productivity Expense Ratio (a)
1 Home Capital Group	0.68%	0.08%	1.02%	1.78%	35.5%
2 Alberta Treasury Branches	1.33%	0.34%	0.87%	2.53%	67.7%
3 MCAP Inc.	0.75%	0.03%	0.03%	0.81%	19.5%
4 Western Financial Group	0.00%	0.00%	0.00%	21.04%	73.5%
5 VFC	4.80%	0.92%	0.93%	6.66%	27.1%
Total	1.25%	0.30%	0.86%	2.64%	59.2%

(a) Productivity expense ratio - operating expenses % of operating revenue

Source : Annual reports

About Bob (Bohdan) Leshchyshen

Bob (Bohdan) Leshchyshen's analytical career has spanned more than 25 years with particular emphasis on the financial services sector and special situations.

His bank and credit union regulatory experience includes senior positions with the **Deposit Insurance Corporation of Ontario (DICO)** and the **Office of the Superintendent of Financial Institutions** (Federal regulator).

He has extensive research and analytical experience with several prominent equity research and credit-rating organizations, including **Northern Securities, St. James Securities, Dominion Bond Rating Service, PPM Fund Mangers** (Canada), a unit of Prudential Life Insurance Company, and **McNeil Mantha**.

Bob's Credit Union experience includes over fifteen years as a Director of **Buduchnist Credit Union**. He is also a Director of **Selient Inc.**, a public company providing lending software to credit unions in Canada. Recently, he was appointed as a Director of **The Ethical Funds Inc.**, a mutual fund company owned by the Credit Union Centrals.

He presently holds the position of Vice-President, Operations of **Independent Equity Research** (eResearch).

He has a **BA** from the University of Toronto and an **MBA** from the University of Toronto - Faculty of Management Studies (Rotman School of Management) and holds a **CFA** designation (Chartered Financial Analyst) from the CFA Institute.

For further information and past reports, please visit: www.canadiancreditunion.ca